

## Nonmajor Component Units

*Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete Component Unit serves or benefits those outside of the primary government.*

**The Virginia Economic Development Partnership** works to enhance and increase the Commonwealth's commerce and trade.

**The Virginia Outdoors Foundation** promotes preservation and fund raising for the purchase of preservation land.

**The Virginia Port Authority** is empowered to maintain and operate Virginia's harbors and ports.

**The Virginia Resources Authority** provides financing for the construction of local water supply and wastewater treatment facilities and other local infrastructure projects.

**The Virginia Tourism Authority** promotes tourism and film production industries of the Commonwealth.

**The Virginia Tobacco Settlement Foundation** determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

**The Tobacco Indemnification and Community Revitalization Commission** determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

**The Hampton Roads Sanitation District Commission** operates a sewage system for 17 localities in the Chesapeake Bay Area.

**The Virginia Biotechnology Research Partnership Authority** assists in the development of a biotechnology research park.

**The Virginia Small Business Financing Authority** assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

**The Virginia Schools for the Deaf and Blind Foundation** operates exclusively for the benefit of the Virginia Schools for the Deaf and Blind.

**The Science Museum of Virginia Foundation** operates to implement and fund projects and operations of the Science Museum of Virginia.

**The Belmont Bay Science Center Foundation** promotes programs, projects and operations to educate students.

**The Danville Science Center, Inc. (Foundation)** promotes programs, projects and operations to educate students.

**The Virginia Museum of Fine Arts Foundation** implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

**The A. L. Philpott Manufacturing Extension Partnership** promotes industrial expansion by providing consulting services to manufacturers.

**The Virginia Horse Center Foundation** operates for the benefit of the equine industry.

**The Certified Nursing Facility Education Initiative** provides early on-site training and assistance to certified nursing facilities to help identify and correct deficiencies.

**Assistive Technology Loan Fund Authority** provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

**The Virginia National Defense Industrial Authority** promotes business, technology, transportation, education, economic development and other efforts in support of the mission, execution, and transformation of the United States military and national defense activities located in the Commonwealth.

**The Virginia Coalfield Coalition Authority** builds a diverse, prosperous, self-reliant and globally competitive economy in Virginia's coalfield region.

**The Virginia Land Conservation Foundation** acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

**The Virginia Arts Foundation** works to promote the arts in the Commonwealth.

**The Library of Virginia Foundation** promotes and supports the Library of Virginia.

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**The Higher Education Institutions** account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

**Other Higher Education Institutions** included in this section are:

The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science  
Virginia Military Institute  
Virginia State University  
Norfolk State University  
University of Mary Washington  
James Madison University  
Radford University  
Old Dominion University  
George Mason University  
Virginia Community College System  
Christopher Newport University  
Longwood University  
Southwest Virginia Higher Education Center  
Roanoke Higher Education Authority  
Innovative Technology Authority  
Institute for Advanced Learning and Research  
Southern Virginia Higher Education Center  
Virginia College Building Authority  
New College Institute

**Combining Statement of Net Assets – Nonmajor Component Units**

June 30, 2007

(Dollars in Thousands)

	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority	Virginia Resources Authority
<b>Assets</b>				
Cash and Cash Equivalents	\$ 3,820	\$ 2,957	\$ 40,633	\$ 1,877
Investments	-	-	-	-
Receivables, Net	-	794	34,313	2,077,955
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	13,347	-
Prepaid Items	301	18	13,927	11
Other Assets	224	-	9,778	-
Restricted Cash and Cash Equivalents	-	2,114	117,642	181,949
Restricted Investments	-	-	22,958	563,159
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	8,304	212,132	-
Depreciable Capital Assets, Net	610	161	500,537	10
<b>Total Assets</b>	<b>4,955</b>	<b>14,348</b>	<b>965,267</b>	<b>2,824,961</b>
<b>Liabilities</b>				
Accounts Payable	433	81	26,809	205
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	176	-	-	-
Unearned Revenue	-	-	-	849
Obligations Under Securities Lending Program	-	-	2,709	-
Other Liabilities	-	4	10,405	16,401
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	473	62	27,755	57,728
Due in More Than One Year	1,936	21	494,360	1,638,913
<b>Total Liabilities</b>	<b>3,018</b>	<b>168</b>	<b>562,038</b>	<b>1,714,096</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	609	8,465	268,223	10
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	5,846
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	1,100,628
Debt Service	-	-	60,619	-
Other	1,000	1,100	-	-
Unrestricted	328	4,615	74,387	4,381
<b>Total Net Assets</b>	<b>\$ 1,937</b>	<b>\$ 14,180</b>	<b>\$ 403,229</b>	<b>\$ 1,110,865</b>

Virginia Tourism Authority	Virginia Tobacco Settlement Foundation	Tobacco Indemnification and Community Revitalization Commission	Hampton Roads Sanitation District Commission	Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia Schools for the Deaf and Blind Foundation
\$ 3,189	\$ 9,636	\$ 675,516	\$ 19,241	\$ 1,216	\$ 1,829	\$ 200
-	2,106	8,889	50,107	598	2,380	2,872
-	-	36	21,057	50,082	9,641	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
607	5	5	-	5	-	-
2	5	9,109	2,321	295	-	-
-	-	31,821	6,247	-	17,661	-
-	-	332,093	-	-	-	-
-	-	-	-	-	-	-
-	-	-	56,934	5,280	-	-
192	-	7	401,432	17,395	-	-
<u>3,990</u>	<u>11,752</u>	<u>1,057,476</u>	<u>557,339</u>	<u>74,871</u>	<u>31,511</u>	<u>3,072</u>
515	75	58	26,534	177	43	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
211	-	-	-	250	-	-
-	2,641	11,145	-	-	2,984	-
-	780	7,957	5,132	536	3,230	-
-	-	-	-	-	-	-
206	39	20	13,871	3,380	-	-
1,032	216	141	137,636	58,681	44	-
<u>1,964</u>	<u>3,751</u>	<u>19,321</u>	<u>183,173</u>	<u>63,024</u>	<u>6,301</u>	<u>-</u>
192	-	7	314,708	10,900	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	17,661	-
-	-	-	-	-	-	-
-	-	-	6,247	-	-	-
-	-	363,915	-	-	-	-
<u>1,834</u>	<u>8,001</u>	<u>674,233</u>	<u>53,211</u>	<u>947</u>	<u>7,549</u>	<u>3,072</u>
<u>\$ 2,026</u>	<u>\$ 8,001</u>	<u>\$ 1,038,155</u>	<u>\$ 374,166</u>	<u>\$ 11,847</u>	<u>\$ 25,210</u>	<u>\$ 3,072</u>

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2007

(Dollars in Thousands)

	Science Museum of Virginia Foundation	Belmont Bay Science Center Foundation	Danville Science Center, Inc.	Virginia Museum of Fine Arts Foundation
<b>Assets</b>				
Cash and Cash Equivalents	\$ 176	\$ 428	\$ 527	\$ 1,299
Investments	2,118	-	394	7,656
Receivables, Net	-	-	2	-
Contributions Receivable, Net	692	260	-	33,537
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	-
Prepaid Items	11	-	-	-
Other Assets	42	-	-	969
Restricted Cash and Cash Equivalents	1,158	-	-	1,130
Restricted Investments	10,032	-	242	221,689
Other Restricted Assets	1,756	-	-	-
Nondepreciable Capital Assets	860	-	-	54
Depreciable Capital Assets, Net	375	-	40	1,316
<b>Total Assets</b>	<b>17,220</b>	<b>688</b>	<b>1,205</b>	<b>267,650</b>
<b>Liabilities</b>				
Accounts Payable	5	-	5	361
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	-	-	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	-	-	-
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	-	-	1,184
Due in More Than One Year	777	-	-	36,679
<b>Total Liabilities</b>	<b>782</b>	<b>-</b>	<b>5</b>	<b>38,224</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	1,236	-	40	1,165
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	5,792	-	242	81,261
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	7,069	260	49	106,966
Unrestricted	2,341	428	869	40,034
<b>Total Net Assets</b>	<b>\$ 16,438</b>	<b>\$ 688</b>	<b>\$ 1,200</b>	<b>\$ 229,426</b>

<u>A. L. Philpott Manufacturing Extension Partnership</u>	<u>Virginia Horse Center Foundation</u>	<u>Certified Nursing Facility Education Initiative</u>	<u>Assistive Technology Loan Fund Authority</u>	<u>Virginia National Defense Industrial Authority</u>	<u>Virginia Coalfield Coalition Authority</u>	<u>Virginia Land Conservation Foundation</u>
\$ 2,121	433	\$ -	\$ 11,424	\$ -	\$ 33	\$ 11,066
-	-	-	-	-	-	2,419
904	184	-	440	-	198	-
-	148	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	176	-	-
-	83	-	-	-	-	-
-	32	-	7	-	-	-
-	5	-	-	-	-	-
-	611	-	-	-	-	-
-	-	-	-	-	-	-
-	7,315	-	-	-	7,325	-
4	16,516	-	34	-	-	-
<u>3,029</u>	<u>25,327</u>	<u>-</u>	<u>11,905</u>	<u>176</u>	<u>7,556</u>	<u>13,485</u>
565	284	-	17	8	199	2
-	-	-	-	-	-	-
360	58	-	-	-	-	-
-	-	-	-	-	-	3,033
-	178	-	40	-	-	-
-	-	-	-	-	-	-
174	17	-	9	11	-	-
-	11,808	-	-	51	-	17
<u>1,099</u>	<u>12,345</u>	<u>-</u>	<u>66</u>	<u>70</u>	<u>199</u>	<u>3,052</u>
4	12,312	-	34	-	7,325	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	680	-	-	-	-	-
-	155	-	-	-	-	-
<u>1,926</u>	<u>(165)</u>	<u>-</u>	<u>11,805</u>	<u>106</u>	<u>32</u>	<u>10,433</u>
<u>\$ 1,930</u>	<u>12,982</u>	<u>\$ -</u>	<u>\$ 11,839</u>	<u>\$ 106</u>	<u>\$ 7,357</u>	<u>\$ 10,433</u>

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2007

(Dollars in Thousands)

	Virginia Arts Foundation	Library of Virginia Foundation	College of William and Mary	Virginia Military Institute
<b>Assets</b>				
Cash and Cash Equivalents	\$ 542	\$ 211	\$ 36,760	\$ 23,765
Investments	119	4,277	18,620	93,214
Receivables, Net	-	12	11,780	2,543
Contributions Receivable, Net	-	11	28,925	17,196
Due from Primary Government	-	-	23,767	63,966
Due from Component Units	-	-	5,365	26
Inventory	-	-	634	3,991
Prepaid Items	-	13	2,057	777
Other Assets	-	-	1,903	271
Restricted Cash and Cash Equivalents	-	59	40,302	3
Restricted Investments	-	313	526,045	280,820
Other Restricted Assets	-	-	103,080	17,112
Nondepreciable Capital Assets	-	-	168,898	37,913
Depreciable Capital Assets, Net	-	-	317,173	112,702
<b>Total Assets</b>	<b>661</b>	<b>4,896</b>	<b>1,285,309</b>	<b>654,299</b>
<b>Liabilities</b>				
Accounts Payable	-	54	36,767	8,619
Amounts Due to Other Governments	-	-	-	1,294
Due to Component Units	-	-	-	-
Unearned Revenue	-	-	9,739	944
Obligations Under Securities Lending Program	149	-	1,831	1,194
Other Liabilities	-	-	10,819	2,312
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	-	14,333	2,550
Due in More Than One Year	-	-	176,826	68,681
<b>Total Liabilities</b>	<b>149</b>	<b>54</b>	<b>250,315</b>	<b>85,594</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	-	-	371,259	134,713
Restricted For:				
Nonexpendable:				
Higher Education	-	-	353,138	104,266
Other	-	175	-	-
Expendable:				
Higher Education	-	-	274,908	273,612
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	-	197	-	-
Unrestricted	512	4,470	35,689	56,114
<b>Total Net Assets</b>	<b>\$ 512</b>	<b>\$ 4,842</b>	<b>\$ 1,034,994</b>	<b>\$ 568,705</b>

<u>Virginia State University</u>	<u>Norfolk State University</u>	<u>University of Mary Washington</u>	<u>James Madison University</u>	<u>Radford University</u>	<u>Old Dominion University</u>	<u>George Mason University</u>
\$ 34,018	\$ 16,613	\$ 14,377	\$ 91,647	\$ 62,957	\$ 61,220	\$ 79,095
6,816	5,129	3,632	23,552	11,898	19,626	18,923
6,813	4,354	1,701	7,658	7,315	28,502	21,139
-	3,028	5,934	6,874	1,000	6,711	11,632
22,314	6,707	14,418	13,456	14,043	12,587	47,773
865	446	8	2,021	166	4,041	4,395
-	-	678	764	441	572	146
2,275	357	101	3,923	2,118	6,277	2,981
1,096	1,980	459	51	120	2,193	5,986
23,173	26,610	944	6,122	2,323	29,267	95,089
18,159	11,444	35,347	53,869	39,917	183,709	87,669
-	-	-	-	106	-	11,925
47,459	16,418	22,391	78,318	37,824	75,109	130,088
75,261	141,899	121,757	371,597	96,594	359,050	452,634
<u>238,249</u>	<u>234,985</u>	<u>221,747</u>	<u>659,852</u>	<u>276,822</u>	<u>788,864</u>	<u>969,475</u>
8,671	9,386	7,577	32,301	17,463	36,851	55,903
-	-	-	-	18	-	-
-	-	-	-	-	-	-
3,477	3,446	1,634	10,878	3,294	12,013	27,349
7,222	2,498	379	16,160	13,561	10,207	13,461
3,956	4,672	2,094	14,354	3,697	4,751	10,625
-	-	-	-	-	-	10,500
3,123	4,716	5,117	20,201	2,730	14,362	17,134
70,350	89,295	39,229	107,312	10,518	286,179	368,886
<u>96,799</u>	<u>114,013</u>	<u>56,030</u>	<u>201,206</u>	<u>51,281</u>	<u>364,363</u>	<u>503,858</u>
79,216	96,473	106,230	342,870	133,239	179,171	303,221
6,735	9,799	23,591	35,856	19,929	109,127	57,693
-	-	-	-	-	-	-
36,346	15,637	29,557	43,939	62,808	113,275	72,391
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,153	(937)	6,339	35,981	9,565	22,928	32,312
<u>\$ 141,450</u>	<u>\$ 120,972</u>	<u>\$ 165,717</u>	<u>\$ 458,646</u>	<u>\$ 225,541</u>	<u>\$ 424,501</u>	<u>\$ 465,617</u>

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2007

(Dollars in Thousands)

	Virginia Community College System	Christopher Newport University	Longwood University	Southwest Virginia Higher Education Center
<b>Assets</b>				
Cash and Cash Equivalents	\$ 114,140	\$ 13,694	\$ 32,230	\$ 558
Investments	9,324	2,126	16,614	-
Receivables, Net	14,350	2,098	2,637	1,384
Contributions Receivable, Net	9,532	8,136	2,790	-
Due from Primary Government	126,243	21,627	23,216	373
Due from Component Units	4,249	121	127	-
Inventory	2,127	1,187	668	-
Prepaid Items	7,770	1,025	903	52
Other Assets	116	1,808	608	-
Restricted Cash and Cash Equivalents	28,674	5,566	23,745	-
Restricted Investments	100,801	8,467	36,371	-
Other Restricted Assets	-	550	203	-
Nondepreciable Capital Assets	156,637	82,377	54,546	57
Depreciable Capital Assets, Net	449,334	226,585	132,623	9,140
<b>Total Assets</b>	<b>1,023,297</b>	<b>375,367</b>	<b>327,281</b>	<b>11,564</b>
<b>Liabilities</b>				
Accounts Payable	55,104	8,312	7,877	1,293
Amounts Due to Other Governments	4,975	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	22,521	958	1,374	-
Obligations Under Securities Lending Program	246	2,423	8,565	-
Other Liabilities	4,353	4,987	12,862	22
Loans Payable to Primary Government	480	-	-	-
Long-term Liabilities:				
Due Within One Year	19,258	7,788	3,401	72
Due in More Than One Year	120,945	173,298	89,474	156
<b>Total Liabilities</b>	<b>227,882</b>	<b>197,766</b>	<b>123,553</b>	<b>1,543</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	554,940	133,526	111,690	9,197
Restricted For:				
Nonexpendable:				
Higher Education	46,190	13,194	25,210	-
Other	-	-	-	-
Expendable:				
Higher Education	185,198	26,084	44,713	-
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	-	-	-	-
Unrestricted	9,087	4,797	22,115	824
<b>Total Net Assets</b>	<b>\$ 795,415</b>	<b>\$ 177,601</b>	<b>\$ 203,728</b>	<b>\$ 10,021</b>

Roanoke Higher Education Authority	Innovative Technology Authority	Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	Virginia College Building Authority	New College Institute	Total Nonmajor Component Units
\$ 820	\$ 3,189	\$ 1,411	\$ 32	\$ 122	\$ 134	\$ 1,375,156
-	2,999	-	-	-	-	316,408
5,278	1,113	1,232	40	14,896	-	2,330,451
-	-	-	-	-	-	136,406
-	-	-	-	-	138	390,628
32	-	46	25	-	-	22,109
-	-	-	95	-	-	24,733
-	152	128	-	-	-	45,838
-	61	-	-	156	-	39,558
136	-	-	39	137,295	-	779,680
63	-	-	-	-	-	2,533,167
-	-	-	-	-	-	134,732
560	7,300	810	-	-	-	1,214,909
20,008	17,309	4,466	244	-	-	3,847,005
26,897	32,123	8,093	475	152,469	272	13,190,780
140	853	1,057	118	5	88	344,815
-	-	-	-	-	-	6,287
-	-	-	-	63,116	-	63,292
675	18	204	-	-	-	100,252
-	-	-	-	-	-	100,408
60	1,035	29	-	25,269	-	150,560
-	-	-	-	-	-	10,980
2,618	1,025	239	38	81,141	-	304,775
7	6,270	-	83	747,347	69	4,737,237
3,500	9,201	1,529	239	916,878	157	5,818,606
20,569	17,526	5,276	244	-	-	3,224,590
-	-	-	-	-	-	804,728
-	-	-	-	-	-	87,470
110	500	111	34	75,582	134	1,254,939
-	-	-	-	-	-	5,846
-	-	-	-	-	-	17,661
-	-	-	-	-	-	1,100,628
-	-	-	-	-	-	67,546
-	-	-	-	-	-	480,711
2,718	4,896	1,177	(42)	(839,991)	(19)	328,055
\$ 23,397	\$ 22,922	\$ 6,564	\$ 236	\$ (764,409)	\$ 115	\$ 7,372,174

## Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2007  
(Dollars in Thousands)

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Higher Education</b>				
College of William and Mary	\$ 336,998	\$ 145,797	\$ 107,351	\$ 97,168
Virginia Military Institute	70,117	28,722	52,508	76,178
Virginia State University	111,944	41,175	24,760	26,811
Norfolk State University	135,785	51,414	29,265	22,574
University of Mary Washington	87,027	56,066	2,136	19,866
James Madison University	317,452	212,729	27,868	48,644
Radford University	139,489	73,352	26,353	18,285
Old Dominion University	327,111	141,273	70,545	17,441
George Mason University	516,477	251,938	116,247	61,968
Virginia Community College System	805,838	225,486	140,895	193,417
Christopher Newport University	110,047	63,083	6,868	28,287
Longwood University	91,810	51,359	15,886	22,705
Southwest Virginia Higher Education Center	6,276	699	3,424	383
Roanoke Higher Education Authority	5,150	1,118	54	9,904
Innovative Technology Authority	15,505	2,047	4,618	-
Institute for Advanced Learning and Research	11,461	318	3,646	-
Southern Virginia Higher Education Center	1,869	262	97	-
Virginia College Building Authority	250,505	49,441	-	-
New College Institute	1,106	-	193	-
Total Higher Education	<u>3,341,967</u>	<u>1,396,279</u>	<u>632,714</u>	<u>643,631</u>
<b>Other Nonmajor Component Units</b>				
Virginia Economic Development Partnership	18,258	330	-	-
Virginia Outdoors Foundation	2,463	1,042	1,615	-
Virginia Port Authority	257,988	249,152	-	301
Virginia Resources Authority	77,059	106,395	-	39,651
Virginia Tourism Authority	19,319	530	2,015	-
Virginia Tobacco Settlement Foundation	11,360	-	-	-
Tobacco Idemnification and Community Revitalization Commission	68,659	-	1,200	-
Hampton Roads Sanitation District Commission	124,588	131,626	-	-
Virginia Biotechnology Research Partnership Authority	5,937	6,054	-	-
Virginia Small Business Financing Authority	989	705	-	-
Virginia Schools for the Deaf and Blind Foundation	61	-	-	-
Science Museum of Virginia Foundation	2,421	-	777	-
Belmont Bay Science Center Foundation	420	-	-	-
Danville Science Center, Inc.	392	-	27	-
Virginia Museum of Fine Arts Foundation	25,655	-	1,327	-
A. L. Philpott Manufacturing Extension Partnership	4,905	2,680	1,639	-
Virginia Horse Center Foundation	6,566	3,286	485	991
Certified Nursing Facility Education Initiative	15	-	-	-
Assistive Technology Loan Fund Authority	919	-	473	-
Virginia National Defense Industrial Authority	404	-	-	-
Virginia Coalfield Coalition Authority	7	-	-	7,359
Virginia Land Conversation Foundation	6,723	-	663	-
Virginia Arts Foundation	9	29	23	-
Library of Virginia Foundation	729	-	49	-
Total Other Nonmajor	<u>635,846</u>	<u>501,829</u>	<u>10,293</u>	<u>48,302</u>
Total Nonmajor Component Units	<u>\$ 3,977,813</u>	<u>\$ 1,898,108</u>	<u>\$ 643,007</u>	<u>\$ 691,933</u>

Net (Expenses) Revenue	General Revenues				
	Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	Tobacco Master Settlement & Securitization
\$ 13,318	\$ 75,372	\$ 23,770	\$ 33,557	\$ 26,772	\$ -
87,291	13,566	22	18,224	397	-
(19,198)	39,229	777	4,125	839	-
(32,532)	50,153	2,614	1,987	806	-
(8,959)	23,091	1,802	6,860	137	-
(28,211)	81,051	1,175	12,563	1,503	-
(21,499)	52,217	109	5,512	1,524	-
(97,852)	121,048	105	19,102	-	-
(86,324)	139,657	202	10,113	1,014	-
(246,040)	389,882	6,421	13,371	7,806	-
(11,809)	29,796	994	1,599	1,091	-
(1,860)	28,993	573	1,507	237	-
(1,770)	1,977	-	-	-	-
5,926	1,287	-	394	7	-
(8,840)	7,670	-	424	-	-
(7,497)	5,967	-	-	529	-
(1,510)	1,409	50	-	-	-
(201,064)	98,856	-	6,546	-	-
(913)	1,028	-	-	-	-
(669,343)	1,162,249	38,614	135,884	42,662	-
(17,928)	18,803	-	261	52	-
194	1,300	33	285	2	-
(8,535)	36,500	-	8,733	166	-
68,987	-	-	-	-	-
(16,774)	17,009	-	247	-	-
(11,360)	-	25	354	-	12,522
(67,459)	-	-	23,419	88	645,056
7,038	-	-	4,357	-	-
117	-	-	23	-	-
(284)	1,328	-	720	-	-
(61)	-	-	336	-	-
(1,644)	-	1,024	1,312	-	-
(420)	-	1,075	20	-	-
(365)	-	1,301	95	-	-
(24,328)	-	3,603	32,734	213	-
(586)	629	-	-	-	-
(1,804)	4,544	-	113	8,793	-
(15)	-	-	-	-	-
(446)	-	-	595	-	-
(404)	510	-	-	-	-
7,352	-	-	2	3	-
(6,060)	3,000	-	771	-	-
43	-	-	9	23	-
(680)	-	122	582	-	-
(75,422)	83,623	7,183	74,968	9,340	657,578
\$ (744,765)	\$ 1,245,872	\$ 45,797	\$ 210,852	\$ 52,002	\$ 657,578

Continued on next page

**Combining Statement of Activities – Nonmajor Component Units** (Continued from previous page)

For the Fiscal Year Ended June 30, 2007  
(Dollars in Thousands)

	Contributions to Permanent and Term Endowments	Extraordinary Items	Changes in Net Assets	Net Assets (Deficit) July 1 as restated	Net Assets (Deficit) June 30
<b>Higher Education</b>					
College of William and Mary	\$ 13,873	\$ -	\$ 186,662	\$ 848,332	\$ 1,034,994
Virginia Military Institute	3,577	-	123,077	445,628	568,705
Virginia State University	1,226	-	26,998	114,452	141,450
Norfolk State University	516	-	23,544	97,428	120,972
University of Mary Washington	2,966	-	25,897	139,820	165,717
James Madison University	6,896	-	74,977	383,669	458,646
Radford University	793	-	38,656	186,885	225,541
Old Dominion University	4,820	-	47,223	377,278	424,501
George Mason University	4,042	-	68,704	396,913	465,617
Virginia Community College System	6,393	-	177,833	617,582	795,415
Christopher Newport University	3,403	2,531	27,605	149,996	177,601
Longwood University	558	-	30,008	173,720	203,728
Southwest Virginia Higher Education Center	-	-	207	9,814	10,021
Roanoke Higher Education Authority	-	-	7,614	15,783	23,397
Innovative Technology Authority	-	-	(746)	23,668	22,922
Institute for Advanced Learning and Research	-	-	(1,001)	7,565	6,564
Southern Virginia Higher Education Center	-	-	(51)	287	236
Virginia College Building Authority	-	-	(95,662)	(668,747)	(764,409)
New College Institute	-	-	115	-	115
Total Higher Education	49,063	2,531	761,660	3,320,073	4,081,733
<b>Other Nonmajor Component Units</b>					
Virginia Economic Development Partnership	-	-	1,188	749	1,937
Virginia Outdoors Foundation	-	-	1,814	12,366	14,180
Virginia Port Authority	-	-	36,864	366,365	403,229
Virginia Resources Authority	-	-	68,987	1,041,878	1,110,865
Virginia Tourism Authority	-	-	482	1,544	2,026
Virginia Tobacco Settlement Foundation	-	-	1,541	6,460	8,001
Tobacco Idemnification and Community Revitalization Commission	-	-	601,104	437,051	1,038,155
Hampton Roads Sanitation District Commission	-	-	11,395	362,771	374,166
Virginia Biotechnology Research Park Authority	-	-	140	11,707	11,847
Virginia Small Business Financing Authority	-	-	1,764	23,446	25,210
Virginia School for the Deaf and Blind Foundation	-	-	275	2,797	3,072
Science Museum of Virginia Foundation	1,318	-	2,010	14,428	16,438
Belmont Bay Science Center Foundation	13	-	688	-	688
Danville Science Center Foundation	169	-	1,200	-	1,200
Virginia Museum of Fine Arts Foundation	7,744	-	19,966	209,460	229,426
A. L. Philpott Manufacturing Extension Partnership	-	-	43	1,887	1,930
Virginia Horse Center Foundation	-	-	11,646	1,336	12,982
Certified Nursing Facility Education Initiative	-	-	(15)	15	-
Assistive Technology Loan Fund Authority	-	-	149	11,690	11,839
Virginia National Defense Industrial Authority	-	-	106	-	106
Virginia Coalfield Coalition Authority	-	-	7,357	-	7,357
Virginia Land Conversation Foundation	-	-	(2,289)	12,722	10,433
Virginia Arts Foundation	-	-	75	437	512
Library of Virginia Foundation	105	-	129	4,713	4,842
Total Other Nonmajor	9,349	-	766,619	2,523,822	3,290,441
Total Nonmajor Component Units	\$ 58,412	\$ 2,531	\$ 1,528,279	\$ 5,843,895	\$ 7,372,174