

Visa Liability Waiver Benefits:

- Extensive coverage up to \$100,000 per cardholder
- Automatic enrollment
- No deductible and no extra cost
- No maximum cap per company
- Coverage of cash advances, officers, and ghost accounts
- Simplified Claims Procedures
 - Claim Requirements – see attachment for details

What charges are eligible for coverage?

Waivable Charges

- Waivable charges are charges incurred by an eligible cardholder or other authorized person that:
 - do not benefit the company directly or indirectly, or
 - benefit the company directly or indirectly when the eligible cardholder was reimbursed by the company for those charges and failed to pay the financial institution; and
 - are the responsibility of the company and/or eligible cardholder for payment to the financial institution.
- Charges may be:
 - billed up to 75 days before the Notification of Termination Date;¹ or
 - incurred but unbilled as of the Notification of Termination Date; or
 - incurred up to 14 days after the Notification of Termination Date.²
- **Cash Advances**
 - Prior to the Notification of Termination Date, cash advances are considered waivable charges as defined; or
 - After the Notification of Termination Date, cash advances are considered waivable charges as defined and limited to \$300 per day or a maximum of \$1,000.

• Reports Suggestions

Reports > Reports > Spend Reports

- Add the MCC Description as a column to show on the report.
- Add the MCC Code filter to your report. See list of MCC codes attached to the email.
 - Look for MCC codes such as:
 - 5813: DRINKING PLACES (ALCOHOLIC BEVERAGES)
 - 7298: HEALTH AND BEAUTY SPAS
- Weekend and Holiday Spend Report
 - Run reports for holiday and weekends