
Agency Funds

Agency Funds report those funds for which the State acts solely in a custodial capacity. A description of the funds is presented below.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposit Fund (formerly Mined Land Deposits Fund) accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, and from motor fuels retailers to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collections Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Mental Health Patient Fund accounts for the savings of patients in the Commonwealth's mental health facilities.

Mental Health Non-patient Fund accounts for the savings of nonpatients in the Commonwealth's mental health facilities.

Optional Life Insurance Fund accounts for optional life insurance payments collected from employees as a supplement to the state's basic life insurance plan.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution.

Department of State Police Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Aviation Fund accounts for funds held in lieu of insurance for pilot licensure.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the Center.

Dog and Cat Sterilization Fund accounts for the collections from individual vehicle registrations designated for dog and cat sterilization programs within the locality of residence.

Milk Commission Fund accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred.

State Corporation Commission Fund accounts for deposits made by a business as a result of a legal settlement that will be distributed to individuals following dispute resolution. As of June 30, 2004, all funds from this settlement have been distributed, and the fund has been dissolved.

Department of Environmental Quality accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Combining Statement of Fiduciary Net Assets – Private Purpose Funds

June 30, 2004

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Funds	Loan Servicing Reserve
Assets			
Cash and Cash Equivalents	\$ 35,258	\$ 3,006	\$ 540
Investments:			
Stocks	98,074	29,339	-
Index and Pooled Funds	-	107,426	-
Mutual and Money Market Funds	15,670	7,348,278	-
Short-term Investments	-	-	-
Other	436	61,309	-
Total Investments	<u>114,180</u>	<u>7,546,352</u>	<u>-</u>
Receivables:			
Contributions	-	245	-
Interest and Dividends	-	312	-
Other Receivables	-	-	-
Total Receivables	<u>-</u>	<u>557</u>	<u>-</u>
Due from Other Funds	-	-	-
Total Assets	<u>149,438</u>	<u>7,549,915</u>	<u>540</u>
Liabilities			
Accounts Payable and Accrued Expenses	323	127	-
Obligations Under Securities Lending Program	398	-	-
Other Liabilities	-	8	-
Compensated Absences Payable	126	-	-
Insurance Premiums and Claims Payable	24,191	-	-
Pension Liability	156	-	-
Total Liabilities	<u>25,194</u>	<u>135</u>	<u>-</u>
Net Assets Held in Trust for Participants	<u>\$ 124,244</u>	<u>\$ 7,549,780</u>	<u>\$ 540</u>

Edvantage Reserve	Virginia Revolving Farm Loan Program	Miscellaneous Trust	Total
\$ 1,654	\$ 5,664	\$ 18	\$ 46,140
-	-	-	127,413
-	-	-	107,426
-	-	-	7,363,948
-	-	18	18
439	1,503	30	63,717
439	1,503	48	7,662,522
-	-	-	245
-	-	-	312
-	298	-	298
-	298	-	855
7	-	-	7
2,100	7,465	66	7,709,524
-	3	-	453
439	1,503	-	2,340
-	-	-	8
-	9	-	135
-	-	-	24,191
-	4	-	160
439	1,519	-	27,287
\$ 1,661	\$ 5,946	\$ 66	\$ 7,682,237

Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Funds

For the Fiscal Year June 30, 2004

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Funds	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other			
Investment Income	\$ -	\$ 768,697	\$ -
Total Investment Income	-	768,697	-
Less Investment Expenses	-	9,963	-
Net Investment Income	-	758,734	-
Proceeds from Unclaimed Property	150,722	-	-
Contributions:			
Participant	-	3,545,496	-
Total Contributions	-	3,545,496	-
Other Revenue	2	-	-
Total Additions	150,724	4,304,230	-
Deductions:			
Payment to Literary Fund	50,000	-	-
Loan Servicing Payments	-	-	-
Tuition Benefits	-	108,149	-
Insurance Premiums and Claims	19,999	-	-
Trust Payments	-	-	-
Administrative Expenses	3,325	6,173	-
Shares Redeemed	-	271,946	-
Total Deductions	73,324	386,268	-
Net Increase	77,400	3,917,962	-
Net Assets Held in Trust for Participants			
July 1	46,844	3,631,818	540
June 30	\$ 124,244	\$ 7,549,780	\$ 540

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 38	\$ 147	\$ 1	\$ 768,883
38	147	1	768,883
-	-	-	9,963
38	147	1	758,920
-	-	-	150,722
-	-	-	3,545,496
-	-	-	3,545,496
43	-	-	45
81	147	1	4,455,183
-	-	-	50,000
40	63	-	103
-	-	-	108,149
-	-	-	19,999
-	-	1	1
-	9	-	9,507
-	-	-	271,946
40	72	1	459,705
41	75	-	3,995,478
1,620	5,871	66	3,686,759
\$ 1,661	\$ 5,946	\$ 66	\$ 7,682,237

Combining Statement of Fiduciary Net Assets – Pension Trust Funds

June 30, 2004

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Assets				
Cash and Cash Equivalents	\$ 131,301	\$ 1,642	\$ 916	\$ 1,677
Investments:				
Bonds and Mortgage Securities	6,757,560	86,617	48,281	88,428
Stocks	13,412,668	171,921	95,829	175,515
Fixed Income Commingled Funds	1,155,781	14,815	8,258	15,124
Index and Pooled Funds	11,059,500	141,758	79,017	144,722
Real Estate	1,029,870	13,201	7,358	13,477
Venture Capital	1,882,348	24,128	13,449	24,632
Short-term Investments	1,418,222	18,178	10,131	18,558
Other	4,083,282	52,338	29,174	53,433
Total Investments	<u>40,799,231</u>	<u>522,956</u>	<u>291,497</u>	<u>533,889</u>
Receivables:				
Contributions	92,182	610	747	2,338
Interest and Dividends	80,138	1,027	573	1,049
Receivable for Security Transactions	2,148,767	27,542	15,352	28,118
Other Receivables	6,231	60	34	62
Total Receivables	<u>2,327,318</u>	<u>29,239</u>	<u>16,706</u>	<u>31,567</u>
Due from Fiduciary Funds	5,885	2,305	1,831	2,329
Furniture and Equipment	6,089	-	-	-
Total Assets	<u>43,269,824</u>	<u>556,142</u>	<u>310,950</u>	<u>569,462</u>
Liabilities				
Accounts Payable and Accrued Expenses	15,714	184	103	188
Due to Fiduciary Funds	11,293	-	-	2
Obligations Under Securities Lending Program	2,955,932	37,888	21,119	38,681
Other Liabilities	1,045	7	4	7
Retirement Benefits Payable	145,596	2,191	1,786	1,805
Refunds Payable	5,560	19	-	268
Compensated Absences Payable	1,161	-	-	-
Insurance Premiums and Claims Payable	-	-	-	-
Payable for Security Transactions	2,349,115	30,110	16,784	30,740
Pension Liability	1,470	18	10	8
Total Liabilities	<u>5,486,886</u>	<u>70,417</u>	<u>39,806</u>	<u>71,699</u>
Net Assets Held in Trust for Pension/ Other Employment Benefits				
	<u>\$ 37,782,938</u>	<u>\$ 485,725</u>	<u>\$ 271,144</u>	<u>\$ 497,763</u>

Political Appointees	Other Employment Retiree Health Insurance Credit	Other Employment Group Life	Other Employment Virginia Sickness and Disability	Other Employment Volunteer Firefighters and Rescue Squad Workers	Total
\$ -	\$ 396	\$ 2,773	\$ 350	\$ -	\$ 139,055
694	20,849	146,188	18,477	-	7,167,094
1,977	41,381	290,160	36,675	-	14,226,126
-	3,566	25,003	3,160	-	1,225,707
433	34,121	239,253	30,240	-	11,729,044
-	3,177	22,280	2,816	-	1,092,179
-	5,808	40,721	5,147	-	1,996,233
-	4,376	30,682	3,878	-	1,504,025
-	12,598	88,335	11,165	575	4,330,900
3,104	125,876	882,622	111,558	575	43,271,308
-	5,141	1,214	1,488	-	103,720
-	247	1,734	219	-	84,987
-	6,629	46,485	5,875	-	2,278,768
-	34	102	1,268	-	7,791
-	12,051	49,535	8,850	-	2,475,266
-	5,264	360	12	-	17,986
-	-	-	-	-	6,089
3,104	143,587	935,290	120,770	575	45,909,704
-	5,516	312	2,089	-	24,106
-	713	6,742	691	-	19,441
-	9,120	63,947	8,082	-	3,134,769
-	2	11	1	-	1,077
-	-	-	-	-	151,378
-	93	95	162	-	6,197
-	-	-	-	-	1,161
-	-	34,900	-	-	34,900
-	7,248	50,819	6,423	-	2,491,239
-	25	59	39	-	1,629
-	22,717	156,885	17,487	-	5,865,897
\$ 3,104	\$ 120,870	\$ 778,405	\$ 103,283	\$ 575	\$ 40,043,807

Combining Statement of Changes in Fiduciary Net Assets – Pension Trust Funds

For the Fiscal Year Ended June 30, 2004

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Additions:				
Investment Income:				
Interest, Dividends, and Other				
Investment Income	\$ 5,888,563	\$ 75,743	\$ 41,925	\$ 72,355
Total Investment Income	5,888,563	75,743	41,925	72,355
Less Investment Expenses	137,286	1,766	978	1,687
Net Investment Income	5,751,277	73,977	40,947	70,668
Contributions:				
Member	649,789	4,827	2,568	15,583
Employer	446,084	10,405	15,190	40,709
Total Contributions	1,095,873	15,232	17,758	56,292
Other Revenue	908	-	-	-
Total Additions	6,848,058	89,209	58,705	126,960
Deductions:				
Retirement Benefits	1,692,166	26,336	22,706	19,784
Refunds to Former Members	80,237	731	-	3,998
Retiree Health Insurance Credits	-	-	-	-
Insurance Premiums and Claims	-	-	-	-
Administrative Expenses	18,302	215	118	198
Other Expenses	-	-	-	-
Long Term Disability Benefits	-	-	-	-
Total Deductions	1,790,705	27,282	22,824	23,980
Transfers:				
Transfers In	-	-	-	10
Transfers Out	(10)	-	-	-
Total Transfers	(10)	-	-	10
Net Increase	5,057,343	61,927	35,881	102,990
Net Assets Held in Trust for Pension/ Other Employment Benefits				
July 1	32,725,595	423,798	235,263	394,773
June 30	\$ 37,782,938	\$ 485,725	\$ 271,144	\$ 497,763

<u>Political Appointees</u>	<u>Other Employment Retiree Health Insurance Credit</u>	<u>Other Employment Group Life</u>	<u>Other Employment Virginia Sickness and Disability</u>	<u>Other Employment Volunteer Firefighters and Rescue Squad Workers</u>	<u>Total</u>
\$ 348	\$ 15,954	\$ 136,907	\$ 14,537	\$ 84	\$ 6,246,416
348	15,954	136,907	14,537	84	6,246,416
-	372	3,192	339	-	145,620
348	15,582	133,715	14,198	84	6,100,796
406	-	12	-	46	673,231
306	78,383	8	35,247	66	626,398
712	78,383	20	35,247	112	1,299,629
-	-	-	-	-	908
1,060	93,965	133,735	49,445	196	7,401,333
172	-	-	-	-	1,761,164
-	-	-	-	2	84,968
-	64,920	-	-	-	64,920
-	-	106,031	-	-	106,031
8	376	621	678	-	20,516
-	-	372	-	-	372
-	-	-	23,835	-	23,835
180	65,296	107,024	24,513	2	2,061,806
-	-	-	-	-	10
-	-	-	-	-	(10)
-	-	-	-	-	-
880	28,669	26,711	24,932	194	5,339,527
2,224	92,201	751,694	78,351	381	34,704,280
<u>\$ 3,104</u>	<u>\$ 120,870</u>	<u>\$ 778,405</u>	<u>\$ 103,283</u>	<u>\$ 575</u>	<u>\$ 40,043,807</u>

Combining Statement of Fiduciary Net Assets – Investment Trust Funds

June 30, 2004

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	State Non-Arbitrage Pool (SNAP)	SNAP Individual Investment Accounts	Total
Assets				
Cash and Cash Equivalents	\$ 1,135,679	\$ 1,307,427	160,625	\$ 2,603,731
Investments:				
Short-term Investments	1,112,754	-	-	1,112,754
Total Investments	1,112,754	-	-	1,112,754
Receivables:				
Interest and Dividends	2,960	1,821	1,026	5,807
Total Receivables	2,960	1,821	1,026	5,807
Due from Other Funds	-	-	-	-
Inventory	-	-	-	-
Other Assets	-	77	-	77
Total Assets	2,251,393	1,309,325	161,651	3,722,369
Liabilities				
Other Liabilities	-	379	-	379
Total Liabilities	-	379	-	379
Net Assets Held in Trust for				
Pool Participants	\$ 2,251,393	\$ 1,308,946	161,651	\$ 3,721,990

Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	State Non-Arbitrage Pool (SNAP)	SNAP Individual Investment Accounts	Total
Additions:				
Investment Income:				
Interest, Dividends, and Other				
Investment Income	\$ 17,048	\$ (24,246)	973	\$ (6,225)
Distributions to Shareholders from Net Investment Income	(17,048)	-	-	(17,048)
Net Investment Income	-	(24,246)	973	(23,273)
Shares Sold	3,301,047	1,219,844	-	4,520,891
Reinvested Distributions	17,049	-	-	17,049
Total Additions	3,318,096	1,195,598	973	4,514,667
Deductions:				
Shares Redeemed	(3,407,331)	(988,500)	(32,558)	(4,428,389)
Total Deductions	(3,407,331)	(988,500)	(32,558)	(4,428,389)
Transfers:				
Distribution	-	(94,096)	94,096	-
Maturities	-	45,605	(45,605)	-
Investment Income	-	2,060	(2,060)	-
Total Transfers	-	(46,431)	46,431	-
Net Increase (Decrease)	(89,235)	160,667	14,846	86,278
Net Assets Held in Trust for Pool Participants				
July 1, as restated	2,340,628	1,148,279	146,805	3,635,712
June 30	\$ 2,251,393	\$ 1,308,946	161,651	\$ 3,721,990

Combining Statement of Fiduciary Net Assets – Agency Funds

June 30, 2004

(Dollars in Thousands)

	Funds for the Collection of Taxes	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 140,846	\$ 3,249	\$ 23,267	\$ 9,706
Investments:				
Short-term Investments	-	-	-	387,746
Other	270	-	2,106	-
Total Investments	<u>270</u>	<u>-</u>	<u>2,106</u>	<u>387,746</u>
Receivables:				
Accounts	55,611	-	-	-
Total Receivables	<u>55,611</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due from Other Funds	3	-	34	-
Due from Fiduciary Funds	-	-	-	-
Total Assets	<u>\$ 196,730</u>	<u>\$ 3,249</u>	<u>\$ 25,407</u>	<u>\$ 397,452</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 3,249	\$ -	\$ -
Amounts Due to Other Governments	196,460	-	-	-
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Obligations Under Securities Lending Program	270	-	2,106	-
Other Liabilities	-	-	23,301	397,452
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 196,730</u>	<u>\$ 3,249</u>	<u>\$ 25,407</u>	<u>\$ 397,452</u>

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Mental Health Patient</u>	<u>Mental Health Non- Patient</u>	<u>Optional Life Insurance</u>	<u>Comptroller's Debt Setoff</u>	<u>Unclaimed Property of Other States</u>
\$ 5,432	\$ 29,354	\$ 1,873	\$ 23	\$ 1,604	\$ 960	\$ 2,157
805	-	573	-	-	-	-
-	-	-	-	-	-	-
805	-	573	-	-	-	-
508	129	-	-	-	-	-
508	129	-	-	-	-	-
-	101	-	-	-	-	-
-	-	-	-	1,815	-	-
<u>\$ 6,745</u>	<u>\$ 29,584</u>	<u>\$ 2,446</u>	<u>\$ 23</u>	<u>\$ 3,419</u>	<u>\$ 960</u>	<u>\$ 2,157</u>
\$ 1,583	\$ 158	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	2,157
151	-	-	-	-	-	-
-	-	-	-	360	-	-
-	-	-	-	-	-	-
5,011	29,426	2,446	23	-	960	-
-	-	-	-	3,059	-	-
<u>\$ 6,745</u>	<u>\$ 29,584</u>	<u>\$ 2,446</u>	<u>\$ 23</u>	<u>\$ 3,419</u>	<u>\$ 960</u>	<u>\$ 2,157</u>

Continued on next page

Combining Statement of Fiduciary Net Assets – Agency Funds (Continued from previous page)

June 30, 2004

(Dollars in Thousands)

	Legal Settlement	Consumer Services	Department of State Police	Aviation
Assets				
Cash and Cash Equivalents	\$ 1,739	\$ 324	\$ 657	\$ 94
Investments:				
Short-term Investments	-	246	112	73
Other	275	-	-	-
Total Investments	<u>275</u>	<u>246</u>	<u>112</u>	<u>73</u>
Receivables:				
Accounts	-	-	-	-
Total Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Due from Fiduciary Funds	-	-	-	-
Total Assets	<u>\$ 2,014</u>	<u>\$ 570</u>	<u>\$ 769</u>	<u>\$ 167</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ -
Amounts Due to Other Governments	-	-	-	-
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Obligations Under Securities Lending Program	275	-	-	-
Other Liabilities	1,739	570	769	167
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 2,014</u>	<u>\$ 570</u>	<u>\$ 769</u>	<u>\$ 167</u>

<u>Virginia School for the Deaf and Blind</u>	<u>Woodrow Wilson Rehabilitation Center</u>	<u>Dog and Cat Sterilization</u>	<u>Milk Commission</u>	<u>State Corporation Commission</u>	<u>Department of Environmental Quality</u>	<u>Total</u>
\$ 35	\$ 6	\$ 2	\$ 2	\$ -	\$ 3,000	\$ 224,330
-	-	-	-	-	-	389,555
-	-	-	-	-	-	2,651
-	-	-	-	-	-	392,206
-	-	-	-	-	-	56,248
-	-	-	-	-	-	56,248
-	-	-	-	-	-	138
-	-	-	-	-	-	1,815
<u>\$ 35</u>	<u>\$ 6</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 674,737</u>
\$ -	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ 4,992
-	-	2	-	-	-	198,619
-	-	-	-	-	-	151
-	-	-	-	-	-	360
-	-	-	-	-	-	2,651
35	6	-	-	-	3,000	464,905
-	-	-	-	-	-	3,059
<u>\$ 35</u>	<u>\$ 6</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 674,737</u>

**Combining Statement of Changes in Assets and Liabilities –
Agency Funds**

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 129,746	\$ 1,109,616	\$ 1,098,516	\$ 140,846
Investments - Other	-	270	-	270
Due from Other Funds	-	3	-	3
Accounts Receivable (Net)	90,995	55,611	90,995	55,611
Total Assets	<u>\$ 220,741</u>	<u>\$ 1,165,500</u>	<u>\$ 1,189,511</u>	<u>\$ 196,730</u>
Liabilities:				
Amounts Due to Other Governments	\$ 220,741	\$ 1,165,227	\$ 1,189,508	\$ 196,460
Obligations Under Securities Lending Program	-	270	-	270
Total Liabilities	<u>\$ 220,741</u>	<u>\$ 1,165,497</u>	<u>\$ 1,189,508</u>	<u>\$ 196,730</u>
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 2,910	\$ 184,698	\$ 184,359	\$ 3,249
Total Assets	<u>\$ 2,910</u>	<u>\$ 184,698</u>	<u>\$ 184,359</u>	<u>\$ 3,249</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,910	\$ 184,698	\$ 184,359	\$ 3,249
Total Liabilities	<u>\$ 2,910</u>	<u>\$ 184,698</u>	<u>\$ 184,359</u>	<u>\$ 3,249</u>
Contractor Deposits Fund				
Assets:				
Cash and Cash Equivalents	\$ 21,415	\$ 7,728	\$ 5,876	\$ 23,267
Investments - Other	624	2,106	624	2,106
Due from Other Funds	-	34	-	34
Total Assets	<u>\$ 22,039</u>	<u>\$ 9,868</u>	<u>\$ 6,500</u>	<u>\$ 25,407</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 624	\$ 2,106	\$ 624	\$ 2,106
Other Liabilities	21,415	7,762	5,876	23,301
Total Liabilities	<u>\$ 22,039</u>	<u>\$ 9,868</u>	<u>\$ 6,500</u>	<u>\$ 25,407</u>
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 8,278	\$ 2,438	\$ 1,010	\$ 9,706
Investments - Short-term	410,391	112,133	134,778	387,746
Total Assets	<u>\$ 418,669</u>	<u>\$ 114,571</u>	<u>\$ 135,788</u>	<u>\$ 397,452</u>
Liabilities:				
Other Liabilities	\$ 418,669	\$ 114,571	\$ 135,788	\$ 397,452
Total Liabilities	<u>\$ 418,669</u>	<u>\$ 114,571</u>	<u>\$ 135,788</u>	<u>\$ 397,452</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 4,306	\$ 1,233	\$ 107	\$ 5,432
Investments - Short-term	663	142	-	805
Accounts Receivable (Net)	500	15	7	508
Total Assets	\$ 5,469	\$ 1,390	\$ 114	\$ 6,745
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 486	\$ 1,572	\$ 475	\$ 1,583
Due to Other Funds	350	200	399	151
Other Liabilities	4,633	489	111	5,011
Total Liabilities	\$ 5,469	\$ 2,261	\$ 985	\$ 6,745
Child Support Collections				
Assets:				
Cash and Cash Equivalents	\$ 29,279	\$ 75	\$ -	\$ 29,354
Accounts Receivable	-	1,651	1,522	129
Due from Other Funds	217	101	217	101
Total Assets	\$ 29,496	\$ 1,827	\$ 1,739	\$ 29,584
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 66	\$ 92	\$ -	\$ 158
Due to Other Funds	3,501	-	3,501	-
Other Liabilities	25,929	6,850	3,353	29,426
Total Liabilities	\$ 29,496	\$ 6,942	\$ 6,854	\$ 29,584
Mental Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,959	\$ 4,344	\$ 4,430	\$ 1,873
Investments - Short-term	620	135	182	573
Total Assets	\$ 2,579	\$ 4,479	\$ 4,612	\$ 2,446
Liabilities:				
Other Liabilities	\$ 2,579	\$ 4,479	\$ 4,612	\$ 2,446
Total Liabilities	\$ 2,579	\$ 4,479	\$ 4,612	\$ 2,446
Mental Health Non-patient				
Assets:				
Cash and Cash Equivalents	\$ 20	\$ 3	\$ -	\$ 23
Total Assets	\$ 20	\$ 3	\$ -	\$ 23
Liabilities:				
Other Liabilities	\$ 20	\$ 3	\$ -	\$ 23
Total Liabilities	\$ 20	\$ 3	\$ -	\$ 23

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**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Optional Life Insurance				
Assets:				
Cash and Cash Equivalents	\$ 1,171	\$ 20,747	\$ 20,314	\$ 1,604
Due from Fiduciary Funds	1,772	43	-	1,815
Total Assets	<u>\$ 2,943</u>	<u>\$ 20,790</u>	<u>\$ 20,314</u>	<u>\$ 3,419</u>
Liabilities:				
Insurance Premiums and Claims Payable	\$ 2,943	\$ 116	\$ -	\$ 3,059
Due to Fiduciary Funds	-	360	-	360
Total Liabilities	<u>\$ 2,943</u>	<u>\$ 476</u>	<u>\$ -</u>	<u>\$ 3,419</u>
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 1,166	\$ 8,620	\$ 8,826	\$ 960
Total Assets	<u>\$ 1,166</u>	<u>\$ 8,620</u>	<u>\$ 8,826</u>	<u>\$ 960</u>
Liabilities:				
Other Liabilities	\$ 1,166	\$ 8,620	\$ 8,826	\$ 960
Total Liabilities	<u>\$ 1,166</u>	<u>\$ 8,620</u>	<u>\$ 8,826</u>	<u>\$ 960</u>
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 2,827	\$ 671	\$ 1,341	\$ 2,157
Total Assets	<u>\$ 2,827</u>	<u>\$ 671</u>	<u>\$ 1,341</u>	<u>\$ 2,157</u>
Liabilities:				
Amounts Due to Other Governments	\$ 2,827	\$ 671	\$ 1,341	\$ 2,157
Total Liabilities	<u>\$ 2,827</u>	<u>\$ 671</u>	<u>\$ 1,341</u>	<u>\$ 2,157</u>
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 771	\$ 1,142	\$ 174	\$ 1,739
Investments - Other	-	275	-	275
Total Assets	<u>\$ 771</u>	<u>\$ 1,417</u>	<u>\$ 174</u>	<u>\$ 2,014</u>
Liabilities:				
Other Liabilities	\$ 771	\$ 1,142	\$ 174	\$ 1,739
Obligations Under Securities Lending Program	-	275	-	275
Total Liabilities	<u>\$ 771</u>	<u>\$ 1,417</u>	<u>\$ 174</u>	<u>\$ 2,014</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 268	\$ 344	\$ 288	\$ 324
Investments - Short-term	167	94	15	246
Total Assets	<u>\$ 435</u>	<u>\$ 438</u>	<u>\$ 303</u>	<u>\$ 570</u>
Liabilities:				
Other Liabilities	\$ 435	\$ 438	\$ 303	\$ 570
Total Liabilities	<u>\$ 435</u>	<u>\$ 438</u>	<u>\$ 303</u>	<u>\$ 570</u>
Department of State Police				
Assets:				
Cash and Cash Equivalents	\$ 388	\$ 1,504	\$ 1,235	\$ 657
Investments - Short-term	12	105	5	112
Total Assets	<u>\$ 400</u>	<u>\$ 1,609</u>	<u>\$ 1,240</u>	<u>\$ 769</u>
Liabilities:				
Other Liabilities	\$ 400	\$ 1,609	\$ 1,240	\$ 769
Total Liabilities	<u>\$ 400</u>	<u>\$ 1,609</u>	<u>\$ 1,240</u>	<u>\$ 769</u>
Aviation				
Assets:				
Cash and Cash Equivalents	\$ 68	\$ 26	\$ -	\$ 94
Investments - Short-term	48	25	-	73
Total Assets	<u>\$ 116</u>	<u>\$ 51</u>	<u>\$ -</u>	<u>\$ 167</u>
Liabilities:				
Other Liabilities	\$ 116	\$ 51	\$ -	\$ 167
Total Liabilities	<u>\$ 116</u>	<u>\$ 51</u>	<u>\$ -</u>	<u>\$ 167</u>
Virginia School for the Deaf and Blind				
Assets:				
Cash and Cash Equivalents	\$ 37	\$ 23	\$ 25	\$ 35
Total Assets	<u>\$ 37</u>	<u>\$ 23</u>	<u>\$ 25</u>	<u>\$ 35</u>
Liabilities:				
Other Liabilities	\$ 37	\$ 23	\$ 25	\$ 35
Total Liabilities	<u>\$ 37</u>	<u>\$ 23</u>	<u>\$ 25</u>	<u>\$ 35</u>

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**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 7	\$ 44	\$ 45	\$ 6
Total Assets	<u>\$ 7</u>	<u>\$ 44</u>	<u>\$ 45</u>	<u>\$ 6</u>
Liabilities:				
Other Liabilities	\$ 7	\$ 44	\$ 45	\$ 6
Total Liabilities	<u>\$ 7</u>	<u>\$ 44</u>	<u>\$ 45</u>	<u>\$ 6</u>
Dog and Cat Sterilization				
Assets:				
Cash and Cash Equivalents	\$ 2	\$ 160	\$ 160	\$ 2
Total Assets	<u>\$ 2</u>	<u>\$ 160</u>	<u>\$ 160</u>	<u>\$ 2</u>
Liabilities:				
Amounts Due to Other Governments	\$ 2	\$ 160	\$ 160	\$ 2
Total Liabilities	<u>\$ 2</u>	<u>\$ 160</u>	<u>\$ 160</u>	<u>\$ 2</u>
Milk Commission				
Assets:				
Cash and Cash Equivalents	\$ 1	\$ 15	\$ 14	\$ 2
Total Assets	<u>\$ 1</u>	<u>\$ 15</u>	<u>\$ 14</u>	<u>\$ 2</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1	\$ 15	\$ 14	\$ 2
Total Liabilities	<u>\$ 1</u>	<u>\$ 15</u>	<u>\$ 14</u>	<u>\$ 2</u>
State Corporation Commission				
Assets:				
Cash and Cash Equivalents	\$ 9,901	\$ -	\$ 9,901	\$ -
Investments - Short-term	6,880	-	6,880	-
Total Assets	<u>\$ 16,781</u>	<u>\$ -</u>	<u>\$ 16,781</u>	<u>\$ -</u>
Liabilities:				
Other Liabilities	\$ 16,781	\$ -	\$ 16,781	\$ -
Total Liabilities	<u>\$ 16,781</u>	<u>\$ -</u>	<u>\$ 16,781</u>	<u>\$ -</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 3,000	\$ -	\$ 3,000
Total Assets	\$ -	\$ 3,000	\$ -	\$ 3,000
Liabilities:				
Other Liabilities	\$ -	\$ 3,000	\$ -	\$ 3,000
Total Liabilities	\$ -	\$ 3,000	\$ -	\$ 3,000
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 214,520	\$ 1,346,431	\$ 1,336,621	\$ 224,330
Investments - Short-term	418,781	112,634	141,860	389,555
Investments - Other	624	2,651	624	2,651
Accounts Receivable (Net)	91,495	57,277	92,524	56,248
Due from Other Funds	217	138	217	138
Due from Fiduciary Funds	1,772	43	-	1,815
Total Assets	\$ 727,409	\$ 1,519,174	\$ 1,571,846	\$ 674,737
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3,463	\$ 186,377	\$ 184,848	\$ 4,992
Amounts Due to Other Governments	223,570	1,166,058	1,191,009	198,619
Due to Other Funds	3,851	200	3,900	151
Due to Fiduciary Funds	-	360	-	360
Obligations Under Securities Lending Program	624	2,651	624	2,651
Other Liabilities	492,958	149,081	177,134	464,905
Insurance Premiums and Claims Payable	2,943	116	-	3,059
Total Liabilities	\$ 727,409	\$ 1,504,843	\$ 1,557,515	\$ 674,737

