
Debt Schedules

Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2009	2008	2007	2006	2005
Tax-Supported Debt:					
Primary Government:					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 1,040,636	\$ 935,105	\$ 821,563	\$ 626,124	\$ 555,447
Section 9(c) Bonds (2)	36,884	66,884	78,766	90,374	101,585
Subtotal - General Obligation Bonds	1,077,520	1,001,989	900,329	716,498	657,032
Nongeneral Obligation Debt:					
Section 9(d) Bonds (2)	3,001,263	2,667,962	2,562,737	2,313,423	2,183,467
Other Long-term Debt and Obligations (3)	1,841,561	1,614,506	1,487,825	1,399,553	1,185,757
Total Primary Government	5,920,344	5,284,457	4,950,891	4,429,474	4,026,256
Component Units:					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	573,550	487,296	411,842	325,969	296,963
Subtotal - General Obligation Bonds	573,550	487,296	411,842	325,969	296,963
Nongeneral Obligation Bonds:					
Section 9(d) Bonds (2)	1,455,411	1,172,290	1,122,133	953,560	970,208
Other Long-term Debt (3)	1,050,487	906,560	787,640	656,186	557,838
Total Component Units	3,079,448	2,566,146	2,321,615	1,935,715	1,825,009
Total Tax-Supported Debt	8,999,792	7,850,603	7,272,506	6,365,189	5,851,265
Debt Not Supported by Taxes:					
Primary Government:					
Total Primary Government (2)	2,787,825	2,934,728	2,872,390	2,911,350	3,046,216
Component Units:					
Section 9(d) Moral Obligation Bonds	726,416	1,073,577	1,127,950	1,202,791	1,318,889
Section 9(d) Other Debt	1,356,659	1,147,172	815,247	840,779	546,062
Other Long-term Debt (4)	14,288,566	12,838,045	11,180,297	9,529,110	8,861,783
Foundations (5)	1,294,063	1,102,712	1,076,230	738,850	644,529
Total Component Units	17,665,704	16,161,506	14,199,724	12,311,530	11,371,263
Total Debt Not Supported by Taxes	20,453,529	19,096,234	17,072,114	15,222,880	14,417,479
Total Debt of the Commonwealth	\$ 29,453,321	\$ 26,946,837	\$ 24,344,620	\$ 21,588,069	\$ 20,268,744

	2009	2008	2007	2006	2005
Section 9(b) Debt:					
Transportation Facilities Bonds	\$ 12,695	\$ 18,622	\$ 24,263	\$ 29,660	\$ 34,792
Public Facilities Bonds	1,027,941	916,483	797,300	596,464	520,655
Subtotal 9(b) Debt	1,040,636	935,105	821,563	626,124	555,447
Section 9(c) Debt:					
Higher Educational Institution Bonds	573,550	487,296	411,842	325,969	296,963
Transportation Facilities Bonds	30,358	59,294	69,962	80,435	90,545
Parking Facilities Bonds	6,526	7,590	8,804	9,939	11,040
Subtotal 9(c) Debt	610,434	554,180	490,608	416,343	398,548
Total General Obligation Debt (1)	\$ 1,651,070	\$ 1,489,285	\$ 1,312,171	\$ 1,042,467	\$ 953,995

- (1) Total general obligation debt for the fiscal year ended.
- (2) Net of unamortized discounts, premiums, deferrals on debt defeasance, and/or issuance expenses.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Beginning in fiscal year 2004, foundations represent FASB reporting entities defined in Note 1.B.

Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2009	2008	2007	2006	2005
Primary Government:					
General Obligation Debt (1) (4):					
Section 9(b) Debt					
Transportation Facilities (2)	\$ 12,695	\$ 18,622	\$ 24,263	\$ 29,660	\$ 34,792
Public Facilities (2)	1,027,941	916,483	797,300	596,464	520,655
Subtotal Section 9(b) Debt	1,040,636	935,105	821,563	626,124	555,447
Section 9(c) Debt					
Parking Facilities (2)	6,526	7,590	8,804	9,939	11,040
Transportation Facilities (2)	30,358	59,294	69,962	80,435	90,545
Subtotal Section 9(c) Debt	36,884	66,884	78,766	90,374	101,585
Subtotal General Obligation Debt	1,077,520	1,001,989	900,329	716,498	657,032
Nongeneral Obligation Debt:					
Section 9(d) Debt:					
Transportation Debt (2)	908,601	948,507	987,550	1,021,172	1,041,397
Virginia Public Building Authority (2)	2,092,662	1,719,455	1,575,187	1,292,251	1,142,070
Subtotal Section 9(d) Debt	3,001,263	2,667,962	2,562,737	2,313,423	2,183,467
Other Long-term Debt:					
Transportation Notes Payable (3)	8,000	12,325	12,325	12,325	12,325
Regional Jail Construction	8,231	9,980	11,693	13,375	15,030
Capital Lease Obligations	102,913	113,477	125,033	126,615	133,799
Installment Purchase Obligations	61,966	54,761	59,574	50,485	24,047
Virginia Public Broadcasting Board Notes Payable (3)	5,830	8,520	11,070	13,485	15,775
Industrial Development Authority Obligations	10,025	14,640	19,010	23,160	27,100
Economic Development Authority Obligations	93,442	96,992	100,387	100,592	-
Tax Refund Note (3)	81,278	-	-	-	-
Aviation Notes Payable (3)	1,909	2,195	2,482	2,768	3,055
Subtotal Other Long-term Debt	373,594	312,890	341,574	342,805	231,131
Other Long-term Obligations:					
Compensated Absences	336,072	345,361	340,008	328,799	313,896
Pension Liability	989,517	878,579	789,771	709,835	621,969
OPEB Liability	117,604	57,473	-	-	-
Pollution Remediation Liability	2,472	-	-	-	-
Other Liabilities	22,302	20,203	16,472	18,114	18,761
Subtotal Other Long-term Obligations	1,467,967	1,301,616	1,146,251	1,056,748	954,626
Total Primary Government	5,920,344	5,284,457	4,950,891	4,429,474	4,026,256
Component Units:					
General Obligation Bonds (1) (4):					
Section 9(c) Debt					
Higher Educational Institutions (2)	573,550	487,296	411,842	325,969	296,963
Subtotal General Obligation Debt	573,550	487,296	411,842	325,969	296,963
Nongeneral Obligation Debt:					
Section 9(d) Debt:					
Virginia Port Authority (2)	200,886	218,596	236,300	251,219	265,518
Innovative Technology Authority	5,415	6,270	7,145	7,935	8,635
Virginia College Building Authority	1,203,701	899,572	828,488	641,954	641,450
Virginia Biotechnology Research Partnership Authority	45,409	47,852	50,200	52,452	54,605
Subtotal Section 9(d) Debt	1,455,411	1,172,290	1,122,133	953,560	970,208
Other Long-term Debt:					
Capital Lease Obligations	113,687	136,773	124,738	59,532	46,272
Installment Purchase Obligations (3)	156,236	118,811	126,755	137,788	85,614
Subtotal Other Long-term Debt	269,923	255,584	251,493	197,320	131,886
Other Long-term Obligations:					
Compensated Absences	237,832	229,910	220,887	199,127	187,489
Pension Liability	420,996	358,881	315,260	259,739	238,463
OPEB Liability	121,736	62,185	-	-	-
Subtotal Other Long-term Obligations	780,564	650,976	536,147	458,866	425,952
Total Component Units	3,079,448	2,566,146	2,321,615	1,935,715	1,825,009
Total Tax-Supported Debt	\$ 8,999,792	\$ 7,850,603	\$ 7,272,506	\$ 6,365,189	\$ 5,851,265

- (1) The general obligation debt is the only debt or long-term obligation that is backed by the full faith, credit, and taxing power of the Commonwealth.
- (2) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (3) Reflected as Notes Payable in Note 24, Long-term Liabilities.
- (4) See Note 1 on previous page.

Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2009	2008	2007	2006	2005
Primary Government:					
Other Long-term Debt & Obligations:					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 548,695	\$ 677,297	\$ 800,538	\$ 918,494	\$ 746,877
Pocahontas Parkway Association Bonds	-	-	-	-	463,357
Pension Liability	21,368	18,887	16,966	14,474	12,990
OPEB Liability	2,973	1,551	-	-	-
Capital Lease Obligations	1,919	2,347	-	-	-
Compensated Absences	8,955	8,761	8,682	8,262	7,859
Installment Purchase Obligations	964	1,735	2,610	5,967	9,709
Tuition Benefits Payable	1,909,786	1,891,424	1,730,482	1,617,517	1,430,383
Lottery Prizes Payable	293,165	332,726	313,112	346,636	375,041
Total Primary Government	2,787,825	2,934,728	2,872,390	2,911,350	3,046,216
Component Units:					
Section 9(d) Moral Obligation Debt: (1)					
Virginia Housing Development Authority	-	391,691	449,350	498,314	623,790
Virginia Resources Authority	726,416	681,886	678,600	704,477	695,099
Subtotal Section 9(d) Moral Obligation Debt	726,416	1,073,577	1,127,950	1,202,791	1,318,889
Section 9(d) Other Debt:					
Higher Educational Institutions (1):					
Auxiliary Enterprise Revenue Bonds	1,077,484	846,677	624,609	646,914	445,392
Teaching Hospitals Revenue Bonds (4)	279,175	300,495	190,638	193,865	100,670
Subtotal Section 9(d) Other Debt	1,356,659	1,147,172	815,247	840,779	546,062
Other Long-term Debt:					
Virginia Housing Development Authority (1) (2)	6,754,384	6,487,296	5,548,833	4,656,701	4,003,396
Hampton Roads Sanitation District	360,136	359,904	143,658	144,450	138,509
Virginia Equine Center	-	-	-	15,320	15,540
Virginia Biotechnology Research Partnership Authority	1,565	10,015	10,975	11,880	12,730
Virginia Public School Authority (1) (2)	3,258,258	3,030,087	2,860,310	2,689,512	2,449,447
Virginia Port Authority	223,541	292,982	230,817	141,118	142,650
Virginia Resources Authority	1,740,010	1,101,055	1,017,988	677,382	591,196
Notes Payable	1,649,031	1,293,035	1,034,475	908,394	1,139,395
Bond Anticipation Notes	-	-	40,000	-	-
Other Long-term Debt	301,641	263,671	293,241	284,353	368,920
Foundations (5)	1,294,063	1,102,712	1,076,230	738,850	644,529
Subtotal Other Long-term Debt	15,582,629	13,940,757	12,256,527	10,267,960	9,506,312
Subtotal Section 9(d) and Other Debt	16,939,288	15,087,929	13,071,774	11,108,739	10,052,374
Total Component Units	17,665,704	16,161,506	14,199,724	12,311,530	11,371,263
Total Debt Not Supported by Taxes (3)	\$ 20,453,529	\$ 19,096,234	\$ 17,072,114	\$ 15,222,880	\$ 14,417,479

(1) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.

(2) Includes notes payable and/or installment purchase obligations.

(3) These amounts are not backed by the full faith, credit, and taxing power of the Commonwealth.

(4) Beginning in fiscal year 2002, this includes the Virginia Commonwealth University Health System Authority.

(5) Beginning in fiscal year 2004, foundations represent FASB reporting entities defined in Note 1.B.

Authorized and Unissued Tax-Supported Debt

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

	As of June 30, 2008	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2009
Section 9(b) Debt (Primary Government):					
Higher Educational Institution Bonds	\$ 205,676	\$ -	\$ 155,000	\$ (19,872)	\$ 30,804
Park and Recreational Facilities	34,152	-	25,000	13,618	22,770
Subtotal Section 9(b) Debt	<u>239,828</u>	<u>-</u>	<u>180,000</u>	<u>(6,254)</u>	<u>53,574</u>
Section 9(c) Debt (Primary Government):					
Higher Educational Institution Bonds	629,719	40,000	118,715	(4,257)	546,747
Parking Facilities Bonds	-	16,000	-	-	16,000
Subtotal Section 9(c) Debt	<u>629,719</u>	<u>56,000</u>	<u>118,715</u>	<u>(4,257)</u>	<u>562,747</u>
Section 9(d) Debt:					
Primary Government:					
Transportation Contract Revenue Bonds (Northern Virginia Transportation District Fund Program)					
	97,100	-	-	-	97,100
Transportation Capital Projects Revenue Bonds	3,180,000	-	-	-	3,180,000
Economic Development Authority Obligations	34,238	-	-	(34,238)	-
Component Units:					
Virginia Public Building Authority (Projects)					
	1,134,220	340,132	410,860	(177,453)	886,039
Virginia Public Building Authority (Jails)					
	152,235	32,972	55,135	147,677	277,749
Virginia College Building Authority (21st Century)					
	1,486,618	378,206	368,700	(15,118)	1,481,006
Virginia College Building Authority (Equipment Program)					
	116,799	-	-	-	116,799
Virginia Port Authority	155,000	-	-	-	155,000
Subtotal Section 9(d) Debt	<u>6,356,210</u>	<u>751,310</u>	<u>834,695</u>	<u>(79,132)</u>	<u>6,193,693</u>
Total Authorized and Unissued Tax-Supported Debt					
	<u>\$ 7,225,757</u>	<u>\$ 807,310</u>	<u>\$ 1,133,410</u>	<u>\$ (89,643)</u>	<u>\$ 6,810,014</u>

Tax-Supported Debt – Annual Debt Service Requirements [1]

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2010	\$ 125,435	\$ 74,648	\$ 200,083	\$ 321,921	\$ 189,292	\$ 511,213
2011	123,742	69,375	193,117	334,111	184,656	518,767
2012	113,520	63,540	177,060	320,086	170,227	490,313
2013	114,110	58,028	172,138	316,989	155,792	472,781
2014	104,375	52,579	156,954	287,239	142,176	429,415
2015	100,655	47,507	148,162	295,893	128,224	424,117
2016	92,740	42,569	135,309	290,788	114,141	404,929
2017	83,935	38,114	122,049	279,600	100,652	380,252
2018	77,370	34,023	111,393	262,775	87,631	350,406
2019	76,065	30,543	106,608	227,406	75,449	302,855
2020	75,230	27,100	102,330	206,673	64,898	271,571
2021	76,855	23,638	100,493	198,281	55,600	253,881
2022	71,665	20,066	91,731	184,130	46,538	230,668
2023	71,335	16,657	87,992	177,205	38,382	215,587
2024	69,940	13,415	83,355	173,466	30,803	204,269
2025	60,625	10,193	70,818	153,944	23,311	177,255
2026	54,045	7,431	61,476	144,259	17,153	161,412
2027	44,345	4,960	49,305	106,571	11,348	117,919
2028	27,710	2,889	30,599	84,093	6,652	90,745
2029	11,305	1,604	12,909	55,334	1,674	57,008
2030	7,630	1,094	8,724	22,145	394	22,539
2031	6,135	749	6,884	5,897	204	6,101
2032	3,660	469	4,129	1,725	-	1,725
2033	2,595	293	2,888	-	-	-
2034	815	166	981	-	-	-
2035	855	128	983	-	-	-
2036	895	87	982	-	-	-
2037	935	44	979	-	-	-
Subtotal	1,598,522	641,909	2,240,431	4,450,531	1,645,197	6,095,728
Add						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	14,526	-	14,526
Add						
Unamortized						
Premium	68,497	-	68,497	228,762	-	228,762
Less						
Unamortized						
Discount	-	-	-	(583)	-	(583)
Less						
Deferral on						
Debt Defeasance	(15,949)	-	(15,949)	(36,078)	-	(36,078)
Total	\$ 1,651,070	\$ 641,909	\$ 2,292,979	\$ 4,657,158	\$ 1,645,197	\$ 6,302,355

[1] Includes Virginia Biotechnology Research Partnership Authority, Innovative Technology Authority, Newport News Industrial Development Authority, Virginia Public Broadcasting Board, Fairfax County Economic Development Authority, Virginia Aviation Board, Tax Refund Note, and Transportation Notes Payable. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original treasury board program, compensated absences, pension liability, pollution remediation liability, and uninsured employers' fund.

[2] Includes principal amount of \$3,009,262 (dollars in thousands) which includes transportation notes payable of \$8,000 (dollars in thousands) for the primary government.

Total		
Principal	Interest	Total
\$ 447,356	\$ 263,940	\$ 711,296
457,853	254,031	711,884
433,606	233,767	667,373
431,099	213,820	644,919
391,614	194,755	586,369
396,548	175,731	572,279
383,528	156,710	540,238
363,535	138,766	502,301
340,145	121,654	461,799
303,471	105,992	409,463
281,903	91,998	373,901
275,136	79,238	354,374
255,795	66,604	322,399
248,540	55,039	303,579
243,406	44,218	287,624
214,569	33,504	248,073
198,304	24,584	222,888
150,916	16,308	167,224
111,803	9,541	121,344
66,639	3,278	69,917
29,775	1,488	31,263
12,032	953	12,985
5,385	469	5,854
2,595	293	2,888
815	166	981
855	128	983
895	87	982
935	44	979
6,049,053	2,287,106	8,336,159
14,526	-	14,526
297,259	-	297,259
(583)	-	(583)
(52,027)	-	(52,027)
\$ 6,308,228	\$ 2,287,106	\$ 8,595,334

Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt					
Section 9(b) Debt (Primary Government):					
Transportation Facilities Bonds					
Series 2003 Refunding	\$ 40,370	\$ 17,140	\$ (5,415)	\$ 11,725	06/01/10-11
Deferral on Debt Defeasance	-	(355)	118	(237)	
Unamortized Premium	-	1,837	(630)	1,207	
Total Transportation Facilities Bonds	40,370	18,622	(5,927)	12,695	
Public Facilities Bonds					
Series 1998 Refunding	59,235	25,480	(25,480)	-	
Series 1999	20,125	1,060	(1,060)	-	
Series 2002 Refunding	114,865	49,975	(7,595)	42,380	06/01/10-16
Series 2003	50,400	37,825	(2,515)	35,310	06/01/10-23
Series 2004	243,680	207,835	(16,330)	191,505	06/01/10-24
Series 2005	118,110	100,345	(6,005)	94,340	06/01/10-25
Series 2006 Refunding	61,535	56,000	(8,500)	47,500	06/01/10-15
Series 2006	117,910	106,500	(5,920)	100,580	06/01/10-26
Series 2007	200,465	194,215	(10,030)	184,185	06/01/10-27
Series 2008	198,165	98,165	90,310	188,475	06/01/10-28
Series 2008 Refunding	25,458	-	19,802	19,802	06/01/10-13
Series 2009	80,000	-	80,000	80,000	06/01/10-29
Deferral on Debt Defeasance	-	(7,830)	374	(7,456)	
Unamortized Premium	-	46,913	4,407	51,320	
Total Public Facilities Bonds	1,289,948	916,483	111,458	1,027,941	
Total Section 9(b) Debt	1,330,318	935,105	105,531	1,040,636	
Section 9(c) Debt					
Higher Educational Institution Bonds (Component Units)					
Series 1979 Bonds					
James Madison University					
Dormitory Complex	3,695	185	(185)	-	
Subtotal Series 1979 Bonds	3,695	185	(185)	-	
Series 1981 Bonds					
Virginia Commonwealth University					
Low-Rise Dormitory	4,932	717	(230)	487	06/01/10-11
Subtotal Series 1981 Bonds	4,932	717	(230)	487	
Series 1983 Bonds					
Old Dominion University					
Mid-Rise Dormitory	3,500	820	(155)	665	06/01/10-13
Powhatan Field Apartments, Phase II	3,636	865	(160)	705	06/01/10-13
Virginia Commonwealth University					
Low-Rise Dormitory	4,050	950	(180)	770	06/01/10-13
Subtotal Series 1983 Bonds	11,186	2,635	(495)	2,140	
Series 1989 Bonds					
George Mason University					
Humanities III	9,400	817	(817)	-	
Residence Hall III	10,697	929	(929)	-	
University of Virginia					
Student Health Center	1,300	113	(113)	-	
Subtotal Series 1989 Bonds	21,397	1,859	(1,859)	-	

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 1990 Bonds					
University of Virginia					
Judge Advocate General School	6,265	1,215	(580)	635	06/01/10
Subtotal Series 1990 Bonds	6,265	1,215	(580)	635	
Series 1998 Bonds					
College of William and Mary					
Series 1998 Refunding Bonds					
Christopher Newport University					
Dormitory and Dining 1992C	3,260	2,049	(2,049)	-	
College of William and Mary					
Dormitory 1992D	701	492	(492)	-	
University Center 1992C	6,617	3,801	(3,801)	-	
George Mason University					
Student Union II 1992A	1,572	750	(750)	-	
James Madison University					
Student Activities 1992C	4,599	2,644	(2,644)	-	
Longwood University					
Student Housing 1992A	2,949	1,416	(1,416)	-	
University of Mary Washington					
Residence Hall 1992C	2,094	1,202	(1,202)	-	
University of Virginia					
Central Ground Parking 1992D	6,146	4,322	(4,322)	-	
CVC Dormitory 1992C	409	209	(209)	-	
HSC Parking 1992D	843	593	(593)	-	
West Scott Stadium 1992D	614	431	(431)	-	
VCCS/Northern Virginia Community College					
NVCC Parking Deck 1992A	1,869	894	(894)	-	
Virginia Commonwealth University					
Dormitory Renovations 1992D	1,636	1,152	(1,152)	-	
Housing Repairs 1992C	755	389	(389)	-	
MCV Parking 1992C	5,198	2,984	(2,984)	-	
Virginia Polytechnic Institute and State University					
Dormitory Repairs 1992C	1,440	1,009	(1,009)	-	
Dormitory 1992D	1,380	969	(969)	-	
Residence Hall 1992C	3,158	1,814	(1,814)	-	
Subtotal Series 1998 Refunding Bonds	45,240	27,120	(27,120)	-	
Series 1999 Bonds					
Christopher Newport University					
Residence Hall II	12,980	625	(625)	-	
Longwood University					
Dining Hall	3,020	140	(140)	-	
Residence Hall Improvements	2,825	130	(130)	-	
University of Virginia					
Residence Hall - Wise	4,665	225	(225)	-	
Virginia Polytechnic Institute and State University					
Dining Hall HVAC	1,800	85	(85)	-	
Subtotal Series 1999 Bonds	25,290	1,205	(1,205)	-	

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 2001 Bonds					
Christopher Newport University					
New Residence Hall	23,050	4,985	(1,025)	3,960	06/01/10-21
College of William and Mary					
Renovate Dormitories	4,875	1,020	(210)	810	06/01/10-21
George Mason University					
Housing Building V	21,780	8,420	(795)	7,625	06/01/10-24
Housing Renovations	3,435	1,280	(410)	870	06/01/10-11
James Madison University					
Bluestone Dorm Phase III	5,900	1,215	(250)	965	06/01/10-21
University of Mary Washington					
Residence Hall Renovation	1,925	400	(80)	320	06/01/10-21
University of Virginia					
Res. Hall-Monroe Lane	4,670	975	(200)	775	06/01/10-21
Subtotal Series 2001 Bonds	65,635	18,295	(2,970)	15,325	
Series 2002 Bonds					
College of William and Mary					
Dorm Renovations	5,015	3,885	(205)	3,680	06/01/10-22
George Mason University					
Housing Building V	8,635	6,690	(350)	6,340	06/01/10-22
James Madison University					
Bluestone Dorm Renovations I	2,045	1,580	(85)	1,495	06/01/10-22
Bluestone Dorm Renovations II	2,125	1,645	(85)	1,560	06/01/10-22
Old Dominion University					
Housing Renovation	2,565	1,990	(105)	1,885	06/01/10-22
Virginia Polytechnic Institute and State University					
Parking Auxiliary Project	975	650	(60)	590	06/01/10-17
Subtotal Series 2002 Bonds	21,360	16,440	(890)	15,550	
Series 2002 Refunding Bonds					
College of William and Mary					
Dorm Renovations	362	210	(40)	170	06/01/10-13
Dorm Repairs	898	891	(94)	797	06/01/10-16
Underground Utility	878	805	(88)	717	06/01/10-16
University Center	121	75	(15)	60	06/01/10-13
George Mason University					
University Center	14,696	10,042	(1,244)	8,798	06/01/10-15
James Madison University					
Residence Facility	3,089	1,823	(331)	1,492	06/01/10-13
Longwood University					
Dining Hall	3,072	3,046	(320)	2,726	06/01/10-16
University of Mary Washington					
Telecommunications	2,647	1,535	(280)	1,255	06/01/10-13
University of Virginia					
Newcomb Hall Expansion Projects	6,213	5,703	(604)	5,099	06/01/10-16
Student Residence Facility Project	2,796	2,566	(268)	2,298	06/01/10-16
Virginia Commonwealth University					
Visitors Deck	1,823	1,807	(194)	1,613	06/01/10-16

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 2002 Refunding Bonds (continued)					
Virginia State University					
Dorm Renovation	690	482	(237)	245	06/01/10
Foster Hall	592	412	(202)	210	06/01/10
Jones Dining Hall	1,358	1,346	(141)	1,205	06/01/10-16
Langston Hall	661	462	(227)	235	06/01/10
Subtotal Series 2002 Refunding Bonds	39,896	31,205	(4,285)	26,920	
Series 2003 Refunding Bonds					
Christopher Newport University					
Dormitory Project	1,209	511	(160)	351	06/01/10-11
College of William and Mary					
Graduate Housing	3,906	1,601	(517)	1,084	06/01/10-11
Randolph Residences	881	164	(164)	-	
George Mason University					
Residence Hall IV	5,438	1,710	(837)	873	06/01/10
James Madsion University					
Gibbons Hall Renovation	1,316	415	(202)	213	06/01/10
Longwood University					
Housing Repairs	212	69	(32)	37	06/01/10
Norfolk State University					
Cafeteria Renovation	2,234	915	(294)	621	06/01/10-11
Residence Hall	1,948	616	(299)	317	06/01/10
Residence Hall	5,133	2,102	(678)	1,424	06/01/10-11
Old Dominion University					
Athletic Facility	2,970	935	(456)	479	06/01/10
Multi-Level Parking	2,333	734	(359)	375	06/01/10
Webb Center Addition	3,686	1,509	(484)	1,025	06/01/10-11
University of Mary Washington					
Residence Hall	1,461	461	(226)	235	06/01/10
University of Virginia					
Heater/Chiller Replacement	583	187	(92)	95	06/01/10
Student Housing	7,587	3,110	(1,001)	2,109	06/01/10-11
Virginia Polytechnic Institute and State University					
Dorm and Dining Renovation	2,694	1,104	(356)	748	06/01/10-11
Parking Renovations	2,268	929	(299)	630	06/01/10-11
Squires Center Renovation	684	214	(105)	109	06/01/10
Squires Student Center	1,755	718	(233)	485	06/01/10-11
Subtotal Series 2003 Refunding Bonds	48,298	18,004	(6,794)	11,210	
Series 2004 New Money and Refunding Bonds					
Christopher Newport University					
New Residence Hall - '01 Refunded Portion	12,842	12,582	(23)	12,559	06/01/10-20
Residence Hall II - '99 Refunded Portion	8,416	8,240	(18)	8,222	06/01/10-19
College of William & Mary					
Dorm Renovation Phase II - '97 Refunded Portion	469	420	(38)	382	06/01/10-17
Dorm Renovations - '98 Refunded Portion	3,778	3,705	(288)	3,417	06/01/10-18
Dorm Repairs - '97 Refunded Portion	2,077	1,872	(166)	1,706	06/01/10-17
Renovate Dormitories - '01 Refunded Portion	2,629	2,576	(5)	2,571	06/01/10-20
Utility System - '97 Refunded Portion	1,226	1,100	(99)	1,001	06/01/10-17

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 2004 New Money and Refunding Bonds (continued)					
George Mason University					
Commonwealth and Dominion Housing	2,340	1,530	(225)	1,305	06/01/10-14
Housing Building V - '01 Refunded Portion	9,940	9,739	(18)	9,721	06/01/10-20
James Madison University					
Bluestone Dorm, Phase II - '01 Refunded Portion	3,130	3,066	(5)	3,061	06/01/10-20
Dining Facilities Renovation - '98 Refunded Portion	638	626	(51)	575	06/01/10-18
Dining Hall Renovation - '97 Refunded Portion	818	734	(67)	667	06/01/10-17
Residence Hall - '97 Refunded Portion	7,093	6,399	(568)	5,831	06/01/10-17
Student Services - '97 Refunded Portion	3,783	3,412	(304)	3,108	06/01/10-17
Longwood University					
Dining Hall - '99 Refunded Portion	1,868	1,829	(4)	1,825	06/01/10-19
Residence Hall Improvements - '99 Refunded Portion	1,747	1,710	(4)	1,706	06/01/10-19
University of Mary Washington					
Residence Hall Renovation - '01 Refunded Portion	1,036	1,015	(1)	1,014	06/01/10-20
University of Virginia					
Residence Hall - Monroe Lane - '01 Refunded Portion	2,513	2,462	(5)	2,457	06/01/10-20
Residence Hall - Wise - '99 Refunded Portion	3,020	2,957	(6)	2,951	06/01/10-19
Virginia Commonwealth University					
Academic Parking Deck - '97 Refunded Portion	7,723	6,968	(620)	6,348	06/01/10-17
Virginia Military Institute					
VMI - Crozet Hall and Parking	11,240	10,150	(400)	9,750	06/01/10-25
Virginia Polytechnic Institute and State University					
Dining Hall - '98 Refunded Portion	1,928	1,891	(146)	1,745	06/01/10-18
Dining Hall HVAC - '99 Refunded Portion	1,168	1,143	(2)	1,141	06/01/10-19
Parking Auxilliary Project - '97 Refunded Portion	951	854	(76)	778	06/01/10-17
Residence Hall - '97 Refunded Portion	9,995	9,024	(806)	8,218	06/01/10-17
Renovate Dietrick Severy, Phase II	4,800	4,150	(175)	3,975	06/01/10-24
Virginia State University					
Jones Dining Hall - '98 Refunded Portion	618	606	(45)	561	06/01/10-18
Subtotal Series 2004 New Money and Refunding Bonds	107,786	100,760	(4,165)	96,595	
Series 2005 Bonds					
College of William & Mary					
Renovate Dining	9,555	8,945	(325)	8,620	06/01/10-26
Renovate Dorms	5,800	5,430	(195)	5,235	06/01/10-26
George Mason University					
Student Housing	25,800	25,155	(670)	24,485	06/01/10-30
Longwood University					
Renovate Housing Facilities	3,915	3,455	(135)	3,320	06/01/10-25
Old Dominion University					
Renovate Housing - Phase I	4,735	4,175	(165)	4,010	06/01/10-25
University of Mary Washington					
Seacobeck Dining Hall	4,730	4,170	(165)	4,005	06/01/10-25
Subtotal Series 2005 Bonds	54,535	51,330	(1,655)	49,675	

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 2006 Refunding Bonds					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,725	(30)	1,695	06/01/10-21
College of William & Mary					
Dorm - '96 Refunding, Refunded Portion	100	100	(10)	90	06/01/10-14
Dorm, Phase II -'96 Refunding, Refunded Portion	1,525	1,525	(95)	1,430	03/01/07-15
Subtotal Series 2006 Refunding Bonds	3,350	3,350	(135)	3,215	
Series 2006 Bonds					
College of William & Mary					
Renovate Dormitories	4,515	4,150	(150)	4,000	06/01/10-26
George Mason University					
Construct Student Housing VII	39,080	39,080	(960)	38,120	06/01/10-31
Renovate Housing Facilities	2,420	2,200	(230)	1,970	06/01/10-16
James Madison University					
Renovate Residence Hall Phase III	6,230	5,720	(205)	5,515	06/01/10-26
Longwood University					
Renovate Housing Facilities	5,900	5,420	(195)	5,225	06/01/10-26
Old Dominion University					
Construct Residence Hall Phase II	8,785	8,065	(290)	7,775	06/01/10-26
Virginia Polytechnic Institute and State University					
Parking Projects	685	630	(25)	605	06/01/10-26
Virginia State University					
Construct Dining Hall	4,330	4,185	(150)	4,035	06/01/10-26
Construct Residence Halls	16,780	16,230	(580)	15,650	06/01/10-26
Subtotal Series 2006 Bonds	88,725	85,680	(2,785)	82,895	
Series 2007 Bonds					
George Mason University					
Construct Student Housing VII and Entrance Road	15,495	15,495	-	15,495	06/01/10-32
Construct Student Housing, VII	2,010	2,010	(45)	1,965	06/01/10-32
Renovate Student Housing, President's Park I	3,130	3,130	(285)	2,845	06/01/10-17
James Madison University					
Construct Dining Hall	20,840	19,775	(660)	19,115	06/01/10-27
Renovate Bluestone Residence Hall, Phase III	2,280	2,165	(75)	2,090	06/01/10-27
Longwood University					
Renovate Cox Hall	6,250	5,930	(200)	5,730	06/01/10-27
Old Dominion University					
Construct Residence Hall, Phase II	16,115	15,290	(510)	14,780	06/01/10-27
Virginia Commonwealth University					
Monroe Park Housing	15,525	15,525	(260)	15,265	06/01/10-37
Virginia Polytechnic Institute and State University					
Construct New Residence Hall	13,130	13,130	-	13,130	06/01/10-27
Improve Residence and Dining Halls	5,995	5,995	-	5,995	06/01/10-27
Virginia State University					
Construct Residence Halls	2,020	1,955	(65)	1,890	06/01/10-27
Construct Two Residence Halls	26,160	26,160	-	26,160	06/01/10-27
Subtotal Series 2007 Bonds	128,950	126,560	(2,100)	124,460	

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution Bonds (Component Units) (continued)					
Series 2008 Bonds					
Christopher Newport University					
1998 Refunded Portion 92C	1,664	-	1,332	1,332	06/01/10-14
College of William & Mary					
1998 Refunded Portion 92C	3,801	-	3,035	3,035	06/01/10-13
1998 Refunded Portion 92D	492	-	395	395	06/01/10-13
Renovate Graduate Student Residence Halls	2,395	-	2,395	2,395	06/01/10-28
George Mason University					
1998 Refunded Portion 92A	740	-	557	557	06/01/10-12
Renovate Commonwealth and Dominion Phase II	1,530	-	1,530	1,530	06/01/10-18
Renovate President's Park Phase I	3,095	-	3,095	3,095	06/01/10-18
Renovate President's Park Phase II	3,120	-	3,120	3,120	06/01/11-28
Student Housing VII	1,955	-	1,915	1,915	06/01/10-33
Student Housing VII and Entrance Road	23,870	-	23,870	23,870	06/01/11-33
James Madison University					
1998 Refunded Portion 92C	2,644	-	2,111	2,111	06/01/10-13
Construct New Residence Hall	19,430	-	18,825	18,825	06/01/10-28
Longwood University					
1998 Refunded Portion 92A	1,397	-	1,047	1,047	06/01/10-12
Renovate Cox Hall	4,630	-	4,480	4,480	06/01/10-28
Old Dominion University					
Quad Housing Phase II	39,960	-	38,715	38,715	06/01/10-28
University of Mary Washington					
1998 Refunded Portion 92C	1,202	-	963	963	06/01/10-13
University of Virginia					
1998 Refunded Portion 92C	207	-	153	153	06/01/10-12
1998 Refunded Portion 92D	594	-	474	474	06/01/10-13
1998 Refunded Portion 92D	4,323	-	3,454	3,454	06/01/10-13
1998 Refunded Portion 92D	431	-	345	345	06/01/10-13
VCCS/Northern Virginia Community College					
1998 Refunded Portion 92A	882	-	661	661	06/01/10-12
Virginia Commonwealth University					
1998 Refunded Portion 92C	2,985	-	2,383	2,383	06/01/10-13
1998 Refunded Portion 92C	384	-	286	286	06/01/10-12
1998 Refunded Portion 92D	1,152	-	923	923	06/01/10-13
Virginia Polytechnic Institute and State University					
1998 Refunded Portion 92C	1,813	-	1,450	1,450	06/01/10-13
1998 Refunded Portion 92D	1,010	-	809	809	06/01/10-13
1998 Refunded Portion 92D	969	-	775	775	06/01/10-13
New Residence Hall	17,185	-	17,185	17,185	06/01/10-28
Parking Auxiliary Projects	1,545	-	1,495	1,495	06/01/10-28
Subtotal Series 2008 Bonds	145,405	-	137,778	137,778	
Deferral on Debt Defeasance	-	(8,740)	727	(8,013)	
Unamortized Premium	-	9,476	5,202	14,678	
Subtotal Higher Educational Institution Bonds	821,945	487,296	86,254	573,550	

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Transportation Facilities Bonds (Primary Government)					
Series 1989, Dulles Toll Road	34,348	2,950	(2,950)	-	
Series 2002, Dulles Refunding	24,615	24,460	(24,460)	-	
Series 2006, Coleman Refunding	31,880	31,390	(1,830)	29,560	06/01/10-21
Deferral on Debt Defeasance	-	(1,864)	1,797	(67)	
Unamortized Premium	-	2,358	(1,493)	865	
Subtotal Transportation Facilities Bonds	90,843	59,294	(28,936)	30,358	
Parking Facilities Bonds (Primary Government)					
Series 2002 Refunding	230	205	(25)	180	06/01/10-15
Series 2003 Refunding	5,860	2,405	(775)	1,630	06/01/10-11
Series 2004	5,390	4,665	(200)	4,465	06/01/10-24
Deferral on Debt Defeasance	-	(222)	45	(177)	
Unamortized Premium	-	537	(109)	428	
Subtotal Parking Facilities Bonds	11,480	7,590	(1,064)	6,526	
Total Section 9(c) Debt	924,268	554,180	56,254	610,434	
Total General Obligation Debt	2,254,586	1,489,285	161,785	1,651,070	
Nongeneral Obligation Debt					
Section 9(d) Debt					
Virginia Public Building Authority Bonds (Primary Government)					
Series 1992B	94,335	-	-	-	
Accreted Principal	-	35,821	(13,764)	22,057	08/01/09-10
Series 1998A Refunding	147,000	17,685	(17,685)	-	
Series 1998B	40,425	1,905	(1,905)	-	
Series 1999A	68,920	3,090	(3,090)	-	
Series 1999B	27,730	3,855	(1,880)	1,975	08/01/09
Series 2000A	104,990	13,860	(4,375)	9,485	08/01/09-10
Series 2001A	35,830	28,005	(23,140)	4,865	08/01/09-21
Series 2002A	55,000	45,055	(23,800)	21,255	08/01/09-22
Series 2003A	38,809	27,810	(4,090)	23,720	08/01/09-14
Series 2004A	187,106	168,036	(16,516)	151,520	08/01/09-16
Series 2004B	207,065	178,655	(10,610)	168,045	08/01/09-24
Series 2004C	39,260	30,140	(3,205)	26,935	08/01/09-15
Series 2004D	106,460	105,325	(400)	104,925	08/01/09-20
Series 2005A	47,305	40,490	(3,105)	37,385	08/01/09-18
Series 2005B	135,675	132,000	(5,145)	126,855	08/01/09-19
Series 2005C	165,810	144,710	(11,355)	133,355	08/01/09-22
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	128,080	(7,220)	120,860	08/01/09-26
Series 2006B	215,065	206,395	(8,555)	197,840	08/01/09-26
Series 2007A	242,480	242,480	(6,650)	235,830	08/01/09-27
Series 2008A	58,995	58,995	-	58,995	08/01/09-12
Series 2008B	150,000	-	150,000	150,000	08/01/09-28
Series 2009A	40,995	-	40,995	40,995	08/01/10-21
Series 2009B	265,000	-	265,000	265,000	08/01/10-29

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
Nongeneral Obligation Debt (continued)					
Section 9(d) Debt (continued)					
Virginia Public Building Authority Bonds (Primary Government) (continued)					
Series 2009C	10,000	-	10,000	10,000	08/01/10-21
Series 2009D	42,745	-	42,745	42,745	08/01/10-21
Deferral on Debt Defeasance	-	(26,609)	91	(26,518)	
Unamortized Premium	-	83,672	30,866	114,538	
Total Virginia Public Building Authority					
Bonds	2,712,000	1,719,455	373,207	2,092,662	
Virginia College Building Authority Bonds (Component Unit) (1)					
21st Century College Program					
Series 1998	54,785	5,655	(2,765)	2,890	08/01/09
Series 1999	59,495	4,655	(4,655)	-	
Series 2000	60,900	630	(630)	-	
Series 2001	65,795	6,330	(5,505)	825	02/01/10
Series 2002	130,795	27,215	(7,845)	19,370	02/01/10-14
Series 2003	140,250	89,010	(4,165)	84,845	02/01/10-23
Series 2004A	172,745	123,085	(13,070)	110,015	02/01/10-24
Series 2004B Refunding	61,395	60,120	(2,700)	57,420	02/01/10-20
Series 2005	115,785	79,710	(12,675)	67,035	02/01/10-25
Series 2006A	53,835	35,265	(11,185)	24,080	02/01/10-11
Series 2006BC	120,000	111,235	-	111,235	02/01/11-26
Series 2007A	59,125	59,125	-	59,125	02/01/14-22
Series 2007B	132,095	113,850	(17,070)	96,780	02/01/10-27
Series 2008A	144,075	144,075	(9,670)	134,405	02/01/10-28
Series 2009A	284,020	-	284,020	284,020	02/01/10-29
Series 2009B	84,680	-	84,680	84,680	02/01/10-18
Series 2009C	12,945	-	12,945	12,945	02/01/10-15
Deferral on Debt Defeasance	-	(5,265)	(322)	(5,587)	
Unamortized Premium	-	44,877	14,741	59,618	
Total Virginia College Building Authority					
Bonds	1,752,720	899,572	304,129	1,203,701	
Transportation Debt (Primary Government)					
Route 28 Refunding Bonds	111,680	107,732	(2,352)	105,380	10/01/03-18
Transportation Revenue Bonds (U.S. Route 58)	606,620	492,725	(24,215)	468,510	11/15/03-26
Northern Virginia Transportation District Program	324,410	282,645	(11,800)	270,845	11/15/03-26
Oak Grove Connector (Chesapeake)	33,075	22,065	(1,140)	20,925	11/15/03-22
Deferral on Debt Defeasance	-	(7,790)	3,973	(3,817)	
Unamortized Premium	-	51,130	(4,372)	46,758	
Total Section 9(d) Transportation Debt	1,075,785	948,507	(39,906)	908,601	
Virginia Port Authority Debt (Component Unit)					
Series 1996	38,300	-	-	-	
Refunding Series 1998	71,015	10,085	(10,085)	-	
Series 2002	135,000	125,925	(3,755)	122,170	07/11/92-27
Series 2005	60,000	57,480	(1,370)	56,110	07/01/05-30
Series 2006	21,730	20,730	(2,015)	18,715	07/01/07-16
Deferral on Debt Defeasance	-	(249)	32	(217)	
Unamortized Premium	-	4,625	(517)	4,108	
Total Virginia Port Authority Debt	326,045	218,596	(17,710)	200,886	

Series	Amount Issued	Outstanding June 30, 2008	Issued (Retired) During Year	Outstanding June 30, 2009	Maturity
Nongeneral Obligation Debt (continued)					
Section 9(d) Debt (continued)					
Innovative Technology Authority Debt (Component Unit)					
Series 1997	13,300	6,270	(855)	5,415	05/01/97-14
Virginia Biotechnology Research Partnership Authority (Component Unit)					
Series 1996	91,010	47,485	(2,415)	45,070	09/01/03-22
Unamortized Premium	-	367	(28)	339	
	91,010	47,852	(2,443)	45,409	
Virginia Public Broadcasting Board					
Board Notes Payable	23,840	8,520	(2,690)	5,830	08/01/03-11
Industrial Development Authority Obligations					
	42,490	14,640	(4,615)	10,025	03/01/03-11
Economic Development Authority Obligations					
Unamortized Premium	96,515	93,325	(3,345)	89,980	12/01/06-26
	-	3,667	(205)	3,462	
	96,515	96,992	(3,550)	93,442	
Total Section 9(d) Debt	6,133,705	3,960,404	605,567	4,565,971	
Nongeneral Obligation Debt and Other Obligations					
Other Long-term Debt (2)					
Capital Leases	-	250,250	(33,650)	216,600	
Installment Purchase Obligations	-	173,572	44,630	218,202	
Transportation Notes Payable	-	12,325	(4,325)	8,000	
Regional Jail Construction Liability	-	9,980	(1,749)	8,231	
Tax Refund Note	-	-	81,278	81,278	
Aviation Note Payable	6,600	2,195	(286)	1,909	
Total Other Long-term Debt	6,600	448,322	85,898	534,220	
Other Long-term Obligations					
Compensated Absences	-	575,271	(1,367)	573,904	
Pension Liability	-	1,237,460	173,053	1,410,513	
OPEB Liability	-	119,658	119,682	239,340	
Other	-	20,203	4,571	24,774	
Total Other Long-term Obligations	-	1,952,592	295,939	2,248,531	
Total Nongeneral Obligation Debt and Other Obligations	6,140,305	6,361,318	987,404	7,348,722	
Total Tax-Supported Debt and Other Obligations	\$ 8,394,891	\$ 7,850,603	\$ 1,149,189	\$ 8,999,792	

(1) These amounts are reported as notes payable on the higher education institutions' financial statements.

(2) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities include internal service funds.

