

Nonmajor Component Units

Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete component unit serves or benefits those outside of the primary government.

The Virginia Economic Development Partnership works to enhance and increase the Commonwealth's commerce and trade.

The Virginia Outdoors Foundation promotes preservation and fundraising for the purchase of preservation land.

The Virginia Port Authority is empowered to maintain and operate Virginia's harbors and ports.

The Virginia Resources Authority provides financing for the construction of local water supply and wastewater treatment facilities and other local infrastructure projects.

The Virginia Tourism Authority promotes tourism and film production industries of the Commonwealth.

The Virginia Foundation for Healthy Youth determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

The Tobacco Indemnification and Community Revitalization Commission determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

The Hampton Roads Sanitation District Commission operates a sewage system for 17 localities in the Chesapeake Bay Area.

The Virginia Biotechnology Research Partnership Authority assists in the development of a biotechnology research park.

The Virginia Small Business Financing Authority assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

The Virginia School for the Deaf and Blind Foundation operates exclusively for the benefit of the Virginia School for the Deaf and Blind.

The Science Museum of Virginia Foundation operates to implement and fund projects and operations of the Science Museum of Virginia.

The Virginia Commercial Space Flight Authority disseminates knowledge pertaining to scientific and technological research and development among public and private entities including, but not limited to, knowledge in the area of commercial space flight, and to promote industrial and economic development.

The Danville Science Center, Inc. promotes programs, projects and operations to educate students.

The Virginia Museum of Fine Arts Foundation implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

The A. L. Philpott Manufacturing Extension Partnership promotes industrial expansion by providing consulting services to manufacturers.

The Virginia Horse Center Foundation operates for the benefit of the equine industry.

The Virginia University Research Partnership oversees the administration of grant payments for use by a non-profit, public benefit research institute that conducts research and development for government agencies, commercial businesses, foundations, and other organizations, as well as commercializes technology.

The Fort Monroe Authority assists in formulating a reuse plan for Fort Monroe.

The Assistive Technology Loan Fund Authority provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

The Virginia National Defense Industrial Authority promotes business, technology, transportation, education, economic development and other efforts in support of the mission, execution, and transformation of the United States military and national defense activities located in the Commonwealth.

The Virginia Sesquicentennial of the American Civil War Foundation was created to prepare for and commemorate the sesquicentennial of Virginia's participation in the American Civil War.

The Virginia Land Conservation Foundation acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

The Virginia Arts Foundation works to promote the arts in the Commonwealth.

The Library of Virginia Foundation promotes and supports the Library of Virginia.

The Higher Education Institutions account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

Other Higher Education Institutions included in this section are:

The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science
Virginia Military Institute
Virginia State University
Norfolk State University
University of Mary Washington
James Madison University
Radford University
Old Dominion University
George Mason University
Virginia Community College System
Christopher Newport University
Longwood University
Southwest Virginia Higher Education Center
Roanoke Higher Education Authority
Innovation and Entrepreneurship Investment Authority
Institute for Advanced Learning and Research
Southern Virginia Higher Education Center
Virginia College Building Authority
New College Institute

Combining Statement of Net Assets – Nonmajor Component Units

June 30, 2011

(Dollars in Thousands)

	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority	Virginia Resources Authority
Assets				
Cash and Cash Equivalents	\$ 3,234	\$ 844	\$ 40,023	\$ 2,576
Investments	-	-	-	4,323
Receivables, Net	1	495	47,283	3,417,444
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	69	-
Due from Component Units	122	-	-	-
Inventory	-	-	10,655	-
Prepaid Items	293	10	6,321	-
Other Assets	23	-	5,109	50,447
Restricted Cash and Cash Equivalents	-	1,751	46,019	268,203
Restricted Investments	-	-	50,434	346,770
Other Restricted Assets	-	-	5,169	-
Nondepreciable Capital Assets	-	5,228	255,750	115
Depreciable Capital Assets, Net	636	73	591,717	14
Total Assets	4,309	8,401	1,058,549	4,089,892
Liabilities				
Accounts Payable	377	148	26,817	211
Amounts Due to Other Governments	-	-	1	-
Due to Primary Government	-	-	-	-
Due to Component Units	207	-	-	-
Due to External Parties (Fiduciary Funds)	-	-	-	-
Unearned Revenue	4	-	-	2,382
Obligations Under Securities Lending Program	-	-	3,634	-
Other Liabilities	-	1	12,537	28,308
Loans Payable to Primary Government	-	-	13,911	-
Long-term Liabilities:				
Due Within One Year	433	69	26,171	109,465
Due in More Than One Year	4,064	70	534,390	2,640,702
Total Liabilities	5,085	288	617,461	2,781,068
Net Assets				
Invested in Capital Assets, Net of Related Debt	636	5,301	318,020	129
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	1,294,066
Debt Service	-	-	68,595	-
Gifts and Grants	-	-	-	-
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	7,372
Other	-	1,654	-	-
Unrestricted	(1,412)	1,158	54,473	7,257
Total Net Assets (Deficit)	\$ (776)	\$ 8,113	\$ 441,088	\$ 1,308,824

Virginia Tourism Authority	Virginia Foundation for Healthy Youth	Tobacco Indemnification and Community Revitalization Commission	Hampton Roads Sanitation District Commission	Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia School for the Deaf and Blind Foundation	Science Museum of Virginia Foundation
\$ 3,185	\$ 9,386	\$ 28,935	\$ 37,124	\$ 2,136	\$ 2,793	\$ 151	\$ 747
-	-	479,139	88,254	54	358	3,113	(3)
-	31	114	33,289	40,419	13,592	-	3
-	-	-	-	-	-	-	1,152
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
831	7	5	69	3	-	-	5
1	6	6,093	4,332	-	-	-	-
-	-	18,388	76,625	-	15,681	-	2,168
-	-	298,516	-	-	-	-	12,640
-	-	7,034	-	-	-	-	-
811	-	-	166,897	5,280	-	-	1,792
607	-	102	683,988	15,458	-	-	6
5,435	9,430	838,326	1,090,578	63,350	32,424	3,264	18,510
484	80	247	31,830	174	1,258	-	-
-	-	-	-	-	-	-	-
-	10	6	-	-	-	-	622
-	-	122	-	-	-	-	-
-	18	14	-	-	7	-	-
227	-	-	-	256	-	-	1
-	-	-	-	-	1,525	-	-
-	762	8,900	13,016	15	1,232	-	-
-	-	-	-	-	-	-	-
217	42	42	20,301	6,925	-	-	10
2,233	516	498	548,229	42,472	130	-	20
3,161	1,428	9,829	613,376	49,842	4,152	-	653
1,418	-	2	351,618	11,305	-	-	1,798
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,650
-	-	318,970	-	-	-	-	-
-	-	-	14,896	-	-	-	-
-	-	-	-	-	20,923	-	9,692
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,266	-	-
856	8,002	509,525	110,688	2,203	4,083	3,264	717
\$ 2,274	\$ 8,002	\$ 828,497	\$ 477,202	\$ 13,508	\$ 28,272	\$ 3,264	\$ 17,857

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Combining Statement of Net Assets – Nonmajor Component Units (Continued from previous page)

June 30, 2011

(Dollars in Thousands)

	Virginia Commercial Space Flight Authority	Danville Science Center, Inc.	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership
Assets				
Cash and Cash Equivalents	\$ -	\$ 550	\$ 1,828	\$ 1,024
Investments	-	-	6,966	-
Receivables, Net	8,587	7	-	354
Contributions Receivable, Net	-	-	20,909	-
Due from Primary Government	-	-	414	-
Due from Component Units	784	-	-	-
Inventory	-	-	-	-
Prepaid Items	43	9	-	-
Other Assets	-	-	720	-
Restricted Cash and Cash Equivalents	-	46	12,868	-
Restricted Investments	-	702	154,627	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	54,015	-	54	-
Depreciable Capital Assets, Net	1,015	30	1,019	-
Total Assets	64,444	1,344	199,405	1,378
Liabilities				
Accounts Payable	3,659	2	335	190
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	-	-	-	-
Unearned Revenue	4,723	140	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	-	255	-
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	-	762	190
Due in More Than One Year	-	-	54,920	-
Total Liabilities	8,382	142	56,272	380
Net Assets				
Invested in Capital Assets, Net of Related Debt	55,031	30	925	-
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	254	86,558	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	372	-
Debt Service	-	-	-	-
Gifts and Grants	-	354	47,284	-
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	-
Other	-	-	-	-
Unrestricted	1,031	564	7,994	998
Total Net Assets (Deficit)	\$ 56,062	\$ 1,202	\$ 143,133	\$ 998

Virginia Horse Center Foundation	Virginia University Research Partnership	Fort Monroe Authority	Assistive Technology Loan Fund Authority	Virginia National Defense Industrial Authority	Virginia Sesquicentennial of the American Civil War Foundation	Virginia Land Conservation Foundation	Virginia Arts Foundation
\$ 171	\$ 4	\$ 572	\$ 3,542	\$ -	\$ 451	\$ 1,906	\$ -
-	-	19	5,957	-	-	-	-
196	-	228	1,225	-	-	-	-
588	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	207	-	-	-
35	-	-	-	-	-	-	-
30	-	50	7	-	-	-	-
7	-	-	-	-	-	-	-
351	-	43	25	-	-	-	791
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,390	-	-	-	-	-	-	-
14,750	-	160	9	-	-	-	-
<u>23,518</u>	<u>4</u>	<u>1,072</u>	<u>10,765</u>	<u>207</u>	<u>451</u>	<u>1,906</u>	<u>791</u>
259	-	190	3	3	-	33	-
-	-	-	-	-	-	-	-
-	-	-	-	3	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
39	-	1	-	-	-	-	-
-	-	-	-	-	-	-	-
180	-	43	-	-	-	-	-
-	-	-	-	-	-	-	-
451	-	-	9	7	-	-	-
12,009	-	349	-	114	-	28	-
<u>12,938</u>	<u>-</u>	<u>583</u>	<u>12</u>	<u>127</u>	<u>-</u>	<u>61</u>	<u>-</u>
9,978	-	160	9	-	-	-	-
-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	791
218	-	-	-	-	-	-	-
349	-	-	-	-	-	-	-
-	-	-	-	-	451	-	-
-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-
-	4	329	10,744	80	-	1,845	-
<u>\$ 10,580</u>	<u>\$ 4</u>	<u>\$ 489</u>	<u>\$ 10,753</u>	<u>\$ 80</u>	<u>\$ 451</u>	<u>\$ 1,845</u>	<u>\$ 791</u>

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Combining Statement of Net Assets – Nonmajor Component Units (Continued from previous page)

June 30, 2011

(Dollars in Thousands)

	Library of Virginia Foundation	College of William and Mary	Virginia Military Institute	Virginia State University
Assets				
Cash and Cash Equivalents	\$ 46	\$ 44,618	\$ 21,020	\$ 26,838
Investments	2,127	30,060	73,333	804
Receivables, Net	9	18,842	3,120	5,336
Contributions Receivable, Net	615	18,344	16,013	838
Due from Primary Government	-	926	91	306
Due from Component Units	-	2,786	654	11,505
Inventory	93	520	5,425	-
Prepaid Items	6	1,907	953	3,996
Other Assets	-	1,529	790	246
Restricted Cash and Cash Equivalents	-	61,212	2,811	2,529
Restricted Investments	593	500,451	253,316	29,995
Other Restricted Assets	-	120,225	5,252	-
Nondepreciable Capital Assets	-	148,279	20,379	31,593
Depreciable Capital Assets, Net	33	579,680	204,767	154,621
Total Assets	3,522	1,529,379	607,924	268,607
Liabilities				
Accounts Payable	60	31,396	5,389	10,814
Amounts Due to Other Governments	-	-	1,329	-
Due to Primary Government	-	1,022	250	369
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	-	1,081	272	589
Unearned Revenue	-	14,776	1,406	3,648
Obligations Under Securities Lending Program	-	17	404	349
Other Liabilities	50	12,016	2,139	3,699
Loans Payable to Primary Government	-	-	-	1,200
Long-term Liabilities:				
Due Within One Year	-	30,449	2,439	4,587
Due in More Than One Year	120	283,487	75,550	99,345
Total Liabilities	230	374,244	89,178	124,600
Net Assets				
Invested in Capital Assets, Net of Related Debt	33	500,327	212,339	106,889
Restricted For:				
Nonexpendable:				
Higher Education	-	413,778	109,992	15,063
Other	890	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	308	-	-	-
Higher Education	-	231,162	133,886	19,971
Virginia Pooled Investment Program	-	-	-	-
Other	-	-	-	-
Unrestricted	2,061	9,868	62,529	2,084
Total Net Assets (Deficit)	\$ 3,292	\$ 1,155,135	\$ 518,746	\$ 144,007

Norfolk State University	University of Mary Washington	James Madison University	Radford University	Old Dominion University	George Mason University	Virginia Community College System	Christopher Newport University
\$ 21,499	\$ 18,407	\$ 110,863	\$ 77,332	\$ 86,784	\$ 97,977	\$ 193,245	\$ 22,122
2,483	1,782	8,799	1,820	24,658	8,276	13,330	220
9,301	2,429	9,045	5,120	93,036	33,050	20,877	1,137
1,348	892	8,367	1,381	5,172	23,393	7,035	7,189
471	152	510	176	1,065	3,093	2,579	1,007
14,766	4,391	11,774	3,747	8,408	1,886	35,075	3,356
-	578	986	467	666	651	2,377	153
1,992	827	7,575	1,898	2,750	7,450	23,882	1,834
1,979	3,721	14	130	919	7,774	707	1,114
8,550	41,672	28,996	4,092	11,791	69,533	91,033	41,802
18,892	37,834	64,963	41,285	157,061	93,686	121,673	16,416
-	-	2,485	199	-	10,657	-	855
33,040	95,565	165,688	35,993	65,205	116,760	210,782	123,112
168,939	222,485	593,020	149,898	522,722	1,109,923	840,374	300,146
283,260	430,735	1,013,085	323,538	980,237	1,584,109	1,562,969	520,463
4,849	11,899	39,675	15,683	39,409	63,255	67,905	16,869
-	-	-	-	-	-	5,109	-
460	335	1,306	560	867	1,697	2,898	353
-	-	-	-	784	-	-	-
655	415	1,387	618	997	1,791	4,750	402
3,317	1,522	14,969	3,895	12,132	41,374	57,723	1,633
155	85	2,142	522	54	5,605	14,637	272
5,026	3,915	10,685	4,996	8,602	17,953	7,561	6,987
-	-	-	-	-	-	1,375	-
3,383	23,714	17,783	2,173	22,913	33,047	20,576	11,193
112,225	210,466	275,777	28,083	398,666	836,388	282,278	235,517
130,070	252,351	363,724	56,530	484,424	1,001,110	464,812	273,226
119,597	158,978	530,373	183,069	300,579	481,168	995,210	234,463
8,400	24,986	44,763	22,464	114,663	66,448	61,103	14,525
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,730	13,311	37,751	21,338	85,009	65,779	75,190	12,440
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,463	(18,891)	36,474	40,137	(4,438)	(30,396)	(33,346)	(14,191)
\$ 153,190	\$ 178,384	\$ 649,361	\$ 267,008	\$ 495,813	\$ 582,999	\$ 1,098,157	\$ 247,237

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Combining Statement of Net Assets – Nonmajor Component Units (Continued from previous page)

June 30, 2011

(Dollars in Thousands)

	Longwood University	Southwest Virginia Higher Education Center	Roanoke Higher Education Authority	Innovation and Entrepreneurship Investment Authority
Assets				
Cash and Cash Equivalents	\$ 43,700	\$ -	\$ 1,954	\$ 7,031
Investments	17,686	-	77	-
Receivables, Net	3,419	1,907	4,550	457
Contributions Receivable, Net	3,117	-	-	-
Due from Primary Government	153	93	-	-
Due from Component Units	1,887	-	78	-
Inventory	592	-	-	-
Prepaid Items	2,322	-	12	46
Other Assets	1,403	-	-	204
Restricted Cash and Cash Equivalents	11,692	-	-	-
Restricted Investments	28,957	-	-	-
Other Restricted Assets	2,238	-	-	-
Nondepreciable Capital Assets	48,750	1,156	560	5,629
Depreciable Capital Assets, Net	208,298	12,086	18,113	13,213
Total Assets	374,214	15,242	25,344	26,580
Liabilities				
Accounts Payable	7,536	357	84	354
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	337	3	-	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	378	29	-	-
Unearned Revenue	1,314	-	222	1,924
Obligations Under Securities Lending Program	255	-	-	-
Other Liabilities	10,280	-	30	109
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	5,556	143	112	1,218
Due in More Than One Year	123,870	1,317	1,064	2,379
Total Liabilities	149,526	1,849	1,512	5,984
Net Assets				
Invested in Capital Assets, Net of Related Debt	152,842	12,538	17,575	15,396
Restricted For:				
Nonexpendable:				
Higher Education	31,443	-	-	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	-	-
Higher Education	17,637	-	-	605
Virginia Pooled Investment Program	-	-	-	-
Other	-	-	-	-
Unrestricted	22,766	855	6,257	4,595
Total Net Assets (Deficit)	\$ 224,688	\$ 13,393	\$ 23,832	\$ 20,596

Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	Virginia College Building Authority	New College Institute	Total Nonmajor Component Units
\$ 4,327	\$ 343	\$ 50	\$ 2,161	\$ 921,499
-	-	-	-	773,635
622	53	24,979	35	3,800,592
-	-	-	223	116,576
-	-	5,576	-	16,681
42	30	-	-	101,498
-	-	-	-	23,198
94	-	-	2	65,229
-	-	-	20	87,288
113	125	56,068	232	875,210
-	-	-	246	2,229,057
-	-	-	-	154,114
6,131	-	-	-	1,605,954
2,677	469	-	234	6,411,282
14,006	1,020	86,673	3,153	17,181,813
1,283	105	-	123	383,345
-	-	-	-	6,439
-	15	-	3	11,116
-	-	119,483	-	120,596
-	26	-	11	13,440
401	-	-	-	168,029
-	-	-	-	29,656
18	-	67,674	-	226,989
-	-	-	-	16,486
125	67	124,340	14	468,926
-	732	1,785,246	357	8,593,611
1,827	945	2,096,743	508	10,038,633
8,776	469	-	234	4,787,215
-	-	-	403	928,031
-	-	-	-	94,144
-	-	-	-	1,613,626
-	-	-	-	83,840
-	-	-	-	79,012
113	125	2	1,452	732,501
-	-	-	-	7,372
-	-	-	-	4,954
3,290	(519)	(2,010,072)	556	(1,187,515)
\$ 12,179	\$ 75	\$ (2,010,070)	\$ 2,645	\$ 7,143,180

Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Program Revenues				Net (Expenses) Revenue
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Higher Education					
College of William and Mary	\$ 379,894	\$ 207,242	\$ 117,642	\$ 36,002	\$ (19,008)
Virginia Military Institute	83,834	35,521	49,435	12,720	13,842
Virginia State University	139,379	53,888	36,100	28,566	(20,825)
Norfolk State University	146,661	58,582	41,657	18,018	(28,404)
University of Mary Washington	114,556	68,539	14,067	19,087	(12,863)
James Madison University	415,302	286,685	51,724	28,551	(48,342)
Radford University	160,686	88,634	27,008	13,363	(31,681)
Old Dominion University	425,001	207,924	105,088	21,230	(90,759)
George Mason University	705,833	397,525	167,875	29,119	(111,314)
Virginia Community College System	1,152,720	341,863	407,924	106,947	(295,986)
Christopher Newport University	122,724	78,532	11,324	35,935	3,067
Longwood University	117,178	69,745	16,030	21,458	(9,945)
Southwest Virginia Higher Education Center	7,549	932	4,320	171	(2,126)
Roanoke Higher Education Authority	2,881	1,087	54	62	(1,678)
Innovation and Entrepreneurship Investment Authority	13,191	3,310	2,169	-	(7,712)
Institute for Advanced Learning and Research	8,866	756	2,500	5,616	6
Southern Virginia Higher Education Center	3,827	711	742	-	(2,374)
Virginia College Building Authority	631,015	70,914	37,246	-	(522,855)
New College Institute	3,162	-	1,784	-	(1,378)
Total Higher Education	4,634,259	1,972,390	1,094,689	376,845	(1,190,335)
Other Nonmajor Component Units					
Virginia Economic Development Partnership	19,526	467	-	-	(19,059)
Virginia Outdoors Foundation	7,654	634	1,014	-	(6,006)
Virginia Port Authority	333,445	284,135	5,611	12,588	(31,111)
Virginia Resources Authority	188,058	128,303	-	101,298	41,543
Virginia Tourism Authority	22,282	664	1,714	-	(19,904)
Virginia Foundation for Healthy Youth	11,201	-	313	-	(10,888)
Tobacco Idemnification and Community					
Revitalization Commission	124,072	-	-	-	(124,072)
Hampton Roads Sanitation District Commission	188,554	192,499	-	16,097	20,042
Virginia Biotechnology Research Partnership Authority	4,803	5,767	-	-	964
Virginia Small Business Financing Authority	605	1,300	123	-	818
Virginia School for the Deaf and Blind Foundation	25	-	-	-	(25)
Science Museum of Virginia Foundation	3,460	-	2,556	-	(904)
Virginia Commercial Space Flight Authority	20,664	409	41,352	6,899	27,996
Danville Science Center, Inc.	487	-	371	-	(116)
Virginia Museum of Fine Arts Foundation	28,702	-	29,999	-	1,297
A. L. Philpott Manufacturing Extension Partnership	3,462	1,855	1,474	-	(133)
Virginia Horse Center Foundation	4,654	3,216	516	-	(922)
Virginia University Research Partnership	1,001	-	-	-	(1,001)
Fort Monroe Authority	3,524	657	1,177	-	(1,690)
Assistive Technology Loan Fund Authority	472	-	-	-	(472)
Virginia National Defense Industrial Authority	6,485	-	-	-	(6,485)
Virginia Sesquicentennial of the American Civil War Foundation	869	-	1,024	-	155
Virginia Land Conservation Foundation	576	-	-	-	(576)
Virginia Arts Foundation	-	28	-	-	28
Library of Virginia Foundation	1,178	269	66	-	(843)
Total Other Nonmajor	975,759	620,203	87,310	136,882	(131,364)
Total Nonmajor Component Units	\$ 5,610,018	\$ 2,592,593	\$ 1,181,999	\$ 513,727	\$ (1,321,699)

General Revenues					
Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	Tobacco Master Settlement	Contributions to Permanent / Term Endowments
\$ 68,553	\$ 10,249	\$ 11,522	\$ 32,487	\$ -	\$ 8,347
12,476	31	20,524	4,190	-	5,940
39,396	968	4,269	922	-	1,735
47,413	1,007	4,023	1,534	-	645
21,849	1,146	747	2,562	-	262
78,083	887	10,420	877	-	2,123
50,723	215	1,356	1,001	-	645
110,055	112	12,220	1	-	749
108,199	1,832	4,182	3,705	-	3,948
365,615	6,883	9,375	12,870	-	6,347
28,164	7	3,952	804	-	718
28,243	495	1,830	137	-	1,651
1,772	-	-	5	-	-
1,122	10	67	-	-	-
5,933	-	33	-	-	-
5,523	-	4	19	-	-
1,940	188	-	-	-	-
153,732	-	368	-	-	-
1,398	134	27	-	-	340
1,130,189	24,164	84,919	61,114	-	33,450
18,465	-	10	96	-	-
1,753	84	18	177	-	-
34,717	-	1,187	89	-	-
-	-	-	-	-	-
18,091	-	12	-	-	-
-	-	-	-	9,372	-
-	-	28,592	505	-	-
-	-	1,680	2,602	-	-
-	-	-	-	-	-
1,000	-	8	-	-	-
-	-	380	-	-	-
-	1,476	129	-	-	1
1,379	-	-	-	-	-
-	223	1	-	-	-
-	6,043	1,336	-	-	8,596
443	-	-	-	-	-
-	250	3	28	-	202
1,000	-	-	-	-	-
1,927	-	-	-	-	-
-	25	108	-	-	-
403	-	4	-	-	-
-	-	-	-	-	-
500	-	-	-	-	-
-	-	-	31	-	-
-	237	441	4	-	1,013
79,678	8,338	33,909	3,532	9,372	9,812
\$ 1,209,867	\$ 32,502	\$ 118,828	\$ 64,646	\$ 9,372	\$ 43,262

Continued on next page

Combining Statement of Activities – Nonmajor Component Units (Continued from previous page)

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Changes in Net Assets	Net Assets (Deficit) July 1	Net Assets (Deficit) June 30
Higher Education			
College of William and Mary	\$ 112,150	\$ 1,042,985	\$ 1,155,135
Virginia Military Institute	57,003	461,743	518,746
Virginia State University	26,465	117,542	144,007
Norfolk State University	26,218	126,972	153,190
University of Mary Washington	13,703	164,681	178,384
James Madison University	44,048	605,313	649,361
Radford University	22,259	244,749	267,008
Old Dominion University	32,378	463,435	495,813
George Mason University	10,552	572,447	582,999
Virginia Community College System	105,104	993,053	1,098,157
Christopher Newport University	36,712	210,525	247,237
Longwood University	22,411	202,277	224,688
Southwest Virginia Higher Education Center	(349)	13,742	13,393
Roanoke Higher Education Authority	(479)	24,311	23,832
Innovation and Entrepreneurship Investment Authority	(1,746)	22,342	20,596
Institute for Advanced Learning and Research	5,552	6,627	12,179
Southern Virginia Higher Education Center	(246)	321	75
Virginia College Building Authority	(368,755)	(1,641,315)	(2,010,070)
New College Institute	521	2,124	2,645
Total Higher Education	<u>143,501</u>	<u>3,633,874</u>	<u>3,777,375</u>
Other Nonmajor Component Units			
Virginia Economic Development Partnership	(488)	(288)	(776)
Virginia Outdoors Foundation	(3,974)	12,087	8,113
Virginia Port Authority	4,882	436,206	441,088
Virginia Resources Authority	41,543	1,267,281	1,308,824
Virginia Tourism Authority	(1,801)	4,075	2,274
Virginia Foundation for Healthy Youth	(1,516)	9,518	8,002
Tobacco Idemnification and Community Revitalization Commission	(94,975)	923,472	828,497
Hampton Roads Sanitation District Commission	24,324	452,878	477,202
Virginia Biotechnology Research Partnership Authority	964	12,544	13,508
Virginia Small Business Financing Authority	1,826	26,446	28,272
Virginia School for the Deaf and Blind Foundation	355	2,909	3,264
Science Museum of Virginia Foundation	702	17,155	17,857
Virginia Commercial Space Flight Authority	29,375	26,687	56,062
Danville Science Center, Inc.	108	1,094	1,202
Virginia Museum of Fine Arts Foundation	17,272	125,861	143,133
A. L. Philpott Manufacturing Extension Partnership	310	688	998
Virginia Horse Center Foundation	(439)	11,019	10,580
Virginia University Research Partnership	(1)	5	4
Fort Monroe Authority	237	252	489
Assistive Technology Loan Fund Authority	(339)	11,092	10,753
Virginia National Defense Industrial Authority	(6,078)	6,158	80
Virginia Sesquicentennial of the American Civil War Foundation	155	296	451
Virginia Land Conservation Foundation	(76)	1,921	1,845
Virginia Arts Foundation	59	732	791
Library of Virginia Foundation	852	2,440	3,292
Total Other Nonmajor	<u>13,277</u>	<u>3,352,528</u>	<u>3,365,805</u>
Total Nonmajor Component Units	<u>\$ 156,778</u>	<u>\$ 6,986,402</u>	<u>\$ 7,143,180</u>