



Volume No. 2—Classification and Coding Structure	<b>TOPIC NO.</b>	<b>60302—Cardinal</b>
Function No. 60300—FAACS Online	<b>TOPIC</b>	<b>NOMENCLATURE CODES</b>
	<b>DATE</b>	<b>January 2020</b>

## Table of Contents

---

Overview .....	2
Introduction .....	2
Nomenclature Code Structure .....	2
Federal Cost Category .....	2
Asset Category .....	2
Major Nomenclature .....	2
Minor Nomenclature .....	3
Nomenclature Code Listing .....	3
View Nomenclature Table .....	3
DOA Contact .....	3
DOA Contact .....	3
Example of Nomenclature Table in FAACS .....	4

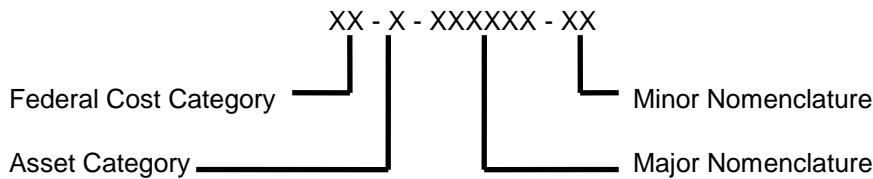
Volume No. 2—Classification and Coding Structure	<b>TOPIC NO.</b> 60302—Cardinal
Function No. 60300—FAACS Online	<b>TOPIC NOMENCLATURE CODES</b>
	<b>DATE</b> January 2020

## Overview

**Introduction** FAACS requires a standard asset classification procedure to determine the useful life for similar assets. To distinguish asset codes needed for the Fixed Asset Accounting and Control System (FAACS) from other State or agency codes, FAACS codes are designated as **Nomenclature Codes**.

When using the nomenclature code table, please note that a *useful life that is within 20%* of that specified by the relevant nomenclature code may be entered in an asset’s master file record.

**Nomenclature Code Structure** A nomenclature code is an 11-character numeric code, required for each asset entered in FAACS. The code is structured as follows:



**Federal Cost Category** The first two digits indicate the federal cost category under which the capital asset falls. This code is used for indirect cost calculations and other related purposes.


**Asset Category** The third digit indicates the major asset class under which the capital asset is assigned. The asset category is used for edit purposes and to aggregate assets into one of the five asset classes reported in the Commonwealth’s Comprehensive Annual Financial Report.

Asset categories are:

- Land,
- Buildings,
- Infrastructure,
- Equipment, and
- Construction-In-Progress — **Nomenclature code not required**

**Major Nomenclature** The next six digits indicate the major asset grouping under which the capital asset falls. These codes are assigned in sequential order by the Department of Accounts (DOA).

*Continued on next page*

Volume No. 2—Classification and Coding Structure	<b>TOPIC NO.</b>	<b>60302—Cardinal</b>
Function No. 60300—FAACS Online	<b>TOPIC</b>	<b>NOMENCLATURE CODES</b>
	<b>DATE</b>	<b>January 2020</b>

## Nomenclature Code Listing, Continued

---

**Minor Nomenclature** The last two digits are reserved for agency classifications requiring greater detail than in the major nomenclature. **These codes are entered into FAACS by DOA personnel only.**

---

## Nomenclature Code Listing

---

**View Nomenclature Table** The Nomenclature Table can be accessed in FAACS by clicking the “*FAACS Tables*” menu button within the Main Menu and selecting “*Nomenclature*” from the dropdown listing. Users can then view the Nomenclature Table onscreen or download the table using the XLS download button. Note: The download option creates an Excel spreadsheet of the Nomenclature Table that can be sorted or filtered based upon the users’ needs. Leading zeros are dropped whenever the download feature is used.


---

## DOA Contact

---

**DOA Contact** Financial Reporting Project Lead  
 ☎ (804) 225-2257  
 FAX (804) 225-2430  
 ✉ [faacs@doa.virginia.gov](mailto:faacs@doa.virginia.gov)

---

Volume No. 2—Classification and Coding Structure	<b>TOPIC NO.</b> 60302—Cardinal
Function No. 60300—FAACS Online	<b>TOPIC</b> NOMENCLATURE CODES
	<b>DATE</b> January 2020

## Example of Nomenclature Table in FAACS

### FAACS Tables - Nomenclature Table

Category:  Nomenclature:  Description:  Agency:

Records 1 - 50 of 1,983

Cost Category / Object Code	Asset Category / G/L Account	Major Nom / Depreciation Type	Minor Nom / Use Allowance Rate	Agency / Useful Life	Description / Commodity Code
01	1	000001	00	000	LAND
2111	365	N	00000	000	00000000000
01	4	002011	00	000	EQUIPMENT-MISC AGENCY SUP 35YR
2273	370	S	00000	035	62500000000
02	2	000001	00	000	BUILDING-5 YR LIFE
2312	366	S	00000	005	00000000000
02	2	000002	00	000	BUILDING-10 YR LIFE
2312	366	S	00000	010	00000000000
02	2	000003	00	000	BUILDING-15 YR LIFE
2312	366	S	00000	015	00000000000
02	2	000004	00	000	BUILDING-20 YR LIFE
2312	366	S	00000	020	00000000000
02	2	000005	00	000	BUILDING-25 YR LIFE
2312	366	S	00000	025	00000000000
02	2	000006	00	000	BUILDING-30 YR LIFE
2312	366	S	00000	030	00000000000
02	2	000007	00	000	BUILDING-35 YR LIFE
2312	366	S	00000	035	00000000000
02	2	000008	00	000	BUILDING-40 YR LIFE
2312	366	S	00000	040	00000000000