

STATISTICAL SECTION

The financial presentations included in this section provide comparisons of economic and social characteristics and financial trends over a ten-year period. The statistical data presented are intended to give users of the financial statements, as well as the investment community, a better historical perspective and assessment of the current financial status and trends of the Commonwealth.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

Ten-Year Schedule of Revenues and Expenditures – Modified Accrual Basis
General Governmental Revenues by Source and Expenditures by Function (1)

For Fiscal Year Ended June 30
(Dollars in Millions)

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Tax Revenues:				
Individual and Fiduciary Income	\$ 7,380	\$ 6,751	\$ 6,758	\$ 7,226
Sales and Use	3,007	2,722	2,646	2,661
Motor Fuels	904	881	859	821
Corporation Income	426	344	236	364
Public Service Corporations	91	99	82	98
Motor Vehicle Sales and Use	589	529	527	497
Gross Premiums of Insurance Companies	351	333	293	268
Alcoholic Beverage Sales Tax	86	81	76	73
Deeds, Contracts, Wills, and Suits	341	286	214	168
Beer and Beverage Excise	43	42	42	41
Estate	148	141	138	127
Tobacco Products	16	15	15	15
Bank Stock	9	9	10	5
Wine and Spirits / ABC Liter	8	9	10	10
Other Taxes	134	109	91	63
Total Tax Revenues	<u>13,533</u>	<u>12,351</u>	<u>11,997</u>	<u>12,437</u>
Other Revenues:				
Federal and Other Grants, Donations, and Federal				
Revenue Sharing	5,832	5,524	4,916	3,778
Institutional Revenue	338	334	444	466
Sales of Property and Commodities	28	26	28	122
Rights and Privileges	734	689	623	601
Interest, Dividends, and Rents	84	191	264	218
Fines, Forfeitures, Costs, Penalties and Escheats	317	380	330	171
Assessments - Special Services	96	96	99	114
Other Revenues	475	468	1,101	941
Total Other Revenues	<u>7,904</u>	<u>7,709</u>	<u>7,805</u>	<u>6,411</u>
Total Revenues	<u>\$ 21,437</u>	<u>\$ 20,060</u>	<u>\$ 19,802</u>	<u>\$ 18,848</u>
Percentage Increase Over Previous Year	6.9%	1.3%	5.1%	5.1%
Expenditures by Function:				
Education	\$ 6,236	\$ 6,250	\$ 6,187	\$ 4,659
Administration of Justice	2,052	2,032	2,157	2,072
Individual and Family Services	7,525	7,134	6,864	5,985
Resources and Economic Development	668	641	721	707
Transportation	2,917	3,044	3,269	2,846
General Government (2)	2,179	1,925	1,805	1,508
Enterprises	-	-	-	107
Capital Outlay	193	108	255	326
Total Expenditures	<u>\$ 21,770</u>	<u>\$ 21,134</u>	<u>\$ 21,258</u>	<u>\$ 18,210</u>
Percentage Increase Over Previous Year	3.0%	-0.6%	16.7%	9.2%

Includes all General, Special Revenue, Debt Service, Capital Project, and Permanent Funds

(1) Fiscal years 2001-1994 represent basis of budgeting amounts.

(2) General Government expenditure amounts for fiscal year 2002-2004 include debt service principal retirement and interest charges.

Source: Department of Accounts

2000	1999	1998	1997	1996	1995
\$ 6,829	\$ 6,088	\$ 5,405	\$ 4,736	\$ 4,301	\$ 4,028
2,574	2,410	2,240	2,134	2,010	1,935
794	778	759	722	715	679
566	420	451	432	402	376
104	112	102	126	116	109
492	436	394	384	370	354
251	245	237	219	218	208
70	64	61	59	59	57
146	158	127	4	95	85
41	40	39	38	39	38
150	154	122	92	69	78
15	16	16	16	16	16
12	13	8	9	8	7
7	7	7	7	7	6
58	52	44	142	16	41
12,109	10,993	10,012	9,120	8,441	8,017
3,459	3,264	3,035	2,821	2,705	2,664
439	376	331	309	346	331
91	91	71	103	7	9
577	541	516	499	475	486
169	166	136	149	116	104
162	163	148	135	122	121
52	48	37	34	34	33
875	589	536	671	505	394
5,824	5,238	4,810	4,721	4,310	4,142
\$ 17,933	\$ 16,231	\$ 14,822	\$ 13,841	\$ 12,751	\$ 12,159
10.5%	9.5%	7.1%	8.5%	4.9%	7.0%
\$ 4,353	\$ 4,125	\$ 3,614	\$ 3,432	\$ 3,145	\$ 3,056
1,898	1,730	1,537	1,377	1,318	1,241
5,609	5,105	4,800	4,541	4,413	4,319
614	574	502	447	445	461
2,585	2,634	2,377	2,272	2,124	2,070
1,175	791	525	498	459	463
94	92	81	76	69	71
354	363	477	378	267	289
\$ 16,682	\$ 15,414	\$ 13,913	\$ 13,021	\$ 12,240	\$ 11,970
8.2%	10.8%	6.9%	6.4%	2.3%	11.2%

Computation of Legal Debt Limit and Margin

For Revenues Collected through June 30, 2004

(Dollars in Thousands)

	Fiscal Year Ended June 30,		
	2004	2003	2002
Tax Revenues Required for Computation			
Taxes on Income and Retail Sales:			
Individual and Fiduciary Income Tax [1]	\$ 7,430,870	\$ 6,775,799	\$ 6,710,857
Corporate Income Tax [2]	434,493	343,319	290,215
State Sales and Use Tax [3]	2,582,797	2,335,958	2,429,845
Total	<u>\$ 10,448,160</u>	<u>\$ 9,455,076</u>	<u>\$ 9,430,917</u>
Average Tax Revenues for the Three Fiscal Years			<u>\$ 9,778,051</u>
Section 9(a)(2) General Obligation Debt Limit [4]			
Debt Issuance Limit (30% of 1.15 times annual tax revenues for fiscal year 2004)			\$ 3,604,615
Less Bonds Outstanding:			-
Debt Issuance Margin for Section 9(a)(2) General Obligation Bonds			<u>\$ 3,604,615</u>
Section 9(b) General Obligation Debt Limit			
Debt Issuance Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 11,244,759
Less Bonds Outstanding:**			
Public Facilities Bonds [6]	\$ 378,847		
Transportation Facilities Refunding Bonds [5] [6]	35,316		414,163
Debt Issuance Margin for Section 9(b) General Obligation Bonds			<u>\$ 10,830,596</u>
Additional Section 9(b) Debt Borrowing Restriction:			
Four-year Authorization Restriction (25% of 9(b) Debt Limit)			\$ 2,811,190
Less 9(b) Debt authorized in past three fiscal years			<u>1,019,529</u>
Maximum Additional Borrowing Restriction (amount that may be authorized by the General Assembly)			<u>\$ 1,791,661</u>
Section 9(c) General Obligation Debt Limit			
Debt Issuance Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 11,244,759
Less Bonds Outstanding:**			
Parking Facilities Bonds [6]	\$ 5,717		
Transportation Facilities Bonds [6]	98,029		
Higher Educational Institution Bonds [6]	316,923		420,669
Debt Issuance Margin for Section 9(c) General Obligation Bonds			<u>\$ 10,824,090</u>

**Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

(1) Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the *Code of Virginia*.

(2) Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the *Code of Virginia*.

(3) Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.

(4) Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the *Constitution of Virginia*.

(5) These bonds refunded certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Limit.

(6) Net of unamortized discount and deferral on debt defeasance.

Sources: Department of Accounts
Department of the Treasury

Ratio of General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years
(Amounts in Thousands Except Per Capita)

<u>For the Fiscal Year Ended June 30,</u>	<u>Population (1)</u>	<u>General Obligation Debt (2)</u>	<u>General Long-Term Debt Per Capita</u>
2004	7,432	\$ 834,832	\$ 112
2003	7,275	917,078	126
2002	7,051	955,759	136
2001	6,995	968,108	138
2000	6,929	1,046,191	151
1999	6,858	1,108,929	162
1998	6,784	1,139,927	167
1997	6,739	1,140,862	169
1996	6,663	1,054,305	158
1995	6,596	963,304	146

- (1) Population figure for 2004 is estimated.
- (2) Includes 9(a), 9(b) and 9(c) debt, net of unamortized discounts, deferral on debt defeasance, and bond anticipation notes payable.

Sources: Department of Accounts
Department of Taxation

Percentage of Annual Debt Service Expenditures for Governmental Debt to Total Expenditures – All Governmental Fund Types

Last Ten Fiscal Years
(Dollars in Thousands)

<u>For the Fiscal Year Ended June 30,</u>	<u>Debt Service (1)</u>	<u>Total Expenditures (2)</u>	<u>Percentage</u>
2004	\$ 421,927	\$ 21,769,073	1.94
2003	375,993	21,134,149	1.78
2002	321,998	21,257,353	1.51
2001	310,617	18,190,526	1.71
2000	308,174	16,722,019	1.84
1999	323,634	15,431,118	2.10
1998	287,971	14,167,795	2.03
1997	271,140	13,636,962	1.99
1996	206,885	12,103,923	1.71
1995	150,513	11,873,282	1.27

- (1) Includes principal and interest payments related to general bonded debt reflected in the governmental activities column of the Government-wide Statement of Net Assets. The principal outstanding at June 30, 2004 was \$3.2 billion.
- (2) Includes General, Special Revenue, Debt Service, Capital Projects, and Permanent Funds.

Source: Department of Accounts

**Schedule of Revenue Bond Coverage (1) –
Higher Education Section 9(d) Long-term Debt
(Discrete Component Units)**

Last Ten Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance (2)(3)	Gross Revenues (2)(3)	Operating Expenses (2)(3)	Net Available for Debt Service	Debt Service Requirements (6)	Coverage
Virginia Commonwealth University (4)(5)	2004	\$ 942,258	\$ 1,311,190	\$ 1,388,458	\$ 864,990	\$ 5,425	159.45
	2003	644,193	1,350,225	1,314,749	679,669	10,150	66.96
	2002	629,752	1,208,818	1,185,449	653,121	14,511	45.01
	2001	28,813	396,946	384,575	41,184	4,875	8.45
	2000	32,353	375,912	371,263	37,002	4,878	7.59
	1999	29,381	372,266	358,473	43,174	4,209	10.26
	1998	30,849	336,835	334,318	33,366	3,563	9.36
	1997	180,008	728,116	699,581	208,543	957	217.91
	1996	156,136	673,639	637,376	192,399	6,079	31.65
	1995	150,564	644,391	631,785	163,170	8,831	18.48
University of Virginia (5)	2004	\$ 4,086,059	\$ 1,756,733	\$ 1,915,828	\$ 3,926,964	\$ 8,430	465.83
	2003	3,177,746	1,751,395	1,503,806	3,425,335	6,965	491.79
	2002	3,140,687	1,482,805	1,443,255	3,180,237	19,529	162.85
	2001	155,695	1,081,910	1,012,292	225,313	18,963	11.88
	2000	128,167	981,040	903,124	206,083	18,829	10.94
	1999	134,601	921,043	861,269	194,375	14,061	13.82
	1998	133,683	904,027	832,901	204,809	14,051	14.58
	1997	153,000	830,731	771,806	211,925	14,057	15.08
	1996	147,556	783,722	728,665	202,613	13,834	14.65
	1995	124,076	742,152	666,479	199,749	13,559	14.73
Virginia Polytechnic Institute and State University (5)	2004	\$ 907,570	\$ 492,463	\$ 769,955	\$ 630,078	\$ 5,806	108.52
	2003	419,381	756,540	709,696	466,225	5,480	85.08
	2002	419,356	702,052	698,469	422,939	7,403	57.13
	2001	12,347	544,800	522,738	34,409	7,402	4.65
	2000	9,919	518,426	494,931	33,414	7,412	4.51
	1999	11,892	488,100	471,574	28,418	7,413	3.83
	1998	12,280	453,227	437,879	27,628	5,709	4.84
	1997	18,118	421,073	407,384	31,807	2,110	15.07
	1996	756	396,893	367,269	30,380	1,531	19.84
	1995	7,668	388,410	382,017	14,061	1,554	9.05
Norfolk State University (5)	2004	\$ 50,742	\$ 66,710	\$ 111,032	\$ 6,420	\$ 469	13.69
	2003	38,579	107,092	105,914	39,757	451	88.15
	2002	39,967	101,447	103,325	38,089	901	42.27
	2001	(1,499)	81,088	72,923	6,666	904	7.37
	2000	1,315	75,692	71,823	5,184	901	5.75
	1999	(7,801)	71,392	61,250	2,341	902	2.60
	1998	(5,289)	63,094	60,596	(2,791)	902	(3.09)
	1997	(1,370)	61,787	62,841	(2,424)	552	(4.39)
	1996	349	59,097	58,750	696	174	4.00
	1995	2,773	55,870	54,751	3,892	174	22.37

	For the Fiscal Year Ended June 30,	Beginning Balance (2)(3)	Gross Revenues (2)(3)	Operating Expenses (2)(3)	Net Available for Debt Service	Debt Service Requirements (6)	Coverage
James Madison University (5)	2004	\$ 261,958	\$ 184,755	\$ 243,016	\$ 203,697	\$ 1,272	160.14
	2003	208,421	240,427	225,449	223,399	1,155	193.42
	2002	194,211	225,618	210,660	209,169	1,709	122.39
	2001	453	202,842	186,384	16,911	1,707	9.91
	2000	(810)	186,516	171,158	14,548	1,706	8.53
	1999	130	185,181	171,850	13,461	1,708	7.88
	1998	(2,971)	163,018	149,244	10,803	1,712	6.31
	1997	1,868	149,340	142,846	8,362	1,714	4.88
	1996	1,114	132,593	121,341	12,366	1,712	7.22
	1995	2,216	125,028	115,890	11,354	1,712	6.63
Virginia College Building Authority	2004	\$ (387,160)	\$ 31,897	\$ 195,920	\$ (551,183)	\$ 19,550	(28.19)
	2003	(283,273)	88,053	170,515	(365,735)	14,730	(24.83)
	2002	(215,223)	30,441	78,173	(262,955)	20,726	(12.69)
	2001	2,016	13,580	383	15,213	13,849	1.10
	2000	1,399	11,334	363	12,370	4,662	2.65
	1999	937	9,597	537	9,997	8,764	1.14
	1998	141	8,017	7,174	984	4,637	0.21
	1997	138	3,622	3,619	141	2,408	0.06
	1996	264	2,401	125	2,540	2,226	1.14
	1995	797	2,239	406	2,630	2,365	1.11

(1) Coverage relates to Higher Education 9(d) Revenue Bonds. The outstanding principal of this debt at June 30, 2004, was \$953,376,064 and the outstanding interest was \$521,230,192.

(2) These amounts are reported from individual institution's financial statements.

(3) Beginning in 2002, total net assets, gross revenues, and gross expenses (less interest) are used.

(4) Beginning in 2002, Virginia Commonwealth University's amounts include the Virginia Commonwealth University Health System Authority.

(5) Beginning in 2004, all amounts except Debt Service Requirements include FASB Foundations as defined in Note 1.B.

(6) Debt Service Requirements includes principal and interest only for Higher Education Institutions and principal only for FASB Foundations.

Sources: Department of Accounts
Department of the Treasury

**Schedule of Revenue Bond Coverage –
Selected Discrete Component Units**

Last Ten Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues	Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements (1)	Coverage
Virginia Housing Development Authority	2004	\$ 1,442,815	\$ 517,161	\$ 172,283	\$ 1,787,693	\$ 479,873	3.73
	2003	1,344,010	575,765	230,658	1,689,117	682,960	2.47
	2002	1,226,927	629,261	175,567	1,680,621	667,320	2.52
	2001	116,233	643,381	182,940	576,674	574,488	1.00
	2000	1,018,800	609,934	181,045	1,447,689	1,136,786	1.27
	1999	935,251	579,194	169,286	1,345,159	927,030	1.45
	1998	839,564	565,345	161,631	1,243,278	800,168	1.55
	1997	745,233	514,345	158,700	1,100,878	350,348	3.14
	1996	667,221	493,305	155,575	1,004,951	318,092	3.16
1995	600,086	335,697	33,664	902,119	272,342	3.31	
Virginia Education Loan Authority (3)	2004	\$ -	\$ -	\$ -	\$ -	\$ N/A	N/A
	2003	-	-	-	-	N/A	N/A
	2002	-	-	-	-	N/A	N/A
	2001	-	-	-	-	N/A	N/A
	2000	-	-	-	-	N/A	N/A
	1999	-	-	-	-	N/A	N/A
	1998	-	-	-	-	N/A	N/A
	1997	-	769	-	769	N/A	N/A
	1996	70,259	16,922	6,576	80,605	80,532	1.00
1995	75,433	39,721	19,477	95,677	66,739	1.43	
Virginia Resources Authority	2004	\$ 860,174	\$ 119,286	\$ 9,836	\$ 969,624	\$ 92,566	10.47
	2003	809,006	106,036	11,683	903,359	79,143	11.41
	2002	736,410	129,314	19,959	845,765	48,737	17.35
	2001	114,700	56,521	16,322	154,899	29,786	5.20
	2000	124,894	142,224	103,441	163,677	41,055	3.99
	1999	94,809	110,816	72,926	132,699	45,259	2.93
	1998	72,478	117,222	78,950	110,750	34,885	3.17
	1997	58,481	85,837	51,443	92,875	33,915	2.74
	1996	46,209	97,125	63,584	79,750	37,189	2.14
1995	37,290	31,658	1,196	67,752	33,716	2.01	

(1) These amounts includes principal, interest, and amortization expenses for all entities.

(2) These amounts exclude interest expense.

(3) The Virginia Education Loan Authority defeased all debt during fiscal year 1996.

Sources: Department of Accounts
Department of the Treasury

**Schedule of Revenue Bond Coverage –
Other Section 9(d) Long-term Debt**

Last Ten Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues (1)	Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements (3)	Coverage
Primary Government:							
Virginia Public Building Authority	2004	\$ 54,596	\$ 382	\$ 82,210	\$ (27,232)	\$ 115,690	(0.24)
(Series 1998A, 1989A, 1991A,	2003	43,659	1,126	51,584	(6,799)	116,581	(0.06)
1992 A-C, 1993A, 1994A,	2002	113,494	2,323	107,733	8,084	111,814	0.07
1995, 1996A, 1997A,	2001	146,024	8,064	40,278	113,810	107,385	1.06
1998A Refunding, 1998B, 1999A-B	2000	64,065	3,584	53,116	14,533	97,797	0.15
2000A, and 2001A)	1999	78,795	3,896	83,375	(684)	93,069	(0.01)
	1998	150,464	7,460	136,914	21,010	83,301	0.25
	1997	182,702	79,218	192,723	69,197	121,101	0.57
	1996	108,552	73,678	124,522	57,708	59,431	0.97
	1995	106,103	60,138	82,972	83,269	53,785	1.55
Transportation Facilities	2004	\$ 659,560	\$ 37,082	\$ 321,878	\$ 374,764	\$ 197,018	1.90
Route 28, Route 58, Northern Virginia	2003	435,922	35,839	206,478	265,283	158,095	1.68
Transportation District, and Oak	2002	533,296	30,073	281,788	281,581	102,631	2.74
Grove Connector (Chesapeake)	2001	287,063	50,125	201,181	136,007	86,121	1.58
	2000	156,876	27,412	133,635	50,653	77,169	0.66
	1999	283,203	25,066	156,691	151,578	60,470	2.51
	1998	345,299	28,042	129,493	243,848	57,916	4.21
	1997	236,711	21,169	104,183	153,697	56,186	2.74
	1996	177,162	147,547	110,651	214,058	45,146	4.74
	1995	163,484	15,913	33,904	145,493	31,068	4.68
Pocahontas Parkway Association (4)	2004	\$ (75,338)	\$ 11,823	\$ 27,505	\$ (91,020)	\$ 9,121	(9.98)
(Series 1998A-D and 2001A)	2003	(62,755)	9,207	27,104	(80,652)	9,121	(8.84)
	2002	(28,271)	5,280	25,023	(48,014)	9,129	(5.26)
	2001	(13,052)	9,399	24,618	(28,271)	9,152	(3.09)
	2000	(3,259)	13,320	17,385	(7,324)	9,287	(0.79)
	1999	-	18,013	15,544	2,469	5,728	0.43
Component Units:							
Innovative Technology Authority	2004	\$ 20,247	\$ 13,670	\$ 11,381	\$ 22,536	\$ 1,403	16.06
(Series 1989 and 1997)	2003	19,468	11,987	10,471	20,984	1,357	15.46
	2002	19,168	15,148	14,031	20,285	1,347	15.06
	2001	6,024	2,793	-	8,817	1,388	6.35
	2000	4,691	2,721	-	7,412	1,424	5.21
	1999	3,388	2,732	-	6,120	1,364	4.49
	1998	2,224	2,528	-	4,752	1,391	3.42
	1997	1,808	1,807	-	3,615	1,544	2.34
	1996	1,596	1,756	-	3,352	1,464	2.29
	1995	1,304	1,756	-	3,060	1,484	2.06
Virginia Port Authority	2004	\$ 17,521	\$ 70,543	\$ 65,732	\$ 22,332	\$ 31,320	0.71
(Series 1992A, 1993, 1996, 1997,	2003	254,770	83,230	41,236	296,764	27,388	10.84
1997 Refunding, 1998 Refunding	2002	250,220	51,566	38,650	263,136	20,830	12.63
2002, and 2003)	2001	52,692	6,407	49,380	9,719	21,971	0.44
	2000	67,154	25,160	49,086	43,228	17,570	2.46
	1999	93,565	28,677	66,680	55,562	15,648	3.55
	1998	130,870	19,434	59,387	90,917	21,279	4.27
	1997	40,727	16,498	68,094	(10,869)	15,921	(0.68)
	1996	42,666	6,633	35,198	14,101	16,192	0.87
	1995	41,615	6,162	28,236	19,541	17,858	1.09

(1) Gross Revenues include loan principal collections.

(2) Operating Expenses are exclusive of principal and interest.

(3) Includes principal and interest of revenue bonds only. It does not include debt defeasance transactions.

(4) Ten years of data not available. This is a new entity established in 1999.

Sources: Department of Accounts
Department of the Treasury

Schedule of Bank Deposits (1)

Last Ten Years
(Dollars in Millions)

<u>As of June 30,</u>	<u>Bank Deposits</u>
2004	\$ 112,995
2003	104,729
2002	93,868
2001	83,142
2000	76,059
1999	72,055
1998	71,317
1997	68,568
1996	65,061
1995	61,204

(1) Includes only amounts deposited in insured commercial banks by corporations, governments, and individuals.

Source: Federal Deposit Insurance Corporation Web Site, www.fdic.gov.

Application of Unclaimed Property Funds (1)

<u>Year Ending June 30,</u>	<u>Total Available Funds (2)</u>	<u>Payment of Claims</u>	<u>Operating Expenses</u>	<u>Transfers to Literary Fund</u>
2004	\$ 65,851,717	\$ 12,806,689	\$ 3,045,028	\$ 50,000,000
2003	57,372,973	10,600,199	2,772,774	44,000,000
2002	52,232,257	14,079,478	3,152,779	35,000,000
2001	55,165,372	11,697,747	3,167,625	40,300,000
2000	43,416,355	14,070,772	3,345,583	26,000,000
1999	48,186,240	14,563,124	2,923,116	30,700,000
1998	38,533,882	8,202,961	3,330,921	27,000,000
1997	55,166,195	8,205,998	3,760,197	43,200,000
1996	33,985,781	5,551,113	2,934,668	25,500,000
1995	32,673,816	5,378,659	2,295,157	25,000,000
1994	24,270,294	3,740,568	2,529,726	18,000,000
1962-1993	196,278,061	36,332,659	15,123,179	144,822,223
	<u>\$ 703,132,943</u>	<u>\$ 145,229,967</u>	<u>\$ 48,380,753</u>	<u>\$ 509,522,223</u>

(1) Under Unclaimed Property law, the Commonwealth receives abandoned securities and tangible personal property. These are not introduced into the accounting system until converted to cash. As of June 30, 2004, securities with a market value of approximately \$113.8 million and 794 inventoried lots of unappraised tangible property were in the Treasurer's custody. The Treasurer is custodian of these items until claimed by the rightful owners or heirs, except that the Treasurer can and does periodically convert these items into cash.

(2) Total available funds represent the amount of funds available for payment of claims, operating expenses, and transfers to Literary Fund.

Source: Department of the Treasury

Application of Escheat Receipts

Last Ten Fiscal Years
(Dollars in Thousands)

<u>Year Ending June 30,</u>	<u>Total Receipts</u>	<u>Expenses (1)</u>	<u>Transfers to Literary Fund</u>
2004	\$ 10,959	\$ 9,382	\$ 1,577
2003	16,883	4,287	12,596
2002	1,595	4,022	(2,427)
2001	-	21,862	(21,862)
2000	192,490	146,156	46,334
1999	126,589	149,071	(22,482)
1998	502,972	460,267	42,705
1997	1,227,184	499,171	728,013
1996	781,712	868,652	(86,940)
1995	1,238,000	676,000	562,000
Total	\$ 4,098,384	\$ 2,838,870	\$ 1,259,514

(1) Expenses include delinquent taxes paid to localities, refunds to original owners, heirs, or purchasers, and other expenses directly related to the escheat process.

Source: Department of the Treasury

Schedule of Demographic Statistics

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (In Thousands) (1)</u>	<u>Per Capita Income (2)</u>	<u>Public Primary and Secondary School Enrollment</u>	<u>Unemployment Rate</u>
2004	7,432	\$ 34,200	1,165,905	3.7 %
2003	7,275	34,000	1,156,471	4.0
2002	7,051	33,000	1,143,018	4.1
2001	6,995	32,600	1,130,446	2.4
2000	6,929	30,400	1,121,780	2.7
1999	6,858	28,000	1,110,843	2.8
1998	6,784	26,700	1,110,815	3.4
1997	6,739	25,400	1,092,090	4.4
1996	6,663	24,400	1,076,653	4.4
1995	6,596	23,062	1,067,669	4.6

(1) Population figure for 2004 is estimated.

(2) Per capita income has been revised and is reflected in current dollars.

Sources: Virginia Department of Education
Virginia Department of Taxation
Virginia Employment Commission

Comparison of General Fund Balance

Last Ten Fiscal Years
(Dollars in Millions)

Fiscal Year Ended June 30,	Fund Balance	
	Budgetary Basis	Modified Accrual Basis
2004	\$ 1,109.6	\$ 446.2
2003	554.8	63.6
2002	632.9	(216.7)
2001	1,194.1	553.8
2000	1,855.3	1,374.6
1999	1,599.6	1,173.7
1998	1,444.2	1,011.4
1997	937.2	491.8
1996	476.3	180.4
1995	350.7	(86.4)

Source: Department of Accounts

Schedule of Miscellaneous Statistics

June 30, 2004

Adoption of Virginia Constitution	1776
Form of Government	Legislative, Executive, Judicial
Land Area (square miles)	40,767
Miles of State Highways	69,054
State Police Protection:	
Number of Stations	66
Number of State Police	1,890
Higher Education (Universities, Colleges, and Community Colleges):	
Number of Separate Institutions	101
Number of Faculty	16,080
Number of Students	397,000
Recreation:	
Number of State Parks, Natural Areas, and Historic Sites	81
Area of State Parks, Natural Areas, and Historic Sites (acres)	98,423
Number of State Forests	16
Area of State Forests (acres)	47,707
Classified State Employees	80,859

Sources: Virginia Department of Conservation and Recreation, Division of Parks and Recreation
Virginia Department of Forestry
Virginia Department of Human Resource Management
Virginia Department of State Police
Virginia Department of Transportation
Library of Virginia
State Council of Higher Education

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