

# Debt Schedules

**Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth**

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2015	2014	2013	2012	2011
<b>Tax-Supported Debt:</b>					
<b>Primary Government:</b>					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 642,181	\$ 706,192	\$ 752,493	\$ 831,148	\$ 914,574
Section 9(c) Bonds (2)	33,190	36,677	39,499	42,593	45,800
Subtotal - General Obligation Bonds	675,371	742,869	791,992	873,741	960,374
Nongeneral Obligation Debt:					
Section 9(d) Bonds (2)	5,175,570	4,748,217	5,029,659	5,222,270	4,427,114
Other Long-term Debt and Obligations (3)	5,366,682	3,287,907	3,004,676	2,742,274	2,397,060
Total Primary Government	11,217,623	8,778,993	8,826,327	8,838,285	7,784,548
<b>Component Units:</b>					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	936,857	925,086	877,858	906,474	765,280
Subtotal - General Obligation Bonds	936,857	925,086	877,858	906,474	765,280
Nongeneral Obligation Bonds:					
Section 9(d) Bonds (2)	3,839,279	3,542,518	2,990,382	2,747,447	2,139,017
Other Long-term Debt (3)	3,756,274	2,207,305	1,944,418	1,701,305	1,472,492
Total Component Units	8,532,410	6,674,909	5,812,658	5,355,226	4,376,789
<b>Total Tax-Supported Debt</b>	<b>19,750,033</b>	<b>15,453,902</b>	<b>14,638,985</b>	<b>14,193,511</b>	<b>12,161,337</b>
<b>Debt Not Supported by Taxes:</b>					
<b>Primary Government:</b>					
Total Primary Government (2)	3,472,475	3,510,428	3,320,450	2,915,671	2,759,434
<b>Component Units:</b>					
Section 9(d) Moral Obligation Bonds	877,875	831,165	836,656	801,384	684,005
Section 9(d) Other Debt	2,038,579	1,826,602	1,538,395	1,541,802	1,450,714
Other Long-term Debt (4)	14,113,641	14,351,277	15,341,291	15,088,830	15,302,035
Foundations (5)	1,685,948	1,669,241	1,583,178	1,570,447	1,355,777
Total Component Units	18,716,043	18,678,285	19,299,520	19,002,463	18,792,531
<b>Total Debt Not Supported by Taxes</b>	<b>22,188,518</b>	<b>22,188,713</b>	<b>22,619,970</b>	<b>21,918,134</b>	<b>21,551,965</b>
<b>Total Debt of the Commonwealth</b>	<b>\$ 41,938,551</b>	<b>\$ 37,642,615</b>	<b>\$ 37,258,955</b>	<b>\$ 36,111,645</b>	<b>\$ 33,713,302</b>

	2015	2014	2013	2012	2011
Section 9(b) Debt:					
Public Facilities Bonds	\$ 642,181	\$ 706,192	\$ 752,493	\$ 831,148	\$ 914,574
Subtotal 9(b) Debt	642,181	706,192	752,493	831,148	914,574
Section 9(c) Debt:					
Higher Educational Institution Bonds	936,857	925,086	877,858	906,474	765,280
Transportation Facilities Bonds	17,154	19,632	21,961	24,210	26,355
Parking Facilities Bonds	16,036	17,045	17,538	18,383	19,445
Subtotal 9(c) Debt	970,047	961,763	917,357	949,067	811,080
Total General Obligation Debt (1)	\$ 1,612,228	\$ 1,667,955	\$ 1,669,850	\$ 1,780,215	\$ 1,725,654

- (1) Total general obligation debt for the fiscal year ended.
- (2) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

## Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2015	2014	2013	2012	2011
<b>Primary Government:</b>					
<b>General Obligation Debt (1) (4):</b>					
Section 9(b) Debt					
Public Facilities (2)	642,181	706,192	752,493	831,148	914,574
Subtotal Section 9(b) Debt	642,181	706,192	752,493	831,148	914,574
Section 9(c) Debt					
Parking Facilities (2)	16,036	17,045	17,538	18,383	19,445
Transportation Facilities (2)	17,154	19,632	21,961	24,210	26,355
Subtotal Section 9(c) Debt	33,190	36,677	39,499	42,593	45,800
Subtotal General Obligation Debt	675,371	742,869	791,992	873,741	960,374
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Transportation Debt (2)	2,552,123	2,373,382	2,495,312	2,655,481	2,008,601
Virginia Public Building Authority (2)	2,623,447	2,374,835	2,534,347	2,566,789	2,418,513
Subtotal Section 9(d) Debt	5,175,570	4,748,217	5,029,659	5,222,270	4,427,114
<b>Other Long-term Debt:</b>					
Transportation Notes Payable (3)	-	-	8,000	8,000	8,000
Regional Jail Construction	-	-	837	2,748	4,617
Capital Lease Obligations	57,948	60,916	71,835	77,400	87,219
Installment Purchase Obligations	113,373	113,936	106,367	114,959	101,014
Economic Development Authority Obligations	51,249	57,621	77,472	81,747	85,827
Tax Refund Note (3)	-	-	20,319	40,639	60,959
Aviation Notes Payable (3)	307	529	764	1,050	1,336
Subtotal Other Long-term Debt	222,877	233,002	285,594	326,543	348,972
<b>Other Long-term Obligations:</b>					
Compensated Absences	311,406	321,520	317,528	315,176	311,523
Net Pension Liability	4,133,117	2,114,803	1,875,011	1,660,768	1,405,714
OPEB Liability	654,173	568,764	493,443	406,969	301,771
Pollution Remediation Liability	11,954	13,186	3,494	5,171	4,772
Other Liabilities	33,155	36,632	29,606	27,647	24,308
Subtotal Other Long-term Obligations	5,143,805	3,054,905	2,719,082	2,415,731	2,048,088
<b>Total Primary Government</b>	<b>11,217,623</b>	<b>8,778,993</b>	<b>8,826,327</b>	<b>8,838,285</b>	<b>7,784,548</b>
<b>Component Units:</b>					
<b>General Obligation Bonds (1) (4):</b>					
Section 9(c) Debt					
Higher Educational Institutions (2)	936,857	925,086	877,858	906,474	765,280
Subtotal General Obligation Debt	936,857	925,086	877,858	906,474	765,280
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Virginia Port Authority (2)	288,446	222,044	228,619	237,321	186,011
Innovation & Entrepreneurship Investment Authority	-	-	1,220	2,375	3,465
Virginia College Building Authority	3,520,214	3,286,119	2,725,259	2,470,589	1,909,586
Virginia Biotechnology Research Partnership Authority	30,619	34,355	35,284	37,162	39,955
Subtotal Section 9(d) Debt	3,839,279	3,542,518	2,990,382	2,747,447	2,139,017
<b>Other Long-term Debt:</b>					
Capital Lease Obligations	77,456	82,189	85,631	91,166	119,519
Installment Purchase Obligations (3)	63,812	76,526	86,315	100,161	118,277
Subtotal Other Long-term Debt	141,268	158,715	171,946	191,327	237,796
<b>Other Long-term Obligations:</b>					
Compensated Absences	288,320	280,237	265,246	253,845	248,149
Net Pension Liability	2,496,179	1,066,638	924,512	785,472	644,481
OPEB Liability	830,507	701,715	582,714	470,661	342,066
Subtotal Other Long-term Obligations	3,615,006	2,048,590	1,772,472	1,509,978	1,234,696
<b>Total Component Units</b>	<b>8,532,410</b>	<b>6,674,909</b>	<b>5,812,658</b>	<b>5,355,226</b>	<b>4,376,789</b>
<b>Total Tax-Supported Debt</b>	<b>\$ 19,750,033</b>	<b>\$ 15,453,902</b>	<b>\$ 14,638,985</b>	<b>\$ 14,193,511</b>	<b>\$ 12,161,337</b>

- (1) The general obligation debt is the only debt or long-term obligation that is backed by the full faith and credit of the Commonwealth.
- (2) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (3) Reflected as Notes Payable in Note 26, Long-term Liabilities.
- (4) See Note 1 on previous page.

## Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2015	2014	2013	2012	2011
<b>Primary Government:</b>					
<b>Other Long-term Debt &amp; Obligations:</b>					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 30,624	\$ 60,905	\$ 89,836	\$ 182,450	\$ 274,650
Grant Anticipation Notes (GARVEES) (1)	705,574	746,812	473,733	298,728	-
Route 460 Funding Corporation of Virginia	320,110	317,305	314,662	-	-
Net Pension Liability	125,294	57,400	48,798	42,249	34,054
OPEB Liability	22,051	18,709	15,688	12,751	9,099
Capital Lease Obligations	5,708	6,072	6,453	449	918
Compensated Absences	10,123	10,102	9,727	9,267	9,044
Tuition Benefits Payable	2,116,769	2,140,430	2,189,079	2,175,296	2,215,261
Lottery Prizes Payable	136,222	152,693	172,474	194,481	216,408
<b>Total Primary Government</b>	<b>3,472,475</b>	<b>3,510,428</b>	<b>3,320,450</b>	<b>2,915,671</b>	<b>2,759,434</b>
<b>Component Units:</b>					
<b>Section 9(d) Moral Obligation Debt: (1)</b>					
Virginia Resources Authority	877,875	831,165	836,656	801,384	684,005
Subtotal Section 9(d) Moral Obligation Debt	877,875	831,165	836,656	801,384	684,005
<b>Section 9(d) Other Debt:</b>					
<b>Higher Educational Institutions (1):</b>					
Auxiliary Enterprise Revenue Bonds	1,531,950	1,315,358	1,269,149	1,205,869	1,232,954
Teaching Hospitals Revenue Bonds (4)	506,629	511,244	269,246	335,933	217,760
Subtotal Section 9(d) Other Debt	2,038,579	1,826,602	1,538,395	1,541,802	1,450,714
<b>Other Long-term Debt:</b>					
Virginia Housing Development Authority (1) (2)	4,498,847	4,931,982	5,742,689	5,945,174	6,438,200
Hampton Roads Sanitation District	748,397	766,353	790,503	639,286	560,996
Virginia Biotechnology Research Partnership Authority	-	-	-	-	1,125
Virginia Public School Authority (1) (2)	3,551,741	3,523,633	3,483,366	3,378,084	3,215,448
Virginia Port Authority	256,656	272,831	276,816	281,978	284,558
Virginia Resources Authority	2,631,153	2,536,711	2,582,923	2,478,243	2,060,398
Notes Payable	2,083,619	2,067,038	2,179,181	2,070,152	2,403,627
Net Pension Liability	41,516	-	-	-	-
Other Long-term Debt	301,712	252,729	285,813	295,913	337,683
Foundations (5)	1,685,948	1,669,241	1,583,178	1,570,447	1,355,777
Subtotal Other Long-term Debt	15,799,589	16,020,518	16,924,469	16,659,277	16,657,812
Subtotal Section 9(d) and Other Debt	17,838,168	17,847,120	18,462,864	18,201,079	18,108,526
<b>Total Component Units</b>	<b>18,716,043</b>	<b>18,678,285</b>	<b>19,299,520</b>	<b>19,002,463</b>	<b>18,792,531</b>
<b>Total Debt Not Supported by Taxes (3)</b>	<b>\$ 22,188,518</b>	<b>\$ 22,188,713</b>	<b>\$ 22,619,970</b>	<b>\$ 21,918,134</b>	<b>\$ 21,551,965</b>

- (1) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (2) Includes notes payable and/or installment purchase obligations.
- (3) These amounts are not backed by the full faith and credit of the Commonwealth.
- (4) Includes the Virginia Commonwealth University Health System Authority.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

**Authorized and Unissued Tax-Supported Debt**

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	As of June 30, 2014 as restated (1)	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2015
<b>Section 9(c) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	651,767	67,500	47,620	(4,085)	667,562
Parking Facilities Bonds	226	-	-	-	226
<b>Subtotal Section 9(c) Debt</b>	<b>651,993</b>	<b>67,500</b>	<b>47,620</b>	<b>(4,085)</b>	<b>667,788</b>
<b>Section 9(d) Debt:</b>					
<b>Primary Government:</b>					
Transportation Contract Revenue Bonds					
(Northern Virginia Transportation District					
Fund Program)	24,700	-	-	-	24,700
U.S. Route 58 Corridor Development Program	595,700	-	-	-	595,700
Transportation Capital Projects Revenue Bonds	1,487,335	-	274,980	(25,020)	1,187,335
<b>Component Units:</b>					
Virginia Public Building Authority					
(Projects)	1,020,536	77,860	395,590	(14,043)	688,763
Virginia Public Building Authority					
(Jails)	95,818	21,321	32,700	(140)	84,299
Virginia College Building Authority					
(21st Century)	1,400,630	39,387	380,015	(54,346)	1,005,656
Virginia College Building Authority					
(Equipment Program)	128,436	10,000	-	-	138,436
Virginia Port Authority	64,999	-	58,680	(6,319)	-
<b>Subtotal Section 9(d) Debt</b>	<b>4,818,154</b>	<b>148,568</b>	<b>1,141,965</b>	<b>(99,868)</b>	<b>3,724,889</b>
<b>Total Authorized and Unissued</b>					
<b>Tax-Supported Debt</b>	<b>\$ 5,470,147</b>	<b>\$ 216,068</b>	<b>\$ 1,189,585</b>	<b>\$ (103,953)</b>	<b>\$ 4,392,677</b>

(1) Virginia Public Building Authority (Projects) has been restated by \$31.7 million for adjustments made for payments made in fiscal year 2014 with proceeds from previous bond issuances.

## Tax-Supported Debt – Annual Debt Service Requirements [1]

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2016	115,690	64,853	180,543	508,312	359,028	867,340
2017	108,735	59,583	168,318	540,059	347,443	887,502
2018	101,990	54,467	156,457	516,540	322,974	839,514
2019	101,445	49,855	151,300	484,296	300,014	784,310
2020	101,385	45,200	146,585	466,073	277,792	743,865
2021	103,520	40,590	144,110	468,211	256,633	724,844
2022	98,740	35,804	134,544	444,940	235,445	680,385
2023	99,145	31,295	130,440	441,996	215,830	657,826
2024	98,770	26,819	125,589	438,516	196,200	634,716
2025	90,545	22,366	112,911	443,164	176,884	620,048
2026	85,160	18,460	103,620	439,919	157,550	597,469
2027	76,825	14,777	91,602	409,206	138,990	548,196
2028	61,410	11,316	72,726	409,420	120,853	530,273
2029	47,000	8,569	55,569	415,550	102,052	517,602
2030	37,290	6,567	43,857	395,985	83,394	479,379
2031	32,890	5,029	37,919	340,715	65,076	405,791
2032	22,855	3,699	26,554	311,845	50,556	362,401
2033	22,440	2,794	25,234	220,655	37,960	258,615
2034	20,080	1,896	21,976	236,310	28,498	264,808
2035	12,805	1,061	13,866	189,835	18,264	208,099
2036	5,210	545	5,755	118,925	10,120	129,045
2037	1,895	328	2,223	64,180	5,402	69,582
2038	1,675	244	1,919	24,270	2,789	27,059
2039	1,730	165	1,895	25,315	1,734	27,049
2040	1,785	84	1,869	8,180	634	8,814
2041	-	-	-	8,590	215	8,805
Subtotal	1,451,015	506,366	1,957,381	8,371,007	3,512,330	11,883,337
Add						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	23,139	-	23,139
Add						
Unamortized						
Premium	161,213	-	161,213	672,354	-	672,354
Less						
Unamortized						
Discount	-	-	-	(96)	-	(96)
Total	\$ 1,612,228	\$ 506,366	\$ 2,118,594	\$ 9,066,404	\$ 3,512,330	\$ 12,578,734

[1] Includes Fairfax County Economic Development Authority and the Virginia Aviation Board. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original treasury board program, compensated absences, pension liability, pollution remediation liability and uninsured employers' fund.

[2] Includes principal amount of \$5,227,126 (dollars in thousands) for the primary government.

<b>Total</b>		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
624,002	423,881	1,047,883
648,794	407,026	1,055,820
618,530	377,441	995,971
585,741	349,869	935,610
567,458	322,992	890,450
571,731	297,223	868,954
543,680	271,249	814,929
541,141	247,125	788,266
537,286	223,019	760,305
533,709	199,250	732,959
525,079	176,010	701,089
486,031	153,767	639,798
470,830	132,169	602,999
462,550	110,621	573,171
433,275	89,961	523,236
373,605	70,105	443,710
334,700	54,255	388,955
243,095	40,754	283,849
256,390	30,394	286,784
202,640	19,325	221,965
124,135	10,665	134,800
66,075	5,730	71,805
25,945	3,033	28,978
27,045	1,899	28,944
9,965	718	10,683
8,590	215	8,805
9,822,022	4,018,696	13,840,718
23,139	-	23,139
833,567	-	833,567
(96)	-	(96)
<u>\$ 10,678,632</u>	<u>\$ 4,018,696</u>	<u>\$ 14,697,328</u>

## Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt</b>					
<b>Section 9(b) Debt (Primary Government):</b>					
<b>Public Facilities Bonds</b>					
Series 2005	118,110	5,950	(5,950)	-	
Series 2006 Refunding	56,580	7,555	(7,555)	-	
Series 2006	117,910	11,840	(5,920)	5,920	06/01/16
Series 2007	200,465	48,990	(22,240)	26,750	06/01/16-18
Series 2008	198,165	138,850	(109,085)	29,765	06/01/16-18
Series 2009	80,000	60,000	(4,000)	56,000	06/01/16-29
Series 2009 Refunding	121,765	121,295	-	121,295	06/01/16-22
Series 2009 Taxable BABs	45,000	35,540	(2,365)	33,175	06/01/16-29
Series 2012A Refunding	71,065	62,050	(12,995)	49,055	06/01/16-24
Series 2013 Refunding	128,250	128,250	-	128,250	06/01/16-17,19-27
Series 2014B Refunding	22,855	22,855	(8,265)	14,590	06/01/16-18
Series 2015	102,520	-	102,520	102,520	06/01/18-28
Unamortized Premium	-	63,017	11,844	74,861	
<b>Total Public Facilities Bonds</b>	<b>1,262,685</b>	<b>706,192</b>	<b>(64,011)</b>	<b>642,181</b>	
<b>Total Section 9(b) Debt</b>	<b>1,262,685</b>	<b>706,192</b>	<b>(64,011)</b>	<b>642,181</b>	
<b>Section 9(c) Debt</b>					
<b>Higher Educational Institution bonds (Component Units)</b>					
<b>Series 2005 Bonds</b>					
The College of William and Mary					
Renovate Dining	9,555	425	(425)	-	
Renovate Dorms	5,800	260	(260)	-	
George Mason University					
Student Housing	25,800	885	(885)	-	
Longwood University					
Renovate Housing Facilities	3,915	180	(180)	-	
Old Dominion University					
Renovate Housing - Phase I	4,735	215	(215)	-	
University of Mary Washington					
Seacobeck Dining Hall	4,730	215	(215)	-	
<b>Subtotal Series 2005 Bonds</b>	<b>54,535</b>	<b>2,180</b>	<b>(2,180)</b>	<b>-</b>	
<b>Series 2006 Refunding Bonds</b>					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,090	(140)	950	06/01/16-21
The College of William and Mary					
Dorm, Phase II - '96 Refunding, Refunded Portion	1,525	265	(265)	-	
<b>Subtotal Series 2006 Refunding Bonds</b>	<b>3,250</b>	<b>1,355</b>	<b>(405)</b>	<b>950</b>	
<b>Series 2006 Bonds</b>					
The College of William and Mary					
Renovate Dormitories	4,515	410	(200)	210	06/01/16
George Mason University					
Construct Student Housing VII	39,080	14,825	(13,475)	1,350	06/01/16
Renovate Housing Facilities	2,420	635	(310)	325	06/01/16
James Madison University					
Renovate Residence Hall Phase III	6,230	560	(275)	285	06/01/16
Longwood University					
Renovate Housing Facilities	5,900	530	(260)	270	06/01/16
Old Dominion University					
Construct Residence Hall Phase II	8,785	790	(385)	405	06/01/16
Virginia Polytechnic Institute and State University					
Parking Projects	685	60	(30)	30	06/01/16
Virginia State University					
Construct Dining Hall	4,330	410	(200)	210	06/01/16
Construct Residence Halls	16,780	1,590	(775)	815	06/01/16
<b>Subtotal Series 2006 Bonds</b>	<b>88,725</b>	<b>19,810</b>	<b>(15,910)</b>	<b>3,900</b>	

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution bonds (Component Units) (continued)</b>					
<b>Series 2007 Bonds</b>					
George Mason University					
Construct Student Housing VII and Entrance Road	15,495	8,595	(7,530)	1,065	06/01/16-17
Construct Student Housing, VII	2,010	1,085	(950)	135	06/01/16-17
Renovate Student Housing, President's Park I	3,130	1,200	(380)	820	06/01/16-17
James Madison University					
Construct Dining Hall	20,840	6,770	(4,860)	1,910	06/01/16-17
Renovate Bluestone Residence Hall, Phase III	2,280	740	(535)	205	06/01/16-17
Longwood University					
Renovate Cox Hall	6,250	2,025	(1,450)	575	06/01/16-17
Old Dominion University					
Construct Residence Hall, Phase II	16,115	5,235	(3,760)	1,475	06/01/16-17
Virginia Commonwealth University					
Monroe Park Housing	15,525	10,370	(9,610)	760	06/01/16-17
Virginia Polytechnic Institute and State University					
Construct New Residence Hall	13,130	2,605	(605)	2,000	06/01/16-18
Improve Residence and Dining Halls	5,995	1,190	(275)	915	06/01/16-18
Virginia State University					
Construct Residence Halls	2,020	370	(85)	285	06/01/16-18
Construct Two Residence Halls	26,160	9,265	(6,650)	2,615	06/01/16-17
<b>Subtotal Series 2007 Bonds</b>	<b>128,950</b>	<b>49,450</b>	<b>(36,690)</b>	<b>12,760</b>	
<b>Series 2008 Bonds</b>					
The College of William and Mary					
Renovate Graduate Student Residence Halls	2,395	1,960	(1,630)	330	06/01/16-18
George Mason University					
Renovate Commonwealth and Dominion Phase II	1,530	760	(175)	585	06/01/16-18
Renovate President's Park Phase I	3,095	1,540	(355)	1,185	06/01/16-18
Renovate President's Park Phase II	3,120	2,640	(2,195)	445	06/01/16-18
Student Housing VII	1,955	1,680	(1,495)	185	06/01/16-18
Student Housing VII and Entrance Road	23,870	21,390	(19,070)	2,320	06/01/16-18
James Madison University					
Construct New Residence Hall	19,430	15,405	(12,805)	2,600	06/01/16-18
Longwood University					
Renovate Cox Hall	4,630	3,665	(3,050)	615	06/01/16-18
Old Dominion University					
Quad Housing Phase II	39,960	31,695	(26,340)	5,355	06/01/16-18
Virginia Polytechnic Institute and State University					
New Residence Hall	17,185	14,060	(11,685)	2,375	06/01/16-18
Parking Auxiliary Projects	1,545	1,225	(1,020)	205	06/01/16-18
<b>Subtotal Series 2008 Bonds</b>	<b>118,715</b>	<b>96,020</b>	<b>(79,820)</b>	<b>16,200</b>	
<b>Series 2009 Bonds</b>					
Christopher Newport University					
Residence Hall '01 Refunded Portion	1,878	1,878	(12)	1,866	06/01/16-21
The College of William and Mary					
Dining Commons Hall Renovation '05 Refunded Portion	3,200	3,200	-	3,200	06/01/17-22
Dormitory Renovations '06B Refunded Portion	1,270	1,270	-	1,270	06/01/18-22
Dormitory Renovations '02 Refunded	2,582	2,536	(277)	2,259	06/01/16-22
Dormitory Renovations '05 Refunded	1,940	1,940	-	1,940	06/01/17-22
Dormitory Renovations '01 Refunded Portion	384	384	(2)	382	06/01/16-21
George Mason University					
Housing Building V '01 Refunded Portion	6,267	6,267	(33)	6,234	06/01/16-24
Housing Building V '02 Refunded Portion	4,448	4,367	(478)	3,889	06/01/16-22
Housing VIII	7,910	7,485	(225)	7,260	06/01/16-34
Renovate President Park Phase I	1,790	1,080	(195)	885	06/01/16-19
Student Housing Construction VII '05 Refunded	6,630	6,630	-	6,630	06/01/17-22
Student Housing VII C	8,255	7,440	(225)	7,215	06/01/16-34
Student Housing Construction VII '06B Refunded	8,230	8,230	-	8,230	06/01/18-22

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**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution bonds (Component Units) (continued)</b>					
<b>Series 2009 Bonds (continued)</b>					
James Madison University					
Bluestone Dorm Phase II '01 Refunded Portion	458	458	(3)	455	06/01/16-21
Renovate Bluestone Res Hall III '06B Refunded Portion	1,750	1,750	-	1,750	06/01/18-22
Renovate Bluestone Dorms '02 Refunded Portion	1,048	1,029	(113)	916	06/01/16-22
Renovate Bluestone Dorms II '02 Refunded Portion	1,089	1,069	(118)	951	06/01/16-22
Longwood University					
Housing Facilities Renovations '05 Refunded Portion	1,340	1,340	-	1,340	06/01/17-22
Renovate Housing Facilities '06B Refunded Portion	1,655	1,655	-	1,655	06/01/18-22
Old Dominion University					
Construct Residence Hall Ph II '06B Refunded Portion	2,465	2,465	-	2,465	06/01/18-22
Housing Renovations '02 Refunded Portion	1,319	1,296	(144)	1,152	06/01/16-22
Housing Renovations Ph I '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22
University of Mary Washington					
Residence Hall Renovation '01 Refunded Portion	153	153	(1)	152	06/01/16-21
Seacobeck Dining Hall '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22
University of Virginia					
Residence Hall Monroe Lane '01 Refunded Portion	368	368	(2)	366	06/01/16-21
Virginia Military Institute					
Crozet Hall & Parking '04A Refunded Portion	4,242	4,242	-	4,242	06/01/16-22
Virginia Polytechnic Institute and State University					
Parking Aux Projects '06B Refunded Portion	190	190	-	190	06/01/18-22
Improve Residence and Dining Halls	3,720	3,300	(155)	3,145	06/01/16-29
Parking Auxiliary Project '02 Refunded Portion	276	251	(82)	169	06/01/16-17
Parking Structure	24,590	22,695	(685)	22,010	06/01/16-34
Renovate Dietrick Servery Ph II '04A Refunded Portion	1,891	1,891	-	1,891	06/01/16-22
Renovate Ambler Johnston Hall	39,005	34,584	(1,605)	32,979	06/01/16-29
Virginia State University					
Construct Residence Hall '06B Refunded Portion	4,965	4,965	-	4,965	06/01/18-22
Construct Dining Hall '06B Refunded Portion	1,280	1,280	-	1,280	06/01/18-22
<b>Subtotal Series 2009 Bonds</b>	<b>149,838</b>	<b>140,938</b>	<b>(4,355)</b>	<b>136,583</b>	
<b>Series 2010 Bonds</b>					
Christopher Newport University					
Construct Residence Hall	34,480	32,805	(900)	31,905	06/01/16-40
The College of William and Mary					
Construct New Dormitory	2,010	1,720	(90)	1,630	06/01/16-30
Renovate Residence Halls	4,440	3,790	(200)	3,590	06/01/16-30
George Mason University					
Housing VIII	39,420	36,890	(1,355)	35,535	06/01/16-35
Renovate Commons	1,325	1,210	(65)	1,145	06/01/16-30
Renovate Student Housing, President's Park II	2,790	1,950	(305)	1,645	06/01/16-20
Smithsonian CRC Housing	5,415	5,065	(185)	4,880	06/01/16-35
James Madison University					
Renovate Bluestone Dormitories, Phase IV	14,890	12,720	(660)	12,060	06/01/16-30
Old Dominion University					
Renovate Student Housing, Phase I	1,975	1,685	(90)	1,595	06/01/16-30
Virginia Commonwealth University					
Construct West Grace Housing and Parking Phase I	29,130	27,255	(1,005)	26,250	06/01/16-35
Virginia Polytechnic Institute and State University					
Construct Academic and Student Affairs Building	34,650	30,295	(1,580)	28,715	06/01/16-30
Parking Auxiliary Projects	745	635	(35)	600	06/01/16-30
<b>Subtotal Series 2010 Bonds</b>	<b>171,270</b>	<b>156,020</b>	<b>(6,470)</b>	<b>149,550</b>	
<b>Series 2011 Bonds</b>					
Christopher Newport University					
Renovate Santoro Residence Hall	4,100	3,200	(425)	2,775	06/01/16-21
The College of William and Mary					
Construct New Dormitory	14,400	13,325	(590)	12,735	06/01/16-31

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution bonds (Component Units) (continued)</b>					
<b>Series 2011 Bonds (continued)</b>					
George Mason University					
Housing V III	20,230	19,170	(565)	18,605	06/01/16-36
Presidential Park Housing Renovation	2,700	2,225	(295)	1,930	06/01/16-21
Renovate Commons	14,350	13,805	(605)	13,200	06/01/16-31
Smithsonian CRC Housing	4,070	3,960	(115)	3,845	06/01/16-36
Student Housing VII-C	1,045	1,005	(30)	975	06/01/16-36
Virginia Commonwealth University					
West Grace Housing - North	25,830	25,125	(735)	24,390	06/01/16-36
Virginia Polytechnic Institute and State University					
Renovate Ambler Johnston Hall	18,860	17,455	(770)	16,685	06/01/16-31
Virginia State University					
Construct Gateway Residence Hall Phase II	34,735	31,460	(1,385)	30,075	06/01/16-31
Construct Quad Phase II	28,555	27,470	(1,200)	26,270	06/01/16-31
<b>Subtotal Series 2011 Bonds</b>	<b>168,875</b>	<b>158,200</b>	<b>(6,715)</b>	<b>151,485</b>	
<b>Series 2012 Bonds</b>					
The College of William and Mary					
Dining Commons Hall Renovation 2005 Refunding	1,289	1,289	-	1,289	06/01/23-24
Dorm Renovation - 2005 Refunding	780	780	-	780	06/01/23-24
Dorm Repairs - 2002 Refunding (96 Ref)	429	258	(128)	130	06/01/16
Underground Utilities - 2002 Refunding (95 Ref)	388	232	(112)	120	06/01/16
George Mason University					
Student Housing Construction, VII - 2005 Refunding	2,674	2,674	-	2,674	06/01/23-24
University Center - 2002 Refunding (93A Ref)	3,956	1,658	(1,658)	-	
Longwood University					
Dining Hall - 2002 Refunding (96 Ref)	1,472	879	(433)	446	06/01/16
Housing Facilities Renovation - 2005 Refunding	545	545	-	545	06/01/23-24
Old Dominion University					
Housing Renovation, Phase I - 2005 Refunding	655	655	-	655	06/01/23-24
University of Mary Washington					
Seacobeck Dining Hall - 2005 Refunding	655	655	-	655	06/01/23-24
University of Virginia					
Newcomb Hall - 2002 Refunding (95 Ref)	2,752	1,636	(804)	832	06/01/16
Student Residence - 2002 Refunding (95 Ref)	1,241	737	(361)	376	06/01/16
Virginia Commonwealth University					
Visitors Deck - 2002 Refunding (96 Ref)	871	520	(255)	265	06/01/16
Virginia Military Institute					
Crozet Hall & Parking - 2004A Refunding	3,019	3,019	(530)	2,489	06/01/23-25
Virginia Polytechnic Institute and State University					
Renovate Dietrick Seryery -2004A Refunding	942	942	(237)	705	06/01/23-24
Virginia State University					
Jones Hall - 2002 Refunding (96 Ref)	646	384	(189)	195	06/01/16
<b>Subtotal Series 2012 Bonds</b>	<b>22,314</b>	<b>16,863</b>	<b>(4,707)</b>	<b>12,156</b>	
<b>Series 2013 Bonds</b>					
The College of William and Mary					
Construct New Dormitory	8,770	8,475	(300)	8,175	06/01/16-33
Dining Commons Hall Renovation - 2005A Ref Portion	1,831	1,831	-	1,831	06/01/16, 25-26
Dorm Renovations - 2005A Ref Portion	1,113	1,113	-	1,113	06/01/16, 25-26
Dorm Renovations - 2006B Ref Portion	1,412	1,412	-	1,412	06/01/17, 23-26
Renovate Dormitory	4,660	4,505	(160)	4,345	06/01/16-33
George Mason University					
Construct Student Housing VII & Entrance Rd - 2007B Ref Portion	4,579	4,579	-	4,579	06/01/19-25
Construct Student Housing VII - 2007B Refunded Portion	584	584	-	584	06/01/19-25
Construct Student Housing VII - 2006B Refunded Portion	9,187	9,187	-	9,187	06/01/17, 23-26
Student Housing Construction, VII - 2005A Ref Portion	10,504	10,504	-	10,504	06/01/16, 25-30
James Madison University					
Construct Dining Hall - 2007B Refunded Portion	8,207	8,207	-	8,207	06/01/19-25
Renovate Bluestone Residence Hall, Ph 3 -2007B Ref Portion	893	893	-	893	06/01/19-25
Renovate Residence Hall - 2006B Refunded Portion	1,953	1,953	-	1,953	06/01/17, 23-26

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**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution bonds (Component Units) (continued)</b>					
<b>Series 2013 Bonds (continued)</b>					
Longwood University					
Housing Facility Renovation - 2005A Refunded Portion	472	472	-	472	06/01/16, 25
Renovate Cox Hall - 2007B Refunded Portion	2,461	2,461	-	2,461	06/01/19-25
Renovate Housing Facilities - 2006B Refunded Portion	1,852	1,852	-	1,852	06/01/17, 23-26
Old Dominion University					
Construct Residence Hall, Ph II - 2007B Refunded Portion	6,344	6,344	-	6,344	06/01/19-25
Construct Residence Hall, Ph II - 2006B Refunded Portion	2,761	2,761	-	2,761	06/01/17, 23-26
Housing Renovations, Ph I - 2005A Refunded Portion	570	570	-	570	06/01/16, 25
Radford University					
Washington Hall	5,040	4,870	(170)	4,700	06/01/16-33
University of Mary Washington					
Seacobeck Dining Hall - 2005A Refunded Portion	565	565	-	565	06/01/16, 25
Virginia Commonwealth University					
Monroe Park Housing - 2007B Refunded Portion	3,252	3,252	-	3,252	06/01/19-25
Virginia Polytechnic Institute and State University					
Construct New Residence Hall - 2007A Refunded Portion	7,842	7,842	-	7,842	06/01/19-27
Improve Residence and Dining Halls - 2007A Refunded Portion	3,576	3,576	-	3,576	06/01/19-27
Parking Projects - 2006B Refunded Portion	217	217	-	217	06/01/17, 23-26
Virginia State University					
Construct Dining Hall - 2006B Refunded Portion	1,431	1,431	-	1,431	06/01/17, 23-26
Construct Residence Hall - 2007B Refunded Portion	1,132	1,132	-	1,132	06/01/19-27
Construct Residence Halls - 2006B Refunded Portion	5,541	5,541	-	5,541	06/01/17, 23-26
Construct Two Residence Halls - 2007B Refunded Portion	11,231	11,231	-	11,231	06/01/19-25
<b>Subtotal Series 2013 Bonds</b>	<b>107,980</b>	<b>107,360</b>	<b>(630)</b>	<b>106,730</b>	
<b>Series 2014 Bonds</b>					
Christopher Newport University					
New Residence Hall - 2004B Refunded Portion	8,147	8,147	(775)	7,372	06/01/16-20
Residence Hall II - 2004B Refunding Portion	4,210	4,210	(512)	3,698	06/01/16-19
College Of William and Mary					
Renovate Dormitories - 2004B Refunding Portion	1,666	1,666	(160)	1,506	06/01/16-20
Dormitory Renovation Phase II - 2004B Refunding Portion	120	120	(9)	111	06/01/16-17
Dormitory Repairs - 2004B Refunding Portion	650	650	(158)	492	06/01/16-17
Utility System - 2004B Refunding Portion	311	311	(26)	285	06/01/16-17
Dormitory Renovation - 2004B Refunding Portion	1,551	1,551	(253)	1,298	06/01/16-18
Renovate Dormitories	9,005	9,005	(255)	8,750	06/01/16-34
George Mason University					
Housing Building V - 2004B Refunding Portion	6,306	6,306	(596)	5,710	06/01/16-20
Student Housing VIII	2,235	2,235	(65)	2,170	06/01/16-34
James Madison University					
Bluestone Dormitory Phase II- 2004B Refunding Portion	1,985	1,985	(188)	1,797	06/01/16-20
Dining Hall Renovation - 2004B Refunding Portion	254	254	(64)	190	06/01/16-17
Residence Hall - 2004B Refunding Portion	2,232	2,232	(542)	1,690	06/01/16-17
Student Services - 2004B Refunding Portion	1,191	1,191	(290)	901	06/01/16-17
Dining Facilities Renovation - 2004B Refunding Portion	260	260	(44)	216	06/01/16-18
Student Housing Phase I	46,660	46,660	(1,310)	45,350	06/01/16-34
Longwood University					
Dining Hall - 2004B Refunding Portion	934	934	(112)	822	06/01/16-19
Residence Hall Improvements - 2004B Refunding Portion	880	880	(107)	773	06/01/16-19
Radford University					
Renovate Residence Halls	11,080	11,080	(310)	10,770	06/01/16-34
University of Mary Washington					
Residence Hall Renovation - 2004B Refunding Portion	656	656	(60)	596	06/01/16-20
University of Virginia					
Residence Hall - Monroe Lane - 2004B Refunding Portion	1,595	1,595	(151)	1,444	06/01/16-20
Residence Hall - Wise- 2004B Refunding Portion	1,512	1,512	(183)	1,329	06/01/16-19
Virginia Commonwealth University					
Academic Parking Deck - 2004B Refunding Portion	2,429	2,429	(593)	1,836	06/01/16-17

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution bonds (Component Units) (continued)</b>					
<b>Series 2014 Bonds (continued)</b>					
Virginia Polytechnic Institute and State University					
Parking Auxilliary Projects - 2004B Refunding Portion	300	300	(71)	229	06/01/16-17
Residence Hall - 2004B Refunding Portion	3,151	3,151	(764)	2,387	06/01/16-17
Dining Hall - 2004B Refunding Portion	793	793	(130)	663	06/01/16-18
Dining Hall HVAC - 2004B Refunding Portion	587	587	(70)	517	06/01/16-19
Virginia State University					
Jones Dining Hall - 2004B Refunding Portion	255	255	(43)	212	06/01/16-18
<b>Subtotal Series 2014 Bonds</b>	<b>110,955</b>	<b>110,955</b>	<b>(7,841)</b>	<b>103,114</b>	
<b>Series 2015 Bonds</b>					
Christopher Newport University					
Construct Residential Housing	18,860	-	18,860	18,860	06/01/17 - 35
Expand Dining Hall	8,960	-	8,960	8,960	06/01/17 - 35
College of William and Mary					
Renovate Graduate St. - 2008B Ref Portion	1,482	-	1,482	1,482	06/01/19 - 28
Renovate Dormitories	10,980	-	10,980	10,980	06/01/16 - 35
George Mason University					
Construct Housing VII & Entrance Road - 2007B Ref Portion	6,817	-	6,817	6,817	06/01/18, 26 - 32
Construct Student Housing VII - 2006B Refunding Portion	11,765	-	11,765	11,765	06/01/27 - 31
Construct Student Housing VII - 2007B Refunding Portion	854	-	854	854	06/01/18, 26 - 32
Renovate President Park, Phase II - 2008B Refunding Portion	1,999	-	1,999	1,999	06/01/19 - 28
Student Housing VII - 2008B Refunding Portion	1,366	-	1,366	1,366	06/01/19 - 33
Student Housing VII - C - 2008B Refunding Portion	17,566	-	17,566	17,566	06/01/19 - 33
James Madison University					
Construct Dining Hall - 2007B Refunding Portion	3,650	-	3,650	3,650	06/01/18, 26 - 27
Construct New Residence Hall - 2008B Refunding Portion	11,695	-	11,695	11,695	06/01/19 - 28
Renovate Bluestone Residence Hall, Ph 3 - 2007B Ref Portion	403	-	403	403	06/01/18, 26 - 27
Longwood University					
Renovate Cox Hall - 2007B Refunding Portion	1,089	-	1,089	1,089	06/01/18, 26 - 27
Renovate Cox Hall - 2008B Refunding Portion	2,785	-	2,785	2,785	06/01/19 - 28
Old Dominion University					
Construct Residence Hall, Phase II - 2007B Refunding Portion	2,827	-	2,827	2,827	6/1/2018, 26 - 27
Quad Housing Phase II - 2008B Refunding Portion	24,074	-	24,074	24,074	06/01/19 - 28
Radford University					
Renovate Residence Halls	8,820	-	8,820	8,820	06/01/16 - 35
Virginia Commonwealth University					
Monroe Park Housing - 2007B Refunding Portion	6,806	-	6,806	6,806	06/01/18, 26- 37
Virginia Polytechnic Institute and State					
New Residence Hall - 2008B Refunding Portion	10,671	-	10,671	10,671	06/01/19 - 28
Parking Auxiliary Project - 2008B Refunding Portion	921	-	921	921	06/01/19 - 28
Virginia State University					
Construct Two Residence Halls - 2007B Refunding Portion	4,995	-	4,996	4,996	06/01/18, 26- 27
<b>Subtotal Series 2015 Bonds</b>	<b>159,385</b>	<b>-</b>	<b>159,386</b>	<b>159,386</b>	
Unamortized Premium	-	65,935	18,108	84,043	
<b>Subtotal Higher Educational Institution Bonds</b>					
	<b>1,284,792</b>	<b>925,086</b>	<b>11,771</b>	<b>936,857</b>	
<b>Transportation Facilities Bonds (Primary Government)</b>					
Series 2006, Coleman Refunding	31,880	19,130	(2,405)	16,725	06/01/16-21
Unamortized Premium	-	502	(73)	429	
<b>Subtotal Transportation Facilities Bonds</b>	<b>31,880</b>	<b>19,632</b>	<b>(2,478)</b>	<b>17,154</b>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Parking Facilities Bonds (Primary Government)</b>					
Series 2009	13,755	11,785	(545)	11,240	06/01/16-29
Series 2009 Refunding	2,122	2,122	-	2,122	06/01/16-22
Series 2012 Refunding (2002 Ref)	82	36	(36)	-	
Series 2012 Refunding (2004A Ref)	1,061	1,061	(267)	794	06/01/23-24
Unamortized Premium	-	2,041	(161)	1,880	
<b>Subtotal Parking Facilities Bonds</b>	<b>17,020</b>	<b>17,045</b>	<b>(1,009)</b>	<b>16,036</b>	
<b>Total Section 9(c) Debt</b>	<b>1,333,692</b>	<b>961,763</b>	<b>8,284</b>	<b>970,047</b>	
<b>Total General Obligation Debt</b>	<b>2,596,377</b>	<b>1,667,955</b>	<b>(55,727)</b>	<b>1,612,228</b>	
<b>Nongeneral Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Virginia Public Building Authority Bonds (Primary Government)</b>					
Series 2003A Refunding	38,809	980	(980)	-	
Series 2004A Refunding	187,106	56,415	(56,415)	-	
Series 2004B	207,065	21,800	(21,800)	-	
Series 2004C Refunding	39,260	8,700	(8,700)	-	
Series 2004D Refunding	106,460	77,590	(77,590)	-	
Series 2005A Refunding	47,305	18,970	(14,920)	4,050	08/01/15
Series 2005B Refunding	135,675	54,900	(41,315)	13,585	08/01/15
Series 2005C	165,810	35,825	(19,710)	16,115	08/01/15
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	60,560	(39,625)	20,935	08/01/15-16
Series 2006B	215,065	93,885	(68,970)	24,915	08/01/15-16
Series 2007A	242,480	176,030	(130,030)	46,000	08/01/15-17
Series 2008B	150,000	125,320	(99,285)	26,035	08/01/15-18
Series 2009A	40,995	29,920	(3,035)	26,885	08/01/15-21
Series 2009B	265,000	218,030	(12,825)	205,205	08/01/15-29
Series 2009C	10,000	7,180	(760)	6,420	08/01/15-21
Series 2009D Refunding	42,745	36,325	(4,670)	31,655	08/01/15-21
Series 2010A1	60,520	25,595	(12,545)	13,050	08/01/15
Series 2010A2 BABs	256,710	256,710	-	256,710	08/01/16-30
Series 2010B1	87,510	59,785	(10,805)	48,980	08/01/15-18
Series 2010B2 Taxable BABs	195,310	195,260	-	195,260	08/01/19-30
Series 2010B3 Refunding	50,780	50,100	(350)	49,750	08/01/15-22
Series 2011A	280,000	262,405	(9,305)	253,100	08/01/15-31
Series 2011B	18,500	17,085	(730)	16,355	08/01/15-31
Series 2012A Refunding	72,415	72,415	-	72,415	08/01/16-24
Series 2013A	143,400	143,400	(4,440)	138,960	08/01/15-33
Series 2013B Refunding	72,370	72,370	-	72,370	08/01/19-23
Series 2014A	132,875	-	132,875	132,875	08/01/15 - 34
Series 2014B Taxable	29,735	-	29,735	29,735	08/01/15 - 34
Series 2014C Refunding	298,390	-	298,390	298,390	08/01/15 - 27
Series 2015A	232,980	-	232,980	232,980	08/01/16 - 35
Series 2015B Refunding	134,730	-	134,730	134,730	08/01/16 - 28
Unamortized Premium	-	147,280	58,707	205,987	
<b>Total Virginia Public Building Authority Bonds</b>	<b>4,145,000</b>	<b>2,374,835</b>	<b>248,612</b>	<b>2,623,447</b>	

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>Nongeneral Obligation Debt (continued)</b>					
<b>Section 9(d) Debt (continued)</b>					
<b>Virginia College Building Authority Bonds (Component Unit) (2)</b>					
<b>21st Century College Program</b>					
Series 2005	115,785	3,085	(3,085)	-	
Series 2006BC	120,000	89,555	(5,975)	83,580	02/01/16-26
Series 2007A	59,125	58,195	(965)	57,230	02/01/16-22
Series 2007B	132,095	16,840	(12,320)	4,520	02/01/16-17
Series 2008A	144,075	83,445	(58,570)	24,875	02/01/16-19, 28
Series 2009A	284,020	237,635	(133,255)	104,380	02/01/16-20, 28-29
Series 2009B	84,680	41,260	(9,510)	31,750	02/01/16-18
Series 2009C Refunding	12,945	5,530	(5,530)	-	
Series 2009D	52,420	24,815	(7,990)	16,825	02/01/16-17
Series 2009E Refunding	208,860	194,260	(11,935)	182,325	02/01/16-24
Series 2009F2 Taxable BABs	390,575	390,575	(19,605)	370,970	02/01/16-30
Series 2010A	50,350	22,530	(7,210)	15,320	02/01/16-17
Series 2010B1	55,815	15,690	(15,690)	-	
Series 2010B2 Taxable BABs	290,600	290,600	-	290,600	02/01/16-30
Series 2011A	272,515	251,050	(14,330)	236,720	02/01/16-32
Series 2012A	335,075	301,100	(16,100)	285,000	02/01/16-32
Series 2012B	349,255	341,075	(10,450)	330,625	02/01/16-33
Series 2012C	8,350	6,680	(1,670)	5,010	02/01/16-18
Series 2013A	331,705	331,705	(10,205)	321,500	02/01/16-34
Series 2014A	319,155	319,155	(18,890)	300,265	02/01/16-34
Series 2014B	27,985	27,985	(6,120)	21,865	02/01/16-20, 25
Series 2015A	373,230	-	373,230	373,230	02/01/16 - 35
Series 2015B Refunding	204,880	-	204,880	204,880	02/01/16 - 27
Series 2015C Taxable	6,785	-	6,785	6,785	02/01/16 - 20
Unamortized Premium	-	224,838	27,121	251,959	
<b>Total Virginia College Building Authority Bonds</b>	<b>4,230,280</b>	<b>3,277,603</b>	<b>242,611</b>	<b>3,520,214</b>	
<b>Transportation Debt (Primary Government)</b>					
Route 28 Refunding Bonds	111,680	87,527	(3,222)	84,305	10/01/15-32
Transportation Revenue Bonds (U.S. Route 58)	606,620	295,435	(34,605)	260,830	11/15/15-26
Northern Virginia Transportation District Program	324,410	227,180	(21,520)	205,660	11/15/15-34
Oak Grove Connector (Chesapeake)	33,075	14,390	(1,505)	12,885	11/15/15-22
Capital Projects	767,645	1,577,455	227,720	1,805,175	11/15/15-39
Unamortized Premium	-	171,395	11,873	183,268	
<b>Total Section 9(d) Transportation Debt</b>	<b>1,843,430</b>	<b>2,373,382</b>	<b>178,741</b>	<b>2,552,123</b>	
<b>Virginia Port Authority Debt (Component Unit)</b>					
Series 2005	60,000	3,770	(1,840)	1,930	07/01/15-30
Series 2006	21,730	6,985	(2,735)	4,250	07/01/15-16
Series 2011	57,370	57,370	-	57,370	07/01/15-36
Series 2012	108,015	101,715	(6,345)	95,370	01/01/15-27
Series 2012B	45,230	44,595	(710)	43,885	07/01/15-29
Series 2012C	4,795	4,795	-	4,795	07/01/15-30
Series 2015	58,680	-	58,680	58,680	07/01/28-31, 37-40
Unamortized Premium	-	2,814	19,352	22,166	
<b>Total Virginia Port Authority Debt</b>	<b>355,820</b>	<b>222,044</b>	<b>66,402</b>	<b>288,446</b>	
<b>Virginia Biotechnology Research Partnership Authority (Component Unit)</b>					
Series 2009	91,010	31,635	(3,385)	28,250	09/01/15-22
Unamortized Premium	-	2,720	(351)	2,369	
<b>Total Virginia Biotechnology Research Partnership Authority (Component Unit)</b>	<b>91,010</b>	<b>34,355</b>	<b>(3,736)</b>	<b>30,619</b>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2014 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2015	Maturity
<b>Nongeneral Obligation Debt</b> (continued)					
<b>Section 9(d) Debt</b> (continued)					
<b>Economic Development Authority Obligations</b>	96,515	50,165	(5,425)	44,740	12/01/15-22
Unamortized Premium	-	7,456	(947)	6,509	
<b>Total Economic Development Authority Obligations</b>	<u>96,515</u>	<u>57,621</u>	<u>(6,372)</u>	<u>51,249</u>	
<b>Total Section 9(d) Debt</b>	<u>10,762,055</u>	<u>8,339,840</u>	<u>726,258</u>	<u>9,066,098</u>	
<b>Nongeneral Obligation Debt and Other Obligations</b>					
<b>Other Long-term Debt</b> (2)					
Capital Leases	-	143,583	(8,179)	135,404	
Installment Purchase Obligations	-	190,462	(13,277)	177,185	
Aviation Note Payable	6,600	529	(222)	307	
<b>Total Other Long-term Debt</b>	<u>6,600</u>	<u>334,574</u>	<u>(21,678)</u>	<u>312,896</u>	
<b>Other Long-term Obligations</b>					
Compensated Absences	-	603,212	(3,486)	599,726	
Net Pension Liability	-	7,742,886	(1,113,590)	6,629,296	
OPEB Liability	-	1,270,479	214,201	1,484,680	
Other	-	49,818	(4,709)	45,109	
<b>Total Other Long-term Obligations</b>	<u>-</u>	<u>9,666,395</u>	<u>(907,584)</u>	<u>8,758,811</u>	
<b>Total Nongeneral Obligation Debt and Other Obligations</b>	<u>10,768,655</u>	<u>18,340,809</u>	<u>(203,004)</u>	<u>18,137,805</u>	
<b>Total Tax-Supported Debt and Other Obligations</b>	<u>\$ 13,365,032</u>	<u>\$ 20,008,764</u>	<u>\$ (258,731)</u>	<u>\$ 19,750,033</u>	

(1) As discussed in Note 26, beginning balances have been restated.

(2) These amounts are reported as notes payable on the higher education institutions' financial statements.

(3) Pursuant to GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Governmental Activities include internal service funds.