

What's New for Calendar/Tax Year 2009

What's New for Calendar Year 2009

This is a selected and limited summary only. Readers should review the full details in the *2009 General Instructions for Forms 1099, 1098, 5498 and W-2G*, and in the form-specific instructions available at www.irs.gov. Below is a brief summary of some of the 2009 changes.

- **Military differential payments** made after 2008 to former employees while they are on active duty for more than 30 days in the Armed Forces or other uniformed services are not reported on Form 1099-MISC. Report these payments on Form W-2 instead. (*See the Instructions for Form 1099-MISC.*)
- **Death benefits** from nonqualified deferred compensation plans paid to the estate or beneficiary of a deceased employee are now reported on Form 1099-MISC instead of Form 1099-R. (*See the Instructions for Form 1099-MISC.*)
- On the **Form 1099-MISC**, *Miscellaneous Income*, the due date for furnishing statements to recipients has been extended to February 16 if amounts are reported in Box 8 (substitute payments in lieu of dividends or interest) or Box 14 (gross proceeds paid to an attorney). (*See the Instructions for Form 1099-MISC.*)
- On the **Form 1099-S**, *Proceeds from Real Estate Transactions*, the due date for furnishing statements to recipients has been extended to February 16. (*See the Instructions for Form 1099-S.*)
- The new Box 9 on the **Form 1099-G**, *Certain Government Payments*, **does not apply to State agencies or institutions**. (*See the Instructions for Form 1099-G.*)