

Internal Service Funds

Internal Service Funds

Internal Service Funds account for the operations of State agencies that render services to other State agencies, institutions, or other governmental units of the Commonwealth on a cost-reimbursement basis.

Virginia Information Technologies Agency accounts for the installation and maintenance of the State government's telephone system; the development, use and maintenance of the Commonwealth's data processing systems; and the development of automated systems.

Virginia Correctional Enterprises accounts for the manufacturing activities of the State's correctional facilities.

Health Care accounts for the health insurance programs provided to State employees.

Fleet Management accounts for the Commonwealth's motor vehicle pool.

Maintenance and Repair accounts for services outside the scope of normal maintenance or custodial services provided to agencies by the Bureau of Facilities Management.

Virginia Distribution Center accounts for supplies purchased for and used by State agencies.

Risk Management accounts for the insurance programs provided to State agencies and institutions.

Consolidated Laboratory accounts for the Commonwealth's water testing services.

Federal Surplus Property accounts for the transfer and sale of Federally-owned surplus property.

State Surplus Property accounts for the transfer and sale of State-owned surplus property.

Graphic Communications accounts for the Commonwealth's graphic design division.

Property Disposal accounts for the disposal of State-owned property.

Engineering Services reviews, approves, or recommends changes to the Commonwealth's capital outlay projects.

Combining Statement of Net Assets – Internal Service Funds

June 30, 2004

(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 20,011	\$ 7,047	\$ 40,825
Investments	-	-	10,833
Receivables, Net	3,148	2,178	10,693
Due From Other Funds	12,658	2,052	12,135
Inventory	-	10,575	-
Prepaid Items	2,816	-	-
Other Assets	8	4	-
Total Current Assets	38,641	21,856	74,486
Noncurrent Assets:			
Prepaid Items	-	-	840
Nondepreciable Capital Assets	-	-	-
Depreciable Capital Assets, Net	18,778	5,476	-
Total Noncurrent Assets	18,778	5,476	840
Total Assets	57,419	27,332	75,326
Liabilities			
Current Liabilities:			
Accounts Payable	9,969	1,717	3,615
Amounts Due to Other Governments	843	-	-
Due to Other Funds	91	58	-
Interfund Payable	-	-	-
Deferred Revenue	404	1,136	-
Claims Payable	-	-	85,706
Obligations Under Securities Lending Program	-	-	10,833
Other Liabilities	-	-	-
Long-Term Liabilities Due within One Year	7,735	235	-
Total Current Liabilities	19,042	3,146	100,154
Noncurrent Liabilities:			
Interfund Payable	-	-	-
Claims Payable	-	-	-
Long-Term Liabilities Due in More Than One Year	13,969	2,563	-
Total Noncurrent Liabilities	13,969	2,563	-
Total Liabilities	33,011	5,709	100,154
Net Assets			
Invested in Capital Assets, Net of Related Debt	7,138	4,518	-
Unrestricted	17,270	17,105	(24,828)
Total Net Assets	\$ 24,408	\$ 21,623	\$ (24,828)

<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>	<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>
\$ 490	\$ 9,343	\$ 549	\$ 93,452	\$ 526	\$ 364	\$ 348
-	-	-	22,894	-	-	-
156	78	578	138	3	94	8
743	853	699	398	-	8	1
21	228	3,754	-	-	79	-
-	-	-	-	-	-	-
-	-	-	1,025	-	1	-
<u>1,410</u>	<u>10,502</u>	<u>5,580</u>	<u>117,907</u>	<u>529</u>	<u>546</u>	<u>357</u>
-	-	-	-	-	-	-
-	-	-	-	-	150	-
23,167	658	10,805	-	330	147	3
<u>23,167</u>	<u>658</u>	<u>10,805</u>	<u>-</u>	<u>330</u>	<u>297</u>	<u>3</u>
<u>24,577</u>	<u>11,160</u>	<u>16,385</u>	<u>117,907</u>	<u>859</u>	<u>843</u>	<u>360</u>
-	-	-	-	-	-	-
430	1,738	569	8,951	70	116	21
-	1,150	-	-	-	-	-
1	13	1	1	-	1	-
-	-	732	-	-	-	-
-	7,317	-	29,532	-	-	-
-	-	-	68,850	-	-	-
-	-	-	22,894	-	-	-
-	-	-	6,162	-	-	1
31	506	55	47	65	32	15
<u>462</u>	<u>10,724</u>	<u>1,357</u>	<u>136,437</u>	<u>135</u>	<u>149</u>	<u>37</u>
-	-	8,119	-	-	-	-
-	-	-	150,655	-	-	-
237	1,487	174	218	261	104	43
<u>237</u>	<u>1,487</u>	<u>8,293</u>	<u>150,873</u>	<u>261</u>	<u>104</u>	<u>43</u>
699	12,211	9,650	287,310	396	253	80
23,167	484	1,954	-	330	297	3
711	(1,535)	4,781	(169,403)	133	293	277
<u>\$ 23,878</u>	<u>\$ (1,051)</u>	<u>\$ 6,735</u>	<u>\$ (169,403)</u>	<u>\$ 463</u>	<u>\$ 590</u>	<u>\$ 280</u>

Continued on next page

Combining Statement of Net Assets – Internal Service Funds (Continued from previous page)

June 30, 2004

(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
Assets				
Current Assets:				
Cash and Cash Equivalents	\$ 102	\$ 102	\$ 307	\$ 173,466
Investments	-	-	-	33,727
Receivables, Net	23	-	212	17,309
Due From Other Funds	23	-	148	29,718
Inventory	-	-	-	14,657
Prepaid Items	-	-	-	2,816
Other Assets	-	-	-	1,038
Total Current Assets	148	102	667	272,731
Noncurrent Assets:				
Prepaid Items	-	-	-	840
Nondepreciable Capital Assets	-	-	-	150
Depreciable Capital Assets, Net	-	-	-	59,364
Total Noncurrent Assets	-	-	-	60,354
Total Assets	148	102	667	333,085
Liabilities				
Current Liabilities:				
Accounts Payable	10	40	119	27,365
Amounts Due to Other Governments	-	-	-	1,993
Due to Other Funds	6	-	1	173
Interfund Payable	-	-	-	732
Deferred Revenue	32	-	3	38,424
Claims Payable	-	-	-	154,556
Obligations Under Securities Lending Program	-	-	-	33,727
Other Liabilities	-	-	-	6,163
Long-Term Liabilities Due within One Year	9	-	111	8,841
Total Current Liabilities	57	40	234	271,974
Noncurrent Liabilities:				
Interfund Payable	-	-	-	8,119
Claims Payable	-	-	-	150,655
Long-Term Liabilities Due in More Than One Year	62	-	160	19,278
Total Noncurrent Liabilities	62	-	160	178,052
Total Liabilities	119	40	394	450,026
Net Assets				
Invested in Capital Assets, Net of Related Debt	-	-	-	37,891
Unrestricted	29	62	273	(154,832)
Total Net Assets	\$ 29	\$ 62	\$ 273	\$ (116,941)



**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –
Internal Service Funds**

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
Operating Revenues:			
Charges for Sales and Services	\$ 112,717	\$ 41,890	\$ 638,797
Other	-	-	130
Total Operating Revenues	<u>112,717</u>	<u>41,890</u>	<u>638,927</u>
Operating Expenses:			
Cost of Sales and Services	-	31,330	-
Prizes and Claims	-	-	613,119
Personal Services	28,968	3,499	-
Contractual Services	63,555	1,278	30,862
Supplies and Materials	356	528	-
Depreciation and Amortization	7,880	1,424	-
Rent, Insurance, and Other Related Charges	8,642	372	-
Interest Expense	-	-	-
Other	1,195	362	-
Total Operating Expenses	<u>110,596</u>	<u>38,793</u>	<u>643,981</u>
Operating Income (Loss)	<u>2,121</u>	<u>3,097</u>	<u>(5,054)</u>
Nonoperating Revenues (Expenses):			
Interest, Dividends, Rents, and Other Investment Income	(492)	(257)	937
Other	(151)	167	(35)
Total Nonoperating Revenues (Expenses)	<u>(643)</u>	<u>(90)</u>	<u>902</u>
Income (Loss) Before Transfers	1,478	3,007	(4,152)
Transfers In	25	-	225
Transfers Out	(522)	(1,240)	-
Change in Net Assets	981	1,767	(3,927)
Total Net Assets (Deficit), July 1	23,427	19,856	(20,901)
Total Net Assets (Deficit), June 30	<u>\$ 24,408</u>	<u>\$ 21,623</u>	<u>\$ (24,828)</u>

Fleet Management	Maintenance and Repair	Virginia Distribution Center	Risk Management	Consolidated Laboratory	Federal Surplus Property	State Surplus Property
\$ 12,757	\$ 26,128	\$ 25,794	\$ 63,981	\$ 1,730	\$ 1,011	\$ 902
-	-	-	262	-	-	-
<u>12,757</u>	<u>26,128</u>	<u>25,794</u>	<u>64,243</u>	<u>1,730</u>	<u>1,011</u>	<u>902</u>
-	-	21,634	-	-	-	-
-	-	-	81,510	-	-	-
828	7,534	1,099	1,036	1,124	293	245
1,919	4,828	1,316	8,055	137	54	364
2,572	3,281	70	5	257	480	11
6,073	128	650	-	127	10	3
146	6,705	285	7,926	153	83	192
-	-	95	-	-	-	-
59	2,811	122	24	15	3	1
<u>11,597</u>	<u>25,287</u>	<u>25,271</u>	<u>98,556</u>	<u>1,813</u>	<u>923</u>	<u>816</u>
<u>1,160</u>	<u>841</u>	<u>523</u>	<u>(34,313)</u>	<u>(83)</u>	<u>88</u>	<u>86</u>
-	(11)	-	1,803	-	-	-
(279)	-	-	(63)	-	-	-
<u>(279)</u>	<u>(11)</u>	<u>-</u>	<u>1,740</u>	<u>-</u>	<u>-</u>	<u>-</u>
881	830	523	(32,573)	(83)	88	86
-	13	-	285	283	-	-
(2,520)	(19)	-	(149)	-	-	-
<u>(1,639)</u>	<u>824</u>	<u>523</u>	<u>(32,437)</u>	<u>200</u>	<u>88</u>	<u>86</u>
25,517	(1,875)	6,212	(136,966)	263	502	194
<u>\$ 23,878</u>	<u>\$ (1,051)</u>	<u>\$ 6,735</u>	<u>\$ (169,403)</u>	<u>\$ 463</u>	<u>\$ 590</u>	<u>\$ 280</u>

Continued on next page

**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –
Internal Service Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
Operating Revenues:				
Charges for Sales and Services	\$ 418	\$ 17	\$ 2,316	\$ 928,458
Other	-	-	-	392
Total Operating Revenues	<u>418</u>	<u>17</u>	<u>2,316</u>	<u>928,850</u>
Operating Expenses:				
Cost of Sales and Services	-	-	-	52,964
Prizes and Claims	-	-	-	694,629
Personal Services	268	-	1,889	46,783
Contractual Services	100	43	31	112,542
Supplies and Materials	9	-	13	7,582
Depreciation and Amortization	-	-	-	16,295
Rent, Insurance, and Other Related Charges	40	-	232	24,776
Interest Expense	-	-	-	95
Other	9	-	37	4,638
Total Operating Expenses	<u>426</u>	<u>43</u>	<u>2,202</u>	<u>960,304</u>
Operating Income (Loss)	<u>(8)</u>	<u>(26)</u>	<u>114</u>	<u>(31,454)</u>
Nonoperating Revenues (Expenses):				
Interest, Dividends, Rents, and Other Investment Income	-	-	-	1,980
Other	-	-	-	(361)
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,619</u>
Income (Loss) Before Transfers	(8)	(26)	114	(29,835)
Transfers In	51	-	271	1,153
Transfers Out	(51)	-	-	(4,501)
Change in Net Assets	(8)	(26)	385	(33,183)
Total Net Assets (Deficit), July 1	37	88	(112)	(83,758)
Total Net Assets (Deficit), June 30	<u>\$ 29</u>	<u>\$ 62</u>	<u>\$ 273</u>	<u>\$ (116,941)</u>



Combining Statement of Cash Flows – Internal Service Funds

For the Fiscal Year Ended June 30, 2004

(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
Cash Flows from Operating Activities:			
Receipts for Sales and Services	\$ 8,004	\$ 11,386	\$ 637,257
Internal Activity-Receipts from Other Funds	108,600	31,250	-
Internal Activity-Payments to Other Funds	(2,073)	(1,225)	-
Payments to Suppliers for Goods and Services	(5,855)	(31,898)	-
Payments for Prizes, Claims, and Loss Control	-	-	(606,602)
Payments to Employees	(29,394)	(3,392)	-
Other Operating Revenue	10	-	130
Other Operating Expense	(65,502)	(1,010)	(30,845)
Net Cash Provided by (Used for) Operating Activities	<u>13,790</u>	<u>5,111</u>	<u>(60)</u>
Cash Flows from Noncapital Financing Activities:			
Transfers In From Other Funds	25	-	-
Transfers Out to Other Funds	(522)	(1,240)	-
Other Noncapital Financing Receipt Activities	-	-	-
Other Noncapital Financing Disbursement Activities	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>(497)</u>	<u>(1,240)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(2,296)	(2,124)	-
Payment of Principal and Interest on Bonds and Notes	(5,871)	(523)	-
Proceeds from Sale of Capital Assets	824	-	-
Net Cash Provided By (Used for) Capital and Related Financing Activities	<u>(7,343)</u>	<u>(2,647)</u>	<u>-</u>
Cash Flows from Investing Activities:			
Investment Income on Cash, Cash Equivalents, and Investments	-	-	902
Net Cash Provided by (Used for) Investing Activities	<u>-</u>	<u>-</u>	<u>902</u>
Net Increase (Decrease) in Cash and Cash Equivalents	5,950	1,224	842
Cash and Cash Equivalents, July 1	<u>14,069</u>	<u>5,827</u>	<u>39,983</u>
Cash and Cash Equivalents, June 30	<u>\$ 20,019</u>	<u>\$ 7,051</u>	<u>\$ 40,825</u>
Reconciliation of Cash and Cash Equivalents:			
Per the Statement of Net Assets:			
Cash and Cash Equivalents	\$ 20,011	\$ 7,047	\$ 40,825
Cash and Travel Advances	8	4	-
Cash and Cash Equivalents per the Statement of Cash Flows	<u>\$ 20,019</u>	<u>\$ 7,051</u>	<u>\$ 40,825</u>

<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>	<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>
\$ 197	\$ 136	\$ 4,977	\$ 69,074	\$ 39	\$ 734	\$ 895
12,465	27,905	20,672	-	1,688	275	5
(3,440)	(364)	(1,184)	-	(40)	(18)	(16)
(1,267)	(12,716)	(21,410)	-	(408)	(693)	(198)
-	-	-	(50,125)	-	-	-
(811)	(7,464)	(1,103)	(1,022)	(1,120)	(286)	(242)
-	-	-	262	-	-	-
(310)	(4,705)	(1,475)	(14,697)	(148)	(44)	(360)
<u>6,834</u>	<u>2,792</u>	<u>477</u>	<u>3,492</u>	<u>11</u>	<u>(32)</u>	<u>84</u>
-	13	-	-	283	-	-
(2,520)	(19)	-	(149)	-	-	-
-	-	-	-	-	-	1
-	-	(632)	-	-	-	-
<u>(2,520)</u>	<u>(6)</u>	<u>(632)</u>	<u>(149)</u>	<u>283</u>	<u>-</u>	<u>1</u>
(4,364)	(6)	-	-	(48)	-	-
-	(69)	-	-	-	-	-
<u>495</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(3,869)	(75)	-	-	(48)	-	-
-	-	-	1,741	-	-	-
-	-	-	<u>1,741</u>	-	-	-
445	2,711	(155)	5,084	246	(32)	85
45	6,632	704	89,393	280	397	263
<u>\$ 490</u>	<u>\$ 9,343</u>	<u>\$ 549</u>	<u>\$ 94,477</u>	<u>\$ 526</u>	<u>\$ 365</u>	<u>\$ 348</u>
\$ 490	\$ 9,343	\$ 549	\$ 93,452	\$ 526	\$ 364	\$ 348
-	-	-	1,025	-	1	-
<u>\$ 490</u>	<u>\$ 9,343</u>	<u>\$ 549</u>	<u>\$ 94,477</u>	<u>\$ 526</u>	<u>\$ 365</u>	<u>\$ 348</u>

Continued on next page

Combining Statement of Cash Flows – Internal Service Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	<u>Graphic Communications</u>	<u>Property Disposal</u>	<u>Engineering Services</u>	<u>Total</u>
Cash Flows from Operating Activities:				
Receipts for Sales and Services	\$ 31	\$ 17	\$ -	\$ 732,747
Internal Activity-Receipts from Other Funds	329	-	2,279	205,468
Internal Activity-Payments to Other Funds	(27)	-	(83)	(8,470)
Payments to Suppliers for Goods and Services	(36)	-	(205)	(74,686)
Payments for Prizes, Claims, and Loss Control	-	-	-	(656,727)
Payments to Employees	(266)	-	(1,753)	(46,853)
Other Operating Revenue	-	-	-	402
Other Operating Expense	(108)	(43)	(25)	(119,272)
Net Cash Provided by (Used for) Operating Activities	<u>(77)</u>	<u>(26)</u>	<u>213</u>	<u>32,609</u>
Cash Flows from Noncapital Financing Activities:				
Transfers In From Other Funds	51	-	271	643
Transfers Out to Other Funds	(51)	-	-	(4,501)
Other Noncapital Financing Receipt Activities	-	-	-	1
Other Noncapital Financing Disbursement Activities	-	-	(350)	(982)
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(79)</u>	<u>(4,839)</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	-	-	(8,838)
Payment of Principal and Interest on Bonds and Notes	-	-	-	(6,463)
Proceeds from Sale of Capital Assets	-	-	-	1,319
Net Cash Provided By (Used for) Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,982)</u>
Cash Flows from Investing Activities:				
Investment Income on Cash, Cash Equivalents, and Investments	-	-	-	2,643
Net Cash Provided by (Used for) Investing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,643</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(77)	(26)	134	16,431
Cash and Cash Equivalents, July 1	179	128	173	158,073
Cash and Cash Equivalents, June 30	<u>\$ 102</u>	<u>\$ 102</u>	<u>\$ 307</u>	<u>\$ 174,504</u>
Reconciliation of Cash and Cash Equivalents:				
Per the Statement of Net Assets:				
Cash and Cash Equivalents	\$ 102	\$ 102	\$ 307	\$ 173,466
Cash and Travel Advances	-	-	-	1,038
Cash and Cash Equivalents per the Statement of Cash Flows	<u>\$ 102</u>	<u>102</u>	<u>\$ 307</u>	<u>\$ 174,504</u>

	<u>Virginia Information Technology Agency</u>	<u>Virginia Correctional Enterprises</u>	<u>Health Care</u>
Reconciliation of Operating Income			
To Net Cash Provided by (Used for)			
Operating Activities:			
Operating Income (Loss)	\$ 2,121	\$ 3,097	\$ (5,054)
Adjustments to Reconcile Operating			
Income to Net Cash Provided by (Used for)			
Operating Activities:			
Depreciation and Amortization	7,880	1,424	-
Miscellaneous Nonoperating Income	12	163	-
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	394	134	(3,279)
(Increase) Decrease in Due From Other Funds	397	(55)	1,739
(Increase) Decrease in Inventory	-	(459)	-
(Increase) Decrease in Prepaid Items	677	-	-
Increase (Decrease) in Accounts Payable	2,332	121	(373)
Increase (Decrease) in Amounts Due to Other Governments	-	-	-
Increase (Decrease) in Claims Payable	-	-	6,907
Increase (Decrease) in Due to Other Funds	(86)	46	-
Increase (Decrease) in Deferred Revenue	106	506	-
Increase (Decrease) in Other Liabilities	(617)	-	-
Increase (Decrease) in Long-Term Liabilities: Due within One Year	118	(26)	-
Increase (Decrease) in Long-Term Liabilities: Due in More Than One Year	456	160	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ 13,790</u>	<u>\$ 5,111</u>	<u>\$ (60)</u>
Noncash Investing, Capital, and Financing Activities:			
The following transactions occurred prior to the statement of net assets date:			
Increase in Inventory Reserve	\$ -	\$ 150	\$ -
Trade-ins of Used Equipment on New Equipment	-	(12)	-
Installment Purchases Used to Finance Capital Assets	2,968	-	-
Capital Asset Addition Included in Accounts Payable	-	(15)	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ 2,968</u>	<u>\$ 123</u>	<u>\$ -</u>

Continued on next page

Combining Statement of Cash Flows – Internal Service Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>
Reconciliation of Operating Income			
To Net Cash Provided by (Used for)			
Operating Activities:			
Operating Income (Loss)	\$ 1,160	\$ 841	\$ 523
Adjustments to Reconcile Operating			
Income to Net Cash Provided by (Used for)			
Operating Activities:			
Depreciation and Amortization	6,073	128	650
Miscellaneous Nonoperating Income	-	-	-
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(92)	498	39
(Increase) Decrease in Due From Other Funds	17	(802)	(184)
(Increase) Decrease in Inventory	3	(3)	(385)
(Increase) Decrease in Prepaid Items	-	-	-
Increase (Decrease) in Accounts Payable	(339)	68	(167)
Increase (Decrease) in Amounts Due to Other Governments	-	1,150	-
Increase (Decrease) in Claims Payable	-	-	-
Increase (Decrease) in Due to Other Funds	(1)	1	(1)
Increase (Decrease) in Deferred Revenue	-	1,882	-
Increase (Decrease) in Other Liabilities	-	(1,039)	-
Increase (Decrease) in Long-Term Liabilities: Due within One Year	(3)	(1)	(8)
Increase (Decrease) in Long-Term Liabilities: Due in More Than One Year	16	69	10
Net Cash Provided by (Used for) Operating Activities	<u>\$ 6,834</u>	<u>\$ 2,792</u>	<u>\$ 477</u>
Noncash Investing, Capital, and Financing Activities:			
The following transactions occurred prior to the statement of net assets date:			
Increase in Inventory Reserve	\$ -	\$ -	\$ -
Trade-ins of Used Equipment on New Equipment	-	-	-
Installment Purchases Used to Finance Capital Assets	-	-	-
Capital Asset Addition Included in Accounts Payable	-	-	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>	<u>Graphic Communications</u>	<u>Property Disposal</u>	<u>Engineering Services</u>	<u>Total</u>
\$ (34,313)	\$ (83)	\$ 88	\$ 86	\$ (8)	\$ (26)	\$ 114	\$ (31,454)
-	127	10	3	-	-	-	16,295
4,170	-	-	-	-	-	-	4,345
(58)	(3)	(1)	-	(1)	-	(22)	(2,391)
87	-	(2)	(1)	11	-	(18)	1,189
-	-	(48)	-	-	-	-	(892)
-	-	-	-	-	-	-	677
2,292	(36)	(84)	(5)	(11)	-	83	3,881
-	-	-	-	-	-	-	1,150
30,277	-	-	-	-	-	-	37,184
(1)	-	(1)	-	(2)	-	(1)	(46)
1,035	-	-	-	(67)	-	4	3,466
-	-	-	-	-	-	-	(1,656)
15	(2)	1	1	(4)	-	6	97
(12)	8	5	-	5	-	47	764
<u>\$ 3,492</u>	<u>\$ 11</u>	<u>\$ (32)</u>	<u>\$ 84</u>	<u>\$ (77)</u>	<u>\$ (26)</u>	<u>\$ 213</u>	<u>\$ 32,609</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150
-	-	-	-	-	-	-	(12)
-	-	-	-	-	-	-	2,968
-	-	-	-	-	-	-	(15)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,091</u>

Fiduciary Funds

Private Purpose Funds

Private Purpose Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property.

Education Savings Trust Funds account for the activities of the Virginia Education Savings Trust and College America programs, which are voluntary, non-guaranteed, higher educational investment programs offered by the Virginia College Savings Plan.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Miscellaneous Trust Funds account for perpetual trusts created through donation to the state. Earnings are used for the benefit of donor-specified local entities.

Pension Trust Funds

Pension Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) for the Commonwealth.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

Other Employment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Employment Virginia Sickness and Disability provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Investment Trust Funds

Investment Trust Funds reflect the external portions of the investment pools sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

State Non-Arbitrage Pool (SNAP) provides investment vehicles for local governmental entities to invest bond proceeds to ensure compliance with the Internal Revenue Code of 1986, as amended.

SNAP Individual Investment Accounts represent the aggregate activity of SNAP accounts, which are established for specific local governmental entities.