

**Component Unit Year-End Reporting Memorandum – FY 2009**  
**Attachment CU14**  
**GASBS No. 48, Sales and Pledges of Receivables and Future Revenues and**  
***Intra-Entity Transfers of Assets and Future Revenues***

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**Purpose**

The purpose of **GASBS No. 48** is to provide reporting guidance in which a government receives or is entitled to resources in exchange for future cash flows generated by collecting specific receivables or specific future revenues to be reported as a collateralized borrowing resulting in a liability rather than as a sale unless the specific criteria for reporting as a sale are met. Also, this statement requires governments to report transfers or donations of capital assets or financial assets within a financial reporting entity at the carrying value at the time of transfer.

**Note:** This attachment is similar to prior year's Attachment CU14.

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**Due date**

**September 22, 2009**

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**Certification**

The **Certification** tab requires all preparers and reviewers to type their name on this form. Please note that there should be a segregation of duties; therefore, the preparer and the reviewer should not be the same individual. By typing a name, the individual is certifying that all tabs of this attachment have been reviewed; the information is both complete and accurate; the preparer and reviewer were not the same individual for any tab; and that they have read and understand the instructions for the attachment.

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**Applicable entities**

- A.L. Philpott Manufacturing Extension Partnership
  - Belmont Bay Science Center Foundation
  - Danville Science Center, Inc.
  - Hampton Roads Sanitation District Commission
  - Library of Virginia Foundation
  - Science Museum of Virginia Foundation
  - Virginia Biotechnology Research Partnership Authority
  - Virginia Commercial Space Flight Authority
  - Virginia Horse Center Foundation
  - Virginia Housing Development Authority
  - Virginia Museum of Fine Arts Foundation
  - Virginia Port Authority and Virginia International Terminals
  - Virginia Public School Authority
  - Virginia Resources Authority
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**Submission requirements**

Contact DOA if the entity has any problems with the files.

**After downloading the file, rename the spreadsheet file using the entity's acronym followed by AttCU14.** For example, the Virginia Resources Authority should rename its Attachment CU14.xls file as VRAAttCU14.xls.

**Submit the Excel spreadsheet electronically to [finrept-cu@doa.virginia.gov](mailto:finrept-cu@doa.virginia.gov).**

**Copy APA via e-mail to [APAFinRept@apa.virginia.gov](mailto:APAFinRept@apa.virginia.gov).**

**Do not submit paper copies of the Excel attachment.**

For your convenience, the contact information in all but the first tab has been unlocked and shaded yellow. The contact information continues to be auto filled with the information from the first tab but the cells remain unlocked to allow for more than one preparer to complete the attachment.

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**Attachment revisions**

If attachment revisions are made subsequent to DOA acknowledgement of receipt and acceptance of the original attachment submission, **resubmit the revised attachment AND complete the [Revision Control Log](#) tab in the attachment excel file.**

Enter the revision date, applicable excel file tab name, row number and column letter revised, and the previous and revised information. Document text changes and numerical changes. Only enter changes for amounts actually keyed. For example, if a non-keyed, calculated total changes as a result of the revision, this does not need to be documented on the Revision Control Log.

If the attachment is revised more than once, do not delete control log revision information from the previous revision. Enter the new revision date and the additional revisions in the rows following the initial revision rows. This log should document all revisions from the initial attachment submission.

Include “**REVISED – date**” in the **subject line** of the submission e-mail as well as in the **file name**. Resubmit the revised attachment; and ensure that the [Revision Control Log](#) tab has been completed.

Each time a revision is submitted the [Certification](#) tab should be updated with new signatures and dates.

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**GASBS No. 48  
Rec. and  
Future Rev tab**

Answer questions 1 through 11 on the **GASBS No. 48 Rec. and Future Rev** tab. If any question is answered with a yes, please give additional information in the yellow boxes provided.

**Note:** Refer to **GASBS No. 48** for additional guidance.

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