

Nonmajor Component Units

Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete component unit serves or benefits those outside of the primary government.

The Higher Education Institutions account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

Higher Education Institutions included in this section are:

University of Virginia, including the University of Virginia Medical Center, and the University of Virginia College at Wise
Virginia Polytechnic Institute and State University
Virginia Commonwealth University, including the Virginia Commonwealth University Health System Authority
The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science
Virginia Military Institute
Virginia State University
Norfolk State University
University of Mary Washington
James Madison University
Radford University
Old Dominion University
George Mason University
Virginia Community College System
Christopher Newport University
Longwood University
Southwest Virginia Higher Education Center
Roanoke Higher Education Authority
Innovation and Entrepreneurship Investment Authority
Institute for Advanced Learning and Research
Southern Virginia Higher Education Center
New College Institute

The Virginia Economic Development Partnership works to enhance and increase the Commonwealth's commerce and trade.

The Virginia Outdoors Foundation promotes preservation and fundraising for the purchase of preservation land.

The Virginia Port Authority is empowered to maintain and operate Virginia's harbors and ports.

The Virginia Tourism Authority promotes tourism and film production industries of the Commonwealth.

The Virginia Foundation for Healthy Youth determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

The Tobacco Indemnification and Community Revitalization Commission determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

The Hampton Roads Sanitation District Commission operates a sewage system for 17 localities in the Chesapeake Bay Area.

The Virginia Biotechnology Research Partnership Authority assists in the development of a biotechnology research park.

The Virginia Small Business Financing Authority assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

The Virginia School for the Deaf and Blind Foundation operates exclusively for the benefit of the Virginia School for the Deaf and Blind.

The Science Museum of Virginia Foundation operates to implement and fund projects and operations of the Science Museum of Virginia.

The Virginia Commercial Space Flight Authority disseminates knowledge pertaining to scientific and technological research and development among public and private entities including, but not limited to, knowledge in the area of commercial space flight, and to promote industrial and economic development.

The Danville Science Center, Inc., promotes programs, projects and operations to educate students.

The Virginia Museum of Fine Arts Foundation implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

The A. L. Philpott Manufacturing Extension Partnership promotes industrial expansion by providing consulting services to manufacturers.

The Virginia University Research Partnership oversees the administration of grant payments for use by a non-profit, public benefit research institute that conducts research and development for government agencies, commercial businesses, foundations, and other organizations, as well as commercializes technology.

The Fort Monroe Authority assists in formulating a reuse plan for Fort Monroe.

The Assistive Technology Loan Fund Authority provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

The Virginia Sesquicentennial of the American Civil War Foundation was created to prepare for and commemorate the sesquicentennial of Virginia's participation in the American Civil War.

The Virginia Land Conservation Foundation acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

The Virginia Arts Foundation works to promote the arts in the Commonwealth.

The Library of Virginia Foundation promotes and supports the Library of Virginia.

The Virginia Health Workforce Development Authority provides assistance to the health professions.

Combining Statement of Net Position – Nonmajor Component Units

June 30, 2015

(Dollars in Thousands)

	University of Virginia	Virginia Polytechnic Institute and State University	Virginia Commonwealth University	The College of William and Mary
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 654,698	\$ 260,765	\$ 401,519	\$ 47,554
Investments	7,510,200	264,208	1,897,219	60,055
Receivables, Net	408,172	117,972	434,169	20,796
Contributions Receivable, Net	95,031	99,115	37,253	27,933
Due from Primary Government	5,257	-	-	412
Due from Component Units	15,371	15,549	11,265	4,611
Inventory	26,987	19,398	24,428	644
Prepaid Items	33,142	20,037	13,230	2,899
Other Assets	29,438	3,696	29,948	2,584
Restricted Cash and Cash Equivalents	11,667	176,690	97,839	40,989
Restricted Investments	721,840	802,680	552,268	700,648
Other Restricted Assets	11,596	15,083	21,155	140,312
Nondepreciable Capital Assets	293,784	255,448	377,982	181,208
Depreciable Capital Assets, Net	3,280,518	1,658,864	1,425,870	646,777
Total Assets	13,097,701	3,709,505	5,324,145	1,877,422
Deferred Outflows of Resources	88,330	43,226	93,334	19,232
Total Assets and Deferred Outflows of Resources	13,186,031	3,752,731	5,417,479	1,896,654
Liabilities and Deferred Inflows of Resources				
Accounts Payable	337,617	133,213	224,780	38,397
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	392	3,811	4,843	1,259
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	5,654	6,131	5,685	1,148
Unearned Revenue	88,481	44,383	36,887	13,224
Obligations Under Securities Lending Program	-	-	-	46
Other Liabilities	451,685	88,280	169,568	14,360
Loans Payable to Primary Government	-	-	-	129
Claims Payable:				
Due Within One Year	-	-	100,864	-
Due in More Than One Year	-	-	41,529	-
Long-term Liabilities:				
Due Within One Year	135,489	64,581	94,313	30,175
Due in More Than One Year	2,615,177	1,163,314	1,462,501	421,717
Total Liabilities	3,634,495	1,503,713	2,140,970	520,455
Deferred Inflows of Resources	160,635	63,575	69,389	18,214
Total Liabilities and Deferred Inflows of Resources	3,795,130	1,567,288	2,210,359	538,669
Net Position				
Net Investment in Capital Assets	1,953,199	1,226,823	992,340	561,967
Restricted For:				
Nonexpendable:				
Higher Education	1,257,344	455,167	303,546	522,159
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	-	-
Higher Education	3,740,724	598,849	358,704	337,085
Other	-	-	-	-
Unrestricted	2,439,634	(95,396)	1,552,530	(63,226)
Total Net Position (Deficit)	\$ 9,390,901	\$ 2,185,443	\$ 3,207,120	\$ 1,357,985

Virginia Military Institute	Virginia State University	Norfolk State University	University of Mary Washington	James Madison University	Radford University	Old Dominion University	George Mason University
\$ 20,448	\$ 25,077	\$ 22,632	\$ 16,093	\$ 161,496	\$ 90,418	\$ 130,977	\$ 211,181
81,315	943	19,103	2,331	15,239	6,714	23,177	9,099
2,874	5,864	6,569	6,807	8,176	5,780	84,254	38,562
25,964	-	373	2,933	5,850	1,539	16,347	28,117
-	56	307	304	8	-	823	-
11,460	6,318	4,589	2,870	7,266	10,197	7,017	7,547
6,917	-	-	522	1,075	466	502	1,251
1,261	1,968	980	1,039	10,701	4,061	3,056	5,844
98	86	1,477	1,407	28	4,400	367	4,855
3,277	14,072	5,723	21,512	35,606	11,793	45,248	30,330
312,306	45,610	8,912	40,436	84,380	56,918	199,793	131,711
5,572	-	-	-	6,421	202	-	11,228
41,665	77,597	26,124	104,067	211,821	97,331	77,182	130,847
235,982	217,137	232,275	339,633	769,136	219,283	536,750	1,215,950
749,139	394,728	329,064	539,954	1,317,203	509,102	1,125,493	1,826,522
2,927	8,827	4,749	3,989	17,975	6,783	23,832	34,879
752,066	403,555	333,813	543,943	1,335,178	515,885	1,149,325	1,861,401
11,742	9,809	7,355	20,857	45,321	24,862	45,435	61,271
1,347	-	-	-	-	-	-	7
286	365	406	341	1,497	642	1,119	1,468
-	-	-	-	-	-	8,037	-
216	244	438	169	2,636	248	1,038	294
1,405	2,765	3,718	1,437	15,146	4,328	14,164	48,413
521	704	717	5	3,958	2,899	2,148	4,762
4,127	4,000	4,011	4,234	13,620	4,882	12,448	20,894
-	-	-	-	-	-	-	12,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,238	8,505	3,867	6,591	19,190	3,875	23,821	43,783
101,481	195,482	141,670	327,279	467,087	125,278	473,076	1,046,887
123,363	221,874	162,182	360,913	568,455	167,014	581,286	1,240,279
4,351	10,209	10,140	6,566	22,647	10,225	20,052	34,086
127,714	232,083	172,322	367,479	591,102	177,239	601,338	1,274,365
260,231	176,766	187,719	197,335	701,554	276,223	377,207	576,379
152,824	18,984	8,962	35,018	56,808	26,026	139,879	87,541
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
168,559	24,541	22,414	18,712	48,303	35,990	108,602	79,817
-	-	-	-	-	-	-	-
42,738	(48,819)	(57,604)	(74,601)	(62,589)	407	(77,701)	(156,701)
\$ 624,352	\$ 171,472	\$ 161,491	\$ 176,464	\$ 744,076	\$ 338,646	\$ 547,987	\$ 587,036

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Combining Statement of Net Position – Nonmajor Component Units (Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	Virginia Community College System	Christopher Newport University	Longwood University	Southwest Virginia Higher Education Center
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 240,832	\$ 34,262	\$ 53,011	\$ -
Investments	60,009	44	23,969	-
Receivables, Net	19,142	976	3,608	1,848
Contributions Receivable, Net	11,380	15,679	3,474	-
Due from Primary Government	1,035	1	-	-
Due from Component Units	24,776	2,646	776	65
Inventory	1,777	230	594	-
Prepaid Items	22,374	1,749	3,025	-
Other Assets	307	2,794	765	165
Restricted Cash and Cash Equivalents	43,700	36,809	3,678	-
Restricted Investments	165,113	25,038	40,933	-
Other Restricted Assets	-	1,116	108	-
Nondepreciable Capital Assets	195,599	89,272	51,943	287
Depreciable Capital Assets, Net	1,167,160	520,075	271,039	11,065
Total Assets	1,953,204	730,691	456,923	13,430
Deferred Outflows of Resources	52,562	9,147	6,899	19
Total Assets and Deferred Outflows of Resources	2,005,766	739,838	463,822	13,449
Liabilities and Deferred Inflows of Resources				
Accounts Payable	74,792	11,611	7,458	417
Amounts Due to Other Governments	4,795	-	-	-
Due to Primary Government	3,160	415	390	12
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	5,023	179	162	19
Unearned Revenue	55,603	1,508	2,398	-
Obligations Under Securities Lending Program	28	898	1,701	-
Other Liabilities	13,621	5,367	6,979	-
Loans Payable to Primary Government	4,000	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	25,833	19,100	5,302	187
Due in More Than One Year	731,739	338,098	197,188	2,550
Total Liabilities	918,594	377,176	221,578	3,185
Deferred Inflows of Resources	88,646	6,407	6,211	316
Total Liabilities and Deferred Inflows of Resources	1,007,240	383,583	227,789	3,501
Net Position				
Net Investment in Capital Assets	1,240,158	344,967	180,624	10,821
Restricted For:				
Nonexpendable:				
Higher Education	74,531	20,466	36,411	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	-	-
Higher Education	95,110	20,304	24,286	-
Other	-	-	-	-
Unrestricted	(411,273)	(29,482)	(5,288)	(873)
Total Net Position (Deficit)	\$ 998,526	\$ 356,255	\$ 236,033	\$ 9,948

Roanoke Higher Education Authority	Innovation and Entrepreneurship Investment Authority	Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	New College Institute	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority
\$ 2,429	\$ 7,301	\$ 3,055	\$ 822	\$ 2,409	\$ 2,568	\$ 1,504	\$ 81,756
-	-	626	-	1,027	-	-	192
12	539	169	18	3	717	711	95,702
-	-	-	-	553	-	-	-
-	-	-	-	5	-	-	-
2,592	-	153	65	-	-	-	-
-	-	-	-	-	-	-	17,495
21	107	224	-	-	392	36	9,238
136	686	14	-	3	20	1	32
-	-	247	297	-	-	1,423	140,661
-	-	-	-	542	-	-	15,327
-	-	573	-	-	-	-	-
1,024	5,629	200	-	1,201	-	5,050	213,853
26,842	10,225	13,601	1,417	18,815	616	127	561,034
33,056	24,487	18,862	2,619	24,558	4,313	8,852	1,135,290
46	-	70	225	104	955	-	5,753
33,102	24,487	18,932	2,844	24,662	5,268	8,852	1,141,043
271	680	203	178	162	309	142	39,566
-	-	-	-	-	-	-	-
-	-	-	16	7	-	-	-
-	-	-	-	-	-	-	-
-	-	-	15	6	-	-	6
29	384	239	-	11	52	-	-
-	-	-	-	-	-	-	1,993
19	118	40	-	-	-	-	9,636
2,363	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
143	239	110	86	36	585	78	24,135
811	-	816	2,702	1,258	12,965	108	578,641
3,636	1,421	1,408	2,997	1,480	13,911	328	653,977
99	-	114	395	184	2,419	-	2,481
3,735	1,421	1,522	3,392	1,664	16,330	328	656,458
27,005	15,855	11,993	1,417	20,015	616	5,176	241,337
-	-	-	-	542	-	-	-
-	-	-	-	-	-	35	-
-	-	-	-	-	-	-	15,883
-	-	-	-	-	-	-	35,065
-	-	-	-	-	-	-	-
-	-	729	-	1,180	-	-	-
-	-	-	-	-	-	1,526	-
2,362	7,211	4,688	(1,965)	1,261	(11,678)	1,787	192,300
\$ 29,367	\$ 23,066	\$ 17,410	\$ (548)	\$ 22,998	\$ (11,062)	\$ 8,524	\$ 484,585

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Combining Statement of Net Position – Nonmajor Component Units (Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	Virginia Tourism Authority	Virginia Foundation for Healthy Youth	Tobacco Indemnification and Community Revitalization Commission	Hampton Roads Sanitation District Commission
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 4,164	\$ 11,814	\$ 32,261	\$ 7,819
Investments	-	-	275,998	121,575
Receivables, Net	10	25	7,044	47,851
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	27,553
Prepaid Items	180	-	5	-
Other Assets	1	6	3,223	324
Restricted Cash and Cash Equivalents	-	-	21,358	86,451
Restricted Investments	-	-	191,093	-
Other Restricted Assets	-	-	1,552	-
Nondepreciable Capital Assets	811	-	-	241,541
Depreciable Capital Assets, Net	730	-	-	859,810
Total Assets	5,896	11,845	532,534	1,392,924
Deferred Outflows of Resources	634	131	139	16,587
Total Assets and Deferred Outflows of Resources	6,530	11,976	532,673	1,409,511
Liabilities and Deferred Inflows of Resources				
Accounts Payable	226	74	78	43,924
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	9	7	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	-	9	7	-
Unearned Revenue	2	-	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	665	4,316	14,797
Loans Payable to Primary Government	-	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	341	36	22	30,831
Due in More Than One Year	7,305	1,857	1,396	752,734
Total Liabilities	7,874	2,650	5,826	842,286
Deferred Inflows of Resources	1,083	269	203	10,400
Total Liabilities and Deferred Inflows of Resources	8,957	2,919	6,029	852,686
Net Position				
Net Investment in Capital Assets	1,541	-	-	385,597
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	212,226	-
Debt Service	-	-	-	66,188
Gifts and Grants	-	-	-	-
Higher Education	-	-	-	-
Other	-	-	-	-
Unrestricted	(3,968)	9,057	314,418	105,040
Total Net Position (Deficit)	\$ (2,427)	\$ 9,057	\$ 526,644	\$ 556,825

Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia School for the Deaf and Blind Foundation	Science Museum of Virginia Foundation	Virginia Commercial Space Flight Authority	Danville Science Center, Inc.	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership
\$ 3,744	\$ 3,174	\$ 3,695	\$ 656	\$ 1,737	\$ 57	\$ 922	\$ 1,171
6,164	13	1,340	573	-	349	7,605	-
28,279	13,475	-	13	2,844	2	-	379
-	-	-	4,049	-	28	5,274	-
-	-	-	-	-	-	-	-
-	-	-	-	8,037	-	-	-
-	-	-	-	-	4	-	-
1	-	-	4	145	-	-	-
396	-	-	-	-	-	5,111	-
-	27,639	-	5,138	-	258	13,534	-
-	-	-	14,813	-	497	245,888	-
-	10,667	-	-	-	-	-	-
3,369	-	-	1,792	-	-	-	-
64	-	-	4	112,691	34	409	2
42,017	54,968	5,035	27,042	125,454	1,229	278,743	1,552
1,713	864	-	-	-	-	-	-
43,730	55,832	5,035	27,042	125,454	1,229	278,743	1,552
42	32	-	1	4,310	-	220	511
-	-	-	-	-	-	-	-
-	2	-	597	-	-	-	-
-	-	-	-	-	-	-	-
-	3	-	-	-	-	-	-
15	-	-	9	2,899	-	-	87
-	364	-	-	-	-	-	-
11	10,667	-	-	-	-	610	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,525	-	-	2	-	-	1,225	169
27,111	1,215	-	8	-	-	43,750	-
30,704	12,283	-	617	7,209	-	45,805	767
118	1,100	-	-	-	-	-	-
30,822	13,383	-	617	7,209	-	45,805	767
3,433	-	-	1,796	112,691	34	409	2
-	-	-	-	-	-	-	-
-	-	-	5,898	-	254	151,646	-
-	-	-	6,342	-	-	348	-
-	-	-	-	-	-	-	-
32	30,507	-	9,893	-	529	99,656	-
-	-	-	-	-	-	-	-
396	7,362	-	1,262	-	-	-	-
9,047	4,580	5,035	1,234	5,554	412	(19,121)	783
\$ 12,908	\$ 42,449	\$ 5,035	\$ 26,425	\$ 118,245	\$ 1,229	\$ 232,938	\$ 785

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Combining Statement of Net Position – Nonmajor Component Units (Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	Virginia University Research Partnership	Fort Monroe Authority	Assistive Technology Loan Fund Authority	Virginia Sesquicentennial of the American Civil War Foundation
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 4	\$ 5,134	\$ 7,047	\$ 303
Investments	-	-	-	-
Receivables, Net	-	411	2,468	-
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	-
Prepaid Items	-	173	-	-
Other Assets	-	-	-	-
Restricted Cash and Cash Equivalents	-	275	-	-
Restricted Investments	-	-	-	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	877	-	-
Depreciable Capital Assets, Net	-	134	-	-
Total Assets	4	7,004	9,515	303
Deferred Outflows of Resources				
	-	232	-	-
Total Assets and Deferred Outflows of Resources	4	7,236	9,515	303
Liabilities and Deferred Inflows of Resources				
Accounts Payable	-	1,360	-	-
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	11	-	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	-	22	-	-
Unearned Revenue	-	31	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	281	-	-
Loans Payable to Primary Government	-	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	46	6	-
Due in More Than One Year	-	2,192	-	-
Total Liabilities	-	3,943	6	-
Deferred Inflows of Resources				
	-	329	-	-
Total Liabilities and Deferred Inflows of Resources	-	4,272	6	-
Net Position				
Net Investment in Capital Assets	-	1,011	-	-
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	9	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	30	303
Higher Education	-	-	-	-
Other	-	-	-	-
Unrestricted	4	1,944	9,479	-
Total Net Position (Deficit)	\$ 4	\$ 2,964	\$ 9,509	\$ 303

Virginia Land Conservation Foundation	Virginia Arts Foundation	Library of Virginia Foundation	Virginia Health Workforce Development Authority	Total Nonmajor Component Units
\$ 2,187	\$ -	\$ 36	\$ 108	\$ 2,558,840
-	-	1,489	-	10,390,576
-	-	-	-	1,366,241
-	-	52	-	380,944
-	-	-	-	8,208
-	-	-	-	143,170
-	-	91	-	129,934
-	-	-	-	135,892
-	-	-	-	92,368
-	993	36	10	877,253
-	-	1,300	-	4,358,046
-	-	-	-	225,585
-	-	-	-	2,687,504
-	-	14	-	14,354,083
2,187	993	3,018	118	37,708,644
-	-	-	-	444,163
2,187	993	3,018	118	38,152,807
-	-	32	-	1,147,258
-	-	-	-	6,149
-	-	-	-	21,055
-	-	-	-	8,037
-	-	-	-	29,352
-	-	-	-	337,618
-	-	-	-	20,744
-	-	34	-	859,270
-	-	-	-	18,992
-	-	-	-	100,864
-	-	-	-	41,529
-	-	-	-	548,465
-	-	-	-	11,245,393
-	-	66	-	14,384,726
-	-	-	-	550,863
-	-	66	-	14,935,589
-	-	14	-	10,094,255
-	-	-	-	3,196,208
-	993	990	-	159,825
-	-	-	-	234,799
-	-	-	-	101,253
-	-	411	10	141,371
-	-	-	-	5,683,909
-	-	-	-	10,546
2,187	-	1,537	108	3,595,052
\$ 2,187	\$ 993	\$ 2,952	\$ 118	\$ 23,217,218

Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	Program Revenues				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenue
Higher Education					
University of Virginia	\$ 3,555,450	\$ 2,605,453	\$ 821,753	\$ 48,792	\$ (79,452)
Virginia Polytechnic Institute and State University	1,388,823	721,264	412,181	36,487	(218,891)
Virginia Commonwealth University	3,471,331	3,171,100	279,268	28,373	7,410
The College of William and Mary	456,623	264,420	86,848	41,354	(64,001)
Virginia Military Institute	94,452	46,647	22,483	36,881	11,559
Virginia State University	140,613	54,717	33,331	43,377	(9,188)
Norfolk State University	158,073	51,761	31,725	26,930	(47,657)
University of Mary Washington	131,563	77,573	4,761	17,334	(31,895)
James Madison University	497,980	363,026	39,847	43,830	(51,277)
Radford University	191,055	113,703	26,562	37,009	(13,781)
Old Dominion University	478,475	255,870	91,893	20,043	(110,669)
George Mason University	838,591	516,909	177,773	55,074	(88,835)
Virginia Community College System	1,267,391	383,842	386,734	95,449	(401,366)
Christopher Newport University	152,980	108,828	8,906	23,895	(11,351)
Longwood University	146,340	92,954	12,924	9,266	(31,196)
Southwest Virginia Higher Education Center	10,916	1,474	6,947	2	(2,493)
Roanoke Higher Education Authority	3,756	1,119	50	5,241	2,654
Innovation and Entrepreneurship Investment Authority	18,024	6,836	1,928	-	(9,260)
Institute for Advanced Learning and Research	9,762	3,069	234	781	(5,678)
Southern Virginia Higher Education Center	5,923	2,359	1,125	65	(2,374)
New College Institute	4,301	535	2,091	2,053	378
Total Higher Education	<u>13,022,422</u>	<u>8,843,459</u>	<u>2,449,364</u>	<u>572,236</u>	<u>(1,157,363)</u>
Other Nonmajor Component Units					
Virginia Economic Development Partnership	23,344	463	1,825	-	(21,056)
Virginia Outdoors Foundation	4,409	1,242	1,206	-	(1,961)
Virginia Port Authority	457,744	449,982	6,179	2,065	482
Virginia Tourism Authority	22,743	365	1,863	-	(20,515)
Virginia Foundation for Healthy Youth	9,075	-	43	-	(9,032)
Tobacco Identification and Community Revitalization Commission	77,661	-	-	-	(77,661)
Hampton Roads Sanitation District Commission	218,412	232,989	-	19,519	34,096
Virginia Biotechnology Research Partnership Authority	2,109	2,456	-	-	347
Virginia Small Business Financing Authority	11,946	1,386	5,815	-	(4,745)
Virginia School for the Deaf and Blind Foundation	326	-	-	-	(326)
Science Museum of Virginia Foundation	3,022	-	800	1,311	(911)
Virginia Commercial Space Flight Authority	31,749	2,400	8,307	8,277	(12,765)
Danville Science Center, Inc.	601	8	142	-	(451)
Virginia Museum of Fine Arts Foundation	20,162	-	4,004	-	(16,158)
A. L. Philipott Manufacturing Extension Partnership	3,882	2,534	1,206	-	(142)
Virginia University Research Partnership	-	-	-	-	-
Fort Monroe Authority	10,976	3,792	991	373	(5,820)
Assistive Technology Loan Fund Authority	481	-	2	-	(479)
Virginia Sesquicentennial of the American Civil War Foundation	50	-	24	-	(26)
Virginia Land Conservation Foundation	1,896	-	856	-	(1,040)
Virginia Arts Foundation	-	26	-	-	26
Library of Virginia Foundation	907	228	(9)	-	(688)
Virginia Health Workforce Development Authority	1,078	-	1,082	-	4
Total Other Nonmajor	<u>902,573</u>	<u>697,871</u>	<u>34,336</u>	<u>31,545</u>	<u>(138,821)</u>
Total Nonmajor Component Units	<u>\$ 13,924,995</u>	<u>\$ 9,541,330</u>	<u>\$ 2,483,700</u>	<u>\$ 603,781</u>	<u>\$ (1,296,184)</u>

General Revenues							
Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	Contributions to Permanent and Term Endowments	Change in Net Position	Net Position (Deficit) July 1, as restated	Net Position (Deficit) June 30
\$ 152,841	\$ 29,073	\$ 264,410	\$ 14,699	\$ 45,376	\$ 426,947	\$ 8,963,954	\$ 9,390,901
242,831	4,177	8,482	32,336	29,330	98,265	2,087,178	2,185,443
198,403	1,973	39,570	5,012	10,978	263,346	2,943,774	3,207,120
69,209	20,792	417	1,021	8,849	36,287	1,321,698	1,357,985
13,411	-	2,086	555	20,767	48,378	575,974	624,352
43,141	2,839	1,545	2,185	708	41,230	130,242	171,472
53,311	1,493	680	2,389	276	10,492	150,999	161,491
25,573	768	447	1,126	7,245	3,264	173,200	176,464
89,223	658	1,236	2,455	4,024	46,319	697,757	744,076
54,903	228	1,946	2,885	807	46,988	291,658	338,646
131,525	-	7,056	-	4,616	32,528	515,459	547,987
139,629	3,137	1,121	1,206	4,956	61,214	525,822	587,036
417,358	8,677	2,318	18,740	9,375	55,102	943,424	998,526
30,559	451	2,127	-	1,537	23,323	332,932	356,255
29,451	496	2,329	34	2,199	3,313	232,720	236,033
2,050	-	-	-	-	(443)	10,391	9,948
1,216	344	6	-	-	4,220	25,147	29,367
5,681	-	182	-	-	(3,397)	26,463	23,066
5,817	152	(1,553)	1,200	-	(62)	17,472	17,410
2,469	454	-	-	-	549	(1,097)	(548)
1,911	-	74	-	10	2,373	20,625	22,998
1,710,512	75,712	334,479	85,843	151,053	1,200,236	19,985,792	21,186,028
21,504	-	5	198	-	651	(11,713)	(11,062)
1,753	88	4	-	-	(116)	8,640	8,524
38,418	-	459	2,672	-	42,031	442,554	484,585
20,007	-	7	-	-	(501)	(1,926)	(2,427)
-	9,350	-	-	-	318	8,739	9,057
-	-	10,019	11,674	-	(55,968)	582,612	526,644
-	-	1,409	2,444	-	37,949	518,876	556,825
-	-	236	-	-	583	12,325	12,908
-	-	99	-	-	(4,646)	47,095	42,449
-	12	232	3	-	(79)	5,114	5,035
-	1,522	22	1	1	635	25,790	26,425
15,800	-	-	-	-	3,035	115,210	118,245
-	97	32	-	-	(322)	1,551	1,229
-	6,247	139	837	2,835	(6,100)	239,038	232,938
399	-	-	-	-	257	528	785
-	-	-	-	-	-	4	4
6,476	-	-	368	-	1,024	1,940	2,964
-	-	141	-	-	(338)	9,847	9,509
-	-	-	-	-	(26)	329	303
700	-	-	-	-	(340)	2,527	2,187
-	-	-	13	-	39	954	993
-	261	(19)	10	219	(217)	3,169	2,952
-	-	-	-	-	4	114	118
105,057	17,577	12,785	18,220	3,055	17,873	2,013,317	2,031,190
\$ 1,815,569	\$ 93,289	\$ 347,264	\$ 104,063	\$ 154,108	\$ 1,218,109	\$ 21,999,109	\$ 23,217,218

