



COMMONWEALTH of VIRGINIA

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TO: Agency Fiscal Officers & CAPP Manual Users

FROM: Michael E. Rider, EDP

SUBJECT: Commonwealth Accounting Policies and Procedures (CAPP) Manual—
Update No. 110 / Fixed Asset Accounting (FAACS)

**One Topic
Revised**

30325—Software and Other Tangible Assets—Revision bars included

- Defined "more than incremental effort" as 10% or more of the purchase amount
 - Clarified that Construction in Progress (CIP) requirements are applicable to internally generated intangible assets
 - Expanded the examples of intangible assets and the related reporting treatment
 - Added references to related guidance materials published in conjunction with the annual directive compliance guidelines
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**Status
Summary
Sheet**

An updated *Status Summary Sheet* is shown at our web site and displays the following for each *CAPP Manual* topic:

- Number and Title
- Page Length
- Latest Revision Date

http://www.doa.virginia.gov/Admin_Services/CAPP/Status_Summary.pdf

**DOA's CAPP
Manual
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