



COMMONWEALTH of VIRGINIA

DAVID A. VON MOLL, CPA
COMPTROLLER

Office of the Comptroller

P. O. BOX 1971
RICHMOND, VIRGINIA 23218-1971

July 1, 2021

TO: Agency Fiscal Officers & CAPP Manual Users

FROM: Amanda Simpson, Director, Compliance Oversight and Federal Reporting,
Department of Accounts

SUBJECT: Commonwealth Accounting Policies and Procedures (CAPP) Manual—
Update No. 174 / FAACS Topics (see list below) and LAS 87 (see list below)

Twenty Topics Revised Twenty topics (30105, 30205, 30210, 30305, 30310, 30315, 30320, 30325, 30405, 30605, 30610, 31005, 31010, 31105, 31205, 31215, 31220, 70360, 70365, 70610) are included in this update and a summary of the changes is included below:

- Comprehensive Annual Financial Report (CAFR) has been changed to Annual Comprehensive Financial Report (ACFR)
 - References to LAS have been changed to LAS 87
 - References to lease purchases have been changed to installment purchases
 - Revises guidance to expense interest incurred during construction in accordance with GASB Statement No. 89
 - Screen shots have been updated
-

Status Summary Sheet

An updated *Status Summary Sheet* is shown on our web site and displays the following for each *CAPP Manual* topic:

- Number and Title
- Page Length
- Latest Revision Date

https://www.doa.virginia.gov/reference/CAPP/Status_Summary.pdf

DOA's CAPP Manual Contact

Rudy Burgess, MBA
Electronic Publishing
✉ rudy.burgess@doa.virginia.gov
☎ (804) 225-3051