

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for specific revenue sources that are restricted or committed to finance particular functions and activities of the Commonwealth.

The Health and Social Services Special Revenue Fund accounts for revenues and expenditures related to local health care assistance.

The Other Special Revenue Fund accounts for revenues and expenditures related to business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Assets.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources acquired through the issuance of General Obligation Bonds and Energy Performance Contracts. The resources are used to acquire, construct, or improve land, public buildings, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources acquired through the issuance of section 9(d) bonds. These resources are used to acquire, construct, finance, refinance and operate public buildings used by the Commonwealth and any of its political subdivisions. Resources are also used to finance or refinance reimbursements to localities or governmental entities for the Commonwealth's share of the capital costs for certain authorized projects.

Permanent Funds

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such as a condition of a legal settlement.

Behavioral Health Endowment Funds provide funds for the welfare of patients in mental health facilities. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2011

(Dollars in Thousands)

	Special Revenue Funds		
	Health and Social Services	Other	Total
Assets			
Cash and Cash Equivalents	\$ 130,463	\$ 357,330	\$ 487,793
Investments	6,903	17,638	24,541
Receivables, Net	52,543	20,979	73,522
Due From Other Funds	-	8,032	8,032
Due From External Parties (Fiduciary Funds)	-	1,016	1,016
Interfund Receivable	-	114,505	114,505
Inventory	5,461	226	5,687
Prepaid Items	17,305	798	18,103
Other Assets	19	1,918	1,937
Loans Receivable from Component Units	-	34,350	34,350
Total Assets	\$ 212,694	\$ 556,792	\$ 769,486
Liabilities and Fund Balances			
Accounts Payable	\$ 18,100	\$ 27,577	\$ 45,677
Amounts Due to Other Governments	-	361	361
Due to Other Funds	3,714	2,799	6,513
Due to Component Units	-	-	-
Due to External Parties (Fiduciary Funds)	3,747	3,800	7,547
Deferred Revenue	17,619	5,641	23,260
Unearned Revenue	2,663	5,857	8,520
Obligations Under Securities Lending Program	4,527	27,068	31,595
Other Liabilities	11	2,155	2,166
Long-term Liabilities Due Within One Year	154	97	251
Total Liabilities	50,535	75,355	125,890
Fund Balances:			
Nonspendable	22,765	914	23,679
Restricted	31,632	119,593	151,225
Committed	101,720	356,756	458,476
Assigned	6,042	4,174	10,216
Total Fund Balances	162,159	481,437	643,596
Total Liabilities and Fund Balances	\$ 212,694	\$ 556,792	\$ 769,486

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 269	\$ 2	\$ 271	\$ 53,041	\$ 101,035	\$ 154,076
67,556	-	67,556	-	-	-
-	-	-	-	66	66
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 67,825</u>	<u>\$ 2</u>	<u>\$ 67,827</u>	<u>\$ 53,041</u>	<u>\$ 101,101</u>	<u>\$ 154,142</u>
\$ -	\$ 2	\$ 2	\$ 685	\$ 5,927	\$ 6,612
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,575	-	2,575
-	-	-	1	2	3
-	-	-	-	41	41
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2	2	3,261	5,970	9,231
-	-	-	-	-	-
67,825	-	67,825	49,780	95,131	144,911
-	-	-	-	-	-
-	-	-	-	-	-
<u>67,825</u>	<u>-</u>	<u>67,825</u>	<u>49,780</u>	<u>95,131</u>	<u>144,911</u>
<u>\$ 67,825</u>	<u>\$ 2</u>	<u>\$ 67,827</u>	<u>\$ 53,041</u>	<u>\$ 101,101</u>	<u>\$ 154,142</u>

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Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2011

(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Assets				
Cash and Cash Equivalents	\$ 149	\$ 250	\$ 399	\$ 642,539
Investments	29,809	-	29,809	121,906
Receivables, Net	-	-	-	73,588
Due From Other Funds	-	-	-	8,032
Due From External Parties (Fiduciary Funds)	-	-	-	1,016
Interfund Receivable	-	-	-	114,505
Inventory	-	-	-	5,687
Prepaid Items	-	-	-	18,103
Other Assets	-	-	-	1,937
Loans Receivable from Component Units	-	-	-	34,350
Total Assets	\$ 29,958	\$ 250	\$ 30,208	\$ 1,021,663
Liabilities and Fund Balances				
Accounts Payable	\$ 8	\$ -	\$ 8	\$ 52,299
Amounts Due to Other Governments	-	-	-	361
Due to Other Funds	-	-	-	6,513
Due to Component Units	-	-	-	2,575
Due to External Parties (Fiduciary Funds)	-	-	-	7,550
Deferred Revenue	-	-	-	23,301
Unearned Revenue	-	-	-	8,520
Obligations Under Securities Lending Program	-	-	-	31,595
Other Liabilities	-	-	-	2,166
Long-term Liabilities Due Within One Year	-	-	-	251
Total Liabilities	8	-	8	135,131
Fund Balances:				
Nonspendable	28,715	48	28,763	52,442
Restricted	1,235	202	1,437	365,398
Committed	-	-	-	458,476
Assigned	-	-	-	10,216
Total Fund Balances	29,950	250	30,200	886,532
Total Liabilities and Fund Balances	\$ 29,958	\$ 250	\$ 30,208	\$ 1,021,663



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	<u>Special Revenue Funds</u>		
	<u>Health and Social Services</u>	<u>Other</u>	<u>Total</u>
Revenues			
Taxes	\$ 8,572	\$ 87,254	\$ 95,826
Rights and Privileges	135,315	165,130	300,445
Institutional Revenue	297,053	47,934	344,987
Interest, Dividends, Rents, and Other Investment Income	1,885	11,786	13,671
Other	99,118	224,743	323,861
Total Revenues	<u>541,943</u>	<u>536,847</u>	<u>1,078,790</u>
Expenditures			
Current:			
General Government	667	73,324	73,991
Education	1,577	20,857	22,434
Transportation	-	2,388	2,388
Resources and Economic Development	30,344	274,586	304,930
Individual and Family Services	453,331	52,973	506,304
Administration of Justice	43	80,207	80,250
Capital Outlay	-	17,223	17,223
Debt Service:			
Principal Retirement	-	-	-
Interest and Charges	-	-	-
Total Expenditures	<u>485,962</u>	<u>521,558</u>	<u>1,007,520</u>
Revenues Over (Under) Expenditures	<u>55,981</u>	<u>15,289</u>	<u>71,270</u>
Other Financing Sources (Uses)			
Transfers In	1,412	26,012	27,424
Transfers Out	(38,864)	(52,005)	(90,869)
Notes Issued	-	-	-
Insurance Recoveries	11	5,665	5,676
Bonds Issued	-	-	-
Premium on Debt Issuance	-	-	-
Refunding Bonds Issued	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-
Total Other Financing Sources (Uses)	<u>(37,441)</u>	<u>(20,328)</u>	<u>(57,769)</u>
Net Change in Fund Balances	18,540	(5,039)	13,501
Fund Balance, July 1 as restated	143,619	486,476	630,095
Fund Balance, June 30	<u>\$ 162,159</u>	<u>\$ 481,437</u>	<u>\$ 643,596</u>

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
174	-	174	186	470	656
7,529	-	7,529	-	-	-
7,703	-	7,703	186	470	656
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	42,778	333,776	376,554
305,295	151,085	456,380	-	-	-
134,707	98,620	233,327	-	-	-
440,002	249,705	689,707	42,778	333,776	376,554
(432,299)	(249,705)	(682,004)	(42,592)	(333,306)	(375,898)
394,799	249,332	644,131	-	-	-
-	-	-	(1,133)	(2,569)	(3,702)
-	-	-	18,205	-	18,205
-	-	-	-	-	-
-	-	-	-	282,820	282,820
-	4,467	4,467	-	16,243	16,243
-	50,780	50,780	-	-	-
-	(54,874)	(54,874)	-	-	-
394,799	249,705	644,504	17,072	296,494	313,566
(37,500)	-	(37,500)	(25,520)	(36,812)	(62,332)
105,325	-	105,325	75,300	131,943	207,243
\$ 67,825	\$ -	\$ 67,825	\$ 49,780	\$ 95,131	\$ 144,911

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 95,826
Rights and Privileges	-	-	-	300,445
Institutional Revenue	-	-	-	344,987
Interest, Dividends, Rents, and Other Investment Income	4,805	-	4,805	19,306
Other	-	-	-	331,390
Total Revenues	4,805	-	4,805	1,091,954
Expenditures				
Current:				
General Government	-	-	-	73,991
Education	-	-	-	22,434
Transportation	-	-	-	2,388
Resources and Economic Development	-	-	-	304,930
Individual and Family Services	758	6	764	507,068
Administration of Justice	-	-	-	80,250
Capital Outlay	-	-	-	393,777
Debt Service:				
Principal Retirement	-	-	-	456,380
Interest and Charges	-	-	-	233,327
Total Expenditures	758	6	764	2,074,545
Revenues Over (Under) Expenditures	4,047	(6)	4,041	(982,591)
Other Financing Sources (Uses)				
Transfers In	-	-	-	671,555
Transfers Out	-	-	-	(94,571)
Notes Issued	-	-	-	18,205
Insurance Recoveries	-	-	-	5,676
Bonds Issued	-	-	-	282,820
Premium on Debt Issuance	-	-	-	20,710
Refunding Bonds Issued	-	-	-	50,780
Payment to Refunded Bond Escrow Agent	-	-	-	(54,874)
Total Other Financing Sources (Uses)	-	-	-	900,301
Net Change in Fund Balances	4,047	(6)	4,041	(82,290)
Fund Balance, July 1 as restated	25,903	256	26,159	968,822
Fund Balance, June 30	\$ 29,950	\$ 250	\$ 30,200	\$ 886,532



**Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Health and Social Services			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Motor Fuel	\$ -	\$ -	\$ -	\$ -
Deeds, Contracts, Suits	-	-	-	-
Alcoholic Beverage Sales	-	-	-	-
Tobacco Products	-	-	-	-
Public Service Corporations	14,831	14,805	8,572	(6,233)
Other Taxes	-	-	-	-
Rights and Privileges	109,079	134,954	135,106	152
Sales of Property and Commodities	854	750	820	70
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	317,087	303,863	290,726	(13,137)
Interest, Dividends, and Rents	799	289	810	521
Fines, Forfeitures, Court Fees, Penalties, and Escheats	212	295	1,223	928
Receipts from Cities, Counties, and Towns	60,975	59,715	54,972	(4,743)
Private Donations, Gifts and Contracts	4,988	5,015	4,798	(217)
Other	32,174	33,357	37,032	3,675
Total Revenues	540,999	553,043	534,059	(18,984)
Expenditures:				
Current:				
General Government	161	370	332	38
Education	888	1,632	1,558	74
Transportation	-	-	-	-
Resources and Economic Development	31,954	33,658	30,248	3,410
Individual and Family Services	532,675	531,504	462,235	69,269
Administration of Justice	308	400	351	49
Capital Outlay	23	23	-	23
Total Expenditures	566,009	567,587	494,724	72,863
Revenues Over (Under) Expenditures	(25,010)	(14,544)	39,335	53,879
Other Financing Sources (Uses):				
Transfers:				
Transfers In	225	4,450	1,412	(3,038)
Transfers Out	(22,775)	(26,775)	(38,101)	(11,326)
Total Other Financing Sources (Uses)	(22,550)	(22,325)	(36,689)	(14,364)
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	(47,560)	(36,869)	2,646	39,515
Fund Balance, July 1, as restated	128,969	128,969	128,969	-
Fund Balance, June 30	\$ 81,409	\$ 92,100	\$ 131,615	\$ 39,515

See Notes on page 202 in this section.

Other

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ 33,839	\$ 32,973	\$ 33,542	\$ 569
-	-	549	549
890	890	877	(13)
83	83	82	(1)
12,294	12,200	12,637	437
41,183	48,442	39,390	(9,052)
180,392	173,486	162,814	(10,672)
3,189	4,416	5,462	1,046
92,720	98,543	100,945	2,402
45,592	48,488	47,798	(690)
11,200	11,483	11,689	206
53,042	55,913	53,072	(2,841)
1,665	1,662	1,206	(456)
1,670	1,173	4,294	3,121
63,039	59,978	66,492	6,514
540,798	549,730	540,849	(8,881)
79,718	89,289	74,632	14,657
23,960	28,566	20,052	8,514
6,360	6,360	2,642	3,718
305,951	326,431	273,192	53,239
57,516	67,120	51,773	15,347
108,514	111,450	79,459	31,991
40,864	46,675	16,707	29,968
622,883	675,891	518,457	157,434
(82,085)	(126,161)	22,392	148,553
26,797	27,266	39,163	11,897
(35,529)	(38,809)	(51,396)	(12,587)
(8,732)	(11,543)	(12,233)	(690)
(90,817)	(137,704)	10,159	147,863
485,730	485,730	485,730	-
\$ 394,913	\$ 348,026	\$ 495,889	\$ 147,863

Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds

1. As discussed on page 88, the Commonwealth implemented GASB Statement No. 54. Accordingly, the Health and Social Services and Other nonmajor special revenue funds have been restated by (\$12.7 million), and (\$58.6 million), respectively. Additionally, Health and Social Services has also been restated due to the Prescription Monitoring Fund in the amount of \$20.9 million.

2. Basis of Budgeting vs. Modified Accrual Basis Fund Balance (1)

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2011, to the fund balance on a modified accrual basis follows.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Fund Balance, Basis of Budgeting	\$ 131,615	\$ 495,889
Adjustments from Budget to Modified Accrual:		
Accrued Revenues:		
Taxes	-	6,595
Other Revenue	32,469	10,229
Accrued Expenditures/Transfers	(2,140)	(30,894)
Fund Reclassification - Budget to Modified Accrual	215	(382)
Fund Balance, Modified Accrual Basis	<u>\$ 162,159</u>	<u>\$ 481,437</u>

3. Appropriations

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2011.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Appropriations (1)	\$ 566,009	\$ 622,883
Supplemental Appropriations:		
Reappropriations (2)	20,023	91,475
Subsequent Executive (3)	843	39,401
Subsequent Legislative (4)	(2,907)	9,980
Capital Outlay Reversions (5)	-	(6,184)
Transfers (6)	3,642	6,423
Capital Outlay Adjustment (7)	(20,023)	(88,087)
Appropriations, as adjusted	<u>\$ 567,587</u>	<u>\$ 675,891</u>

1. Represents the budget appropriated through Chapter 874, 2010 Acts of Assembly, as amended by Chapter 890, 2011 Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.
7. Capital outlay appropriations cover the projects' lives and usually extend beyond the current fiscal year. These amounts have been adjusted to report the amount authorized for expenditure during the current fiscal year.