

# STATISTICAL SECTION

The financial presentations included in this section present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commonwealth's overall financial health.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

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# Financial Trends

**Ten-Year Schedule of Revenues and Expenditures – Modified Accrual Basis**  
**General Governmental Revenues by Source and Expenditures by Function**

For Fiscal Year Ended June 30  
(Dollars in Millions)

	2012	2011	2010	2009
<b>Tax Revenues:</b>				
Individual and Fiduciary Income	\$ 10,714	\$ 10,050	\$ 8,730	\$ 9,471
Sales and Use	3,866	3,674	3,553	3,568
Motor Fuels	900	903	891	889
Corporation Income	950	827	833	642
Public Service Corporations	115	113	112	103
Motor Vehicle Sales and Use	538	495	440	406
Communications Sales and Use	425	556	453	-
Gross Premiums of Insurance Companies	391	412	391	387
Alcoholic Beverage Sales	121	114	111	110
Deeds, Contracts, Wills, and Suits	371	335	326	351
Beer and Beverage Excise	44	44	44	45
Estate	-	2	6	4
Tobacco Products	195	175	178	182
Bank Stock	19	25	24	21
Wine and Spirits / ABC Liter	24	23	21	20
Other Taxes	75	77	74	77
<b>Total Tax Revenues</b>	<b>18,748</b>	<b>17,825</b>	<b>16,187</b>	<b>16,276</b>
<b>Other Revenues:</b>				
Federal and Other Grants, Donations, and Federal				
Revenue Sharing	9,933	10,749	10,628	8,113
Institutional Revenue	385	384	403	409
Sales of Property and Commodities	41	36	32	26
Rights and Privileges	921	917	870	889
Interest, Dividends, and Rents	164	159	294	218
Fines, Forfeitures, Costs, Penalties and Escheats	362	368	343	349
Assessments - Special Services	120	122	116	113
Other Revenues	814	712	704	611
<b>Total Other Revenues</b>	<b>12,740</b>	<b>13,447</b>	<b>13,390</b>	<b>10,728</b>
<b>Total Revenues</b>	<b>\$ 31,488</b>	<b>\$ 31,272</b>	<b>\$ 29,577</b>	<b>\$ 27,004</b>
Percentage Increase Over Previous Year	0.7%	5.7%	9.5%	-0.9%
<b>Expenditures by Function:</b>				
Education	\$ 8,733	\$ 8,682	\$ 8,843	\$ 9,260
Administration of Justice	2,422	2,398	2,399	2,531
Individual and Family Services	12,682	12,688	12,236	10,764
Resources and Economic Development	870	886	897	990
Transportation	4,474	3,860	3,401	3,704
General Government (1)	3,007	3,129	2,932	2,512
Capital Outlay	330	439	619	612
<b>Total Expenditures</b>	<b>\$ 32,518</b>	<b>\$ 32,082</b>	<b>\$ 31,327</b>	<b>\$ 30,373</b>
Percentage Increase Over Previous Year	1.4%	2.4%	3.1%	4.6%

Includes all General, Special Revenue, Debt Service, Capital Project, and Permanent Funds

(1) General Government expenditure amounts include debt service principal retirement and interest charges.

Source: Department of Accounts

2008	2007	2006	2005	2004	2003
\$ 10,084	\$ 9,629	\$ 9,236	\$ 8,344	\$ 7,380	\$ 6,751
3,820	3,760	3,682	3,569	3,007	2,722
924	930	902	912	904	881
767	889	869	644	426	344
106	89	91	89	91	99
534	588	593	599	589	529
-	-	-	-	-	-
397	385	374	374	351	333
106	100	94	89	86	81
457	584	696	597	341	286
44	44	44	43	43	42
136	140	167	161	148	141
183	188	189	122	16	15
14	13	12	10	9	9
19	18	16	14	8	9
68	79	78	71	134	109
<u>17,659</u>	<u>17,436</u>	<u>17,043</u>	<u>15,638</u>	<u>13,533</u>	<u>12,351</u>
6,627	6,204	5,958	5,627	5,832	5,524
390	360	343	324	338	334
29	24	32	37	28	26
933	826	816	758	734	689
452	532	256	204	84	191
394	334	279	317	317	380
109	110	103	105	96	96
645	558	634	685	475	468
<u>9,579</u>	<u>8,948</u>	<u>8,421</u>	<u>8,057</u>	<u>7,904</u>	<u>7,708</u>
<u>\$ 27,238</u>	<u>\$ 26,384</u>	<u>\$ 25,464</u>	<u>\$ 23,695</u>	<u>\$ 21,437</u>	<u>\$ 20,059</u>
3.2%	3.6%	7.5%	10.5%	6.9%	1.3%
\$ 8,940	\$ 8,700	\$ 7,661	\$ 7,068	\$ 6,236	\$ 6,250
2,543	2,398	2,296	2,204	2,052	2,032
9,345	8,996	8,626	8,060	7,525	7,134
868	812	788	708	668	641
3,883	3,141	3,092	3,115	2,917	3,044
2,612	2,545	2,246	2,101	2,179	1,925
845	808	588	414	193	108
<u>\$ 29,036</u>	<u>\$ 27,400</u>	<u>\$ 25,297</u>	<u>\$ 23,670</u>	<u>\$ 21,770</u>	<u>\$ 21,134</u>
6.0%	8.3%	6.9%	8.7%	3.0%	-0.6%

**Net Assets by Component**  
**Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Governmental Activities:</b>				
Invested in Capital Assets, Net of Related Debt	\$ 19,891	\$ 18,320	\$ 17,424	\$ 16,209
Restricted	1,648	1,171	1,160	1,421
Unrestricted	(2,216)	(1,596)	(1,887)	(1,555)
<b>Total Governmental Activities Net Assets</b>	<u>19,323</u>	<u>17,895</u>	<u>16,697</u>	<u>16,075</u>
<b>Business-type Activities:</b>				
Invested in Capital Assets, Net of Related Debt	34	35	31	23
Restricted	179	16	16	372
Unrestricted	143	70	(169)	(180)
<b>Total business-type Activities Net Assets</b>	<u>356</u>	<u>121</u>	<u>(122)</u>	<u>215</u>
<b>Primary Government:</b>				
Invested in Capital Assets, Net of Related Debt	19,925	18,355	17,455	16,232
Restricted	1,827	1,187	1,176	1,793
Unrestricted	(2,073)	(1,526)	(2,056)	(1,735)
<b>Total Primary Government Net Assets</b>	<u>\$ 19,679</u>	<u>\$ 18,016</u>	<u>\$ 16,575</u>	<u>\$ 16,290</u>

Source: Department of Accounts

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 15,241	\$ 13,835	\$ 11,637	\$ 11,830	\$ 11,097	\$ 9,811
1,641	1,893	1,588	1,252	857	883
516	944	2,874	841	598	440
<u>17,398</u>	<u>16,672</u>	<u>16,099</u>	<u>13,923</u>	<u>12,552</u>	<u>11,134</u>
26	30	32	(132)	22	24
816	872	790	600	412	437
59	212	17	(49)	(250)	(290)
<u>901</u>	<u>1,114</u>	<u>839</u>	<u>419</u>	<u>184</u>	<u>171</u>
15,267	13,865	11,669	11,698	11,119	9,835
2,457	2,765	2,378	1,852	1,269	1,320
575	1,156	2,891	792	348	150
<u>\$ 18,299</u>	<u>\$ 17,786</u>	<u>\$ 16,938</u>	<u>\$ 14,342</u>	<u>\$ 12,736</u>	<u>\$ 11,305</u>

**Changes in Net Assets  
Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	2012	2011	2010	2009
<b>Expenses</b>				
<b>Governmental Activities:</b>				
General Government	\$ 2,878	\$ 2,917	\$ 2,829	\$ 2,541
Education	9,181	9,086	9,312	9,566
Transportation	3,030	2,839	2,311	2,786
Resources and Economic Development	985	1,006	1,107	1,003
Individual and Family Services	12,712	12,663	12,285	10,757
Administration of Justice	2,639	2,641	2,741	2,611
Interest on Long-term Debt	229	228	206	201
<b>Total Governmental Activities Expenses</b>	<b>31,654</b>	<b>31,380</b>	<b>30,791</b>	<b>29,465</b>
<b>Business-type Activities:</b>				
State Lottery	1,121	1,030	998	920
Virginia College Savings Plan	96	243	294	115
Pocahontas Parkway	-	-	-	-
Unemployment Compensation	640	662	923	881
Alcoholic Beverage Control	507	479	469	467
Risk Management	13	8	7	6
Local Choice Health Care	267	230	231	231
Virginia Industries for the Blind	32	28	28	24
Consolidated Laboratory	7	7	6	6
eVA Procurement System	19	17	19	18
Department of Environmental Quality Title V	11	10	10	11
Wireless E-911	41	38	48	53
Museum and Library Gift Shops	6	7	2	1
Behavioral Health Canteen and Work Activity	1	-	1	1
Virginia Information Providers Network	-	-	-	-
<b>Total Business-type Activities Expenses</b>	<b>2,761</b>	<b>2,759</b>	<b>3,036</b>	<b>2,734</b>
<b>Total Primary Government Expenses</b>	<b>\$ 34,415</b>	<b>\$ 34,139</b>	<b>\$ 33,827</b>	<b>\$ 32,199</b>
<b>Program Revenues</b>				
<b>Governmental Activities:</b>				
<b>Charges for Services:</b>				
General Government	\$ 255	\$ 254	\$ 248	\$ 243
Education	397	388	380	373
Transportation	645	650	611	643
Resources and Economic Development	393	309	306	299
Individual and Family Services	429	430	411	415
Administration of Justice	323	322	308	321
Operating Grants and Contributions	9,178	9,950	9,951	7,584
Capital Grants and Contributions	1,267	1,324	1,603	997
<b>Total Governmental Activities Program Revenues</b>	<b>12,887</b>	<b>13,627</b>	<b>13,818</b>	<b>10,875</b>

Source: Department of Accounts

2008	2007	2006	2005	2004	2003
\$ 2,470	\$ 2,645	\$ 2,015	\$ 2,029	\$ 1,947	\$ 1,654
9,300	9,542	7,926	7,269	6,497	6,484
3,054	2,256	2,559	2,493	2,217	2,210
878	841	835	765	687	669
9,249	9,022	8,570	7,991	7,587	7,153
2,607	2,659	2,493	2,262	2,126	2,115
205	203	209	167	172	189
27,763	27,168	24,607	22,976	21,233	20,474
936	929	908	908	846	759
244	180	238	311	4	408
-	-	39	39	37	37
433	382	339	359	485	712
457	434	408	375	355	334
6	3	6	3	8	6
202	179	165	155	131	111
24	20	20	21	20	15
6	6	5	5	5	5
18	19	6	7	7	7
12	11	11	10	10	11
50	47	43	39	37	42
2	2	2	2	2	2
-	1	1	1	1	-
-	-	14	35	35	-
2,390	2,213	2,205	2,270	1,983	2,449
\$ 30,153	\$ 29,381	\$ 26,812	\$ 25,246	\$ 23,216	\$ 22,923
\$ 229	\$ 216	\$ 251	\$ 258	\$ 224	\$ 195
379	350	311	272	228	304
709	583	601	537	518	523
297	299	280	241	226	205
389	370	394	398	394	341
387	292	286	294	346	321
6,067	5,870	5,671	5,262	5,312	4,796
1,152	851	707	578	734	779
9,609	8,831	8,501	7,840	7,982	7,464

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**Changes in Net Assets**  
**Accrual Basis of Accounting** (Continued from previous page)

Last Ten Fiscal Years  
(Dollars in Millions)

	2012	2011	2010	2009
<b>Business-type Activities:</b>				
<b>Charges for Services:</b>				
State Lottery	1,616	1,483	1,436	1,366
Virginia College Savings Plan	160	459	371	(117)
Pocahontas Parkway	-	-	-	-
Unemployment Compensation	853	686	524	341
Alcoholic Beverage Control	633	598	584	573
Risk Management	5	4	5	6
Local Choice Health Care	259	247	241	226
Virginia Industries for the Blind	32	28	30	24
Consolidated Laboratory	8	8	7	9
eVA Procurement System	16	19	17	27
Department of Environmental Quality Title V	8	7	10	9
Wireless E-911	55	53	53	51
Museum and Library Gift Shops	7	8	2	2
Behavioral Health Canteen and Work Activity	1	-	-	-
Virginia Information Providers Network	-	-	-	-
Operating Grants and Contributions	-	1	4	105
<b>Total Business-type Activities Program Revenue</b>	<b>3,653</b>	<b>3,601</b>	<b>3,284</b>	<b>2,622</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 16,540</b>	<b>\$ 17,228</b>	<b>\$ 17,102</b>	<b>\$ 13,497</b>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (18,767)	\$ (17,753)	\$ (16,973)	\$ (18,590)
Business-type Activities	892	842	248	(112)
<b>Total Primary Government Net Expense</b>	<b>\$ (17,875)</b>	<b>\$ (16,911)</b>	<b>\$ (16,725)</b>	<b>\$ (18,702)</b>
<b>General Revenues and Other Changes in Net Assets</b>				
<b>Governmental Activities:</b>				
Taxes:				
Individual and Fiduciary Income	\$ 10,814	\$ 10,050	\$ 8,779	\$ 9,559
Sales and Use	3,885	3,669	3,569	3,554
Corporation Income	979	852	846	546
Motor Fuel	900	903	891	889
Motor Vehicle Sales and Use	538	495	440	406
Communications Sales and Use	423	557	456	-
Premiums of Insurance Companies	391	406	414	365
Public Service Corporations	115	113	112	103
Other Taxes	849	795	777	814
Unrestricted Grants and Contributions	49	48	49	60
Investment Earnings	84	63	205	143
Miscellaneous	465	286	427	237
Transfers	668	615	597	591
Contributions to Permanent and Term Endowments	-	-	-	-
<b>Total Governmental Activities</b>	<b>20,160</b>	<b>18,852</b>	<b>17,562</b>	<b>17,267</b>
<b>Business-type Activities:</b>				
Other Taxes	9	9	10	13
Investment Earnings	1	1	2	4
Miscellaneous	-	-	-	-
Transfers	(668)	(614)	(597)	(591)
Special Items	-	-	-	-
<b>Total Business-type Activities</b>	<b>(658)</b>	<b>(604)</b>	<b>(585)</b>	<b>(574)</b>
<b>Total Primary Government</b>	<b>\$ 19,502</b>	<b>\$ 18,248</b>	<b>\$ 16,977</b>	<b>\$ 16,693</b>
<b>Change in Net Assets</b>				
Governmental Activities	\$ 1,394	\$ 1,099	\$ 589	\$ (1,323)
Business-type Activities	234	238	(337)	(686)
<b>Total Primary Government</b>	<b>\$ 1,628</b>	<b>\$ 1,337</b>	<b>\$ 252</b>	<b>\$ (2,009)</b>

Source: Department of Accounts

2008	2007	2006	2005	2004	2003
1,389	1,366	1,367	1,334	1,262	1,136
70	328	272	379	109	234
-	-	15	10	7	5
350	438	543	539	445	263
552	525	497	465	426	388
7	7	5	6	5	5
216	207	186	158	138	119
24	21	21	22	22	15
8	7	6	5	5	5
26	29	7	4	5	-
10	10	10	10	9	10
51	50	43	39	34	30
2	2	2	2	3	3
1	1	1	1	1	1
-	-	15	35	36	-
39	36	27	19	17	38
2,745	3,027	3,017	3,028	2,524	2,252
\$ 12,354	\$ 11,858	\$ 11,518	\$ 10,868	\$ 10,506	\$ 9,716
\$ (18,154)	\$ (18,337)	\$ (16,106)	\$ (15,136)	\$ (13,251)	\$ (13,010)
355	814	812	758	541	(197)
\$ (17,799)	\$ (17,523)	\$ (15,294)	\$ (14,378)	\$ (12,710)	\$ (13,207)
\$ 10,100	\$ 9,639	\$ 9,206	\$ 8,356	\$ 7,364	\$ 6,816
3,821	3,756	3,679	3,578	3,014	2,736
772	906	838	651	412	326
924	930	938	912	908	882
534	588	593	599	589	529
-	-	-	-	-	-
356	385	374	374	351	333
106	89	91	89	92	99
1,025	1,161	1,296	1,108	784	689
54	50	48	53	52	61
349	477	221	154	25	135
224	154	115	291	284	486
593	564	581	535	549	466
-	20	-	-	-	-
18,858	18,719	17,980	16,700	14,424	13,558
12	12	12	12	12	5
12	11	12	10	9	12
1	-	1	1	-	2
(593)	(563)	(581)	(535)	(549)	(466)
-	-	164	-	-	-
(568)	(540)	(392)	(512)	(528)	(447)
\$ 18,290	\$ 18,179	\$ 17,588	\$ 16,188	\$ 13,896	\$ 13,111
\$ 704	\$ 381	\$ 1,873	\$ 1,564	\$ 1,173	\$ 548
(213)	274	421	246	13	(644)
\$ 491	\$ 655	\$ 2,294	\$ 1,810	\$ 1,186	\$ (96)

**Changes in Fund Balance, Governmental Funds  
Modified Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	2012	2011	2010	2009
<b>Revenues</b>				
Taxes	\$ 18,748	\$ 17,825	\$ 16,187	\$ 16,276
Rights and Privileges	921	917	869	889
Institutional Revenue	385	384	403	409
Interest, Dividends, Rents, and				
Other Investment Income	164	159	294	218
Federal Grants and Contracts	9,933	10,749	10,628	8,112
Other	1,337	1,238	1,196	1,100
<b>Total Revenues</b>	<b>31,488</b>	<b>31,272</b>	<b>29,577</b>	<b>27,004</b>
<b>Expenditures</b>				
General Government	2,322	2,439	2,306	1,889
Education	8,733	8,683	8,842	9,260
Transportation	4,474	3,860	3,401	3,704
Resources and Economic Development	870	886	897	990
Individual and Family Services	12,682	12,688	12,236	10,764
Administration of Justice	2,422	2,398	2,399	2,531
Capital Outlay	330	439	619	612
Debt Service:				
Principal Retirement	423	456	420	416
Interest and Charges	262	233	206	207
<b>Total Expenditures</b>	<b>32,518</b>	<b>32,082</b>	<b>31,326</b>	<b>30,373</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(1,030)</b>	<b>(810)</b>	<b>(1,749)</b>	<b>(3,369)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,770	1,498	1,624	1,571
Transfers Out	(1,097)	(876)	(1,022)	(976)
Notes Issued	10	37	20	21
Insurance Recoveries	3	8	5	8
Capital Leases	1	2	1	1
Bonds Issued	1,196	883	941	646
Premium on Debt Issuance	217	71	44	46
Refunding Bonds Issued	319	51	124	68
Sale of Capital Assets	4	3	4	4
Payments to Refunded Bond Escrow Agents	(373)	(55)	(146)	(74)
<b>Total Other Financing Sources (Uses)</b>	<b>2,050</b>	<b>1,622</b>	<b>1,595</b>	<b>1,315</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,020</b>	<b>\$ 812</b>	<b>\$ (154)</b>	<b>\$ (2,054)</b>
Debt Service as a Percentage of				
Noncapital Expenditures (1)	2.29%	2.30%	2.04%	2.09%

(1) Noncapital expenditures exclude expenditures for capital outlay, which are recorded by function. The majority of these expenditures were for Transportation.

Source: Department of Accounts

2008	2007	2006	2005	2004	2003
\$ 17,659	\$ 17,436	\$ 17,043	\$ 15,636	\$ 13,533	\$ 12,351
933	826	816	758	734	689
390	360	343	325	338	334
452	532	256	204	84	191
6,627	6,203	5,958	5,627	5,832	5,524
1,177	1,027	1,048	1,144	916	971
<u>27,238</u>	<u>26,384</u>	<u>25,464</u>	<u>23,694</u>	<u>21,437</u>	<u>20,060</u>
2,047	2,030	1,787	1,687	1,757	1,549
8,940	8,700	7,661	7,068	6,236	6,250
3,883	3,141	3,092	3,115	2,917	3,044
868	812	788	708	668	641
9,345	8,996	8,626	8,060	7,524	7,134
2,543	2,398	2,296	2,204	2,052	2,032
845	809	588	414	193	108
362	322	280	249	243	195
203	192	179	165	179	181
29,036	27,400	25,297	23,670	21,769	21,134
<u>(1,798)</u>	<u>(1,016)</u>	<u>167</u>	<u>24</u>	<u>(332)</u>	<u>(1,074)</u>
1,663	1,637	1,590	1,555	1,507	1,643
(1,070)	(1,072)	(1,014)	(1,018)	(954)	(1,161)
-	16	128	-	-	7
6	7	4	-	-	-
5	4	1	1	-	60
416	593	584	375	-	713
23	40	45	84	19	102
59	123	205	731	186	573
7	8	7	-	-	-
(62)	(131)	(214)	(789)	(211)	(610)
1,047	1,225	1,336	939	547	1,327
<u>\$ (751)</u>	<u>\$ 209</u>	<u>\$ 1,503</u>	<u>\$ 963</u>	<u>\$ 215</u>	<u>\$ 253</u>
2.00%	1.93%	1.86%	1.78%	1.96%	1.79%

**Fund Balance, Governmental Funds  
Modified Accrual Basis of Accounting**

Last Ten Fiscal Years  
(Dollars in Millions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General Fund</b>				
Reserved (1)	\$ -	\$ -	\$ 395	\$ 670
Unreserved (1)	-	-	(1,069)	(928)
Nonspendable	118	113	-	-
Restricted	729	464	-	-
Committed	486	410	-	-
Unassigned	(821)	(1,046)	-	-
<b>Total</b>	<u>\$ 512</u>	<u>\$ (59)</u>	<u>\$ (674)</u>	<u>\$ (258)</u>
<b>All Other Governmental Funds</b>				
<b>Special Revenue Funds</b>				
Reserved (1)	\$ -	\$ -	\$ 410	\$ 204
Unreserved (1)	-	-	2,502	2,325
Nonspendable	105	111	-	-
Restricted	567	422	-	-
Committed	2,923	2,683	-	-
Assigned	12	10	-	-
<b>Debt Service Funds</b>				
Reserved (1)	-	-	105	102
Restricted	79	68	-	-
<b>Capital Projects Funds</b>				
Unreserved (1)	-	-	206	331
Restricted	202	145	-	-
<b>Permanent Funds</b>				
Unreserved (1)	-	-	47	45
Nonspendable	28	29	-	-
Restricted	1	1	-	-
<b>Total</b>	<u>\$ 3,917</u>	<u>\$ 3,469</u>	<u>\$ 3,270</u>	<u>\$ 3,007</u>

(1) GASB Statement No. 54 changes in fund balance information presented in this section began with fiscal year 2011. Fund balances prior to fiscal year 2011 were not reclassified because this was deemed impractical. The nature of the difference between fiscal year 2011 forward and all prior years relates to fund balances for those prior years not being reclassified to GASB Statement No. 54 fund classifications. For additional information on fund balance classifications, see Note 3, Fund Balance Classifications.

Source: Department of Accounts

2008	2007	2006	2005	2004	2003
\$ 1,125	\$ 1,420	\$ 1,162	\$ 708	\$ 409	\$ 285
78	564	973	521	37	(221)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 1,203	\$ 1,984	\$ 2,135	\$ 1,229	\$ 446	\$ 64
\$ 242	\$ 280	\$ 108	\$ 159	\$ 88	\$ 58
3,072	3,060	2,882	2,278	2,155	2,205
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
101	97	94	76	75	86
-	-	-	-	-	-
134	81	(16)	(33)	(34)	113
-	-	-	-	-	-
52	53	30	28	28	25
-	-	-	-	-	-
-	-	-	-	-	-
\$ 3,601	\$ 3,571	\$ 3,098	\$ 2,508	\$ 2,312	\$ 2,487

**Comparison of General Fund Balance**

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Last Ten Fiscal Years  
(Dollars in Millions)

<b>Fiscal Year Ended June 30,</b>	<b>Fund Balance</b>	
	<b>Budgetary Basis</b>	<b>Modified Accrual Basis</b>
2012	\$ 1,683.4	\$ 512.4
2011	1,297.6	(58.8)
2010	870.9	(674.3)
2009	823.5	(258.5)
2008	2,219.8	1,202.9
2007	2,955.1	1,984.0
2006	2,890.0	2,135.5
2005	1,865.3	1,229.0
2004	1,109.6	446.2
2003	554.8	63.6

Source: Department of Accounts

# Revenue Capacity

## Personal Income Tax Rates

Last Ten Fiscal Years  
(Dollars in Millions)

<u>For the Fiscal Year Ended June 30,</u>	<u>Personal Income Tax Collections (1)</u>	<u>Personal Income (2)(3)</u>	<u>Average Effective Rate (3)(4)</u>
2012	\$ 10,613	\$ 385,019	2.76%
2011	9,944	372,442	2.67%
2010	9,088	353,358	2.57%
2009	9,481	340,789	2.78%
2008	10,115	351,933	2.87%
2007	9,788	333,573	2.93%
2006	9,309	314,893	2.96%
2005	8,352	292,208	2.86%
2004	7,430	272,713	2.72%
2003	6,776	255,660	2.65%

(1) Tax revenues from individual and fiduciary income tax.

(2) Personal income amounts provided by U.S. Bureau of Economic Analysis website.

(3) Amounts for 2008-2011 were revised to reflect the incorporation of newly available and revised source data, as well as improved estimating methodologies.

(4) Average effective rate equals tax collections divided by income.

Source: Department of Taxation  
U.S. Bureau of Economic Analysis

## Effective Tax Rates (1)

Tax Years 2002 – 2011

<u>Income Tax Bracket</u>	<u>Tax Rate</u>
\$0 - \$3,000	2.00%
\$3,000 - \$5,000	2.00% - 2.40%
\$5,000 - \$17,000	2.40% - 4.23%
\$17,000 - \$30,000	4.23% - 4.89%
\$30,000 - \$50,000	4.89% - 5.23%
\$50,000 - \$100,000	5.23% - 5.49%
Over \$100,000	5.49% up to 5.75%

(1) Amounts shown are for all filing status returns.

Source: Department of Taxation

**Personal Income Tax Filers and Liability by Income Level (1)**

Current Year and Ten Years Ago

Income Level	Tax Year Ended December 31, 2010 (2)				Tax Year Ended December 31, 2001			
	Number of Returns	% of Total	Income Tax Liability	% of Total	Number of Returns	% of Total	Income Tax Liability	% of Total
\$100,000 and higher	611,252	17.03%	\$ 6,177,101,222	64.77%	323,459	10.31%	\$ 3,208,278,711	50.36%
\$75,000 - \$99,999	307,335	8.56%	1,080,514,753	11.33%	229,296	7.31%	830,429,996	13.04%
\$50,000 - \$74,999	473,739	13.20%	1,086,774,089	11.39%	417,051	13.30%	1,018,928,677	15.99%
\$25,000 - \$49,999	819,914	22.85%	944,422,353	9.90%	751,914	23.97%	978,039,758	15.35%
\$10,000 - \$24,999	735,313	20.49%	245,394,436	2.57%	699,899	22.32%	313,566,545	4.92%
\$9,999 and lower	641,124	17.87%	3,493,675	0.04%	714,767	22.79%	21,768,858	0.34%
Total	<u>3,588,677</u>	<u>100.00%</u>	<u>\$ 9,537,700,528</u>	<u>100.00%</u>	<u>3,136,386</u>	<u>100.00%</u>	<u>\$ 6,371,012,545</u>	<u>100.00%</u>

- (1) Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the state's revenue.  
 (2) Tax year 2010 is the most recent year for which data are available.

Source: Department of Taxation

## Personal Income by Industry

Last Ten Fiscal Years  
(Dollars in Millions)

	<u>2012 (1)</u>	<u>2011 (2)</u>	<u>2010 (2)</u>	<u>2009 (2)</u>	<u>2008 (2)</u>
Farm Earnings	\$ 730	\$ 495	\$ 282	\$ 276	\$ 363
Agricultural/Forestry, Fishing, and Other	403	352	350	289	285
Mining	1,188	1,215	1,127	883	1,091
Construction	14,159	14,191	14,272	13,498	15,996
Manufacturing	16,755	16,422	16,057	15,706	16,888
Transportation, Warehousing, Information and Public Utilities	17,220	16,533	16,423	16,805	17,317
Wholesale Trade	9,754	9,929	9,260	9,234	9,731
Retail Trade	14,613	14,001	13,880	13,354	13,955
Finance, Insurance, Real Estate, Rental and Leasing	18,786	18,303	17,229	16,453	17,648
Services	122,240	116,611	111,665	106,760	105,023
Federal, Civilian	25,243	24,529	23,667	21,782	20,692
Military	16,457	16,935	16,961	16,361	15,858
State and Local Government	30,232	29,790	29,590	29,556	29,002
Other (3)	97,239	93,136	82,595	79,832	88,084
Total Personal Income	<u>\$ 385,019</u>	<u>\$ 372,442</u>	<u>\$ 353,358</u>	<u>\$ 340,789</u>	<u>\$ 351,933</u>

(1) Personal income figures for 2012 are estimated.

(2) Amounts for 2008-2011 were revised to reflect the incorporation of newly available and revised source data.

(3) Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

Source: U.S. Bureau of Economic Analysis (BEA)

Note: Details may not agree to BEA due to rounding.

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<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 235	\$ 330	\$ 627	\$ 552	\$ 298
331	323	257	303	269
931	1,016	830	761	631
17,381	17,949	16,735	15,568	13,505
16,974	17,055	17,199	16,536	16,596
17,168	17,226	16,913	16,385	15,386
9,833	8,976	8,470	8,042	7,402
14,393	14,190	13,734	13,093	12,428
18,825	18,677	18,358	16,300	15,697
98,000	91,113	83,935	76,830	69,834
19,609	18,012	17,166	16,630	14,408
15,120	14,396	13,412	12,813	11,925
27,604	26,215	24,642	22,791	21,410
77,169	69,415	59,930	56,109	55,871
<u>\$ 333,573</u>	<u>\$ 314,893</u>	<u>\$ 292,208</u>	<u>\$ 272,713</u>	<u>\$ 255,660</u>

**Taxable Sales by Business Class (1) (2)**Last Ten Calendar Years  
(Dollars in Millions)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Apparel	\$ 4,749	\$ 4,601	\$ 4,494	\$ 5,015	\$ 5,191
Automotive	2,717	2,555	2,397	2,440	2,563
Food	25,691	24,617	24,134	23,721	22,502
Furniture, Home Furnishings, and Equipment	2,538	2,442	2,519	3,013	3,448
General Merchandise	20,635	19,836	19,577	19,387	19,574
Lumber, Building Materials and Supply	7,750	7,652	7,369	8,140	9,354
Fuel	1,828	1,691	1,582	1,539	1,729
Machinery, Equipment and Supplies	309	243	173	241	238
Miscellaneous	16,341	16,402	16,780	18,527	18,301
Hotels, Motels, Tourist Camps, etc.	2,988	2,837	2,804	3,066	3,079
Alcoholic Beverage	567	545	532	517	487
Other Miscellaneous and Unidentifiable	<u>2,955</u>	<u>2,997</u>	<u>3,505</u>	<u>4,495</u>	<u>5,577</u>
Total	<u>\$ 89,068</u>	<u>\$ 86,418</u>	<u>\$ 85,866</u>	<u>\$ 90,101</u>	<u>\$ 92,043</u>
Direct Sales Tax Rate (3)	5.0%	5.0%	5.0%	5.0%	5.0%

(1) Retail sales information is available only on a calendar-year basis.

(2) Data from tax year 2005 is not available. Beginning with the third quarter of tax year 2005, business classification categories provided by the Department of Taxation changed to reflect NAICS codes. Consequently, the first half of tax year 2005 information is not available in a comparable form to the second half of tax year 2005. Files from before the third quarter of tax year 2005 will never be directly comparable with files from the third quarter of tax year 2005 and thereafter.

(3) Effective September 1, 2004, the sales tax rate increased from 4.5 percent to 5.0 percent.

Source: Department of Taxation

	<u>2006</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
\$	4,917	\$ 4,087	\$ 3,719	\$ 3,579	\$ 3,434
	2,413	5,146	4,810	4,487	3,470
	19,943	21,931	20,887	19,937	19,378
	3,684	6,015	5,666	5,208	5,006
	17,104	13,312	12,686	12,117	12,472
	8,929	9,006	7,431	6,979	6,778
	1,778	488	487	392	458
	213	3,581	3,151	3,001	3,112
	18,355	14,914	13,297	12,466	12,051
	3,003	2,354	2,307	2,213	2,157
	456	409	483	186	342
	8,683	48	49	80	67
\$	<u>89,478</u>	<u>\$ 81,291</u>	<u>\$ 74,973</u>	<u>\$ 70,645</u>	<u>\$ 68,725</u>

5.0%

4.5%

4.5%

4.5%

4.5%

## Sales Tax Revenue by Business Class (1)

Tax Year 2011 and Nine Years Ago

	Tax Year Ended December 31, 2011				Tax Year Ended December 31, 2002			
	Number of Filers	% of Total	Tax Liability	% of Total	Number of Filers	% of Total	Tax Liability	% of Total
Apparel	3,857	3.71%	\$ 4,749,505,811	5.33%	5,685	4.10%	\$ 3,578,970,238	5.06%
Automotive	3,057	2.94%	2,717,244,708	3.05%	11,594	8.36%	4,487,272,935	6.35%
Food	20,614	19.80%	25,690,979,695	28.84%	26,448	19.08%	19,936,841,785	28.22%
Furniture, Home Furnishings, and Equipment	3,979	3.82%	2,537,541,856	2.85%	8,704	6.29%	5,207,693,314	7.37%
General Merchandise	15,620	15.01%	20,635,206,515	23.17%	9,465	6.83%	12,117,264,163	17.16%
Lumber, Building Materials, and Supply	5,631	5.41%	7,750,287,839	8.70%	4,729	3.41%	6,979,329,337	9.88%
Fuel	2,635	2.53%	1,827,678,962	2.05%	934	0.67%	391,932,276	0.55%
Machinery, Equipment, and Supply	150	0.14%	308,523,909	0.35%	8,763	6.32%	3,001,401,543	4.25%
Miscellaneous	36,651	35.21%	16,341,457,551	18.35%	59,556	42.96%	12,465,972,993	17.65%
Hotels, Motels, Tourist Camps, etc.	2,254	2.17%	2,987,755,500	3.35%	2,084	1.51%	2,212,793,148	3.14%
Alcoholic Beverage	333	0.32%	567,092,605	0.64%	267	0.19%	185,722,142	0.26%
Other Miscellaneous and Unidentifiable	9,301	8.94%	2,954,546,407	3.32%	392	0.28%	80,118,797	0.11%
<b>Total</b>	<b>104,082</b>	<b>100.00%</b>	<b>\$ 89,067,821,358</b>	<b>100.00%</b>	<b>138,621</b>	<b>100.00%</b>	<b>\$ 70,645,312,671</b>	<b>100.00%</b>

(1) Due to confidentiality issues, the names of the ten largest revenue payers are not presented. The categories presented are intended to provide alternative information regarding the sources of the state's revenue.

Sources: Department of Taxation  
Weldon Cooper Center for Public Service, University of Virginia

# Debt Capacity

## Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Amounts in Thousands except Per Capita)

For the Fiscal Year Ended June 30,	Governmental Activities			Business-type Activities		Total Primary Government	Debt as a Percentage of Personal Income (2)	Amount Per Capita (3)
	General Obligation Bonds	Non- General Obligation Bonds	Other Long-term Obligations (1)	Non-General Obligation Bonds	Other Long-term Obligations (1)			
2012	\$ 873,741	\$ 5,703,448	\$ 326,543	\$ -	\$ 449	\$ 6,904,181	1.79%	\$ 844
2011	960,374	4,701,764	348,972	-	918	6,012,028	1.62%	749
2010	1,049,386	4,120,056	366,170	-	1,594	5,537,206	1.56%	702
2009	1,077,520	3,549,958	373,594	-	2,883	5,003,955	1.46%	638
2008	1,001,989	3,345,259	312,890	-	4,082	4,664,220	1.34%	601
2007	900,329	3,363,275	341,574	-	2,610	4,607,788	1.38%	599
2006	716,498	3,231,917	342,805	-	5,967	4,297,187	1.36%	564
2005	657,032	2,930,344	231,131	463,357	9,709	4,291,573	1.47%	571
2004	536,386	2,797,410	346,118	447,372	12,475	4,139,761	1.52%	557
2003	589,618	2,974,706	372,522	432,563	15,917	4,385,326	1.72%	603

- (1) Pension, compensated absences, other postemployment benefits, uninsured employers' fund, lottery prizes payable, tuition benefits payable, and pollution remediation obligations have been excluded.
- (2) Personal income amounts used for this calculation were obtained from the U. S. Bureau of Economic Analysis.
- (3) Population statistics used in this calculation were provided by the Department of Taxation. Fiscal year 2012 population was estimated.

Sources: Department of Accounts  
 Department of Taxation  
 U. S. Bureau of Economic Analysis

## Ratios of General Obligation Bonded Debt Outstanding

Last Ten Fiscal Years

(Amounts in Thousands except Per Capita)

For the Fiscal Year Ended June 30,	General Bonded Debt Outstanding [1] [2]				Percentage of Tax Revenues [5]	Amount Per Capita [6]
	Governmental		Higher Education			
	9(b) [3]	9(c) [4]	9(c)	Total		
2012	\$ 831,148	\$ 42,593	\$ 906,474	\$ 1,780,215	16.77%	\$ 218
2011	914,574	45,800	765,280	1,725,654	17.35%	215
2010	999,841	49,545	631,275	1,680,661	18.49%	213
2009	1,040,636	36,884	573,550	1,651,070	17.41%	211
2008	935,105	66,884	487,296	1,489,285	14.72%	192
2007	821,563	78,766	411,842	1,312,171	13.41%	171
2006	626,124	90,374	325,969	1,042,467	11.20%	137
2005	555,447	101,585	296,963	953,995	11.42%	127
2004	428,891	107,495	316,923	853,309	11.48%	115
2003	471,118	118,500	349,185	938,803	13.86%	129

[1] Amounts are net of unamortized premiums, discounts, deferrals on debt defeasance, and/or issuance expenses.

[2] There are currently no Section 9(a) bonds outstanding.

[3] Section 9(b) bonds have been authorized by the citizens of Virginia through bond referenda to finance capital projects. These bonds are retired through the use of state appropriations.

[4] Section 9(c) bonds are issued to finance capital projects which, when completed, will generate revenue to repay the debt.

[5] Individual and fiduciary Income tax collections were used for this calculation.

[6] Population statistics used in this calculation are provided by the Department of Taxation. Fiscal year 2012 population was estimated.

Source: Department of Accounts

## Computation of Legal Debt Limit and Margin

Last Ten Fiscal Years  
(Dollars in Thousands)

Tax Revenues Required for Computation	2012	2011	2010	2009
Taxes on Income and Retail Sales:				
Individual and Fiduciary Income Tax [1]	\$ 10,612,836	\$ 9,944,370	\$ 9,088,252	\$ 9,481,109
Corporate Income Tax [2]	859,923	822,259	806,473	648,033
State Sales and Use Tax [3]	3,314,677	3,190,452	3,264,210	3,116,831
Total	\$ 14,787,436	\$ 13,957,081	\$ 13,158,935	\$ 13,245,973
<b>Average Tax Revenues (Three Fiscal Years)</b>	<b>\$ 13,967,817</b>	<b>\$ 13,453,996</b>	<b>\$ 13,543,258</b>	<b>\$ 13,804,097</b>
<b>Section 9(a) [2] General Obligation Debt Limit [4]</b>				
Debt Issuance Limit				
(30% of 1.15 times annual tax revenues)	\$ 5,101,665	\$ 4,815,193	\$ 4,539,833	\$ 4,569,861
Less Bonds Outstanding:	-	-	-	-
Debt Issuance Margin for Section 9(a) [2]				
General Obligation Bonds	\$ 5,101,665	\$ 4,815,193	\$ 4,539,833	\$ 4,569,861
Debt Applicable to Limit as a % Limit	0.00%	0.00%	0.00%	0.00%
<b>Section 9(b) General Obligation Debt Limit</b>				
Debt Issuance Limit				
(1.15 times average tax revenues for three fiscal years)	\$ 16,062,990	\$ 15,472,096	\$ 15,574,747	\$ 15,874,712
Less Bonds Outstanding:**				
Public Facilities Bonds [6]	831,148	914,574	993,372	1,027,941
Transportation Facilities Refunding Bonds [5] [6]	-	-	6,469	12,696
Debt Issuance Margin for Section 9(b)				
General Obligation Bonds	\$ 15,231,842	\$ 14,557,522	\$ 14,574,906	\$ 14,834,075
Debt Applicable to Limit as a % Limit	5.17%	5.91%	6.42%	6.56%
Additional Section 9(b) Debt Borrowing Restriction:				
Four-year Authorization Restriction (25% of 9(b) Debt Limit)	\$ 4,015,747	\$ 3,868,024	\$ 3,893,687	\$ 3,968,678
Less 9(b) Debt authorized in past three fiscal years	-	-	-	-
Maximum Additional Borrowing Restriction (amount that may be authorized by the General Assembly)	\$ 4,015,747	\$ 3,868,024	\$ 3,893,687	\$ 3,968,678
<b>Section 9(c) General Obligation Debt Limit</b>				
Debt Issuance Limit				
(1.15 times average tax revenues for three fiscal years)	\$ 16,062,990	\$ 15,472,096	\$ 15,574,747	\$ 15,874,712
Less Bonds Outstanding:**				
Parking Facilities Bonds [6]	18,383	19,445	21,151	6,527
Transportation Facilities Bonds [6]	24,210	26,355	28,394	30,358
Higher Educational Institution Bonds [6]	906,474	765,280	631,275	573,550
Debt Issuance Margin for Section 9(c)				
General Obligation Bonds	\$ 15,113,923	\$ 14,661,016	\$ 14,893,927	\$ 15,264,277
Debt Applicable to Limit as a % Limit	5.91%	5.24%	4.37%	3.85%

\*\*Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

- [1] Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the *Code of Virginia*. Fiscal year 2004 restated to reflect actual data as reported in the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General and Major Special Revenue Funds of each respective year's CAFR.
- [2] Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the *Code of Virginia*.
- [3] Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.
- [4] Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the *Constitution of Virginia*.
- [5] These bonds refunded certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Limit.
- [6] Net of unamortized premium, discount and deferral on debt defeasance.

Sources: Department of Accounts  
Department of the Treasury

2008	2007	2006	2005	2004	2003
\$ 10,114,833	\$ 9,787,592	\$ 9,308,570	\$ 8,352,366	\$ 7,430,365	\$ 6,775,746
807,852	879,575	871,554	616,690	434,493	343,319
3,302,181	3,274,286	3,029,949	3,093,725	2,582,797	2,335,958
<u>\$ 14,224,866</u>	<u>\$ 13,941,453</u>	<u>\$ 13,210,073</u>	<u>\$ 12,062,781</u>	<u>\$ 10,447,655</u>	<u>\$ 9,455,023</u>
\$ 13,792,131	\$ 13,071,436	\$ 11,906,836	\$ 10,655,153	\$ 9,777,865	\$ 9,583,019
\$ 4,907,579	\$ 4,809,801	\$ 4,557,475	\$ 4,161,659	\$ 3,604,441	\$ 3,261,983
-	-	-	-	-	-
<u>\$ 4,907,579</u>	<u>\$ 4,809,801</u>	<u>\$ 4,557,475</u>	<u>\$ 4,161,659</u>	<u>\$ 3,604,441</u>	<u>\$ 3,261,983</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$ 15,860,950	\$ 15,032,151	\$ 13,692,862	\$ 12,253,426	\$ 11,244,545	\$ 11,020,472
916,483	797,300	596,464	520,655	389,219	422,399
18,622	24,263	29,660	34,792	39,672	48,719
<u>\$ 14,925,845</u>	<u>\$ 14,210,588</u>	<u>\$ 13,066,738</u>	<u>\$ 11,697,979</u>	<u>\$ 10,815,654</u>	<u>\$ 10,549,354</u>
5.90%	5.47%	4.57%	4.53%	3.81%	4.27%
\$ 3,965,238	\$ 3,758,038	\$ 3,423,215	\$ 3,063,356	\$ 2,811,136	\$ 2,755,118
-	-	-	1,019,529	1,019,529	1,019,529
<u>\$ 3,965,238</u>	<u>\$ 3,758,038</u>	<u>\$ 3,423,215</u>	<u>\$ 2,043,827</u>	<u>\$ 1,791,607</u>	<u>\$ 1,735,589</u>
\$ 15,860,950	\$ 15,032,151	\$ 13,692,862	\$ 12,253,426	\$ 11,244,545	\$ 11,020,472
7,590	8,804	9,939	11,040	6,367	7,199
59,294	69,962	80,435	90,545	101,128	111,301
487,296	411,842	325,969	296,963	316,923	349,185
<u>\$ 15,306,770</u>	<u>\$ 14,541,543</u>	<u>\$ 13,276,519</u>	<u>\$ 11,854,878</u>	<u>\$ 10,820,127</u>	<u>\$ 10,552,787</u>
3.49%	3.26%	3.04%	3.25%	3.77%	4.24%

**Schedule of Pledged Revenue Bond Coverage**  
**Primary Government 9(d) General Long-term Debt**

Last Ten Fiscal Years

(Dollars in Thousands except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Pledged Revenues (1)	Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements (3) (4)		Coverage
						Principal	Interest	
<b>Primary Government Revenue Bonds:</b>								
<b>Pocahontas Parkway Association (4)</b>	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(Series 1998A-D and 2001A)	2011	-	-	-	-	-	-	-
	2010	-	-	-	-	-	-	-
	2009	-	-	-	-	-	-	-
	2008	-	-	-	-	-	-	-
	2007	-	-	-	-	-	-	-
	2006	(140,294)	11,680	30,214	(158,828)	-	-	-
	2005	(115,062)	10,344	29,675	(134,393)	-	9,121	(14.73)
	2004	(75,338)	7,674	27,505	(95,169)	-	9,121	(10.43)
	2003	(62,755)	5,111	27,104	(84,748)	-	9,121	(9.29)

- (1) Pocahontas Parkway bonds are payable solely from toll revenues.
- (2) Operating expenses are exclusive of principal and interest.
- (3) Includes principal and interest of revenue bonds only. Does not include debt defeasance transactions.
- (4) This entity was established in 1999. The toll rights owned by the Pocahontas Parkway Association were sold on June 29, 2006; the association was relieved of any outstanding debt at that time and has no bonds outstanding at June 30, 2012, to report.

## Demographic and Economic Information

## Schedule of Demographic and Economic Statistics

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population In Thousands (1)</u>	<u>Personal Income In Thousands (2)(3)</u>	<u>Per Capita Income (3)</u>	<u>Public Primary and Secondary School Enrollment</u>	<u>Unemployment Rate</u>
2012	8,178	\$ 385,019,000	\$ 47,080	1,258,521	6.0 %
2011	8,029	372,442,000	46,387	1,253,038	6.5 %
2010	7,886	353,358,000	44,808	1,245,937	7.0 %
2009	7,839	340,789,000	43,474	1,236,546	5.6 %
2008	7,758	351,933,000	45,364	1,232,436	3.4 %
2007	7,694	333,573,000	43,355	1,221,939	3.1 %
2006	7,623	314,893,000	41,308	1,214,737	3.2 %
2005	7,512	292,208,000	38,899	1,185,612	3.5 %
2004	7,432	272,713,000	36,694	1,165,905	3.7 %
2003	7,275	255,660,000	35,142	1,156,471	4.0 %

- (1) Population figure for fiscal year 2012 is estimated.
- (2) Personal income amount for fiscal year 2012 is estimated.
- (3) Amounts for fiscal years 2008-2011 were revised to reflect the incorporation of newly available and revised source data, as well as improved estimating methodologies.

Sources: Department of Education  
Department of Taxation  
Virginia Employment Commission  
U.S. Bureau of Economic Analysis

## Principal Employers (1)

Current Year and Nine Years Ago

<u>Employer</u>	<u>2011 Rank (2)</u>	<u>2002 Rank</u>
U.S. Department of Defense	1	1
Wal-Mart	2	2
Fairfax County Public Schools	3	3
Huntington Ingalls Industries, Inc.	4	5
Sentara Healthcare	5	9
U. S. Postal Service	6	6
Food Lion	7	4
County of Fairfax	8	7
University of Virginia / Blue Ridge Hospital (3)	9	-
City of Virginia Beach Schools	10	8

- (1) The Virginia Employment Commission is precluded from disclosing the actual number of employees per the Confidential Information Protection and Statistical Efficiency Act – Title V of Public Law 107-347. All Employers above have an employment size of 1,000 or more.
- (2) Calendar year 2011 is the most recent information available.
- (3) Previous ranking not available.

Source: Virginia Employment Commission (1)

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# Operating Information

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**State Employees by Function (1)**

Last Ten Fiscal Years

	2012	2011	2010	2009	2008
<b>General Government</b>					
Virginia Information Technologies Agency	262	261	295	353	377
Department of Taxation	917	976	1,044	947	1,014
Department of General Services	624	634	654	618	624
All other	1,571	1,936	1,608	1,918	1,960
<b>Education</b>					
Colleges and Universities	53,979	49,107	47,981	48,485	48,032
All other	2,667	3,287	3,276	3,551	3,806
<b>Transportation</b>					
Department of Transportation	7,167	7,024	6,852	8,261	8,680
Department of Motor Vehicles	1,926	1,949	1,900	1,931	2,001
All other	190	242	233	215	239
<b>Resources and Economic Development</b>					
Department of Conservation & Recreation	933	909	930	953	960
Department of Environmental Quality	731	743	768	800	842
All other	2,957	3,001	2,874	3,334	3,369
<b>Individual and Family Services</b>					
Department of Health	3,784	3,827	3,856	3,750	3,800
Behavioral Health Agencies	8,803	8,757	8,635	8,355	8,341
All other	5,740	5,576	5,622	5,957	5,550
<b>Administration of Justice</b>					
Department of State Police	2,640	2,627	2,533	2,671	2,668
Department of Juvenile Justice	2,499	2,380	2,442	2,314	2,457
Correctional Facilities	9,656	9,656	9,623	10,437	10,802
All other	6,363	6,262	6,314	6,285	6,441
<b>Business-type Activities</b>					
Department of Alcoholic Beverage Control	3,306	2,483	2,461	2,581	2,472
State Lottery	270	267	257	252	241
All other	81	82	77	74	50
State Total (2)	<u>117,066</u>	<u>111,986</u>	<u>110,235</u>	<u>114,042</u>	<u>114,726</u>

(1) Includes salaried and wage employees but excludes adjunct faculty.

(2) Totals have been rounded and may vary slightly from the Department of Human Resource Management reports.

Sources: Department of Human Resource Management

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
400	453	1,068	593	347
927	1,031	1,026	1,047	972
634	621	603	625	583
1,915	1,778	1,775	1,730	1,944
48,004	47,371	44,725	42,817	41,729
3,811	3,813	3,555	3,528	3,735
8,824	9,338	9,401	9,541	10,204
2,044	2,102	2,056	2,059	1,861
231	110	129	145	185
753	709	937	927	847
882	870	862	837	827
3,412	3,263	3,161	3,244	3,096
3,943	3,817	3,646	3,674	3,657
8,361	7,679	6,609	6,708	6,810
5,540	6,424	7,868	7,850	7,395
2,700	2,604	2,607	2,626	2,499
2,295	2,312	2,222	2,200	2,197
10,456	10,368	10,398	10,286	10,244
6,454	5,382	5,036	5,098	4,880
1,938	1,851	1,726	1,656	1,565
265	261	271	304	317
48	257	257	240	237
<u>113,837</u>	<u>112,414</u>	<u>109,938</u>	<u>107,735</u>	<u>106,131</u>

**Operating Indicators by Function (1)**

Last Seven Fiscal Years

	2012	2011
<b>General Government</b>		
<b>Virginia Department of Taxation</b>		
Number of Returns Processed (calendar year) (2)	Not yet available	6,969,581
<b>Department of Accounts</b>		
Number of Payments Processed Via Check	1,624,902	1,658,227
Number of Payments Processed Electronically	9,856,757	9,912,627
Percentage Processed Electronically	85.8%	85.7%
<b>Education</b>		
<b>State Council of Higher Education</b>		
Number of Students Enrolled at State-supported Colleges and Universities	535,294	519,772
<b>Department of Education</b>		
Number of Public Primary and Secondary School Enrollment	1,258,521	1,253,038
<b>Transportation</b>		
<b>Department of Transportation</b>		
Number of Vehicles Paying Tolls for the Pocahontas Parkway (3)	NA	NA
<b>Resources and Economic Development</b>		
<b>Department of Environmental Quality</b>		
Number of Permits Issued	4,063	2,486
Number of Inspections Conducted	9,834	10,441
<b>Department of Housing and Community Development</b>		
Number of Housing Units Improved to Define Standards through Housing Programs	7,279	7,675
<b>Department of Agriculture and Consumer Services</b>		
Number of Food Inspections Conducted	12,966	12,003
Number of Weights/Measure Equipment Inspected	68,292	66,760
<b>Department of Forestry</b>		
Number of Firefighters Trained in Forest Fire Control	1,178	1,192
<b>Individual and Family Services</b>		
<b>Comprehensive Services for At-Risk Youth and Families</b>		
Number of Youth Served	15,425	16,617
<b>Department for the Aging</b>		
Number of Medicare Recipients	1,190,827	1,143,243
<b>Department of Medical Assistance Services</b>		
Number of Medicaid Recipients	996,835	992,816
<b>Department of Behavioral Health and Developmental Services (4)</b>		
Number of Patients Served	2,608	2,724
Number of Beds Used	3,471	3,317
<b>Department of Social Services</b>		
Average Number of Households Receiving Food Stamps	434,223	396,613
Number of Households Receiving Child Support Enforcement Assistance	349,661	352,825
<b>Department of Health</b>		
Number of WIC Participants	270,962	270,219
Number of Childhood Immunizations Administered	1,439,233	1,773,402

2010	2009	2008	2007	2006
6,998,747	7,079,611	6,893,047	6,746,596	7,860,850
1,625,763	1,715,164	2,597,746	1,431,918	1,522,865
11,141,067	10,059,109	8,065,038	2,861,979	2,684,123
87.2%	85.4%	75.6%	66.7%	63.8%
501,866	467,093	449,671	428,642	412,336
1,245,937	1,236,546	1,232,436	1,221,939	1,214,737
N/A	N/A	N/A	N/A	5,746,292
2,780	1,925	2,389	3,491	2,011
11,804	11,599	11,721	11,730	10,471
7,231	5,198	3,248	3,392	3,459
13,516	14,639	17,551	14,623	16,350
53,329	57,275	84,481	77,921	101,471
1,123	1,034	1,200	1,300	1,000
17,242	17,957	19,658	18,498	16,722
1,122,522	1,104,765	1,071,681	1,039,059	1,010,487
937,522	857,662	818,452	805,458	812,796
2,754	2,877	2,915	3,003	3,033
3,396	3,533	2,891	2,988	3,499
350,599	277,498	240,821	228,116	223,116
359,317	359,487	359,977	363,272	361,909
275,580	270,378	258,593	270,918	247,386
1,602,907	1,470,403	1,455,166	1,076,412	1,093,450

Continued on next page

**Operating Indicators by Function (1)** (Continued from previous page)

Last Seven Fiscal Years

	2012	2011
<b>Administration of Justice</b>		
<b>Supreme Court</b>		
Number of Criminal Trials (calendar year)	708,943	697,360
Number of Civil Trials (calendar year)	1,299,053	1,289,633
Number of Traffic Hearings (calendar year)	1,956,836	2,069,668
<b>Compensation Board</b>		
Number of Constitutional Officers Receiving Financial Support	650	650
<b>Department of State Police</b>		
Number of Traffic Citations Issued (calendar year)	550,122	567,480
Number of Arrests (calendar year)	19,460	20,132
<b>Department of Corrections</b>		
Number of Inmates	29,685	32,116
<b>Business-type Activities</b>		
<b>State Lottery Department</b>		
Number of Plays Sold - Pick 3	243,270,273	241,963,816
Number of Plays Sold - Pick 4	222,774,015	207,174,550
Number of Plays Sold - Cash 5	26,677,286	26,657,009
Number of Plays Sold - Megamillions	140,240,940	138,496,457
Number of Plays Sold - Win for Life (5)	17,682,922	21,052,138
Number of Plays Sold - Lotto South (5)	-	-
Number of Plays Sold - Millionaire Raffle (6)	6,625,456	6,600,000
Number of Plays Sold - Fast Play Bingo (6)	12,094,785	8,915,566
Number of Plays Sold - Powerball (7)	89,046,990	66,614,340
Number of Plays Sold - Decades of Dollars (8)	15,467,376	8,377,354
Number of Tickets Sold - Instant Tickets	842,121,604	756,837,222
<b>Virginia College Savings Plan</b>		
Number of Prepaid Tuition Contractholders	69,847	70,955
<b>Virginia Employment Commission</b>		
Number of Individuals Receiving Unemployment Benefits	136,753	162,025
New Unemployment Benefit Claims	318,935	360,657

- (1) In accordance with GASB Statement No. 44, the Commonwealth began reporting these operating indicators in fiscal year 2006. Information was not available prior to fiscal year 2005.
- (2) Information is not yet available for fiscal year 2012.
- (3) The assets of the Pocahontas Parkway Association, including the rights and obligations to manage, operate, maintain and collect tolls, were sold in June 2006. Therefore, this information is not available subsequent to fiscal year 2006.
- (4) This agency is structured to provide services primarily in a community setting. Although they have a significant amount of capital and operating costs in facility operations, inpatient treatment methodology is being deemphasized over time. Their inpatient census will continue to decline in the future. Over \$250 million of community funding (state and Federal dollars) each fiscal year supports 40 community services boards across the Commonwealth. These entities serve approximately 300,000 Virginians each year.
- (5) Win for Life replaced Lotto South during fiscal year 2006; therefore, information for fiscal year 2005 and prior is not available.
- (6) Fast Play Bingo and Millionaire Raffle began during fiscal year 2007; therefore, information for fiscal year 2006 and prior is not available.
- (7) Powerball began during fiscal year 2010; therefore, information for fiscal year 2009 and prior is not available.
- (8) Decades of Dollars began during fiscal year 2011; therefore, information for fiscal year 2010 and prior is not available.

2010	2009	2008	2007	2006
705,777	731,609	741,701	733,714	710,380
1,372,483	1,397,850	1,366,596	1,335,192	1,327,296
2,143,109	2,050,896	2,019,753	1,973,047	1,971,413
650	654	649	650	650
686,173	647,396	652,837	646,166	600,121
22,713	23,996	22,475	23,348	22,622
31,735	32,708	33,157	31,647	31,072
246,899,030	250,634,329	256,605,411	265,398,821	257,008,607
197,460,420	185,418,033	183,990,214	179,922,714	169,761,961
28,242,740	29,267,637	29,022,974	27,520,707	27,723,536
174,882,294	162,095,735	166,144,927	130,299,581	159,665,341
28,440,948	32,128,730	37,717,958	41,323,625	17,529,322
-	-	-	-	44,322,641
6,600,000	8,905,555	8,798,720	13,005,307	-
6,884,748	6,772,764	9,229,805	6,600,000	-
34,562,352	-	-	-	-
-	-	-	-	-
711,155,383	690,382,366	694,902,491	698,271,837	689,315,033
71,373	71,898	71,812	71,382	70,006
190,370	219,646	122,144	106,554	110,881
418,431	474,777	279,939	260,804	260,381

Sources: Compensation Board  
 Comprehensive Services for At-Risk Youth and Families  
 Department of Agriculture and Consumer Services  
 Department of Behavioral Health and Developmental Services  
 Department of Education  
 Department of Environmental Quality  
 Department of Forestry  
 Department of Health  
 Department of Housing and Community Development  
 Department of Medical Assistance Services  
 Department of Social Services  
 Department of State Police  
 Department of Transportation  
 State Council of Higher Education  
 State Lottery Department  
 Supreme Court  
 Virginia College Savings Plan  
 Virginia Employment Commission

**Capital Asset Statistics by Function (1)**

Last Seven Fiscal Years

	2012	2011
<b>General Government</b>		
<b>Department of General Services</b>		
Number of Buildings	62	54
Total Square Footage of Buildings	4,961,416	5,259,506
Vehicles	14,161	13,983
<b>Education</b>		
<b>State Council of Higher Education</b>		
Campuses of In-State Institutions	262	250
Campuses of Out-of-State Institutions	158	166
<b>Transportation</b>		
<b>Department of Transportation</b>		
Bridges Maintained	13,042	12,949
State Maintained Highway Lane Miles (calendar year) (2)	Not yet available	71,668
Vehicles	7,797	7,593
Number of Buildings (3)	3,487	3,520
Total Square Footage of Buildings	7,830,447	7,916,019
<b>Resources and Economic Development</b>		
<b>Department Conservation &amp; Recreation</b>		
State Parks	37	37
Acres of State Parks (in thousands)	69	69
Natural Area Preserves	39	39
Acres of Natural Area Preserves (in thousands)	31	30
Historic Sites	3	3
Acres of Historic Sites (in thousands)	0.3	0.3
Number of Buildings (4)	1,164	1,164
Total Square Footage of Buildings	1,152,257	1,152,257
<b>Department of Forestry</b>		
State Forests	22	22
Buildings	295	295
Total Square Footage of Buildings	600,602	600,602
<b>Individual and Family Services</b>		
<b>Department of Behavioral Health and Developmental Services</b>		
Number of Buildings	407	429
Total Square Footage of Buildings	5,169,937	5,901,505
<b>Administration of Justice</b>		
<b>Department of State Police</b>		
Number of Stations	65	65
Number of Buildings	144	145
Total Square Footage of Buildings	562,736	562,736
<b>Department of Corrections</b>		
Number of Buildings	1,858	1,820
Total Square Footage of Buildings	11,872,765	11,771,319
<b>Business-type Activities</b>		
<b>Department of Alcoholic Beverage Control</b>		
Number of Buildings	25	25
Total Square Footage of Buildings	1,185,501	1,185,501

(1) In accordance with GASB Statement No. 44, the Commonwealth began reporting these capital asset statistics in fiscal year 2006. Information was not available prior to fiscal year 2005.

(2) Information not yet available for 2012. Prior year amounts have been updated based on revised information from the Virginia Department of Transportation.

(3) Includes storage sheds.

(4) Includes cabins.

2010	2009	2008	2007	2006
55	48	48	47	45
5,053,912	4,718,480	4,409,026	4,358,746	4,236,832
13,534	13,322	13,262	12,779	11,841
244	254	258	207	116
121	87	67	63	110
12,949	12,912	12,603	12,603	12,603
71,561	71,349	71,091	70,784	70,105
7,734	8,185	9,060	9,443	9,952
3,513	3,526	3,562	3,595	3,582
7,713,617	7,683,384	7,734,267	7,750,199	7,624,896
37	37	37	37	34
71	69	68	67	66
39	39	38	35	34
30	29	28	25	25
3	3	3	3	3
0.3	0.3	0.3	0.3	0.3
1,164	1,168	991	991	989
1,152,257	1,154,487	1,223,427	1,223,427	1,284,589
19	19	19	17	17
295	295	295	295	283
600,602	600,602	600,602	600,602	587,838
438	435	441	449	446
5,744,389	5,743,088	6,037,953	6,161,843	6,263,527
64	66	66	66	66
145	145	145	143	143
562,736	550,736	550,736	526,617	526,617
1,835	1,826	1,817	1,809	1,812
11,920,234	12,160,909	11,963,087	11,787,810	11,102,021
25	24	22	21	22
1,185,501	1,142,273	787,348	784,548	789,548

Sources: Department of Conservation and Recreation  
Department of Forestry  
Department of Motor Vehicles  
Department of State Police

Department of Transportation  
Department of the Treasury  
State Council of Higher Education for Virginia

# Employees of the Department of Accounts

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Desktop Publishing and Graphics:  
Marianne P. Madison, Accountant Senior  
Financial Reporting, Virginia Department of Accounts

This report was prepared by staff of the Virginia Department of Accounts  
and printed on a Xerox WorkCentre 5675 at a cost of \$4.86 per copy.

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