

## What's New for Calendar/Tax Years 2015 and Beyond

A brief description of selected “What’s New” items for Calendar/Tax Years 2015 and beyond is shown below. This is a partial listing only; readers should review the “What’s New” Section of the *General Instructions for Certain Information Returns (Forms 1097, 1098, 1099, 3921, 3922, 5498, and W-2G)* and the related form-specific instructions available at [www.irs.gov](http://www.irs.gov) and any IRS updates thereto. In addition, readers should review the latest annual programming changes in **IRS Publication 1220 (Pub 1220)**, *Specifications for Electronic Filing of Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G*.

Some of the most significant changes that impact Calendar/Tax Years 2015 and beyond include:

- Publication 1220 is now maintained as a continuous living document incorporating record layout and any revisions or deletions. Changes will be incorporated into the online document as they occur meaning the document will always be current. Updates can be found on the IRS website at [www.irs.gov](http://www.irs.gov).
- Form 1099-MISC includes a new checkbox for certain foreign financial institutions (FFIs) to identify an FFI filing to satisfy the Chapter 4 reporting requirement.
- Form 1098-Q, Qualifying Longevity Annuity Contract Information has been added and is used to report the status of longevity annuity contracts held by defined contribution plans, IRAs, and eligible governmental plans, to participants.