

# STATISTICAL SECTION

The financial presentations included in this section present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commonwealth's overall financial health.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

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## Financial Trends

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**Ten-Year Schedule of Revenues and Expenditures – Modified Accrual Basis**  
**General Governmental Revenue by Source and Expenditures by Function**

For Fiscal Year Ended June 30  
(Dollars in Millions)

	2011	2010	2009	2008
<b>Tax Revenues:</b>				
Individual and Fiduciary Income	\$ 10,050	\$ 8,730	\$ 9,471	\$ 10,084
Sales and Use	3,674	3,553	3,568	3,820
Motor Fuels	903	891	889	924
Corporation Income	827	833	642	767
Public Service Corporations	113	112	103	106
Motor Vehicle Sales and Use	495	440	406	534
Communications Sales and Use	556	453	-	-
Gross Premiums of Insurance Companies	412	391	387	397
Alcoholic Beverage Sales	114	111	110	106
Deeds, Contracts, Wills, and Suits	335	326	351	457
Beer and Beverage Excise	44	44	45	44
Estate	2	6	4	136
Tobacco Products	175	178	182	183
Bank Stock	25	24	21	14
Wine and Spirits / ABC Liter	23	21	20	19
Other Taxes	77	74	77	68
<b>Total Tax Revenues</b>	<b>17,825</b>	<b>16,187</b>	<b>16,276</b>	<b>17,659</b>
<b>Other Revenues:</b>				
Federal and Other Grants, Donations, and Federal				
Revenue Sharing	10,749	10,628	8,113	6,627
Institutional Revenue	384	403	409	390
Sales of Property and Commodities	36	32	26	29
Rights and Privileges	917	870	889	933
Interest, Dividends, and Rents	159	294	218	452
Fines, Forfeitures, Costs, Penalties and Escheats	368	343	349	394
Assessments - Special Services	122	116	113	109
Other Revenues	712	704	611	645
<b>Total Other Revenues</b>	<b>13,447</b>	<b>13,390</b>	<b>10,728</b>	<b>9,579</b>
<b>Total Revenues</b>	<b>\$ 31,272</b>	<b>\$ 29,577</b>	<b>\$ 27,004</b>	<b>\$ 27,238</b>
Percentage Increase Over Previous Year	5.7%	9.5%	(0.9%)	3.2%
<b>Expenditures by Function:</b>				
Education	\$ 8,682	\$ 8,843	\$ 9,260	\$ 8,940
Administration of Justice	2,398	2,399	2,531	2,543
Individual and Family Services	12,688	12,236	10,764	9,345
Resources and Economic Development	886	897	990	868
Transportation	3,860	3,401	3,704	3,883
General Government (1)	3,129	2,932	2,512	2,612
Capital Outlay	439	619	612	845
<b>Total Expenditures</b>	<b>\$ 32,082</b>	<b>\$ 31,327</b>	<b>\$ 30,373</b>	<b>\$ 29,036</b>
Percentage Increase Over Previous Year	2.4%	3.1%	4.6%	6.0%

Includes all General, Special Revenue, Debt Service, Capital Project, and Permanent Funds

(1) General Government expenditure amounts include debt service principal retirement and interest charges.

Source: Department of Accounts

2007	2006	2005	2004	2003	2002
\$ 9,629	\$ 9,236	\$ 8,344	\$ 7,380	\$ 6,751	\$ 6,758
3,760	3,682	3,569	3,007	2,722	2,646
930	902	912	904	881	859
889	869	644	426	344	236
89	91	89	91	99	82
588	593	599	589	529	527
-	-	-	-	-	-
385	374	374	351	333	293
100	94	89	86	81	76
584	696	597	341	286	214
44	44	43	43	42	42
140	167	161	148	141	138
188	189	122	16	15	15
13	12	10	9	9	10
18	16	14	8	9	10
79	78	71	134	109	91
17,436	17,043	15,638	13,533	12,351	11,997
6,204	5,958	5,627	5,832	5,524	4,916
360	343	324	338	334	444
24	32	37	28	26	28
826	816	758	734	689	623
532	256	204	84	191	264
334	279	317	317	380	330
110	103	105	96	96	99
558	634	685	475	468	1,101
8,948	8,421	8,057	7,904	7,708	7,805
\$ 26,384	\$ 25,464	\$ 23,695	\$ 21,437	\$ 20,059	\$ 19,802
3.6%	7.5%	10.5%	6.9%	1.3%	5.1%
\$ 8,700	\$ 7,661	\$ 7,068	\$ 6,236	\$ 6,250	\$ 6,187
2,398	2,296	2,204	2,052	2,032	2,157
8,996	8,626	8,060	7,525	7,134	6,864
812	788	708	668	641	721
3,141	3,092	3,115	2,917	3,044	3,269
2,545	2,246	2,101	2,179	1,925	1,805
808	588	414	193	108	255
\$ 27,400	\$ 25,297	\$ 23,670	\$ 21,770	\$ 21,134	\$ 21,258
8.3%	6.9%	8.7%	3.0%	(0.6%)	16.7%

**Net Assets by Component**  
**Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<b>Governmental Activities:</b>				
Invested in Capital Assets, Net of Related Debt	\$ 18,320	\$ 17,424	\$ 16,209	\$ 15,241
Restricted	1,171	1,160	1,421	1,641
Unrestricted	(1,596)	(1,887)	(1,555)	516
<b>Total Governmental Activities Net Assets</b>	<u>17,895</u>	<u>16,697</u>	<u>16,075</u>	<u>17,398</u>
<b>Business-type Activities:</b>				
Invested in Capital Assets, Net of Related Debt	35	31	23	26
Restricted	16	16	372	816
Unrestricted	70	(169)	(180)	59
<b>Total business-type Activities Net Assets</b>	<u>121</u>	<u>(122)</u>	<u>215</u>	<u>901</u>
<b>Primary Government:</b>				
Invested in Capital Assets, Net of Related Debt	18,355	17,455	16,232	15,267
Restricted	1,187	1,176	1,793	2,457
Unrestricted	(1,526)	(2,056)	(1,735)	575
<b>Total Primary Government Net Assets</b>	<u>\$ 18,016</u>	<u>\$ 16,575</u>	<u>\$ 16,290</u>	<u>\$ 18,299</u>

Source: Department of Accounts

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 13,835	\$ 11,637	\$ 11,830	\$ 11,097	\$ 9,811	\$ 9,152
1,893	1,588	1,252	857	883	1,433
944	2,874	841	598	440	(134)
<u>16,672</u>	<u>16,099</u>	<u>13,923</u>	<u>12,552</u>	<u>11,134</u>	<u>10,451</u>
30	32	(132)	22	24	24
872	790	600	412	437	900
212	17	(49)	(250)	(290)	(108)
<u>1,114</u>	<u>839</u>	<u>419</u>	<u>184</u>	<u>171</u>	<u>816</u>
13,865	11,669	11,698	11,119	9,835	9,176
2,765	2,378	1,852	1,269	1,320	2,333
1,156	2,891	792	348	150	(242)
<u>\$ 17,786</u>	<u>\$ 16,938</u>	<u>\$ 14,342</u>	<u>\$ 12,736</u>	<u>\$ 11,305</u>	<u>\$ 11,267</u>

**Changes in Net Assets**  
**Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	2011	2010	2009	2008
<b>Expenses</b>				
<b>Governmental Activities:</b>				
General Government	\$ 2,917	\$ 2,829	\$ 2,541	\$ 2,470
Education	9,086	9,312	9,566	9,300
Transportation	2,839	2,311	2,786	3,054
Resources and Economic Development	1,006	1,107	1,003	878
Individual and Family Services	12,663	12,285	10,757	9,249
Administration of Justice	2,641	2,741	2,611	2,607
Interest on Long-term Debt	228	206	201	205
<b>Total Governmental Activities Expenses</b>	<b>31,380</b>	<b>30,791</b>	<b>29,465</b>	<b>27,763</b>
<b>Business-type Activities:</b>				
State Lottery	1,030	998	920	936
Virginia College Savings Plan	243	294	115	244
Pocahontas Parkway	-	-	-	-
Unemployment Compensation	662	923	881	433
Alcoholic Beverage Control	479	469	467	457
Risk Management	8	7	6	6
Local Choice Health Care	230	231	231	202
Virginia Industries for the Blind	28	28	24	24
Consolidated Laboratory	7	6	6	6
eVA Procurement System	17	19	18	18
Department of Environmental Quality Title V	10	10	11	12
Wireless E-911	38	48	53	50
Museum and Library Gift Shops	7	2	1	2
Behavioral Health Canteen and Work Activity	-	1	1	-
Virginia Information Providers Network	-	-	-	-
<b>Total Business-type Activities Expenses</b>	<b>2,759</b>	<b>3,036</b>	<b>2,734</b>	<b>2,390</b>
<b>Total Primary Government Expenses</b>	<b>\$ 34,139</b>	<b>\$ 33,827</b>	<b>\$ 32,199</b>	<b>\$ 30,153</b>
<b>Program Revenues</b>				
<b>Governmental Activities:</b>				
<b>Charges for Services:</b>				
General Government	\$ 254	\$ 248	\$ 243	\$ 229
Education	388	380	373	379
Transportation	650	611	643	709
Resources and Economic Development	309	306	299	297
Individual and Family Services	430	411	415	389
Administration of Justice	322	308	321	387
Operating Grants and Contributions	9,950	9,951	7,584	6,067
Capital Grants and Contributions	1,324	1,603	997	1,152
<b>Total Governmental Activities Program Revenues</b>	<b>13,627</b>	<b>13,818</b>	<b>10,875</b>	<b>9,609</b>

Source: Department of Accounts

	2007	2006	2005	2004	2003	2002
\$	2,645	\$ 2,015	\$ 2,029	\$ 1,947	\$ 1,654	\$ 1,603
	9,542	7,926	7,269	6,497	6,484	6,406
	2,256	2,559	2,493	2,217	2,210	2,195
	841	835	765	687	669	771
	9,022	8,570	7,991	7,587	7,153	6,919
	2,659	2,493	2,262	2,126	2,115	2,323
	203	209	167	172	189	224
	27,168	24,607	22,976	21,233	20,474	20,441
	929	908	908	846	759	743
	180	238	311	4	408	259
	-	39	39	37	37	25
	382	339	359	485	712	656
	434	408	375	355	334	316
	3	6	3	8	6	7
	179	165	155	131	111	102
	20	20	21	20	15	11
	6	5	5	5	5	3
	19	6	7	7	7	2
	11	11	10	10	11	11
	47	43	39	37	42	21
	2	2	2	2	2	3
	1	1	1	1	-	1
	-	14	35	35	-	-
	2,213	2,205	2,270	1,983	2,449	2,160
\$	29,381	\$ 26,812	\$ 25,246	\$ 23,216	\$ 22,923	\$ 22,601
\$	216	\$ 251	\$ 258	\$ 224	\$ 195	\$ 183
	350	311	272	228	304	292
	583	601	537	518	523	469
	299	280	241	226	205	190
	370	394	398	394	341	1,165
	292	286	294	346	321	374
	5,870	5,671	5,262	5,312	4,796	3,998
	851	707	578	734	779	1,188
	8,831	8,501	7,840	7,982	7,464	7,859

Continued on next page

## Changes in Net Assets

### Accrual Basis of Accounting *(Continued from previous page)*

Last Ten Fiscal Years  
(Dollars in Millions)

	2011	2010	2009	2008
<b>Business-type Activities:</b>				
<b>Charges for Services:</b>				
State Lottery	1,483	1,436	1,366	1,389
Virginia College Savings Plan	459	371	(117)	70
Pocahontas Parkway	-	-	-	-
Unemployment Compensation	686	524	341	350
Alcoholic Beverage Control	598	584	573	552
Risk Management	4	5	6	7
Local Choice Health Care	247	241	226	216
Virginia Industries for the Blind	28	30	24	24
Consolidated Laboratory	8	7	9	8
eVA Procurement System	19	17	27	26
Department of Environmental Quality Title V	7	10	9	10
Wireless E-911	53	53	51	51
Museum and Library Gift Shops	8	2	2	2
Behavioral Health Canteen and Work Activity	-	-	-	1
Virginia Information Providers Network	-	-	-	-
Operating Grants and Contributions	1	4	105	39
<b>Total Business-type Activities Program Revenue</b>	<b>3,601</b>	<b>3,284</b>	<b>2,622</b>	<b>2,745</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 17,228</b>	<b>\$ 17,102</b>	<b>\$ 13,497</b>	<b>\$ 12,354</b>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (17,753)	\$ (16,973)	\$ (18,590)	\$ (18,154)
Business-type Activities	842	248	(112)	355
<b>Total Primary Government Net Expense</b>	<b>\$ (16,911)</b>	<b>\$ (16,725)</b>	<b>\$ (18,702)</b>	<b>\$ (17,799)</b>
<b>General Revenues and Other Changes in Net Assets</b>				
<b>Governmental Activities:</b>				
Taxes:				
Individual and Fiduciary Income	\$ 10,050	\$ 8,779	\$ 9,559	\$ 10,100
Sales and Use	3,669	3,569	3,554	3,821
Corporation Income	852	846	546	772
Motor Fuel	903	891	889	924
Motor Vehicle Sales and Use	495	440	406	534
Communications Sales and Use	557	456	-	-
Premiums of Insurance Companies	406	414	365	356
Public Service Corporations	113	112	103	106
Other Taxes	795	777	814	1,025
Unrestricted Grants and Contributions	48	49	60	54
Investment Earnings	63	205	143	349
Miscellaneous	286	427	237	224
Transfers	615	597	591	593
Contributions to Permanent and Term Endowments	-	-	-	-
<b>Total Governmental Activities</b>	<b>18,852</b>	<b>17,562</b>	<b>17,267</b>	<b>18,858</b>
<b>Business-type Activities:</b>				
Other Taxes	9	10	13	12
Investment Earnings	1	2	4	12
Miscellaneous	-	-	-	1
Transfers	(614)	(597)	(591)	(593)
Special Items	-	-	-	-
<b>Total Business-type Activities</b>	<b>(604)</b>	<b>(585)</b>	<b>(574)</b>	<b>(568)</b>
<b>Total Primary Government</b>	<b>\$ 18,248</b>	<b>\$ 16,977</b>	<b>\$ 16,693</b>	<b>\$ 18,290</b>
<b>Change in Net Assets</b>				
Governmental Activities	\$ 1,099	\$ 589	\$ (1,323)	\$ 704
Business-type Activities	238	(337)	(686)	(213)
<b>Total Primary Government</b>	<b>\$ 1,337</b>	<b>\$ 252</b>	<b>\$ (2,009)</b>	<b>\$ 491</b>

Source: Department of Accounts

2007	2006	2005	2004	2003	2002
1,366	1,367	1,334	1,262	1,136	1,108
328	272	379	109	234	160
-	15	10	7	5	-
438	543	539	445	263	158
525	497	465	426	388	358
7	5	6	5	5	5
207	186	158	138	119	101
21	21	22	22	15	11
7	6	5	5	5	3
29	7	4	5	-	-
10	10	10	9	10	11
50	43	39	34	30	29
2	2	2	3	3	3
1	1	1	1	1	1
-	15	35	36	-	-
36	27	19	17	38	278
3,027	3,017	3,028	2,524	2,252	2,226
<u>\$ 11,858</u>	<u>\$ 11,518</u>	<u>\$ 10,868</u>	<u>\$ 10,506</u>	<u>\$ 9,716</u>	<u>\$ 10,085</u>
\$ (18,337)	\$ (16,106)	\$ (15,136)	\$ (13,251)	\$ (13,010)	\$ (12,582)
814	812	758	541	(197)	66
<u>\$ (17,523)</u>	<u>\$ (15,294)</u>	<u>\$ (14,378)</u>	<u>\$ (12,710)</u>	<u>\$ (13,207)</u>	<u>\$ (12,516)</u>
\$ 9,639	\$ 9,206	\$ 8,356	\$ 7,364	\$ 6,816	\$ 6,714
3,756	3,679	3,578	3,014	2,736	2,659
906	838	651	412	326	240
930	938	912	908	882	854
588	593	599	589	529	526
-	-	-	-	-	-
385	374	374	351	333	293
89	91	89	92	99	82
1,161	1,296	1,108	784	689	602
50	48	53	52	61	60
477	221	154	25	135	201
154	115	291	284	486	165
564	581	535	549	466	424
20	-	-	-	-	-
<u>18,719</u>	<u>17,980</u>	<u>16,700</u>	<u>14,424</u>	<u>13,558</u>	<u>12,820</u>
12	12	12	12	5	3
11	12	10	9	12	14
-	1	1	-	2	2
(563)	(581)	(535)	(549)	(466)	(424)
-	164	-	-	-	-
<u>(540)</u>	<u>(392)</u>	<u>(512)</u>	<u>(528)</u>	<u>(447)</u>	<u>(405)</u>
<u>\$ 18,179</u>	<u>\$ 17,588</u>	<u>\$ 16,188</u>	<u>\$ 13,896</u>	<u>\$ 13,111</u>	<u>\$ 12,415</u>
\$ 381	\$ 1,873	\$ 1,564	\$ 1,173	\$ 548	\$ 238
274	421	246	13	(644)	(339)
<u>\$ 655</u>	<u>\$ 2,294</u>	<u>\$ 1,810</u>	<u>\$ 1,186</u>	<u>\$ (96)</u>	<u>\$ (101)</u>

**Changes in Fund Balance, Governmental Funds  
Modified Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	2011	2010	2009	2008
<b>Revenues</b>				
Taxes	\$ 17,825	\$ 16,187	\$ 16,276	\$ 17,659
Rights and Privileges	917	869	889	933
Institutional Revenue	384	403	409	390
<b>Interest, Dividends, Rents, and</b>				
Other Investment Income	159	294	218	452
Federal Grants and Contracts	10,749	10,628	8,112	6,627
Other	1,238	1,196	1,100	1,177
<b>Total Revenues</b>	<b>31,272</b>	<b>29,577</b>	<b>27,004</b>	<b>27,238</b>
<b>Expenditures</b>				
General Government	2,439	2,306	1,889	2,047
Education	8,683	8,842	9,260	8,940
Transportation	3,860	3,401	3,704	3,883
Resources and Economic Development	886	897	990	868
Individual and Family Services	12,688	12,236	10,764	9,345
Administration of Justice	2,398	2,399	2,531	2,543
Capital Outlay	439	619	612	845
<b>Debt Service:</b>				
Principal Retirement	456	420	416	362
Interest and Charges	233	206	207	203
<b>Total Expenditures</b>	<b>32,082</b>	<b>31,326</b>	<b>30,373</b>	<b>29,036</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(810)</b>	<b>(1,749)</b>	<b>(3,369)</b>	<b>(1,798)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,498	1,624	1,571	1,663
Transfers Out	(876)	(1,022)	(976)	(1,070)
Notes Issued	37	20	21	-
Insurance Recoveries	8	5	8	6
Capital Leases	2	1	1	5
Bonds Issued	883	941	646	416
Premium on Debt Issuance	71	44	46	23
Refunding Bonds Issued	51	124	68	59
Sale of Capital Assets	3	4	4	7
Payments to Refunded Bond Escrow Agents	(55)	(146)	(74)	(62)
<b>Total Other Financing Sources (Uses)</b>	<b>1,622</b>	<b>1,595</b>	<b>1,315</b>	<b>1,047</b>
<b>Net Change in Fund Balances</b>	<b>\$ 812</b>	<b>\$ (154)</b>	<b>\$ (2,054)</b>	<b>\$ (751)</b>
<b>Debt Service as a Percentage of</b>				
Noncapital Expenditures (1)	2.30%	2.04%	2.09%	2.00%

(1) Noncapital expenditures exclude expenditures for capital outlay, which are recorded by function. The majority of these expenditures were for Transportation.

Source: Department of Accounts

2007	2006	2005	2004	2003	2002
\$ 17,436	\$ 17,043	\$ 15,636	\$ 13,533	\$ 12,351	\$ 11,996
826	816	758	734	689	623
360	343	325	338	334	444
532	256	204	84	191	265
6,203	5,958	5,627	5,832	5,524	4,916
1,027	1,048	1,144	916	971	1,558
<u>26,384</u>	<u>25,464</u>	<u>23,694</u>	<u>21,437</u>	<u>20,060</u>	<u>19,802</u>
2,030	1,787	1,687	1,757	1,549	1,483
8,700	7,661	7,068	6,236	6,250	6,187
3,141	3,092	3,115	2,917	3,044	3,269
812	788	708	668	641	721
8,996	8,626	8,060	7,524	7,134	6,864
2,398	2,296	2,204	2,052	2,032	2,157
809	588	414	193	108	255
322	280	249	243	195	156
192	179	165	179	181	166
<u>27,400</u>	<u>25,297</u>	<u>23,670</u>	<u>21,769</u>	<u>21,134</u>	<u>21,258</u>
<u>(1,016)</u>	<u>167</u>	<u>24</u>	<u>(332)</u>	<u>(1,074)</u>	<u>(1,456)</u>
1,637	1,590	1,555	1,507	1,643	1,542
(1,072)	(1,014)	(1,018)	(954)	(1,161)	(1,116)
16	128	-	-	7	-
7	4	-	-	-	-
4	1	1	-	60	4
593	584	375	-	713	196
40	45	84	19	102	4
123	205	731	186	573	-
8	7	-	-	-	-
(131)	(214)	(789)	(211)	(610)	-
<u>1,225</u>	<u>1,336</u>	<u>939</u>	<u>547</u>	<u>1,327</u>	<u>630</u>
<u>\$ 209</u>	<u>\$ 1,503</u>	<u>\$ 963</u>	<u>\$ 215</u>	<u>\$ 253</u>	<u>\$ (826)</u>
1.93%	1.86%	1.78%	1.96%	1.79%	1.53%

**Fund Balance, Governmental Funds  
Modified Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	2011	2010	2009	2008	2007
<b>General Fund</b>					
Reserved (1)	\$ -	\$ 395	\$ 670	\$ 1,125	\$ 1,420
Unreserved (1)	-	(1,069)	(928)	78	564
Nonspendable	113	-	-	-	-
Restricted	464	-	-	-	-
Committed	410	-	-	-	-
Unassigned	(1,046)	-	-	-	-
<b>Total</b>	<b>\$ (59)</b>	<b>\$ (674)</b>	<b>\$ (258)</b>	<b>\$ 1,203</b>	<b>\$ 1,984</b>
<b>All Other Governmental Funds</b>					
<b>Special Revenue Funds</b>					
Reserved (1)	\$ -	\$ 515	\$ 306	\$ 343	\$ 377
Unreserved (1)	-	2,502	2,325	3,072	3,060
Nonspendable	111	-	-	-	-
Restricted	490	-	-	-	-
Committed	2,683	-	-	-	-
Assigned	10	-	-	-	-
<b>Capital Projects Funds</b>					
Unreserved (1)	-	206	331	134	81
Restricted	145	-	-	-	-
<b>Permanent Funds</b>					
Unreserved (1)	-	47	45	52	53
Nonspendable	29	-	-	-	-
Restricted	1	-	-	-	-
<b>Total</b>	<b>\$ 3,469</b>	<b>\$ 3,270</b>	<b>\$ 3,007</b>	<b>\$ 3,601</b>	<b>\$ 3,571</b>

(1) GASB Statement No. 54 changes in fund balance information presented in this section were limited to fiscal year 2011. Fund balances prior to fiscal year 2011 were not reclassified because this was deemed impractical. The nature of the difference between fiscal year 2011 and all prior years relates to fund balances for years prior to fiscal year 2011 not being reclassified to GASB Statement No. 54 fund classifications. For additional information on fund balance classifications, see Note 3, Fund Balance Classifications.

Source: Department of Accounts

2006	2005	2004	2003	2002
\$ 1,162	\$ 708	\$ 409	\$ 285	\$ 532
973	521	37	(221)	(749)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 2,135	\$ 1,229	\$ 446	\$ 64	\$ (217)
\$ 202	\$ 235	\$ 163	\$ 144	\$ 97
2,882	2,278	2,155	2,205	1,972
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(16)	(33)	(34)	113	53
-	-	-	-	-
30	28	28	25	25
-	-	-	-	-
-	-	-	-	-
\$ 3,098	\$ 2,508	\$ 2,312	\$ 2,487	\$ 2,147

## Comparison of General Fund Balance

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Last Ten Fiscal Years  
(Dollars in Millions)

Fiscal Year Ended June 30,	Fund Balance	
	Budgetary Basis	Modified Accrual Basis
2011	\$ 1,297.6	\$ (58.8)
2010	870.9	(674.3)
2009	823.5	(258.5)
2008	2,219.8	1,202.9
2007	2,955.1	1,984.0
2006	2,890.0	2,135.5
2005	1,865.3	1,229.0
2004	1,109.6	446.2
2003	554.8	63.6
2002	632.9	(216.7)

Source: Department of Accounts

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## Revenue Capacity

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## Personal Income Tax Rates

Last Ten Fiscal Years  
(Dollars in Millions)

<u>For the Fiscal Year Ended June 30,</u>	<u>Personal Income Tax Collections (1)</u>	<u>Personal Income (2)(3)</u>	<u>Average Effective Rate (4)</u>
2011	\$ 9,944	\$ 371,011	2.68%
2010	9,088	353,827	2.57%
2009	9,481	342,568	2.77%
2008	10,115	348,863	2.90%
2007	9,788	333,573	2.93%
2006	9,309	314,893	2.96%
2005	8,352	292,208	2.86%
2004	7,430	272,713	2.72%
2003	6,776	255,660	2.65%
2002	6,711	245,172	2.74%

- (1) Tax revenues from individual and fiduciary income tax.
- (2) Personal income amounts provided by U.S. Bureau of Economic Analysis website.
- (3) Amounts for 2007-2010 were revised to reflect the incorporation of newly available and revised source data, as well as improved estimating methodologies.
- (4) Average effective rate equals tax collections divided by income.

Source: Department of Taxation  
U.S. Bureau of Economic Analysis

## Effective Tax Rates (1)

Tax Years 2001 – 2010

<u>Income Tax Bracket</u>	<u>Tax Rate</u>
\$0 - \$3,000	2.00%
\$3,000 - \$5,000	2.00% - 2.40%
\$5,000 - \$17,000	2.40% - 4.23%
\$17,000 - \$30,000	4.23% - 4.89%
\$30,000 - \$50,000	4.89% - 5.23%
\$50,000 - \$100,000	5.23% - 5.49%
Over \$100,000	5.49% up to 5.75%

- (1) Amounts shown are for all filing status returns.

Source: Department of Taxation

**Personal Income Tax Filers and Liability by Income Level (1)**

Current Year and Ten Years Ago

Income Level	Tax Year Ended December 31, 2009 (2)				Tax Year Ended December 31, 2000			
	Number of Returns	% of Total	Income Tax Liability	% of Total	Number of Returns	% of Total	Income Tax Liability	% of Total
\$100,000 and higher	577,253	16.36%	\$ 5,524,640,240	62.51%	312,846	10.07%	\$ 3,427,620,296	52.31%
\$75,000 - \$99,999	299,184	8.48%	1,044,908,894	11.82%	219,058	7.05%	799,307,869	12.21%
\$50,000 - \$74,999	462,142	13.10%	1,067,958,540	12.08%	407,849	13.13%	1,001,737,208	15.29%
\$25,000 - \$49,999	823,447	23.34%	947,713,730	10.72%	745,033	23.98%	977,728,887	14.92%
\$10,000 - \$24,999	736,550	20.87%	250,030,958	2.83%	711,909	22.91%	322,569,685	4.92%
\$9,999 and lower	630,188	17.85%	3,155,012	0.04%	710,051	22.86%	23,254,091	0.35%
Total	<u>3,528,764</u>	<u>100.00%</u>	<u>\$ 8,838,407,374</u>	<u>100.00%</u>	<u>3,106,746</u>	<u>100.00%</u>	<u>\$ 6,552,218,036</u>	<u>100.00%</u>

- (1) Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the state's revenue.  
 (2) Tax year 2009 is the most recent year for which data are available.

Source: Department of Taxation

## Personal Income by Industry

Last Ten Fiscal Years  
(Dollars in Millions)

	<u>2011 (1)</u>	<u>2010 (2)</u>	<u>2009 (2)</u>	<u>2008 (2)</u>	<u>2007 (2)</u>
Farm Earnings	\$ 148	\$ 287	\$ 289	\$ 355	\$ 235
Agricultural/Forestry, Fishing, and Other	281	292	284	285	331
Mining	1,164	966	873	1,093	931
Construction	13,611	14,103	13,474	15,987	17,381
Manufacturing	15,114	14,856	15,677	16,901	16,974
Transportation, Warehousing, Information and Public Utilities	16,557	16,307	16,608	14,326	17,168
Wholesale Trade	9,927	9,267	9,312	9,735	9,833
Retail Trade	14,303	13,961	13,381	13,953	14,393
Finance, Insurance, Real Estate, Rental and Leasing	17,735	16,054	16,368	17,594	18,825
Services	116,373	110,994	106,456	105,034	98,000
Federal, Civilian	24,061	23,728	21,825	20,697	19,609
Military	17,029	17,020	16,413	15,858	15,120
State and Local Government	29,544	29,739	29,776	28,988	27,604
Other (3)	95,164	86,253	81,832	88,057	77,169
Total Personal Income	<u>\$ 371,011</u>	<u>\$ 353,827</u>	<u>\$ 342,568</u>	<u>\$ 348,863</u>	<u>\$ 333,573</u>
Average Effective Rate (4)	2.68%	2.57%	2.77%	2.90%	2.93%

(1) Personal income figures for 2011 are estimated.

(2) Amounts for 2007-2010 were revised to reflect the incorporation of newly available and revised source data.

(3) Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

(4) The total direct rate for personal income is not available. Average effective rate equals tax collections divided by income.

Source: U.S. Bureau of Economic Analysis (BEA)

Note: Details may not agree to BEA due to rounding.

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<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 330	\$ 627	\$ 552	\$ 298	\$ 300
323	257	303	269	272
1,016	830	761	631	617
17,949	16,735	15,568	13,505	13,019
17,055	17,199	16,536	16,596	16,499
17,226	16,913	16,385	15,386	15,379
8,976	8,470	8,042	7,402	7,165
14,190	13,734	13,093	12,428	11,813
18,677	18,358	16,300	15,697	15,054
91,113	83,935	76,830	69,834	65,788
18,012	17,166	16,630	14,408	13,869
14,396	13,412	12,813	11,925	10,662
26,215	24,642	22,791	21,410	20,533
69,415	59,930	56,109	55,871	54,202
<u>\$ 314,893</u>	<u>\$ 292,208</u>	<u>\$ 272,713</u>	<u>\$ 255,660</u>	<u>\$ 245,172</u>

2.96%	2.86%	2.72%	2.65%	2.74%
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**Taxable Sales by Business Class (1) (2)**Last Ten Calendar Years  
(Dollars in Millions)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Apparel	\$ 4,601	\$ 4,494	\$ 5,015	\$ 5,191	\$ 4,917
Automotive	2,555	2,397	2,440	2,563	2,413
Food	24,617	24,134	23,721	22,502	19,943
Furniture, Home Furnishings, and Equipment	2,442	2,519	3,013	3,448	3,684
General Merchandise	19,836	19,577	19,387	19,574	17,104
Lumber, Building Materials and Supply	7,652	7,369	8,140	9,354	8,929
Fuel	1,691	1,582	1,539	1,729	1,778
Machinery, Equipment and Supplies	243	173	241	238	213
Miscellaneous	16,402	16,780	18,527	18,301	18,355
Hotels, Motels, Tourist Camps, etc.	2,837	2,804	3,066	3,079	3,003
Alcoholic Beverage	545	532	517	487	456
Other Miscellaneous and Unidentifiable	2,997	3,505	4,495	5,577	8,683
Total	<u>\$ 86,418</u>	<u>\$ 85,866</u>	<u>\$ 90,101</u>	<u>\$ 92,043</u>	<u>\$ 89,478</u>
Direct Sales Tax Rate (3)	5.0%	5.0%	5.0%	5.0%	5.0%

(1) Retail sales information is available only on a calendar-year basis.

(2) Data from tax year 2005 is not available. Beginning with the third quarter of tax year 2005, business classification categories provided by the Department of Taxation changed to reflect NAICS codes. Consequently, the first half of tax year 2005 information is not available in a comparable form to the second half of tax year 2005. Files from before the third quarter of tax year 2005 will never be directly comparable with files from the third quarter of tax year 2005 and thereafter.

(3) Effective September 1, 2004, the sales tax rate increased from 4.5 percent to 5.0 percent.

Source: Department of Taxation

2004	2003	2002	2001	2000
\$ 4,087	\$ 3,719	\$ 3,579	\$ 3,434	\$ 3,503
5,146	4,810	4,487	3,470	3,297
21,931	20,887	19,937	19,378	19,014
6,015	5,666	5,208	5,006	5,255
13,312	12,686	12,117	12,472	12,693
9,006	7,431	6,979	6,778	6,441
488	487	392	458	533
3,581	3,151	3,001	3,112	3,427
14,914	13,297	12,466	12,051	11,732
2,354	2,307	2,213	2,157	2,392
409	483	186	342	298
48	49	80	67	75
<u>\$ 81,291</u>	<u>\$ 74,973</u>	<u>\$ 70,645</u>	<u>\$ 68,725</u>	<u>\$ 68,660</u>

4.5%

4.5%

4.5%

4.5%

4.5%

## Sales Tax Revenue by Business Class (1)

Tax Year 2010 and Nine Years Ago

	Tax Year Ended December 31, 2010				Tax Year Ended December 31, 2001			
	Number of Filers	% of Total	Tax Liability	% of Total	Number of Filers	% of Total	Tax Liability	% of Total
Apparel	3,949	3.75%	\$ 4,600,663,663	5.32%	5,672	4.09%	\$ 3,433,932,880	4.99%
Automotive	3,176	3.02%	2,554,662,126	2.96%	11,548	8.33%	3,470,235,894	5.05%
Food	20,522	19.49%	24,617,213,769	28.49%	26,052	18.78%	19,378,297,949	28.20%
Furniture, Home Furnishings, and Equipment	4,070	3.87%	2,441,543,598	2.83%	8,911	6.42%	5,006,441,268	7.28%
General Merchandise	15,842	15.05%	19,836,481,924	22.95%	9,317	6.72%	12,471,539,049	18.15%
Lumber, Building Materials, and Supply	5,912	5.62%	7,652,204,395	8.85%	4,829	3.48%	6,777,799,727	9.86%
Fuel	2,804	2.66%	1,691,355,684	1.96%	927	0.67%	458,375,863	0.67%
Machinery, Equipment, and Supply	164	0.16%	243,014,105	0.28%	8,796	6.34%	3,111,732,098	4.53%
Miscellaneous	37,770	35.88%	16,402,420,191	18.98%	59,718	43.05%	12,051,221,915	17.53%
Hotels, Motels, Tourist Camps, etc.	2,208	2.09%	2,836,843,325	3.28%	2,049	1.48%	2,156,980,526	3.14%
Alcoholic Beverage	333	0.32%	544,875,259	0.63%	510	0.37%	341,634,683	0.50%
Other Miscellaneous and Unidentifiable	8,526	8.09%	2,997,293,036	3.47%	377	0.27%	67,097,336	0.10%
<b>Total</b>	<b>105,276</b>	<b>100.00%</b>	<b>\$ 86,418,571,075</b>	<b>100.00%</b>	<b>138,706</b>	<b>100.00%</b>	<b>\$ 68,725,289,188</b>	<b>100.00%</b>

(1) Due to confidentiality issues, the names of the ten largest revenue payers are not presented. The categories presented are intended to provide alternative information regarding the sources of the state's revenue.

Source: Department of Taxation  
Weldon Cooper Center for Public Service, University of Virginia

# Debt Capacity

## Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Amounts in Thousands except Per Capita)

For the Fiscal Year Ended June 30,	Governmental Activities			Business-type Activities		Total Primary Government	Debt as a Percentage of Personal Income (2)	Amount Per Capita (3)
	General Obligation Bonds	Non- General Obligation Bonds	Other Long-term Obligations (1)	Non-General Obligation Bonds	Other Long-term Obligations (1)			
2011	\$ 960,374	\$ 4,701,764	\$ 348,972	\$ -	\$ 918	\$ 6,012,028	1.62%	\$ 749
2010	1,049,386	4,120,056	366,170	-	1,594	5,537,206	1.56%	702
2009	1,077,520	3,549,958	373,594	-	2,883	5,003,955	1.46%	638
2008	1,001,989	3,345,259	312,890	-	4,082	4,664,220	1.34%	601
2007	900,329	3,363,275	341,574	-	2,610	4,607,788	1.38%	599
2006	716,498	3,231,917	342,805	-	5,967	4,297,187	1.36%	564
2005	657,032	2,930,344	231,131	463,357	9,709	4,291,573	1.47%	571
2004	536,386	2,797,410	346,118	447,372	12,475	4,139,761	1.52%	557
2003	589,618	2,974,706	372,522	432,563	15,917	4,385,326	1.72%	603
2002	579,297	2,377,041	335,506	418,850	17,861	3,728,555	1.52%	529

- (1) Pension, compensated absences, other postemployment benefits, uninsured employers' fund, lottery prizes payable, tuition benefits payable, and pollution remediation obligations have been excluded.
- (2) Personal income amounts used for this calculation were obtained from the U. S. Bureau of Economic Analysis.
- (3) Population statistics used in this calculation were provided by the Department of Taxation. Fiscal year 2011 population was estimated. The population statistics for 2002-2008 were revised to reflect the incorporation of newly available and revised source data.

Source: Department of Accounts

## Ratios of General Obligation Bonded Debt Outstanding

Last Ten Fiscal Years

(Amounts in Thousands except Per Capita)

For the Fiscal Year Ended June 30,	General Bonded Debt Outstanding [1]					Percentage of Tax Revenues [5]	Amount Per Capita [6]	
	Governmental			Higher Education				Total
	9(a) [2]	9(b) [3]	9(c) [4]	9(c)				
2011	\$ -	\$ 914,574	\$ 45,800	\$ 765,280		\$ 1,725,654	17.35%	\$ 215
2010	-	999,841	49,545	631,275		1,680,661	18.49%	213
2009	-	1,040,636	36,884	573,550		1,651,070	17.41%	211
2008	-	935,105	66,884	487,296		1,489,285	14.72%	192
2007	-	821,563	78,766	411,842		1,312,171	13.41%	171
2006	-	626,124	90,374	325,969		1,042,467	11.20%	137
2005	-	555,447	101,585	296,963		953,995	11.42%	127
2004	-	428,891	107,495	316,923		853,309	11.48%	115
2003	-	471,118	118,500	349,185		938,803	13.86%	129
2002	-	451,700	127,597	376,462		955,759	14.24%	136

[1] Amounts are net of unamortized premiums, discounts, deferrals on debt defeasance, and/or issuance expenses.

[2] Section 9(a) bonds have been issued to redeem previous debt obligations.

[3] Section 9(b) bonds have been authorized by the citizens of Virginia through bond referenda to finance capital projects. These bonds are retired through the use of state appropriations.

[4] Section 9(c) bonds are issued to finance capital projects which, when completed, will generate revenue to repay the debt.

[5] Individual and fiduciary Income tax collections were used for this calculation.

[6] Population statistics used in this calculation are provided by the Department of Taxation. Fiscal year 2011 population was estimated. The population statistics for 2002-2008 were revised to reflect the incorporation of newly available and revised source data.

Source: Department of Accounts

## Computation of Legal Debt Limit and Margin

Last Ten Fiscal Years  
(Dollars in Thousands)

Tax Revenues Required for Computation	2011	2010	2009	2008
Taxes on Income and Retail Sales:				
Individual and Fiduciary Income Tax [1]	\$ 9,944,370	\$ 9,088,252	\$ 9,481,109	\$ 10,114,833
Corporate Income Tax [2]	822,259	806,473	648,033	807,852
State Sales and Use Tax [3]	3,190,452	3,264,210	3,116,831	3,302,181
Total	\$ 13,957,081	\$ 13,158,935	\$ 13,245,973	\$ 14,224,866
<b>Average Tax Revenues (Three Fiscal Years)</b>	<b>\$ 13,453,996</b>	<b>\$ 13,543,258</b>	<b>\$ 13,804,097</b>	<b>\$ 13,792,131</b>
<b>Section 9(a) [2] General Obligation Debt Limit [4]</b>				
Debt Issuance Limit				
(30% of 1.15 times annual tax revenues)	\$ 4,815,193	\$ 4,539,833	\$ 4,569,861	\$ 4,907,579
Less Bonds Outstanding:	-	-	-	-
Debt Issuance Margin for Section 9(a) [2]				
General Obligation Bonds	\$ 4,815,193	\$ 4,539,833	\$ 4,569,861	\$ 4,907,579
Debt Applicable to Limit as a % Limit	0.00%	0.00%	0.00%	0.00%
<b>Section 9(b) General Obligation Debt Limit</b>				
Debt Issuance Limit				
(1.15 times average tax revenues for three fiscal years)	\$ 15,472,096	\$ 15,574,747	\$ 15,874,712	\$ 15,860,950
Less Bonds Outstanding:**				
Public Facilities Bonds [6]	914,574	993,372	1,027,941	916,483
Transportation Facilities Refunding Bonds [5] [6]	-	6,469	12,696	18,622
Bond Anticipation Notes	-	-	-	-
Debt Issuance Margin for Section 9(b)				
General Obligation Bonds	\$ 14,557,522	\$ 14,574,906	\$ 14,834,075	\$ 14,925,845
Debt Applicable to Limit as a % Limit	5.91%	6.42%	6.56%	5.90%
Additional Section 9(b) Debt Borrowing Restriction:				
Four-year Authorization Restriction (25% of 9(b) Debt Limit)	\$ 3,868,024	\$ 3,893,687	\$ 3,968,678	\$ 3,965,238
Less 9(b) Debt authorized in past three fiscal years	-	-	-	-
Maximum Additional Borrowing Restriction (amount that may be authorized by the General Assembly)	\$ 3,868,024	\$ 3,893,687	\$ 3,968,678	\$ 3,965,238
<b>Section 9(c) General Obligation Debt Limit</b>				
Debt Issuance Limit				
(1.15 times average tax revenues for three fiscal years)	\$ 15,472,096	\$ 15,574,747	\$ 15,874,712	\$ 15,860,950
Less Bonds Outstanding:**				
Parking Facilities Bonds [6]	19,445	21,151	6,527	7,590
Transportation Facilities Bonds [6]	26,355	28,394	30,358	59,294
Higher Educational Institution Bonds [6]	765,280	631,275	573,550	487,296
Bond Anticipation Notes	-	-	-	-
Debt Issuance Margin for Section 9(c)				
General Obligation Bonds	\$ 14,661,016	\$ 14,893,927	\$ 15,264,277	\$ 15,306,770
Debt Applicable to Limit as a % Limit	5.24%	4.37%	3.85%	3.49%

\*\*Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

- [1] Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the *Code of Virginia*. Fiscal year 2004 restated to reflect actual data as reported in the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General and Major Special Funds of each respective year's CAFR.
- [2] Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the *Code of Virginia*.
- [3] Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.
- [4] Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the *Constitution of Virginia*.
- [5] These bonds refunded certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Limit.
- [6] Net of unamortized premium, discount and deferral on debt defeasance.

Sources: Department of Accounts  
Department of the Treasury

2007	2006	2005	2004	2003	2002
\$ 9,787,592	\$ 9,308,570	\$ 8,352,366	\$ 7,430,365	\$ 6,775,746	\$ 6,710,857
879,575	871,554	616,690	434,493	343,319	290,215
3,274,286	3,029,949	3,093,725	2,582,797	2,335,958	2,429,845
\$ 13,941,453	\$ 13,210,073	\$ 12,062,781	\$ 10,447,655	\$ 9,455,023	\$ 9,430,917
\$ 13,071,436	\$ 11,906,836	\$ 10,655,153	\$ 9,777,865	\$ 9,583,019	\$ 9,630,355
\$ 4,809,801	\$ 4,557,475	\$ 4,161,659	\$ 3,604,441	\$ 3,261,983	\$ 3,253,666
-	-	-	-	-	-
\$ 4,809,801	\$ 4,557,475	\$ 4,161,659	\$ 3,604,441	\$ 3,261,983	\$ 3,253,666
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$ 15,032,151	\$ 13,692,862	\$ 12,253,426	\$ 11,244,545	\$ 11,020,472	\$ 11,074,908
797,300	596,464	520,655	389,219	422,399	399,005
24,263	29,660	34,792	39,672	48,719	52,695
-	-	-	-	-	-
\$ 14,210,588	\$ 13,066,738	\$ 11,697,979	\$ 10,815,654	\$ 10,549,354	\$ 10,623,208
5.47%	4.57%	4.53%	3.81%	4.27%	4.08%
\$ 3,758,038	\$ 3,423,215	\$ 3,063,356	\$ 2,811,136	\$ 2,755,118	\$ 2,768,727
-	-	1,019,529	1,019,529	1,019,529	1,019,529
\$ 3,758,038	\$ 3,423,215	\$ 2,043,827	\$ 1,791,607	\$ 1,735,589	\$ 1,749,198
\$ 15,032,151	\$ 13,692,862	\$ 12,253,426	\$ 11,244,545	\$ 11,020,472	\$ 11,074,908
8,804	9,939	11,040	6,367	7,199	9,605
69,962	80,435	90,545	101,128	111,301	117,992
411,842	325,969	296,963	316,923	349,185	376,462
-	-	-	-	-	-
\$ 14,541,543	\$ 13,276,519	\$ 11,854,878	\$ 10,820,127	\$ 10,552,787	\$ 10,570,849
3.26%	3.04%	3.25%	3.77%	4.24%	4.55%

**Schedule of Pledged Revenue Bond Coverage  
Primary Government 9(d) General Long-term Debt**

Last Ten Fiscal Years

(Dollars in Thousands except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Pledged Revenues (1)	Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements (3) (4)		Coverage
						Principal	Interest	
<b>Primary Government Revenue Bonds:</b>								
<b>Pocahontas Parkway Association (4)</b>	2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(Series 1998A-D and 2001A)	2010	-	-	-	-	-	-	-
	2009	-	-	-	-	-	-	-
	2008	-	-	-	-	-	-	-
	2007	-	-	-	-	-	-	-
	2006	(140,294)	11,680	30,214	(158,828)	-	-	-
	2005	(115,062)	10,344	29,675	(134,393)	-	9,121	(14.73)
	2004	(75,338)	7,674	27,505	(95,169)	-	9,121	(10.43)
	2003	(62,755)	5,111	27,104	(84,748)	-	9,121	(9.29)
	2002	(28,271)	80	25,023	(53,214)	-	9,129	(5.83)

- (1) Pocahontas Parkway bonds are payable solely from toll revenues.
- (2) Operating expenses are exclusive of principal and interest.
- (3) Includes principal and interest of revenue bonds only. Does not include debt defeasance transactions.
- (4) This entity was established in 1999. The toll rights owned by the Pocahontas Parkway Association were sold on June 29, 2006; the association was relieved of any outstanding debt at that time and has no bonds outstanding at June 30, 2011, to report.

## Demographic and Economic Information

## Schedule of Demographic and Economic Statistics

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population In Thousands (1)</u>	<u>Personal Income In Thousands (2)(3)</u>	<u>Per Capita Income (3)</u>	<u>Public Primary and Secondary School Enrollment</u>	<u>Unemployment Rate</u>
2011	8,029	\$ 371,011,000	\$ 46,209	1,253,038	6.5 %
2010	7,886	353,827,000	44,868	1,245,937	7.0 %
2009	7,839	342,568,000	43,700	1,236,546	5.6 %
2008	7,758	348,863,000	44,968	1,232,436	3.4 %
2007	7,694	333,573,000	43,355	1,221,939	3.1 %
2006	7,623	314,893,000	41,308	1,214,737	3.2 %
2005	7,512	292,208,000	38,899	1,185,612	3.5 %
2004	7,432	272,713,000	36,694	1,165,905	3.7 %
2003	7,275	255,660,000	35,142	1,156,471	4.0 %
2002	7,051	245,172,000	34,771	1,143,018	4.1 %

(1) Population figure for fiscal year 2011 is estimated.

(2) Personal income amount for fiscal year 2011 is estimated.

(3) Amounts for fiscal years 2007-2010 were revised to reflect the incorporation of newly available and revised source data, as well as improved estimating methodologies.

Sources: Department of Education  
Department of Taxation  
Virginia Employment Commission  
U.S. Bureau of Economic Analysis

## Principal Employers (1)

Current Year and Nine Years Ago

<u>Employer</u>	<u>2010 Rank (2)</u>	<u>2001 Rank</u>
U.S. Department of Defense	1	1
Wal-Mart	2	2
Fairfax County Public Schools	3	3
Northrup Grumman Shipbuilding, Inc	4	6
U. S. Postal Service	5	5
Sentara Healthcare	6	9
Food Lion	7	4
County of Fairfax	8	7
City of Virginia Beach Schools	9	8
Booz, Allen and Hamilton (3)	10	-

- (1) The Virginia Employment Commission is precluded from disclosing the actual number of employees per the Confidential Information Protection and Statistical Efficiency Act – Title V of Public Law 107-347. All Employers above have an employment size of 1,000 or more.  
(2) Calendar year 2010 is the most recent information available.  
(3) Previous ranking not available.

Source: Virginia Employment Commission (1)



**Operating Information**

**State Employees by Function (1)**

Last Ten Fiscal Years

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>General Government</b>					
Virginia Information Technologies Agency	261	295	353	377	400
Department of Taxation	976	1,044	947	1,014	927
Department of General Services	634	654	618	624	634
All other	1,936	1,608	1,918	1,960	1,915
<b>Education</b>					
Colleges and Universities	49,107	47,981	48,485	48,032	48,004
All other	3,287	3,276	3,551	3,806	3,811
<b>Transportation</b>					
Department of Transportation	7,024	6,852	8,261	8,680	8,824
Department of Motor Vehicles	1,949	1,900	1,931	2,001	2,044
All other	242	233	215	239	231
<b>Resources and Economic Development</b>					
Department of Conservation & Recreation	909	930	953	960	753
Department of Environmental Quality	743	768	800	842	882
All other	3,001	2,874	3,334	3,369	3,412
<b>Individual and Family Services</b>					
Department of Health	3,827	3,856	3,750	3,800	3,943
Behavioral Health Agencies	8,757	8,635	8,355	8,341	8,361
All other	5,576	5,622	5,957	5,550	5,540
<b>Administration of Justice</b>					
Department of State Police	2,627	2,533	2,671	2,668	2,700
Department of Juvenile Justice	2,380	2,442	2,314	2,457	2,295
Correctional Facilities	9,656	9,623	10,437	10,802	10,456
All other	6,262	6,314	6,285	6,441	6,454
<b>Business-type Activities</b>					
Department of Alcoholic Beverage Control	2,483	2,461	2,581	2,472	1,938
State Lottery	267	257	252	241	265
All other	82	77	74	50	48
State Total (2)	<u>111,986</u>	<u>110,235</u>	<u>114,042</u>	<u>114,726</u>	<u>113,837</u>

(1) Includes salaried and wage employees but excludes adjunct faculty.

(2) Totals have been rounded and may vary slightly from the Department of Human Resource Management reports.

Sources: Department of Human Resource Management

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<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
453	1,068	593	347	342
1,031	1,026	1,047	972	930
621	603	625	583	612
1,778	1,775	1,730	1,944	1,786
47,371	44,725	42,817	41,729	41,717
3,813	3,555	3,528	3,735	3,905
9,338	9,401	9,541	10,204	10,462
2,102	2,056	2,059	1,861	2,214
110	129	145	185	178
709	937	927	847	963
870	862	837	827	846
3,263	3,161	3,244	3,096	3,245
3,817	3,646	3,674	3,657	3,646
7,679	6,609	6,708	6,810	6,930
6,424	7,868	7,850	7,395	7,317
2,604	2,607	2,626	2,499	2,504
2,312	2,222	2,200	2,197	2,353
10,368	10,398	10,286	10,244	10,906
5,382	5,036	5,098	4,880	5,062
1,851	1,726	1,656	1,565	1,636
261	271	304	317	319
257	257	240	237	261
<u>112,414</u>	<u>109,938</u>	<u>107,735</u>	<u>106,131</u>	<u>108,134</u>

**Operating Indicators by Function (1)**

Last Six Fiscal Years

	2011	2010
<b>General Government</b>		
<b>Virginia Department of Taxation</b>		
Number of Returns Processed (calendar year) (2)	Not yet available	6,998,747
<b>Department of Accounts</b>		
Number of Payments Processed Via Check	1,658,227	1,625,763
Number of Payments Processed Electronically	9,912,627	11,141,067
Percentage Processed Electronically	85.7%	87.2%
<b>Education</b>		
<b>State Council of Higher Education</b>		
Number of Students Enrolled at State-supported Colleges and Universities	519,772	501,866
<b>Department of Education</b>		
Number of Public Primary and Secondary School Enrollment	1,253,038	1,245,937
<b>Transportation</b>		
<b>Department of Transportation</b>		
Number of Vehicles Paying Tolls for the Pocahontas Parkway (3)	N/A	N/A
<b>Resources and Economic Development</b>		
<b>Department of Environmental Quality</b>		
Number of Permits Issued	2,486	2,780
Number of Inspections Conducted	10,441	11,804
<b>Department of Housing and Community Development</b>		
Number of Housing Units Improved to Define Standards through Housing Programs	7,675	7,231
<b>Department of Agriculture and Consumer Services</b>		
Number of Food Inspections Conducted	12,003	13,516
Number of Weights/Measure Equipment Inspected	66,760	53,329
<b>Department of Forestry</b>		
Number of Firefighters Trained in Forest Fire Control	1,192	1,123
<b>Individual and Family Services</b>		
<b>Comprehensive Services for At-Risk Youth and Families</b>		
Number of Youth Served	16,617	17,242
<b>Department for the Aging</b>		
Number of Medicare Recipients	1,143,243	1,122,522
<b>Department of Medical Assistance Services</b>		
Number of Medicaid Recipients	992,816	937,522
<b>Department of Behavioral Health and Developmental Services (4)</b>		
Number of Patients Served	2,724	2,754
Number of Beds Used	3,317	3,396
<b>Department of Social Services</b>		
Average Number of Households Receiving Food Stamps	396,613	350,599
Number of Households Receiving Child Support Enforcement Assistance	352,825	359,317
<b>Department of Health</b>		
Number of WIC Participants	270,219	275,580
Number of Childhood Immunizations Administered	1,773,402	1,602,907

2009	2008	2007	2006
7,079,611	6,893,047	6,746,596	7,860,850
1,715,164	2,597,746	1,431,918	1,522,865
10,059,109	8,065,038	2,861,979	2,684,123
85.4%	75.6%	66.7%	63.8%
467,093	449,671	428,642	412,336
1,236,546	1,232,436	1,221,939	1,214,737
N/A	N/A	N/A	5,746,292
1,925	2,389	3,491	2,011
11,599	11,721	11,730	10,471
5,198	3,248	3,392	3,459
14,639	17,551	14,623	16,350
57,275	84,481	77,921	101,471
1,034	1,200	1,300	1,000
17,957	19,658	18,498	16,722
1,104,765	1,071,681	1,039,059	1,010,487
857,662	818,452	805,458	812,796
2,877	2,915	3,003	3,033
3,533	2,891	2,988	3,499
277,498	240,821	228,116	223,116
359,487	359,977	363,272	361,909
270,378	258,593	270,918	247,386
1,470,403	1,455,166	1,076,412	1,093,450

Continued on next page

**Operating Indicators by Function (1) (continued)**

Last Six Fiscal Years

	2011	2010
<b>Administration of Justice</b>		
<b>Supreme Court</b>		
Number of Criminal Trials (calendar year)	697,360	705,777
Number of Civil Trials (calendar year)	1,289,633	1,372,483
Number of Traffic Hearings (calendar year)	2,069,668	2,143,109
<b>Compensation Board</b>		
Number of Constitutional Officers Receiving Financial Support	650	650
<b>Department of State Police</b>		
Number of Traffic Citations Issued (calendar year)	567,480	686,173
Number of Arrests (calendar year)	20,132	22,713
<b>Department of Corrections</b>		
Number of Inmates	32,116	31,735
<b>Business-type Activities</b>		
<b>State Lottery Department</b>		
Number of Plays Sold - Pick 3	241,963,816	246,899,030
Number of Plays Sold - Pick 4	207,174,550	197,460,420
Number of Plays Sold - Cash 5	26,657,009	28,242,740
Number of Plays Sold - Megamillions	138,496,457	174,882,294
Number of Plays Sold - Win for Life (5)	21,052,138	28,440,948
Number of Plays Sold - Lotto South (5)	-	-
Number of Plays Sold - Millionaire Raffle (6)	6,600,000	6,600,000
Number of Plays Sold - Fast Play Bingo (6)	8,915,566	6,884,748
Number of Plays Sold - Powerball (7)	66,614,340	34,562,352
Number of Plays Sold - Decades of Dollars (8)	8,377,354	-
Number of Tickets Sold - Instant Tickets	756,837,222	711,155,383
<b>Virginia College Savings Plan</b>		
Number of Prepaid Tuition Contractholders	70,955	71,373
<b>Virginia Employment Commission</b>		
Number of Individuals Receiving Unemployment Benefits	162,025	190,370
New Unemployment Benefit Claims	360,657	418,431

- (1) In accordance with GASB Statement No. 44, the Commonwealth began reporting these operating indicators in fiscal year 2006. Information was not available prior to fiscal year 2005.
- (2) Information is not yet available for fiscal year 2011.
- (3) The assets of the Pocahontas Parkway Association, including the rights and obligations to manage, operate, maintain and collect tolls, were sold in June 2006. Therefore, this information is not available subsequent to fiscal year 2006.
- (4) This agency is structured to provide services primarily in a community setting. Although they have a significant amount of capital and operating costs in facility operations, inpatient treatment methodology is being deemphasized over time. Their inpatient census will continue to decline in the future. Over \$250 million of community funding (state and Federal dollars) each fiscal year supports 40 community services boards across the Commonwealth. These entities serve approximately 300,000 Virginians each year.
- (5) Win for Life replaced Lotto South during fiscal year 2006; therefore, information for fiscal year 2005 and prior is not available.
- (6) Fast Play Bingo and Millionaire Raffle began during fiscal year 2007; therefore, information for fiscal year 2006 and prior is not available.
- (7) Powerball began during fiscal year 2010; therefore, information for fiscal year 2009 and prior is not available.
- (8) Decades of Dollars began during fiscal year 2011; therefore, information for fiscal year 2010 and prior is not available.

2009	2008	2007	2006
731,609	741,701	733,714	710,380
1,397,850	1,366,596	1,335,192	1,327,296
2,050,896	2,019,753	1,973,047	1,971,413
654	649	650	650
647,396	652,837	646,166	600,121
23,996	22,475	23,348	22,622
32,708	33,157	31,647	31,072
250,634,329	256,605,411	265,398,821	257,008,607
185,418,033	183,990,214	179,922,714	169,761,961
29,267,637	29,022,974	27,520,707	27,723,536
162,095,735	166,144,927	130,299,581	159,665,341
32,128,730	37,717,958	41,323,625	17,529,322
-	-	-	44,322,641
8,905,555	8,798,720	13,005,307	-
6,772,764	9,229,805	6,600,000	-
-	-	-	-
-	-	-	-
690,382,366	694,902,491	698,271,837	689,315,033
71,898	71,812	71,382	70,006
219,646	122,144	106,554	110,881
474,777	279,939	260,804	260,381

Sources: Compensation Board  
 Comprehensive Services for At-Risk Youth and Families  
 Department of Agriculture and Consumer Services  
 Department of Education  
 Department of Environmental Quality  
 Department of Forestry  
 Department of Health  
 Department of Housing and Community Development  
 Department of Medical Assistance Services

Department of Behavioral Health and Developmental Services  
 Department of Social Services  
 Department of State Police  
 Department of Transportation  
 State Council of Higher Education  
 State Lottery Department  
 Supreme Court  
 Virginia College Savings Plan  
 Virginia Employment Commission

## Capital Asset Statistics by Function (1)

Last Six Fiscal Years

	2011	2010
<b>General Government</b>		
<b>Department of General Services</b>		
Number of Buildings	54	55
Total Square Footage of Buildings	5,259,506	5,053,912
Vehicles	13,983	13,534
<b>Education</b>		
<b>State Council of Higher Education</b>		
Campuses of In-State Institutions	250	244
Campuses of Out-of-State Institutions	166	121
<b>Transportation</b>		
<b>Department of Transportation</b>		
Bridges Maintained	12,949	12,949
State Maintained Highway Lane Miles	70,105	70,105
Vehicles	7,593	7,734
Number of Buildings (2)	3,520	3,513
Total Square Footage of Buildings	7,916,019	7,713,617
<b>Resources and Economic Development</b>		
<b>Department Conservation &amp; Recreation</b>		
State Parks	37	37
Acres of State Parks (in thousands)	69	71
Natural Area Preserves	39	39
Acres of Natural Area Preserves (in thousands)	30	30
Historic Sites	3	3
Acres of Historic Sites (in thousands)	0.3	0.3
Number of Buildings (3)	1,164	1,164
Total Square Footage of Buildings	1,152,257	1,152,257
<b>Department of Forestry</b>		
State Forests	22	19
Buildings	295	295
Total Square Footage of Buildings	600,602	600,602
<b>Individual and Family Services</b>		
<b>Department of Behavioral Health and Developmental Services</b>		
Number of Buildings	429	438
Total Square Footage of Buildings	5,901,505	5,744,389
<b>Administration of Justice</b>		
<b>Department of State Police</b>		
Number of Stations	65	64
Number of Buildings	145	145
Total Square Footage of Buildings	562,736	562,736
<b>Department of Corrections</b>		
Number of Buildings	1,820	1,835
Total Square Footage of Buildings	11,771,319	11,920,234
<b>Business-type Activities</b>		
<b>Department of Alcoholic Beverage Control</b>		
Number of Buildings	25	25
Total Square Footage of Buildings	1,185,501	1,185,501

(1) In accordance with GASB Statement No. 44, the Commonwealth began reporting these capital asset statistics in fiscal year 2006. Information was not available prior to fiscal year 2005.

(2) Includes storage sheds.

(3) Includes cabins.

Sources: Department of Conservation and Recreation  
 Department of Forestry  
 Department of General Services  
 Department of State Police

Department of Transportation  
 Department of the Treasury  
 State Council of Higher Education

2009	2008	2007	2006
48	48	47	45
4,718,480	4,409,026	4,358,746	4,236,832
13,322	13,262	12,779	11,841
254	258	207	116
87	67	63	110
12,912	12,603	12,603	12,603
70,105	70,066	70,066	70,066
8,185	9,060	9,443	9,952
3,526	3,562	3,595	3,582
7,683,384	7,734,267	7,750,199	7,624,896
37	37	37	34
69	68	67	66
39	38	35	34
29	28	25	25
3	3	3	3
0.3	0.3	0.3	0.3
1,168	991	991	989
1,154,487	1,223,427	1,223,427	1,284,589
19	19	17	17
295	295	295	283
600,602	600,602	600,602	587,838
435	441	449	446
5,743,088	6,037,953	6,161,843	6,263,527
66	66	66	66
145	145	143	143
550,736	550,736	526,617	526,617
1,826	1,817	1,809	1,812
12,160,909	11,963,087	11,787,810	11,102,021
24	22	21	22
1,142,273	787,348	784,548	789,548

## Employees of the Department of Accounts

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Financial Reporting, Virginia Department of Accounts

This report was prepared by staff of the Virginia Department of Accounts  
and printed on a Xerox WorkCentre 5675 at a cost of \$4.03 per copy.

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