

# Debt Schedules

**Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth**

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2011	2010	2009	2008	2007
<b>Tax-Supported Debt:</b>					
<b>Primary Government:</b>					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 914,574	\$ 999,841	\$ 1,040,636	\$ 935,105	\$ 821,563
Section 9(c) Bonds (2)	45,800	49,545	36,884	66,884	78,766
Subtotal - General Obligation Bonds	960,374	1,049,386	1,077,520	1,001,989	900,329
Nongeneral Obligation Debt:					
Section 9(d) Bonds (2)	4,427,114	3,705,737	3,001,263	2,667,962	2,562,737
Other Long-term Debt and Obligations (3)	2,397,060	2,079,248	1,841,561	1,614,506	1,487,825
Total Primary Government	7,784,548	6,834,371	5,920,344	5,284,457	4,950,891
<b>Component Units:</b>					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	765,280	631,275	573,550	487,296	411,842
Subtotal - General Obligation Bonds	765,280	631,275	573,550	487,296	411,842
Nongeneral Obligation Bonds:					
Section 9(d) Bonds (2)	2,139,017	1,919,034	1,455,411	1,172,290	1,122,133
Other Long-term Debt (3)	1,472,492	1,209,731	1,050,487	906,560	787,640
Total Component Units	4,376,789	3,760,040	3,079,448	2,566,146	2,321,615
<b>Total Tax-Supported Debt</b>	<b>12,161,337</b>	<b>10,594,411</b>	<b>8,999,792</b>	<b>7,850,603</b>	<b>7,272,506</b>
<b>Debt Not Supported by Taxes:</b>					
<b>Primary Government:</b>					
Total Primary Government (2)	2,759,434	2,803,913	2,787,825	2,934,728	2,872,390
<b>Component Units:</b>					
Section 9(d) Moral Obligation Bonds	684,005	669,839	726,416	1,073,577	1,127,950
Section 9(d) Other Debt	1,450,714	1,333,083	1,356,659	1,147,172	815,247
Other Long-term Debt (4)	15,302,035	15,102,864	14,288,566	12,838,045	11,180,297
Foundations (5)	1,355,777	1,317,122	1,294,063	1,102,712	1,076,230
Total Component Units	18,792,531	18,422,908	17,665,704	16,161,506	14,199,724
<b>Total Debt Not Supported by Taxes</b>	<b>21,551,965</b>	<b>21,226,821</b>	<b>20,453,529</b>	<b>19,096,234</b>	<b>17,072,114</b>
<b>Total Debt of the Commonwealth</b>	<b>\$ 33,713,302</b>	<b>\$ 31,821,232</b>	<b>\$ 29,453,321</b>	<b>\$ 26,946,837</b>	<b>\$ 24,344,620</b>

	2011	2010	2009	2008	2007
Section 9(b) Debt:					
Transportation Facilities Bonds	\$ -	\$ 6,469	\$ 12,695	\$ 18,622	\$ 24,263
Public Facilities Bonds	914,574	993,372	1,027,941	916,483	797,300
Subtotal 9(b) Debt	914,574	999,841	1,040,636	935,105	821,563
Section 9(c) Debt:					
Higher Educational Institution Bonds	765,280	631,275	573,550	487,296	411,842
Transportation Facilities Bonds	26,355	28,394	30,358	59,294	69,962
Parking Facilities Bonds	19,445	21,151	6,526	7,590	8,804
Subtotal 9(c) Debt	811,080	680,820	610,434	554,180	490,608
Total General Obligation Debt (1)	\$ 1,725,654	\$ 1,680,661	\$ 1,651,070	\$ 1,489,285	\$ 1,312,171

- (1) Total general obligation debt for the fiscal year ended.
- (2) Net of unamortized discounts, premiums, deferrals on debt defeasance, and/or issuance expenses.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

## Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2011	2010	2009	2008	2007
<b>Primary Government:</b>					
<b>General Obligation Debt (1) (4):</b>					
Section 9(b) Debt					
Transportation Facilities (2)	\$ -	\$ 6,469	\$ 12,695	\$ 18,622	\$ 24,263
Public Facilities (2)	914,574	993,372	1,027,941	916,483	797,300
<b>Subtotal Section 9(b) Debt</b>	<b>914,574</b>	<b>999,841</b>	<b>1,040,636</b>	<b>935,105</b>	<b>821,563</b>
Section 9(c) Debt					
Parking Facilities (2)	19,445	21,151	6,526	7,590	8,804
Transportation Facilities (2)	26,355	28,394	30,358	59,294	69,962
<b>Subtotal Section 9(c) Debt</b>	<b>45,800</b>	<b>49,545</b>	<b>36,884</b>	<b>66,884</b>	<b>78,766</b>
<b>Subtotal General Obligation Debt</b>	<b>960,374</b>	<b>1,049,386</b>	<b>1,077,520</b>	<b>1,001,989</b>	<b>900,329</b>
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Transportation Debt (2)	2,008,601	1,428,918	908,601	948,507	987,550
Virginia Public Building Authority (2)	2,418,513	2,276,819	2,092,662	1,719,455	1,575,187
<b>Subtotal Section 9(d) Debt</b>	<b>4,427,114</b>	<b>3,705,737</b>	<b>3,001,263</b>	<b>2,667,962</b>	<b>2,562,737</b>
<b>Other Long-term Debt:</b>					
Transportation Notes Payable (3)	8,000	8,000	8,000	12,325	12,325
Regional Jail Construction	4,617	6,445	8,231	9,980	11,693
Capital Lease Obligations	87,219	97,012	102,913	113,477	125,033
Installment Purchase Obligations	101,014	73,950	61,966	54,761	59,574
Virginia Public Broadcasting Board Notes Payable (3)	-	2,990	5,830	8,520	11,070
Industrial Development Authority Obligations	-	5,150	10,025	14,640	19,010
Economic Development Authority Obligations	85,827	89,722	93,442	96,992	100,387
Tax Refund Note (3)	60,959	81,278	81,278	-	-
Aviation Notes Payable (3)	1,336	1,623	1,909	2,195	2,482
<b>Subtotal Other Long-term Debt</b>	<b>348,972</b>	<b>366,170</b>	<b>373,594</b>	<b>312,890</b>	<b>341,574</b>
<b>Other Long-term Obligations:</b>					
Compensated Absences	311,523	320,912	336,072	345,361	340,008
Pension Liability	1,405,714	1,147,163	989,517	878,579	789,771
OPEB Liability	301,771	214,943	117,604	57,473	-
Pollution Remediation Liability	4,772	4,019	2,472	-	-
Other Liabilities	24,308	26,041	22,302	20,203	16,472
<b>Subtotal Other Long-term Obligations</b>	<b>2,048,088</b>	<b>1,713,078</b>	<b>1,467,967</b>	<b>1,301,616</b>	<b>1,146,251</b>
<b>Total Primary Government</b>	<b>7,784,548</b>	<b>6,834,371</b>	<b>5,920,344</b>	<b>5,284,457</b>	<b>4,950,891</b>
<b>Component Units:</b>					
<b>General Obligation Bonds (1) (4):</b>					
Section 9(c) Debt					
Higher Educational Institutions (2)	765,280	631,275	573,550	487,296	411,842
<b>Subtotal General Obligation Debt</b>	<b>765,280</b>	<b>631,275</b>	<b>573,550</b>	<b>487,296</b>	<b>411,842</b>
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Virginia Port Authority (2)	186,011	194,287	200,886	218,596	236,300
Innovation & Entrepreneurship Investment Authority	3,465	4,480	5,415	6,270	7,145
Virginia College Building Authority	1,909,586	1,677,617	1,203,701	899,572	828,488
Virginia Biotechnology Research Partnership Authority	39,955	42,650	45,409	47,852	50,200
<b>Subtotal Section 9(d) Debt</b>	<b>2,139,017</b>	<b>1,919,034</b>	<b>1,455,411</b>	<b>1,172,290</b>	<b>1,122,133</b>
<b>Other Long-term Debt:</b>					
Capital Lease Obligations	119,519	104,489	113,687	136,773	124,738
Installment Purchase Obligations (3)	118,277	141,026	156,236	118,811	126,755
<b>Subtotal Other Long-term Debt</b>	<b>237,796</b>	<b>245,515</b>	<b>269,923</b>	<b>255,584</b>	<b>251,493</b>
<b>Other Long-term Obligations:</b>					
Compensated Absences	248,149	238,916	237,832	229,910	220,887
Pension Liability	644,481	506,555	420,996	358,881	315,260
OPEB Liability	342,066	218,745	121,736	62,185	-
<b>Subtotal Other Long-term Obligations</b>	<b>1,234,696</b>	<b>964,216</b>	<b>780,564</b>	<b>650,976</b>	<b>536,147</b>
<b>Total Component Units</b>	<b>4,376,789</b>	<b>3,760,040</b>	<b>3,079,448</b>	<b>2,566,146</b>	<b>2,321,615</b>
<b>Total Tax-Supported Debt</b>	<b>\$ 12,161,337</b>	<b>\$ 10,594,411</b>	<b>\$ 8,999,792</b>	<b>\$ 7,850,603</b>	<b>\$ 7,272,506</b>

- (1) The general obligation debt is the only debt or long-term obligation that is backed by the full faith, credit, and taxing power of the Commonwealth.
- (2) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (3) Reflected as Notes Payable in Note 25, Long-term Liabilities.
- (4) See Note 1 on previous page.

## Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2011	2010	2009	2008	2007
<b>Primary Government:</b>					
<b>Other Long-term Debt &amp; Obligations:</b>					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 274,650	\$ 414,319	\$ 548,695	\$ 677,297	\$ 800,538
Pension Liability	34,054	26,379	21,368	18,887	16,966
OPEB Liability	9,099	5,779	2,973	1,551	-
Capital Lease Obligations	918	1,407	1,919	2,347	-
Compensated Absences	9,044	9,130	8,955	8,761	8,682
Installment Purchase Obligations	-	187	964	1,735	2,610
Tuition Benefits Payable	2,215,261	2,095,958	1,909,786	1,891,424	1,730,482
Lottery Prizes Payable	216,408	250,754	293,165	332,726	313,112
<b>Total Primary Government</b>	<b>2,759,434</b>	<b>2,803,913</b>	<b>2,787,825</b>	<b>2,934,728</b>	<b>2,872,390</b>
<b>Component Units:</b>					
<b>Section 9(d) Moral Obligation Debt: (1)</b>					
Virginia Housing Development Authority	-	-	-	391,691	449,350
Virginia Resources Authority	684,005	669,839	726,416	681,886	678,600
Subtotal Section 9(d) Moral Obligation Debt	684,005	669,839	726,416	1,073,577	1,127,950
<b>Section 9(d) Other Debt:</b>					
<b>Higher Educational Institutions (1):</b>					
Auxiliary Enterprise Revenue Bonds	1,232,954	1,059,008	1,077,484	846,677	624,609
Teaching Hospitals Revenue Bonds (4)	217,760	274,075	279,175	300,495	190,638
Subtotal Section 9(d) Other Debt	1,450,714	1,333,083	1,356,659	1,147,172	815,247
<b>Other Long-term Debt:</b>					
Virginia Housing Development Authority (1) (2)	6,438,200	6,739,603	6,754,384	6,487,296	5,548,833
Hampton Roads Sanitation District	560,996	547,318	360,136	359,904	143,658
Virginia Biotechnology Research Partnership Authority	1,125	1,355	1,565	10,015	10,975
Virginia Public School Authority (1) (2)	3,215,448	3,235,947	3,258,258	3,030,087	2,860,310
Virginia Port Authority	284,558	288,764	223,541	292,982	230,817
Virginia Resources Authority	2,060,398	1,915,717	1,740,010	1,101,055	1,017,988
Notes Payable	2,403,627	2,034,214	1,649,031	1,293,035	1,034,475
Bond Anticipation Notes	-	-	-	-	40,000
Other Long-term Debt	337,683	339,946	301,641	263,671	293,241
Foundations (5)	1,355,777	1,317,122	1,294,063	1,102,712	1,076,230
Subtotal Other Long-term Debt	16,657,812	16,419,986	15,582,629	13,940,757	12,256,527
Subtotal Section 9(d) and Other Debt	18,108,526	17,753,069	16,939,288	15,087,929	13,071,774
<b>Total Component Units</b>	<b>18,792,531</b>	<b>18,422,908</b>	<b>17,665,704</b>	<b>16,161,506</b>	<b>14,199,724</b>
<b>Total Debt Not Supported by Taxes (3)</b>	<b>\$ 21,551,965</b>	<b>\$ 21,226,821</b>	<b>\$ 20,453,529</b>	<b>\$ 19,096,234</b>	<b>\$ 17,072,114</b>

- (1) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (2) Includes notes payable and/or installment purchase obligations.
- (3) These amounts are not backed by the full faith, credit, and taxing power of the Commonwealth.
- (4) Includes the Virginia Commonwealth University Health System Authority.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

**Authorized and Unissued Tax-Supported Debt**

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

	As of June 30, 2010	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2011
<b>Section 9(b) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Park and Recreational Facilities	-	-	-	-	-
<b>Subtotal Section 9(b) Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Section 9(c) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	656,114	64,579	171,270	(1,484)	547,939
Parking Facilities Bonds	226	-	-	-	226
<b>Subtotal Section 9(c) Debt</b>	<b>656,340</b>	<b>64,579</b>	<b>171,270</b>	<b>(1,484)</b>	<b>548,165</b>
<b>Section 9(d) Debt:</b>					
<b>Primary Government:</b>					
Transportation Contract Revenue Bonds					
(Northern Virginia Transportation District					
Fund Program)	24,700	-	-	-	24,700
Transportation Capital Projects Revenue Bonds	2,679,244	-	600,000	8,091	2,087,335
<b>Component Units:</b>					
Virginia Public Building Authority					
(Projects)	669,737	10,505	252,951	(12,180)	415,111
Virginia Public Building Authority					
(Jails)	315,894	3,116	29,869	-	289,141
Virginia College Building Authority					
(21st Century)	2,212,013	59,297	346,415	(3,589)	1,921,306
Virginia College Building Authority					
(Equipment Program)	115,105	-	-	(97)	115,008
Virginia Port Authority	155,000	(30,000)	-	-	125,000
<b>Subtotal Section 9(d) Debt</b>	<b>6,171,693</b>	<b>42,918</b>	<b>1,229,235</b>	<b>(7,775)</b>	<b>4,977,601</b>
<b>Total Authorized and Unissued</b>					
<b>Tax-Supported Debt</b>	<b>\$ 6,828,033</b>	<b>\$ 107,497</b>	<b>\$ 1,400,505</b>	<b>\$ (9,259)</b>	<b>\$ 5,525,766</b>

**Tax-Supported Debt – Annual Debt Service Requirements [1]**

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2012	\$ 121,515	\$ 76,507	\$ 198,022	\$ 396,196	\$ 301,371	\$ 697,567
2013	125,710	70,754	196,464	408,756	277,586	686,342
2014	115,485	64,851	180,336	405,639	259,515	665,154
2015	113,210	59,319	172,529	402,738	240,835	643,573
2016	105,275	53,826	159,101	401,602	222,219	623,821
2017	97,250	48,980	146,230	394,319	204,173	598,492
2018	90,990	44,440	135,430	364,035	186,471	550,506
2019	90,025	40,467	130,492	331,451	170,538	501,989
2020	89,300	36,501	125,801	313,953	155,625	469,578
2021	90,940	32,504	123,444	308,921	141,696	450,617
2022	86,100	28,422	114,522	298,285	127,752	426,037
2023	86,135	24,438	110,573	294,866	114,571	409,437
2024	85,145	20,588	105,733	295,421	100,963	396,384
2025	76,270	16,730	93,000	280,284	87,163	367,447
2026	70,145	13,289	83,434	275,179	74,269	349,448
2027	61,080	10,110	71,190	242,416	61,548	303,964
2028	44,985	7,258	52,243	225,148	49,629	274,777
2029	29,155	5,167	34,322	201,599	38,810	240,409
2030	18,920	3,823	22,743	173,870	28,834	202,704
2031	13,770	2,968	16,738	107,492	19,986	127,478
2032	11,580	2,321	13,901	64,675	15,442	80,117
2033	10,810	1,765	12,575	65,720	12,167	77,887
2034	9,345	1,244	10,589	68,615	8,749	77,364
2035	6,695	796	7,491	67,265	5,181	72,446
2036	2,465	481	2,946	40,295	1,813	42,108
2037	2,560	365	2,925	-	-	-
2038	1,675	244	1,919	-	-	-
2039	1,730	165	1,895	-	-	-
2040	1,785	84	1,869	-	-	-
Subtotal	1,660,050	668,407	2,328,457	6,428,740	2,906,906	9,335,646
<b>Add</b>						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	19,865	-	19,865
<b>Add</b>						
Unamortized						
Premium	93,896	-	93,896	317,861	-	317,861
<b>Less</b>						
Unamortized						
Discount	-	-	-	(745)	-	(745)
<b>Less</b>						
Deferral on						
Debt Defeasance	(28,293)	-	(28,293)	(43,467)	-	(43,467)
Total	\$ 1,725,653	\$ 668,407	\$ 2,394,060	\$ 6,722,254	\$ 2,906,906	\$ 9,629,160

[1] Includes Virginia Biotechnology Research Park Authority, Innovation and Entrepreneurship Investment Authority, Fairfax County Economic Development Authority, Virginia Aviation Board, Tax Refund Note, and Transportation Notes Payable. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original treasury board program, compensated absences, pension liability, pollution remediation liability and uninsured employers fund.

[2] Includes principal amount of \$4,435,114 (dollars in thousands) which includes transportation notes payable of \$8,000 (dollars in thousands) for the primary government.

Total		
Principal	Interest	Total
\$ 517,711	\$ 377,878	\$ 895,589
534,466	348,340	882,806
521,124	324,366	845,490
515,948	300,154	816,102
506,877	276,045	782,922
491,569	253,153	744,722
455,025	230,911	685,936
421,476	211,005	632,481
403,253	192,126	595,379
399,861	174,200	574,061
384,385	156,174	540,559
381,001	139,009	520,010
380,566	121,551	502,117
356,554	103,893	460,447
345,324	87,558	432,882
303,496	71,658	375,154
270,133	56,887	327,020
230,754	43,977	274,731
192,790	32,657	225,447
121,262	22,954	144,216
76,255	17,763	94,018
76,530	13,932	90,462
77,960	9,993	87,953
73,960	5,977	79,937
42,760	2,294	45,054
2,560	365	2,925
1,675	244	1,919
1,730	165	1,895
1,785	84	1,869
<u>8,088,790</u>	<u>3,575,313</u>	<u>11,664,103</u>
19,865	-	19,865
411,757	-	411,757
(745)	-	(745)
(71,760)	-	(71,760)
<u>\$ 8,447,907</u>	<u>\$ 3,575,313</u>	<u>\$ 12,023,220</u>

## Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt</b>					
<b>Section 9(b) Debt (Primary Government):</b>					
<b>Transportation Facilities Bonds</b>					
Series 2003 Refunding	\$ 40,370	\$ 6,010	\$ (6,010)	\$ -	
Deferral on Debt Defeasance	-	(118)	118	-	
Unamortized Premium	-	577	(577)	-	
<b>Total Transportation Facilities Bonds</b>	<b>40,370</b>	<b>6,469</b>	<b>(6,469)</b>	<b>-</b>	
<b>Public Facilities Bonds</b>					
Series 2002 Refunding	114,865	34,870	(7,490)	27,380	06/01/12-16
Series 2003	50,400	32,795	(2,520)	30,275	06/01/12-23
Series 2004	243,680	116,450	(16,255)	100,195	06/01/12-24
Series 2005	118,110	52,125	(4,985)	47,140	06/01/12-25
Series 2006 Refunding	61,535	39,195	(8,105)	31,090	06/01/12-15
Series 2006	117,910	63,895	(4,730)	59,165	06/01/12-26
Series 2007	200,465	174,170	(10,250)	163,920	06/01/12-27
Series 2008	198,165	178,550	(9,925)	168,625	06/01/12-28
Series 2008 Refunding	25,458	14,719	(4,950)	9,769	06/01/12-13
Series 2009	80,000	76,000	(4,000)	72,000	06/01/12-29
Series 2009 Refunding	121,765	121,295	-	121,295	06/01/16-22
Series 2009 Taxable BABs	45,000	45,000	(2,365)	42,635	06/01/12-29
Deferral on Debt Defeasance	-	(18,475)	2,265	(16,210)	
Unamortized Premium	-	62,783	(5,488)	57,295	
<b>Total Public Facilities Bonds</b>	<b>1,377,353</b>	<b>993,372</b>	<b>(78,798)</b>	<b>914,574</b>	
<b>Total Section 9(b) Debt</b>	<b>1,417,723</b>	<b>999,841</b>	<b>(85,267)</b>	<b>914,574</b>	
<b>Section 9(c) Debt</b>					
<b>Higher Educational Institution Bonds (Component Units)</b>					
<b>Series 1981 Bonds</b>					
Virginia Commonwealth University					
Low-Rise Dormitory	4,932	252	(252)	-	
<b>Subtotal Series 1981 Bonds</b>	<b>4,932</b>	<b>252</b>	<b>(252)</b>	<b>-</b>	
<b>Series 1983 Bonds</b>					
Old Dominion University					
Mid-Rise Dormitory	3,500	505	(165)	340	06/01/12-13
Powhatan Field Apartments, Phase II	3,636	540	(170)	370	06/01/12-13
Virginia Commonwealth University					
Low-Rise Dormitory	4,050	585	(185)	400	06/01/12-13
<b>Subtotal Series 1983 Bonds</b>	<b>11,186</b>	<b>1,630</b>	<b>(520)</b>	<b>1,110</b>	
<b>Series 2001 Bonds</b>					
Christopher Newport University					
New Residence Hall	23,050	1,110	(1,110)	-	
College of William and Mary					
Renovate Dormitories	4,875	225	(225)	-	
George Mason University					
Housing Building V	21,780	855	(855)	-	
Housing Renovations	3,435	445	(445)	-	
James Madison University					
Bluestone Dorm Phase III	5,900	270	(270)	-	
University of Mary Washington					
Residence Hall Renovation	1,925	90	(90)	-	
University of Virginia					
Residence Hall-Monroe Lane	4,670	215	(215)	-	
<b>Subtotal Series 2001 Bonds</b>	<b>65,635</b>	<b>3,210</b>	<b>(3,210)</b>	<b>-</b>	

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2002 Bonds</b>					
College of William and Mary					
Dorm Renovations	5,015	700	(220)	480	06/01/12-13
George Mason University					
Housing Building V	8,635	1,200	(380)	820	06/01/12-13
James Madison University					
Bluestone Dorm Renovations I	2,045	285	(90)	195	06/01/12-13
Bluestone Dorm Renovations II	2,125	300	(95)	205	06/01/12-13
Old Dominion University					
Housing Renovation	2,565	360	(115)	245	06/01/12-13
Virginia Polytechnic Institute and State University					
Parking Auxiliary Project	975	205	(65)	140	06/01/12-13
<b>Subtotal Series 2002 Bonds</b>	<b>21,360</b>	<b>3,050</b>	<b>(965)</b>	<b>2,085</b>	
<b>Series 2002 Refunding Bonds</b>					
College of William and Mary					
Dorm Renovations	362	130	(40)	90	06/01/12-13
Dorm Repairs	898	698	(103)	595	06/01/12-16
Underground Utility	878	630	(92)	538	06/01/12-16
University Center	121	45	(15)	30	06/01/12-13
George Mason University					
University Center	14,696	7,506	(1,358)	6,148	06/01/12-15
James Madison University					
Residence Facility	3,089	1,144	(362)	782	06/01/12-13
Longwood University					
Dining Hall	3,072	2,395	(356)	2,039	06/01/12-16
University of Mary Washington					
Telecommunications	2,647	965	(305)	660	06/01/12-13
University of Virginia					
Newcomb Hall Expansion Projects	6,213	4,474	(658)	3,816	06/01/12-16
Student Residence Facility Project	2,796	2,016	(295)	1,721	06/01/12-16
Virginia Commonwealth University					
Visitors Deck	1,823	1,417	(206)	1,211	06/01/12-16
Virginia State University					
Jones Dining Hall	1,358	1,055	(155)	900	06/01/12-16
<b>Subtotal Series 2002 Refunding Bonds</b>	<b>37,953</b>	<b>22,475</b>	<b>(3,945)</b>	<b>18,530</b>	

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**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 2003 Refunding Bonds</b>					
Christopher Newport University					
Dormitory Project	1,209	180	(180)	-	
College of William and Mary					
Graduate Housing	3,906	543	(543)	-	
Norfolk State University					
Cafeteria Renovation	2,234	313	(313)	-	
Residence Hall	5,133	715	(715)	-	
Old Dominion University					
Webb Center Addition	3,686	516	(516)	-	
University of Virginia					
Student Housing	7,587	1,059	(1,059)	-	
Virginia Polytechnic Institute and State University					
Dorm and Dining Renovation	2,694	375	(375)	-	
Parking Renovations	2,268	318	(318)	-	
Squires Student Center	1,755	243	(243)	-	
<b>Subtotal Series 2003 Refunding Bonds</b>	<b>30,472</b>	<b>4,262</b>	<b>(4,262)</b>	<b>-</b>	
<b>Series 2004 New Money and Refunding Bonds</b>					
Christopher Newport University					
New Residence Hall - '01 Refunded Portion	12,842	12,531	(29)	12,502	06/01/12-20
Residence Hall II - '99 Refunded Portion	8,416	7,572	(685)	6,887	06/01/12-19
College of William & Mary					
Dorm Renovation Phase II - '97 Refunded Portion	469	344	(43)	301	06/01/12-17
Dorm Renovations - '98 Refunded Portion	3,778	3,110	(323)	2,787	06/01/12-18
Dorm Repairs - '97 Refunded Portion	2,077	1,529	(186)	1,343	06/01/12-17
Renovate Dormitories - '01 Refunded Portion	2,629	2,565	(6)	2,559	06/01/12-20
Utility System - '97 Refunded Portion	1,226	895	(110)	785	06/01/12-17
George Mason University					
Commonwealth and Dominion Housing	2,340	1,065	(250)	815	06/01/12-14
Housing Building V - '01 Refunded Portion	9,940	9,699	(23)	9,676	06/01/12-20
James Madison University					
Bluestone Dorm, Phase II - '01 Refunded Portion	3,130	3,054	(7)	3,047	06/01/12-20
Dining Facilities Renovation - '98 Refunded Portion	638	524	(56)	468	06/01/12-18
Dining Hall Renovation - '97 Refunded Portion	818	600	(72)	528	06/01/12-17
Residence Hall - '97 Refunded Portion	7,093	5,228	(637)	4,591	06/01/12-17
Student Services - '97 Refunded Portion	3,783	2,788	(340)	2,448	06/01/12-17
Longwood University					
Dining Hall - '99 Refunded Portion	1,868	1,681	(154)	1,527	06/01/12-19
Residence Hall Improvements - '99 Refunded Portion	1,747	1,572	(139)	1,433	06/01/12-19
University of Mary Washington					
Residence Hall Renovation - '01 Refunded Portion	1,036	1,011	(2)	1,009	06/01/12-20
University of Virginia					
Residence Hall - Monroe Lane - '01 Refunded Portion	2,513	2,452	(6)	2,446	06/01/12-20
Residence Hall - Wise - '99 Refunded Portion	3,020	2,717	(243)	2,474	06/01/12-19
Virginia Commonwealth University					
Academic Parking Deck - '97 Refunded Portion	7,723	5,688	(689)	4,999	06/01/12-17
Virginia Military Institute					
Crozet Hall and Parking	11,240	4,835	(440)	4,395	06/01/12-25

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2004 New Money and Refunding Bonds (continued)</b>					
Virginia Polytechnic Institute and State University					
Dining Hall - '98 Refunded Portion	1,928	1,586	(164)	1,422	06/01/12-18
Dining Hall HVAC - '99 Refunded Portion	1,168	1,051	(94)	957	06/01/12-19
Parking Auxiliary Project - '97 Refunded Portion	951	697	(86)	611	06/01/12-17
Residence Hall - '97 Refunded Portion	9,995	7,367	(895)	6,472	06/01/12-17
Renovate Dietrick Severy, Phase II	4,800	1,785	(195)	1,590	06/01/12-24
Virginia State University					
Jones Dining Hall - '98 Refunded Portion	618	509	(51)	458	06/01/12-18
<b>Subtotal Series 2004 New Money and Refunding Bonds</b>	<b>107,786</b>	<b>84,455</b>	<b>(5,925)</b>	<b>78,530</b>	
<b>Series 2005 Bonds</b>					
College of William & Mary					
Renovate Dining	9,555	5,085	(350)	4,735	06/01/12-26
Renovate Dorms	5,800	3,090	(215)	2,875	06/01/12-26
George Mason University					
Student Housing	25,800	17,160	(725)	16,435	06/01/12-30
Longwood University					
Renovate Housing Facilities	3,915	1,840	(145)	1,695	06/01/12-25
Old Dominion University					
Renovate Housing - Phase I	4,735	2,215	(180)	2,035	06/01/12-25
University of Mary Washington					
Seacobeck Dining Hall	4,730	2,210	(180)	2,030	06/01/12-25
<b>Subtotal Series 2005 Bonds</b>	<b>54,535</b>	<b>31,600</b>	<b>(1,795)</b>	<b>29,805</b>	
<b>Series 2006 Refunding Bonds</b>					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,590	(110)	1,480	06/01/12-21
College of William & Mary					
Dorm - '96 Refunding, Refunded Portion	100	75	(15)	60	06/01/12-14
Dorm, Phase II -'96 Refunding, Refunded Portion	1,525	1,215	(225)	990	06/01/12-15
<b>Subtotal Series 2006 Refunding Bonds</b>	<b>3,350</b>	<b>2,880</b>	<b>(350)</b>	<b>2,530</b>	
<b>Series 2006 Bonds</b>					
College of William & Mary					
Renovate Dormitories	4,515	2,575	(165)	2,410	06/01/12-26
George Mason University					
Construct Student Housing VII	39,080	28,885	(1,060)	27,825	06/01/12-31
Renovate Housing Facilities	2,420	1,730	(255)	1,475	06/01/12-16
James Madison University					
Renovate Residence Hall Phase III	6,230	3,550	(225)	3,325	06/01/12-26
Longwood University					
Renovate Housing Facilities	5,900	3,365	(215)	3,150	06/01/12-26
Old Dominion University					
Construct Residence Hall Phase II	8,785	5,010	(315)	4,695	06/01/12-26
Virginia Polytechnic Institute and State University					
Parking Projects	685	390	(25)	365	06/01/12-26
Virginia State University					
Construct Dining Hall	4,330	2,600	(165)	2,435	06/01/12-26
Construct Residence Halls	16,780	10,075	(640)	9,435	06/01/12-26
<b>Subtotal Series 2006 Bonds</b>	<b>88,725</b>	<b>58,180</b>	<b>(3,065)</b>	<b>55,115</b>	

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**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 2007 Bonds</b>					
George Mason University					
Construct Student Housing VII and Entrance Road	15,495	15,105	(410)	14,695	06/01/12-32
Construct Student Housing, VII	2,010	1,915	(50)	1,865	06/01/12-32
Renovate Student Housing, President's Park I	3,130	2,545	(310)	2,235	06/01/12-17
James Madison University					
Construct Dining Hall	20,840	18,420	(730)	17,690	06/01/12-27
Renovate Bluestone Residence Hall, Phase III	2,280	2,015	(80)	1,935	06/01/12-27
Longwood University					
Renovate Cox Hall	6,250	5,520	(220)	5,300	06/01/12-27
Old Dominion University					
Construct Residence Hall, Phase II	16,115	14,245	(565)	13,680	06/01/12-27
Virginia Commonwealth University					
Monroe Park Housing	15,525	14,990	(290)	14,700	06/01/12-37
Virginia Polytechnic Institute and State University					
Construct New Residence Hall	13,130	12,650	(500)	12,150	06/01/12-27
Improve Residence and Dining Halls	5,995	5,775	(230)	5,545	06/01/12-27
Virginia State University					
Construct Residence Halls	2,020	1,820	(70)	1,750	06/01/12-27
Construct Two Residence Halls	26,160	25,210	(1,000)	24,210	06/01/12-27
<b>Subtotal Series 2007 Bonds</b>	<b>128,950</b>	<b>120,210</b>	<b>(4,455)</b>	<b>115,755</b>	
<b>Series 2008 Bonds</b>					
Christopher Newport University					
1998 Refunded Portion 92C	1,664	1,016	(323)	693	06/01/12-14
College of William & Mary					
1998 Refunded Portion 92C	3,801	2,316	(737)	1,579	06/01/12-13
1998 Refunded Portion 92D	492	303	(94)	209	06/01/12-13
Renovate Graduate Student Residence Halls	2,395	2,315	(85)	2,230	06/01/12-28
George Mason University					
1998 Refunded Portion 92A	740	378	(184)	194	06/01/12
Renovate Commonwealth and Dominion Phase II	1,530	1,390	(145)	1,245	06/01/12-18
Renovate President's Park Phase I	3,095	2,810	(295)	2,515	06/01/12-18
Renovate President's Park Phase II	3,120	3,120	(110)	3,010	06/01/12-28
Student Housing VII	1,955	1,870	(45)	1,825	06/01/12-33
Student Housing VII and Entrance Road	23,870	23,870	(575)	23,295	06/01/12-33
James Madison University					
1998 Refunded Portion 92C	2,644	1,613	(513)	1,100	06/01/12-13
Construct New Residence Hall	19,430	18,195	(645)	17,550	06/01/12-28
Longwood University					
1998 Refunded Portion 92A	1,397	713	(344)	369	06/01/12
Renovate Cox Hall	4,630	4,330	(155)	4,175	06/01/12-28
Old Dominion University					
Quad Housing Phase II	39,960	37,425	(1,330)	36,095	06/01/12-28
University of Mary Washington					
1998 Refunded Portion 92C	1,202	737	(235)	502	06/01/12-13
University of Virginia					
1998 Refunded Portion 92C	207	104	(52)	52	06/01/12
1998 Refunded Portion 92D	594	362	(114)	248	06/01/12-13
1998 Refunded Portion 92D	4,323	2,639	(841)	1,798	06/01/12-13
1998 Refunded Portion 92D	431	264	(84)	180	06/01/12-13

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2008 Bonds (continued)</b>					
VCCS/Northern Virginia Community College					
1998 Refunded Portion 92A	882	448	(216)	232	06/01/12
Virginia Commonwealth University					
1998 Refunded Portion 92C	2,985	1,820	(581)	1,239	06/01/12-13
1998 Refunded Portion 92C	384	194	(95)	99	06/01/12
1998 Refunded Portion 92D	1,152	704	(223)	481	06/01/12-13
Virginia Polytechnic Institute and State University					
1998 Refunded Portion 92C	1,813	1,108	(352)	756	06/01/12-13
1998 Refunded Portion 92D	1,010	621	(198)	423	06/01/12-13
1998 Refunded Portion 92D	969	591	(188)	403	06/01/12-13
New Residence Hall	17,185	16,610	(590)	16,020	06/01/12-28
Parking Auxiliary Projects	1,545	1,445	(50)	1,395	06/01/12-28
<b>Subtotal Series 2008 Bonds</b>	<b>145,405</b>	<b>129,311</b>	<b>(9,399)</b>	<b>119,912</b>	
<b>Series 2009 Bonds</b>					
Christopher Newport University					
Residence Hall '01 Refunded Portion	1,878	1,878	-	1,878	06/01/12-21
College of William & Mary					
Dining Commons Hall Renovation '05 Refunded Portion	3,200	3,200	-	3,200	06/01/12-22
Dormitory Renovations '06B Refunded Portion	1,270	1,270	-	1,270	06/01/12-22
Dormitory Renovations '02 Refunded	2,582	2,582	-	2,582	06/01/12-22
Dormitory Renovations '05 Refunded	1,940	1,940	-	1,940	06/01/12-22
Dormitory Renovations '01 Refunded Portion	384	384	-	384	06/01/12-21
George Mason University					
Housing Building V '01 Refunded Portion	6,267	6,267	-	6,267	06/01/12-24
Housing Building V '02 Refunded Portion	4,448	4,448	-	4,448	06/01/12-22
Housing VIII	7,910	7,910	-	7,910	06/01/12-34
Renovate President Park Phase I	1,790	1,790	(170)	1,620	06/01/12-19
Student Housing Construction VII '05 Refunded	6,630	6,630	-	6,630	06/01/12-22
Student Housing VII C	8,255	8,255	(195)	8,060	06/01/12-34
Student Housing Construction VII '06B Refunded	8,230	8,230	-	8,230	06/01/12-22
James Madison University					
Bluestone Dorm Phase II '01 Refunded Portion	458	458	-	458	06/01/12-21
Renovate Bluestone Res Hall III '06B Refunded Portion	1,750	1,750	-	1,750	06/01/12-22
Renovate Bluestone Dorms '02 Refunded Portion	1,048	1,048	-	1,048	06/01/12-22
Renovate Bluestone Dorms II '02 Refunded Portion	1,089	1,089	-	1,089	06/01/12-22
Longwood University					
Housing Facilities Renovations '05 Refunded Portion	1,340	1,340	-	1,340	06/01/12-22
Renovate Housing Facilities '06B Refunded Portion	1,655	1,655	-	1,655	06/01/12-22
Old Dominion University					
Construct Residence Hall Ph II '06B Refunded Portion	2,465	2,465	-	2,465	06/01/12-22
Housing Renovations '02 Refunded Portion	1,319	1,319	-	1,319	06/01/12-22
Housing Renovations Ph I '05 Refunded Portion	1,625	1,625	-	1,625	06/01/12-22
University of Mary Washington					
Residence Hall Renovation '01 Refunded Portion	153	153	-	153	06/01/12-21
Seacobeck Dining Hall '05 Refunded Portion	1,625	1,625	-	1,625	06/01/12-22
University of Virginia					
Residence Hall Monroe Lane '01 Refunded Portion	368	368	-	368	06/01/12-21
Virginia Military Institute					
Crozet Hall & Parking '04A Refunded Portion	4,242	4,242	-	4,242	06/01/12-22

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**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2009 Bonds (continued)</b>					
Virginia Polytechnic Institute and State University					
Parking Aux Projects '06B Refunded Portion	190	190	-	190	06/01/12-22
Improve Residence and Dining Halls	3,720	3,720	-	3,720	06/01/12-29
Parking Auxiliary Project '02 Refunded Portion	276	276	-	276	06/01/12-17
Parking Structure	24,590	24,590	-	24,590	06/01/12-34
Renovate Dietrick Servery Ph II '04A Refund Portion	1,891	1,891	-	1,891	06/01/12-22
Renovate Ambler Johnston Hall	39,005	39,005	-	39,005	06/01/12-29
Virginia State University					
Construct Residence Hall '06B Refunded Portion	4,965	4,965	-	4,965	06/01/12-22
Construct Dining Hall '06B Refunded Portion	1,280	1,280	-	1,280	06/01/12-22
<b>Subtotal Series 2009 Bonds</b>	<b>149,838</b>	<b>149,838</b>	<b>(365)</b>	<b>149,473</b>	
<b>Series 2010 Bonds</b>					
Christopher Newport University					
Construct Residence Hall	34,480	-	34,480	34,480	06/01/12-40
College of William & Mary					
Construct New Dormitory	2,010	-	1,965	1,965	06/01/12-30
Renovate Residence Halls	4,440	-	4,335	4,335	06/01/12-30
George Mason University					
Housing VIII	39,420	-	39,420	39,420	06/01/12-35
Renovate Commons	1,325	-	1,325	1,325	06/01/12-30
Renovate Student Housing, President's Park II	2,790	-	2,790	2,790	06/01/12-20
Smithsonian CRC Housing	5,415	-	5,415	5,415	06/01/12-35
James Madison University					
Renovate Bluestone Dormitories, Phase IV	14,890	-	14,545	14,545	06/01/12-30
Old Dominion University					
Renovate Student Housing, Phase I	1,975	-	1,930	1,930	06/01/12-30
Virginia Commonwealth University					
Construct West Grace Housing and Parking Phase I	29,130	-	29,130	29,130	06/01/12-35
Virginia Polytechnic Institute and State University					
Construct Academic and Student Affairs Building	34,650	-	34,650	34,650	06/01/12-30
Parking Auxiliary Projects	745	-	725	725	06/01/12-30
<b>Subtotal Series 2010 Bonds</b>	<b>171,270</b>	<b>-</b>	<b>170,710</b>	<b>170,710</b>	
Deferral on Debt Defeasance	-	(13,623)	1,811	(11,812)	
Unamortized Premium	-	33,544	(7)	33,537	
<b>Subtotal Higher Educational Institution Bonds</b>	<b>1,021,397</b>	<b>631,274</b>	<b>134,006</b>	<b>765,280</b>	
<b>Transportation Facilities Bonds (Primary Government)</b>					
Series 2006, Coleman Refunding	31,880	27,660	(1,975)	25,685	06/01/12-21
Deferral on Debt Defeasance	-	(58)	8	(50)	
Unamortized Premium	-	792	(72)	720	
<b>Subtotal Transportation Facilities Bonds</b>	<b>31,880</b>	<b>28,394</b>	<b>(2,039)</b>	<b>26,355</b>	

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Parking Facilities Bonds (Primary Government)</b>					
Series 2002 Refunding	230	155	(30)	125	06/01/12-15
Series 2003 Refunding	5,860	818	(818)	-	
Series 2004	5,390	2,005	(220)	1,785	06/01/12-24
Series 2009	13,755	13,755	(465)	13,290	06/01/12-29
Series 2009 Refunding	2,122	2,122	-	2,122	06/01/16-22
Deferral on Debt Defeasance	-	(278)	58	(220)	
Unamortized Premium	-	2,574	(231)	2,343	
<b>Subtotal Parking Facilities Bonds</b>	<b>27,357</b>	<b>21,151</b>	<b>(1,706)</b>	<b>19,445</b>	
<b>Total Section 9(c) Debt</b>	<b>1,080,634</b>	<b>680,819</b>	<b>130,261</b>	<b>811,080</b>	
<b>Total General Obligation Debt</b>	<b>2,498,357</b>	<b>1,680,660</b>	<b>44,994</b>	<b>1,725,654</b>	
<b>Nongeneral Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Virginia Public Building Authority Bonds (Primary Government)</b>					
Series 1992B	94,335	-	-	-	
Accreted Principal	-	7,369	(7,369)	-	
Series 2000A	104,990	4,880	(4,880)	-	
Series 2001A	35,830	3,305	(1,620)	1,685	08/01/11
Series 2002A	55,000	18,960	(13,985)	4,975	08/01/11-12
Series 2003A	38,809	19,475	(4,395)	15,080	08/01/11-14
Series 2004A	187,106	134,190	(18,185)	116,005	08/01/11-16
Series 2004B	207,065	156,905	(48,075)	108,830	08/01/11-24
Series 2004C	39,260	23,625	(3,450)	20,175	08/01/11-15
Series 2004D	106,460	104,510	(2,490)	102,020	08/01/11-20
Series 2005A	47,305	34,150	(3,550)	30,600	08/01/11-18
Series 2005B	135,675	111,645	(15,970)	95,675	08/01/11-19
Series 2005C	165,810	121,415	(12,550)	108,865	08/01/11-22
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	113,300	(7,950)	105,350	08/01/11-26
Series 2006B	215,065	188,845	(9,460)	179,385	08/01/11-26
Series 2007A	242,480	225,035	(11,345)	213,690	08/01/11-27
Series 2008A	58,995	46,490	(14,755)	31,735	08/01/11-12
Series 2008B	150,000	146,255	(4,935)	141,320	08/01/11-28
Series 2009A	40,995	40,995	(2,655)	38,340	08/01/11-21
Series 2009B	265,000	265,000	(10,675)	254,325	08/01/11-29
Series 2009C	10,000	10,000	(680)	9,320	08/01/11-21
Series 2009D	42,745	42,745	(65)	42,680	08/01/11-21
Series 2010A1	60,520	60,520	-	60,520	08/01/11-15
Series 2010A2 BABs	256,710	256,710	-	256,710	08/01/16-30
Series 2010B1	87,510	-	87,510	87,510	08/01/11-18
Series 2010B2 Taxable BABs	195,310	-	195,310	195,310	08/01/19-30
Series 2010B3 Refunding	50,780	-	50,780	50,780	08/01/12-22
Deferral on Debt Defeasance	-	(21,629)	(572)	(22,201)	
Unamortized Premium	-	112,124	7,705	119,829	
<b>Total Virginia Public Building Authority Bonds</b>	<b>3,078,755</b>	<b>2,276,819</b>	<b>141,694</b>	<b>2,418,513</b>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>Nongeneral Obligation Debt (continued)</b>					
<b>Section 9(d) Debt (continued)</b>					
<b>Virginia College Building Authority Bonds (Component Unit) (1)</b>					
<b>21st Century College Program</b>					
Series 2002	130,795	7,545	(3,680)	3,865	02/01/12
Series 2003	140,250	14,470	(4,590)	9,880	02/01/12-13
Series 2004A	172,745	22,145	(5,135)	17,010	02/01/12-14
Series 2004B Refunding	61,395	53,920	(6,600)	47,320	02/01/12-20
Series 2005	115,785	18,870	(2,540)	16,330	02/01/12-25
Series 2006A	53,835	12,335	(12,335)	-	
Series 2006BC	120,000	111,235	(5,115)	106,120	02/01/12-26
Series 2007A	59,125	59,125	-	59,125	02/01/14-22
Series 2007B	132,095	59,440	(18,820)	40,620	02/01/12-27
Series 2008A	144,075	125,180	(9,685)	115,495	02/01/12-28
Series 2009A	284,020	272,725	(8,165)	264,560	02/01/12-29
Series 2009B	84,680	75,785	(8,200)	67,585	02/01/12-18
Series 2009C Refunding	12,945	12,320	(1,820)	10,500	02/01/12-15
Series 2009D	52,420	52,420	(5,845)	46,575	02/01/12-17
Series 2009E Refunding	208,860	208,860	(265)	208,595	02/01/12-24
Series 2009F1	53,880	53,880	(12,675)	41,205	02/01/12-14
Series 2009F2 Taxable BABs	390,575	390,575	-	390,575	02/01/15-30
Series 2010A	50,350	50,350	(7,025)	43,325	02/01/12-17
Series 2010B1	55,815	-	55,815	55,815	02/01/12-15
Series 2010B2 Taxable BABs	290,600	-	290,600	290,600	02/01/16-30
Deferral on Debt Defeasance	-	(17,668)	1,674	(15,994)	
Unamortized Premium	-	94,105	(3,625)	90,480	
<b>Total Virginia College Building Authority</b>					
<b>Bonds</b>	<b>2,614,245</b>	<b>1,677,617</b>	<b>231,969</b>	<b>1,909,586</b>	
<b>Transportation Debt (Primary Government)</b>					
Route 28 Refunding Bonds	111,680	102,978	(2,475)	100,503	10/01/03-18
Transportation Revenue Bonds (U.S. Route 58)	606,620	440,655	(29,265)	411,390	11/15/03-26
Northern Virginia Transportation District Program	324,410	324,010	(18,720)	305,290	11/15/03-26
Oak Grove Connector (Chesapeake)	33,075	19,735	(1,240)	18,495	11/15/03-22
Capital Projects	492,665	492,665	586,640	1,079,305	
Deferral on Debt Defeasance	-	(3,162)	655	(2,507)	
Unamortized Premium	-	52,037	44,088	96,125	
<b>Total Section 9(d) Transportation Debt</b>	<b>1,568,450</b>	<b>1,428,918</b>	<b>579,683</b>	<b>2,008,601</b>	
<b>Virginia Port Authority Debt (Component Unit)</b>					
Series 1996	38,300	-	-	-	
Series 1998 Refunding	71,015	-	-	-	
Series 2002	135,000	118,225	(4,140)	114,085	07/11/92-27
Series 2005	60,000	54,670	(1,515)	53,155	07/01/05-30
Series 2006	21,730	16,595	(2,230)	14,365	07/01/07-16
Deferral on Debt Defeasance	-	(95)	20	(75)	
Unamortized Premium	-	4,892	(411)	4,481	
<b>Total Virginia Port Authority Debt</b>	<b>326,045</b>	<b>194,287</b>	<b>(8,276)</b>	<b>186,011</b>	
<b>Innovation and Entrepreneurship Investment Authority Debt (Component Unit)</b>					
Series 1997	13,300	4,480	(1,015)	3,465	05/01/97-14

Series	Amount Issued	Outstanding June 30, 2010	Issued (Retired) During Year	Outstanding June 30, 2011	Maturity
<b>Nongeneral Obligation Debt (continued)</b>					
<b>Section 9(d) Debt (continued)</b>					
<b>Virginia Biotechnology Research Partnership</b>					
<b>Authority (Component Unit)</b>					
Series 1996	91,010	42,125	(2,630)	39,495	09/01/03-22
Deferral on Debt Defeasance	-	(2,940)	250	(2,690)	
Unamortized Discount	-	(692)	63	(629)	
Unamortized Premium	-	4,157	(378)	3,779	
	<u>91,010</u>	<u>42,650</u>	<u>(2,695)</u>	<u>39,955</u>	
<b>Virginia Public Broadcasting Board</b>					
Board Notes Payable	23,840	2,990	(2,990)	-	08/01/03-11
<b>Industrial Development Authority Obligations</b>					
	<u>42,490</u>	<u>5,150</u>	<u>(5,150)</u>	<u>-</u>	<u>03/01/03-11</u>
<b>Economic Development Authority Obligations</b>					
	96,515	86,465	(3,690)	82,775	12/01/06-26
Unamortized Premium	-	3,257	(205)	3,052	
	<u>96,515</u>	<u>89,722</u>	<u>(3,895)</u>	<u>85,827</u>	
<b>Total Section 9(d) Debt</b>	<u>7,854,650</u>	<u>5,722,633</u>	<u>929,325</u>	<u>6,651,958</u>	
<b>Nongeneral Obligation Debt and Other Obligations</b>					
<b>Other Long-term Debt (2)</b>					
Capital Leases	-	201,501	5,237	206,738	
Installment Purchase Obligations	-	214,976	4,315	219,291	
Transportation Notes Payable	-	8,000	-	8,000	
Regional Jail Construction Liability	-	6,445	(1,828)	4,617	
Tax Refund Note	-	81,278	(20,319)	60,959	
Aviation Note Payable	6,600	1,623	(287)	1,336	
<b>Total Other Long-term Debt</b>	<u>6,600</u>	<u>513,823</u>	<u>(12,882)</u>	<u>500,941</u>	
<b>Other Long-term Obligations</b>					
Compensated Absences	-	559,828	(156)	559,672	
Pension Liability	-	1,653,718	396,477	2,050,195	
OPEB Liability	-	433,688	210,149	643,837	
Other	-	30,060	(980)	29,080	
<b>Total Other Long-term Obligations</b>	<u>-</u>	<u>2,677,294</u>	<u>605,490</u>	<u>3,282,784</u>	
<b>Total Nongeneral Obligation Debt and Other Obligations</b>	<u>7,861,250</u>	<u>8,913,750</u>	<u>1,521,933</u>	<u>10,435,683</u>	
<b>Total Tax-Supported Debt and Other Obligations</b>	<u>\$ 10,359,607</u>	<u>\$ 10,594,410</u>	<u>\$ 1,566,927</u>	<u>\$ 12,161,337</u>	

(1) These amounts are reported as notes payable on the higher education institutions' financial statements.

(2) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities include internal service funds.

