

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property that the state holds for its rightful owner.

Education Savings Trust Fund accounts for the activities of the Virginia Education Savings Trust program which is a voluntary, non-guaranteed, higher educational investment program offered by the Virginia College Savings Plan.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Escrow Account accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Accounts.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Virginia Local Disability Program provides long-term disability benefits to local government employees.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, motor fuel retailers and localities to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's behavioral health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's behavioral health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the center.

Third Party Administrator Fund accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2014

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 61,066	\$ 19,786	\$ 189
Investments:			
Bonds and Mortgage Securities	124	78,023	-
Stocks	398,259	99,618	-
Index and Pooled Funds	1,888	1,474,324	-
Real Estate	2,123	-	-
Mutual and Money Market Funds	100,458	667,184	-
Other	1,592	476,361	-
Total Investments	504,444	2,795,510	-
Receivables, Net:			
Accounts	-	2	-
Interest and Dividends	-	1,806	-
Total Receivables	-	1,808	-
Prepaid Items	225	-	-
Total Assets	565,735	2,817,104	189
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	565,735	2,817,104	189
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	452	2,536	-
Due to Other Funds	58	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	25	-	-
Obligations Under Securities Lending Program	-	-	-
Other Liabilities	-	3,892	-
Compensated Absences Payable	283	-	-
Insurance Premiums and Claims Payable	69	-	-
Pension Liability	1,424	-	-
Other Postemployment Benefits (OPEB) Liability	526	-	-
Total Liabilities	2,837	6,428	-
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	2,837	6,428	-
Net Position Held in Trust for Pension/Other Employment Benefits	\$ 562,898	\$ 2,810,676	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 248	\$ 5,489	\$ 28,798	\$ 66	\$ 115,642
-	-	-	-	78,147
-	-	-	-	497,877
-	-	-	-	1,476,212
-	-	-	-	2,123
-	-	-	-	767,642
-	15	-	-	477,968
-	15	-	-	3,299,969
-	6	-	-	8
-	-	-	-	1,806
-	6	-	-	1,814
-	-	-	-	225
248	5,510	28,798	66	3,417,650
-	-	-	-	-
248	5,510	28,798	66	3,417,650
-	203	-	-	3,191
-	-	-	-	58
-	-	-	-	25
-	492	-	-	492
-	-	-	-	3,892
-	3	-	-	286
-	-	-	-	69
-	49	-	-	1,473
-	18	-	-	544
-	765	-	-	10,030
-	-	-	-	-
-	765	-	-	10,030
<u>\$ 248</u>	<u>\$ 4,745</u>	<u>\$ 28,798</u>	<u>\$ 66</u>	<u>\$ 3,407,620</u>

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2014

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ -	\$ 327,248	\$ -
Total Investment Income	-	327,248	-
Less Investment Expenses	-	4,462	-
Net Investment Income	-	322,786	-
Proceeds from Unclaimed Property	184,219	-	-
Contributions:			
Participants	-	353,154	-
Total Contributions	-	353,154	-
Other Revenue	-	-	-
Total Additions	184,219	675,940	-
Deductions:			
Loan Servicing Payments	-	-	-
Educational Expense Benefits	-	148,333	-
Insurance Premiums and Claims	32,728	-	-
Trust Payments	-	-	-
Administrative Expenses	7,015	1,381	-
Shares Redeemed	-	17,414	-
Total Deductions	39,743	167,128	-
Net Increase (Decrease)	144,476	508,812	-
Net Position Held in Trust for Pension/Other Employment Benefits			
July 1	418,422	2,301,864	189
June 30	\$ 562,898	\$ 2,810,676	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ -	\$ 34	\$ 79	\$ -	\$ 327,361
-	34	79	-	327,361
-	-	28	-	4,490
-	34	51	-	322,871
-	-	-	-	184,219
-	-	2,225	-	355,379
-	-	2,225	-	355,379
-	-	1	-	1
-	34	2,277	-	862,470
1	266	-	-	267
-	-	-	-	148,333
-	-	-	-	32,728
-	-	1,318	-	1,318
3	130	-	-	8,529
-	-	-	-	17,414
4	396	1,318	-	208,589
(4)	(362)	959	-	653,881
252	5,107	27,839	66	2,753,739
\$ 248	\$ 4,745	\$ 28,798	\$ 66	\$ 3,407,620

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2014

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 251,949	\$ 2,931	\$ 1,797
Investments:			
Bonds and Mortgage Securities	18,763,405	218,244	133,814
Stocks	23,350,490	271,598	166,526
Fixed Income Commingled Funds	619,540	7,205	4,418
Index and Pooled Funds	5,794,966	67,404	41,327
Real Estate	5,800,221	67,465	41,365
Private Equity	8,400,508	97,710	59,909
Short-term Investments	138,443	1,610	987
Hybrid Defined Contribution Investments	1,213	-	-
Other	5,658,034	65,811	40,351
Total Investments	68,526,820	797,047	488,697
Receivables, Net:			
Contributions	207,186	1,301	1,149
Interest and Dividends	201,682	2,346	1,438
Security Transactions	1,222,015	14,213	8,715
Other Receivables	13,623	143	88
Total Receivables	1,644,506	18,003	11,390
Due from Other Funds	56	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	19,132	119	106
Due from Component Units	18,184	-	-
Furniture and Equipment	30,426	-	-
Total Assets	70,491,073	818,100	501,990
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	70,491,073	818,100	501,990
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	27,916	298	183
Due to Other Funds	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	169	-	-
Obligations Under Securities Lending Program	5,657,953	65,810	40,350
Other Liabilities	111,030	1,269	778
Retirement Benefits Payable	294,680	4,630	3,108
Refunds Payable	4,207	24	-
Compensated Absences Payable	2,275	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	2,183,982	25,079	15,377
Pension Liability	13,707	135	82
Other Postemployment Benefits (OPEB) Liability	5,135	48	29
Total Liabilities	8,301,054	97,293	59,907
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	8,301,054	97,293	59,907
Net Position Held in Trust for Pension/Other Employment Benefits	\$ 62,190,019	\$ 720,807	\$ 442,083

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 4,672	\$ -	\$ -	\$ -	\$ 667	\$ 4,490	\$ 1,631
347,951	4,639	257	12	49,689	334,391	121,502
433,015	6,375	33	89	61,837	416,139	151,205
11,489	-	-	-	1,641	11,042	4,012
107,463	-	-	-	15,346	103,275	37,525
107,560	-	-	-	15,360	103,368	37,559
155,780	-	-	-	22,246	149,709	54,397
2,567	-	-	-	367	2,467	896
-	-	-	-	-	-	-
104,923	-	-	-	14,984	100,834	36,638
1,270,748	11,014	290	101	181,470	1,221,225	443,734
2,702	-	-	-	12,645	15,611	422
3,740	-	-	-	534	3,594	1,306
22,661	-	-	-	3,236	21,778	7,913
220	-	-	-	42	209	6,729
29,323	-	-	-	16,457	41,192	16,370
-	-	-	-	1	8,292	-
245	-	-	-	1,157	1,428	38
349	-	-	-	2,983	2,741	478
-	-	-	-	-	-	-
1,305,337	11,014	290	101	202,735	1,279,368	462,251
-	-	-	-	-	-	-
1,305,337	11,014	290	101	202,735	1,279,368	462,251
475	-	-	-	11,567	457	849
-	-	-	-	-	-	-
-	-	-	-	-	-	-
104,922	-	-	-	14,983	100,833	36,638
2,023	-	-	-	289	1,944	706
7,356	-	-	-	-	-	-
128	-	-	-	138	6	-
-	-	-	-	-	-	-
-	-	-	-	-	58,388	-
39,984	-	-	-	5,710	38,425	13,962
182	-	-	-	209	224	331
73	-	-	-	79	64	122
155,143	-	-	-	32,975	200,341	52,608
-	-	-	-	-	-	-
155,143	-	-	-	32,975	200,341	52,608
\$ 1,150,194	\$ 11,014	\$ 290	\$ 101	\$ 169,760	\$ 1,079,027	\$ 409,643

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Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2014

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 28	\$ -
Investments:			
Bonds and Mortgage Securities	25	2,073	-
Stocks	2,911	2,581	-
Fixed Income Commingled Funds	-	68	-
Index and Pooled Funds	-	640	-
Real Estate	-	641	-
Private Equity	-	929	-
Short-term Investments	-	15	-
Hybrid Defined Contribution Investments	-	-	-
Other	-	625	-
Total Investments	<u>2,936</u>	<u>7,572</u>	<u>-</u>
Receivables, Net:			
Contributions	-	1,269	374
Interest and Dividends	-	22	-
Security Transactions	-	135	-
Other Receivables	-	241	10
Total Receivables	<u>-</u>	<u>1,667</u>	<u>384</u>
Due from Other Funds	-	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	33
Due from Component Units	-	-	-
Furniture and Equipment	-	-	-
Total Assets	<u>2,936</u>	<u>9,267</u>	<u>417</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>2,936</u>	<u>9,267</u>	<u>417</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	-	3	-
Due to Other Funds	-	8,291	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-
Obligations Under Securities Lending Program	-	625	-
Other Liabilities	-	12	393
Retirement Benefits Payable	-	-	-
Refunds Payable	-	-	-
Compensated Absences Payable	-	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	-	238	-
Pension Liability	-	67	17
Other Postemployment Benefits (OPEB) Liability	-	31	7
Total Liabilities	<u>-</u>	<u>9,267</u>	<u>417</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>-</u>	<u>9,267</u>	<u>417</u>
Net Position Held in Trust for Pension/Other Employment Benefits	<u>\$ 2,936</u>	<u>\$ -</u>	<u>\$ -</u>

Total	
\$	268,165
	19,976,002
	24,862,799
	659,415
	6,167,946
	6,173,539
	8,941,188
	147,352
	1,213
	6,022,200
	72,951,654
	242,659
	214,662
	1,300,666
	21,305
	1,779,292
	8,349
	22,258
	24,735
	30,426
	75,084,879
	-
	75,084,879
	41,748
	8,291
	169
	6,022,114
	118,444
	309,774
	4,503
	2,275
	58,388
	2,322,757
	14,954
	5,588
	8,909,005
	-
	8,909,005
\$	66,175,874

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	<u>Virginia Retirement System</u>	<u>State Police Officers' Retirement System</u>	<u>Judicial Retirement System</u>
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 8,898,591	\$ 102,608	\$ 63,247
Total Investment Income	8,898,591	102,608	63,247
Less Investment Expenses	339,832	3,926	2,414
Net Investment Income	8,558,759	98,682	60,833
Contributions:			
Member	795,557	5,646	3,051
Employer	1,737,137	42,683	27,727
Total Contributions	2,532,694	48,329	30,778
Other Revenue	460	-	-
Total Additions	11,091,913	147,011	91,611
Deductions:			
Retirement Benefits	3,711,208	50,467	37,984
Refunds to Former Members	98,049	685	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	43,052	382	239
Other Expenses	6,745	78	47
Long-term Disability Benefits	-	-	-
Total Deductions	3,859,054	51,612	38,270
Transfers:			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	-	-	-
Net Increase	7,232,859	95,399	53,341
Net Position Held in Trust for Pension/Other Employment Benefits			
July 1	54,957,160	625,408	388,742
June 30	\$ 62,190,019	\$ 720,807	\$ 442,083

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 163,016	\$ 1,660	\$ 30	\$ 18	\$ 20,713	\$ 152,662	\$ 58,819
163,016	1,660	30	18	20,713	152,662	58,819
6,230	-	-	-	791	5,797	2,246
156,786	1,660	30	18	19,922	146,865	56,573
17,908	1,075	91	-	-	122,678	-
67,483	-	-	-	146,742	82,908	17,391
85,391	1,075	91	-	146,742	205,586	17,391
-	-	-	-	-	-	302
242,177	2,735	121	18	166,664	352,451	74,266
78,412	1,112	-	-	-	-	-
4,665	-	-	-	-	-	-
-	-	-	-	142,610	-	-
-	-	-	-	-	159,358	-
603	12	-	-	501	298	601
124	-	-	-	15	1,276	44
-	-	-	-	-	-	33,681
83,804	1,124	-	-	143,126	160,932	34,326
-	-	-	-	-	-	-
-	-	-	-	-	-	(10)
-	-	-	-	-	-	(10)
158,373	1,611	121	18	23,538	191,519	39,930
991,821	9,403	169	83	146,222	887,508	369,713
\$ 1,150,194	\$ 11,014	\$ 290	\$ 101	\$ 169,760	\$ 1,079,027	\$ 409,643

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Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 390	\$ 1,497	\$ -
Total Investment Income	390	1,497	-
Less Investment Expenses	-	58	-
Net Investment Income	390	1,439	-
Contributions:			
Member	29	-	-
Employer	92	7,229	419
Total Contributions	121	7,229	419
Other Revenue	-	10	24
Total Additions	511	8,678	443
Deductions:			
Retirement Benefits	-	-	-
Refunds to Former Members	32	-	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	7,824	-
Administrative Expenses	-	136	314
Other Expenses	-	718	-
Long-term Disability Benefits	-	-	139
Total Deductions	32	8,678	453
Transfers:			
Transfers In	-	-	10
Transfers Out	-	-	-
Total Transfers	-	-	10
Net Increase	479	-	-
Net Position Held in Trust for Pension/Other Employment Benefits			
July 1	2,457	-	-
June 30	\$ 2,936	\$ -	\$ -

Total	
\$	9,463,251
	9,463,251
	361,294
	9,101,957
	946,035
	2,129,811
	3,075,846
	796
	12,178,599
	3,879,183
	103,431
	142,610
	167,182
	46,138
	9,047
	33,820
	4,381,411
	10
	(10)
	-
	7,797,188
	58,378,686
\$	66,175,874

Combining Statement of Fiduciary Net Position – Investment Trust Fund

June 30, 2014

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 1,263,982	\$ 1,263,982
Investments:		
Bonds and Mortgage Securities	112,371	112,371
Short-term Investments	1,350,692	1,350,692
Total Investments	1,463,063	1,463,063
Receivables, Net:		
Interest and Dividends	506	506
Total Receivables	506	506
Total Assets	2,727,551	2,727,551
Deferred Outflows of Resources	-	-
Total Assets and Deferred Outflows of Resources	2,727,551	2,727,551
Liabilities and Deferred Inflows of Resources		
Due to Internal Parties (Governmental Funds and Business-type Activities)	300	300
Total Liabilities	300	300
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflows of Resources	300	300
Net Position Held in Trust for Pool Participants	<u>\$ 2,727,251</u>	<u>\$ 2,727,251</u>

Combining Statement of Changes in Fiduciary Net Position - Investment Trust FundFor the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 1,996	\$ 1,996
Distributions to Shareholders from Net Investment Income	(1,996)	(1,996)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	4,254,179	4,254,179
Reinvested Distributions	1,990	1,990
Total Additions	4,256,169	4,256,169
Deductions:		
Shares Redeemed	3,865,494	3,865,494
Total Deductions	3,865,494	3,865,494
Net Increase	390,675	390,675
Net Position Held in Trust for Pool Participants		
July 1	2,336,576	2,336,576
June 30	<u>\$ 2,727,251</u>	<u>\$ 2,727,251</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2014

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 163,432	\$ 3,296	\$ 33,275	\$ 39,201
Investments:				
Short-term Investments	3	-	23	57,810
Other	-	-	-	341,572
Total Investments	3	-	23	399,382
Receivables, Net:				
Accounts	80,680	-	-	34
Total Receivables	80,680	-	-	34
Other Assets	-	-	-	-
Total Assets	\$ 244,115	\$ 3,296	\$ 33,298	\$ 438,617
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 3,296	\$ -	\$ -
Amounts Due to Other Governments	244,022	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	93	-	742	-
Other Liabilities	-	-	32,556	438,617
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	\$ 244,115	\$ 3,296	\$ 33,298	\$ 438,617

Inmate and Ward	Child Support Collection	Behavioral Health Patient	Behavioral Health Non-Patient	Comptroller's Debt Setoff	Unclaimed Property of Other States	Legal Settlement	Consumer Services
\$ 14,017	\$ 16,263	\$ 1,494	\$ 38	\$ 999	\$ 8,984	\$ 13,139	\$ 1,408
-	-	-	-	-	-	3	-
-	-	106	-	-	-	-	-
-	-	106	-	-	-	3	-
419	-	-	-	-	-	-	-
419	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 14,436	\$ 16,263	\$ 1,600	\$ 38	\$ 999	\$ 8,984	\$ 13,142	\$ 1,408
\$ 2,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
-	-	-	-	-	8,984	-	-
147	-	-	-	-	-	-	-
-	-	-	-	-	-	97	-
11,943	16,263	1,600	38	999	-	13,045	1,406
-	-	-	-	-	-	-	-
\$ 14,436	\$ 16,263	\$ 1,600	\$ 38	\$ 999	\$ 8,984	\$ 13,142	\$ 1,408

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2014

(Dollars in Thousands)

	State Asset Forfeiture	Virginia School for the Deaf and Blind	Woodrow Wilson Rehabilitation Center	Third Party Administrator
Assets				
Cash and Cash Equivalents	\$ 8,861	\$ 19	\$ 4	\$ 12,007
Investments:				
Short-term Investments	5	-	-	-
Other	-	-	-	-
Total Investments	5	-	-	-
Receivables, Net:				
Accounts	-	-	-	4
Total Receivables	-	-	-	4
Other Assets	-	-	-	33
Total Assets	\$ 8,866	\$ 19	\$ 4	\$ 12,044
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ 2
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	149	-	-	-
Other Liabilities	8,717	19	4	11,707
Insurance Premiums and Claims Payable	-	-	-	335
Total Liabilities	\$ 8,866	\$ 19	\$ 4	\$ 12,044

Department of Environmental Quality	Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 128	\$ 134	\$ -	\$ 18,497	\$ 335,196
-	-	-	-	57,844
-	-	-	-	341,678
-	-	-	-	399,522
-	-	-	-	81,137
-	-	-	-	81,137
-	-	-	-	33
\$ 128	\$ 134	\$ -	\$ 18,497	\$ 815,888
\$ -	\$ -	\$ -	\$ -	\$ 5,646
-	-	-	-	253,006
-	-	-	-	147
-	-	-	-	1,081
128	134	-	18,497	555,673
-	-	-	-	335
\$ 128	\$ 134	\$ -	\$ 18,497	\$ 815,888

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 155,627	\$ 1,224,605	\$ 1,216,800	\$ 163,432
Short-term Investments	3	3	3	3
Accounts Receivable	70,735	80,680	70,735	80,680
Total Assets	\$ 226,365	\$ 1,305,288	\$ 1,287,538	\$ 244,115
Liabilities:				
Amounts Due to Other Governments	\$ 226,275	\$ 1,305,195	\$ 1,287,448	\$ 244,022
Obligations Under Securities Lending Program	90	93	90	93
Total Liabilities	\$ 226,365	\$ 1,305,288	\$ 1,287,538	\$ 244,115
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 2,865	\$ 210,542	\$ 210,111	\$ 3,296
Total Assets	\$ 2,865	\$ 210,542	\$ 210,111	\$ 3,296
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,865	\$ 210,542	\$ 210,111	\$ 3,296
Total Liabilities	\$ 2,865	\$ 210,542	\$ 210,111	\$ 3,296
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 30,866	\$ 12,861	\$ 10,452	\$ 33,275
Short-term Investments	36	23	36	23
Total Assets	\$ 30,902	\$ 12,884	\$ 10,488	\$ 33,298
Liabilities:				
Obligations Under Securities Lending Program	\$ 707	\$ 742	\$ 707	\$ 742
Other Liabilities	30,195	12,142	9,781	32,556
Total Liabilities	\$ 30,902	\$ 12,884	\$ 10,488	\$ 33,298
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 34,268	\$ 28,823	\$ 23,890	\$ 39,201
Short-term Investments	73,355	57,811	73,356	57,810
Other Investments	326,785	36,287	21,500	341,572
Accounts Receivable	40	659	665	34
Total Assets	\$ 434,448	\$ 123,580	\$ 119,411	\$ 438,617
Liabilities:				
Other Liabilities	\$ 434,448	\$ 123,580	\$ 119,411	\$ 438,617
Total Liabilities	\$ 434,448	\$ 123,580	\$ 119,411	\$ 438,617
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 11,959	\$ 2,167	\$ 109	\$ 14,017
Accounts Receivable	241	186	8	419
Total Assets	\$ 12,200	\$ 2,353	\$ 117	\$ 14,436
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,378	\$ 175	\$ 207	\$ 2,346
Due to Internal Parties (Governmental Funds and Business-type Activities)	91	56	-	147
Other Liabilities	9,731	2,329	117	11,943
Total Liabilities	\$ 12,200	\$ 2,560	\$ 324	\$ 14,436

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 13,786	\$ 655,825	\$ 653,348	\$ 16,263
Total Assets	\$ 13,786	\$ 655,825	\$ 653,348	\$ 16,263
Liabilities:				
Other Liabilities	\$ 13,786	\$ 655,825	\$ 653,348	\$ 16,263
Total Liabilities	\$ 13,786	\$ 655,825	\$ 653,348	\$ 16,263
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 2,003	\$ 3,160	\$ 3,669	\$ 1,494
Other Investments	86	20	-	106
Total Assets	\$ 2,089	\$ 3,180	\$ 3,669	\$ 1,600
Liabilities:				
Other Liabilities	\$ 2,089	\$ 3,180	\$ 3,669	\$ 1,600
Total Liabilities	\$ 2,089	\$ 3,180	\$ 3,669	\$ 1,600
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 31	\$ 22	\$ 15	\$ 38
Total Assets	\$ 31	\$ 22	\$ 15	\$ 38
Liabilities:				
Other Liabilities	\$ 31	\$ 22	\$ 15	\$ 38
Total Liabilities	\$ 31	\$ 22	\$ 15	\$ 38
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 1,339	\$ 16,594	\$ 16,934	\$ 999
Total Assets	\$ 1,339	\$ 16,594	\$ 16,934	\$ 999
Liabilities:				
Due to Internal Parties (Governmental Funds and Business-type Activities)	\$ 65	\$ -	\$ 65	\$ -
Other Liabilities	1,274	16,594	16,869	999
Total Liabilities	\$ 1,339	\$ 16,594	\$ 16,934	\$ 999
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 8,332	\$ 8,984	\$ 8,332	\$ 8,984
Total Assets	\$ 8,332	\$ 8,984	\$ 8,332	\$ 8,984
Liabilities:				
Amounts Due to Other Governments	\$ 8,332	\$ 8,984	\$ 8,332	\$ 8,984
Total Liabilities	\$ 8,332	\$ 8,984	\$ 8,332	\$ 8,984
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 2,141	\$ 37,691	\$ 26,693	\$ 13,139
Short-term Investments	8	3	8	3
Total Assets	\$ 2,149	\$ 37,694	\$ 26,701	\$ 13,142
Liabilities:				
Obligations Under Securities Lending Program	\$ 165	\$ 97	\$ 165	\$ 97
Other Liabilities	1,984	37,597	26,536	13,045
Total Liabilities	\$ 2,149	\$ 37,694	\$ 26,701	\$ 13,142

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,165	\$ 409	\$ 166	\$ 1,408
Total Assets	<u>\$ 1,165</u>	<u>\$ 409</u>	<u>\$ 166</u>	<u>\$ 1,408</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1	\$ 25	\$ 24	\$ 2
Other Liabilities	1,164	384	142	1,406
Total Liabilities	<u>\$ 1,165</u>	<u>\$ 409</u>	<u>\$ 166</u>	<u>\$ 1,408</u>
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 7,875	\$ 6,701	\$ 5,715	\$ 8,861
Short-term Investments	6	5	6	5
Total Assets	<u>\$ 7,881</u>	<u>\$ 6,706</u>	<u>\$ 5,721</u>	<u>\$ 8,866</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 113	\$ 149	\$ 113	\$ 149
Other Liabilities	7,768	6,557	5,608	8,717
Total Liabilities	<u>\$ 7,881</u>	<u>\$ 6,706</u>	<u>\$ 5,721</u>	<u>\$ 8,866</u>
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 21	\$ 6	\$ 8	\$ 19
Total Assets	<u>\$ 21</u>	<u>\$ 6</u>	<u>\$ 8</u>	<u>\$ 19</u>
Liabilities:				
Other Liabilities	\$ 21	\$ 6	\$ 8	\$ 19
Total Liabilities	<u>\$ 21</u>	<u>\$ 6</u>	<u>\$ 8</u>	<u>\$ 19</u>
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 3	\$ 16	\$ 15	\$ 4
Total Assets	<u>\$ 3</u>	<u>\$ 16</u>	<u>\$ 15</u>	<u>\$ 4</u>
Liabilities:				
Other Liabilities	\$ 3	\$ 16	\$ 15	\$ 4
Total Liabilities	<u>\$ 3</u>	<u>\$ 16</u>	<u>\$ 15</u>	<u>\$ 4</u>
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 11,608	\$ 4,514	\$ 4,115	\$ 12,007
Accounts Receivable	5	4	5	4
Other Assets	49	-	16	33
Total Assets	<u>\$ 11,662</u>	<u>\$ 4,518</u>	<u>\$ 4,136</u>	<u>\$ 12,044</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1	\$ 2	\$ 1	\$ 2
Other Liabilities	11,066	4,496	3,855	11,707
Insurance Premiums and Claims Payable	595	-	260	335
Total Liabilities	<u>\$ 11,662</u>	<u>\$ 4,498</u>	<u>\$ 4,116</u>	<u>\$ 12,044</u>

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ -	\$ 128
Total Assets	\$ 128	\$ -	\$ -	\$ 128
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ -	\$ 128
Total Liabilities	\$ 128	\$ -	\$ -	\$ 128
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 142	\$ 887	\$ 895	\$ 134
Total Assets	\$ 142	\$ 887	\$ 895	\$ 134
Liabilities:				
Other Liabilities	\$ 142	\$ 887	\$ 895	\$ 134
Total Liabilities	\$ 142	\$ 887	\$ 895	\$ 134
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 17	\$ 17	\$ -
Total Assets	\$ -	\$ 17	\$ 17	\$ -
Liabilities:				
Other Liabilities	\$ -	\$ 17	\$ 17	\$ -
Total Liabilities	\$ -	\$ 17	\$ 17	\$ -
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 16,556	\$ 90,392	\$ 88,451	\$ 18,497
Total Assets	\$ 16,556	\$ 90,392	\$ 88,451	\$ 18,497
Liabilities:				
Other Liabilities	\$ 16,556	\$ 90,392	\$ 88,451	\$ 18,497
Total Liabilities	\$ 16,556	\$ 90,392	\$ 88,451	\$ 18,497
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 300,715	\$ 2,304,216	\$ 2,269,735	\$ 335,196
Short-term Investments	73,408	57,845	73,409	57,844
Other Investments	326,871	36,307	21,500	341,678
Accounts Receivable	71,021	81,529	71,413	81,137
Other Assets	49	-	16	33
Total Assets	\$ 772,064	\$ 2,479,897	\$ 2,436,073	\$ 815,888
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 5,245	\$ 210,744	\$ 210,343	\$ 5,646
Amounts Due to Other Governments	234,607	1,314,179	1,295,780	253,006
Due to Internal Parties (Governmental Funds and Business-type Activities)	156	56	65	147
Obligations Under Securities Lending Program	1,075	1,081	1,075	1,081
Other Liabilities	530,386	954,024	928,737	555,673
Insurance Premiums and Claims Payable	595	-	260	335
Total Liabilities	\$ 772,064	\$ 2,480,084	\$ 2,436,260	\$ 815,888