

Commonwealth of Virginia Card Summit March 1, 2018

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DSBSD AGENCY OVERVIEW



ACCESS TO CAPITAL

- Virginia Small Business Financing Authority (VSBFA)

ADVOCACY

- Legislation, Policy and, Facilitation

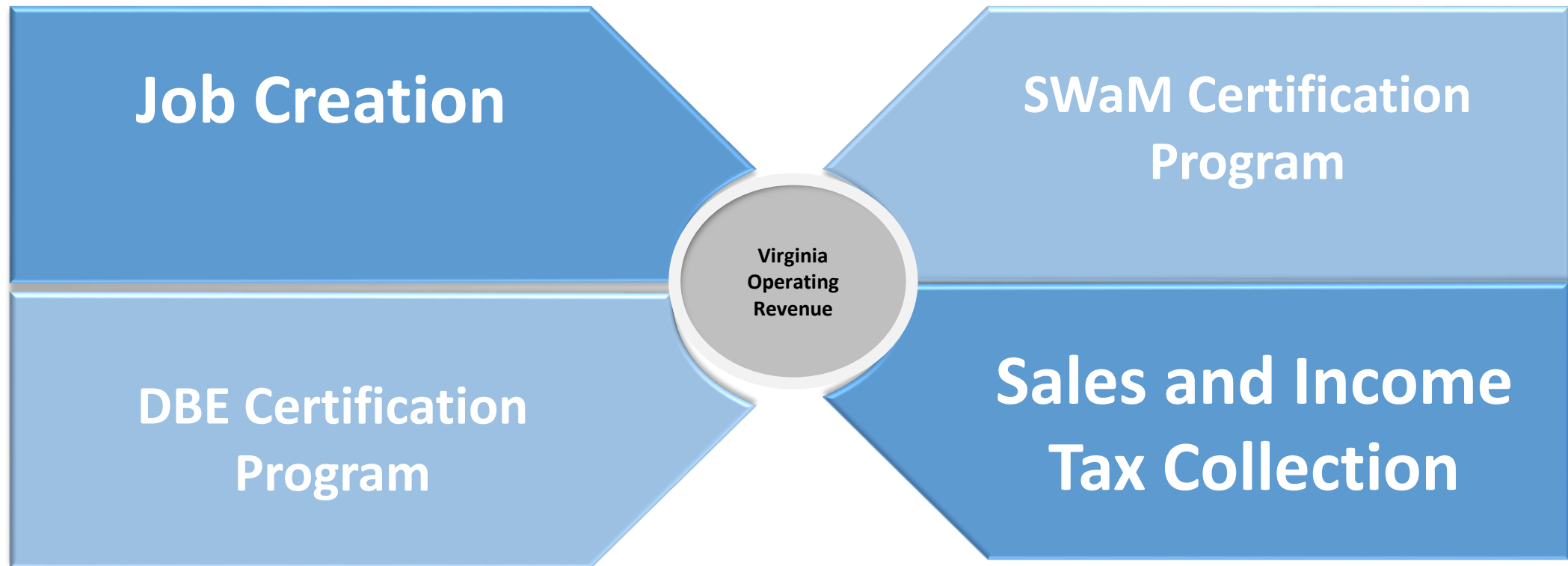
BUSINESS DEVELOPMENT & OUTREACH

- Access to seminars, workshops, and events to grow and develop Virginia's small businesses

CERTIFICATION

- SWaM (state program) and DBE (federal program)

Economic Impact



Agency SWaM Spend Goals



CURRENT STATE

EO20 was established that created the Micro Business Designation and also established a 42% Commonwealth Goal for SWaM Spend. This is 42% of the Commonwealth's Discretionary Spend which is captured and reported through the Expenditure Dashboard.

TECHNOLOGY

DSBSD captures agency spend through the Expenditure Dashboard Portal. It is located on the Hot Links of the agency website. The Dashboard captures spend data for all agencies and can provide that data by month, quarter, or year. This data is obtained from Cardinal, Bank of America, and Self Reported.

LEGISLATIVE CHANGES

There have been a number of legislative changes creating new SWaM certification designations that will count toward agencies' 42% SWaM spend goals. Current designations include Micro, Small, Woman, Minority, Service Disabled Veteran, Historically Black Colleges and Universities, Employment Service Organizations, and Certain Federal Programs with Reciprocity .

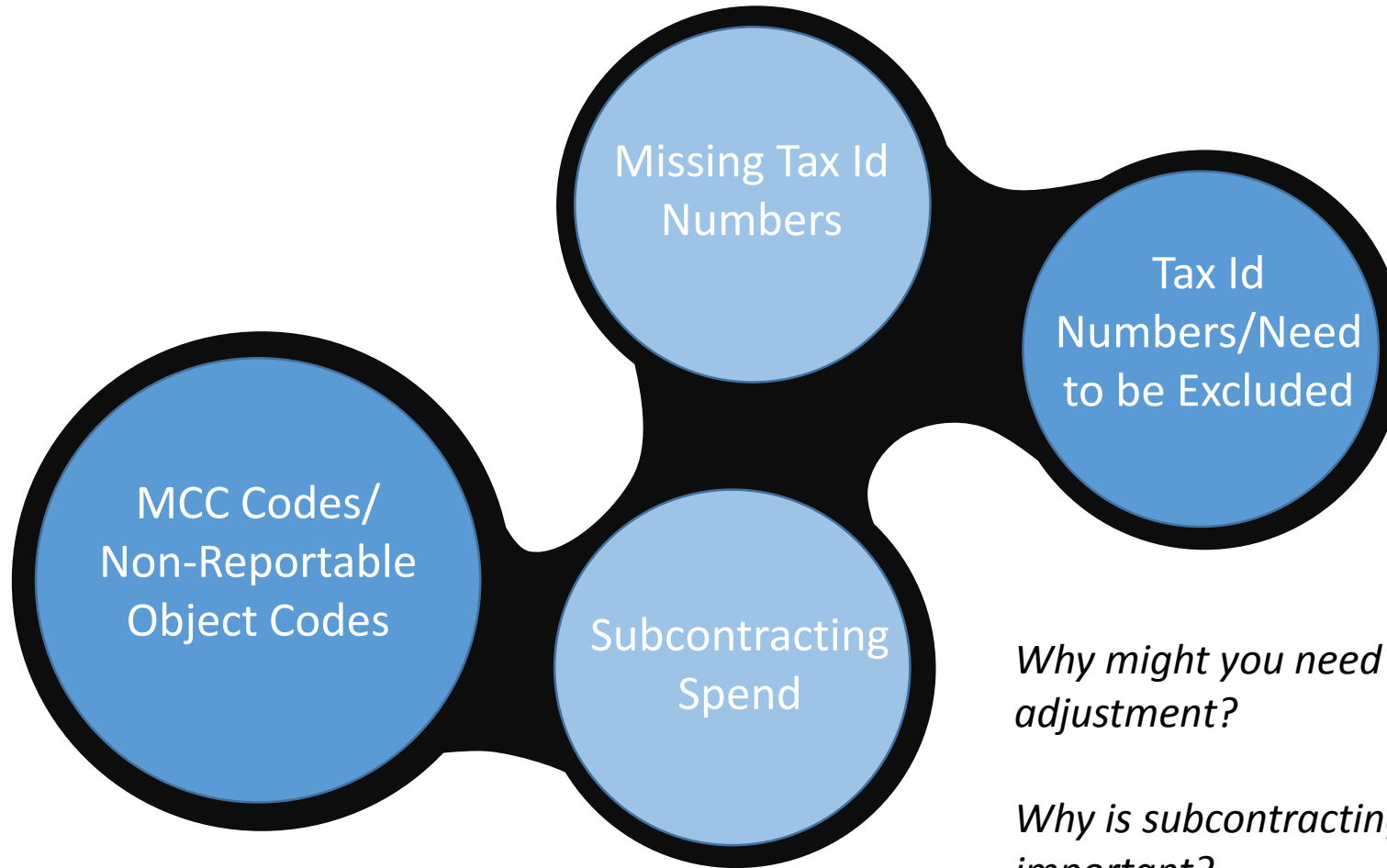
Discretionary Spend



The total dollars paid by state agencies to vendors for goods and services including construction through contracts or purchase orders resulting in the process of procurement.

Payments to governmental entities, fees for services such as banking transactions, and payments that are not procurement related such as employee payroll, employee benefits, or utility monthly charges are not considered to be discretionary expenditures.

Adjustments and Subcontracting



Why might you need to submit an adjustment?

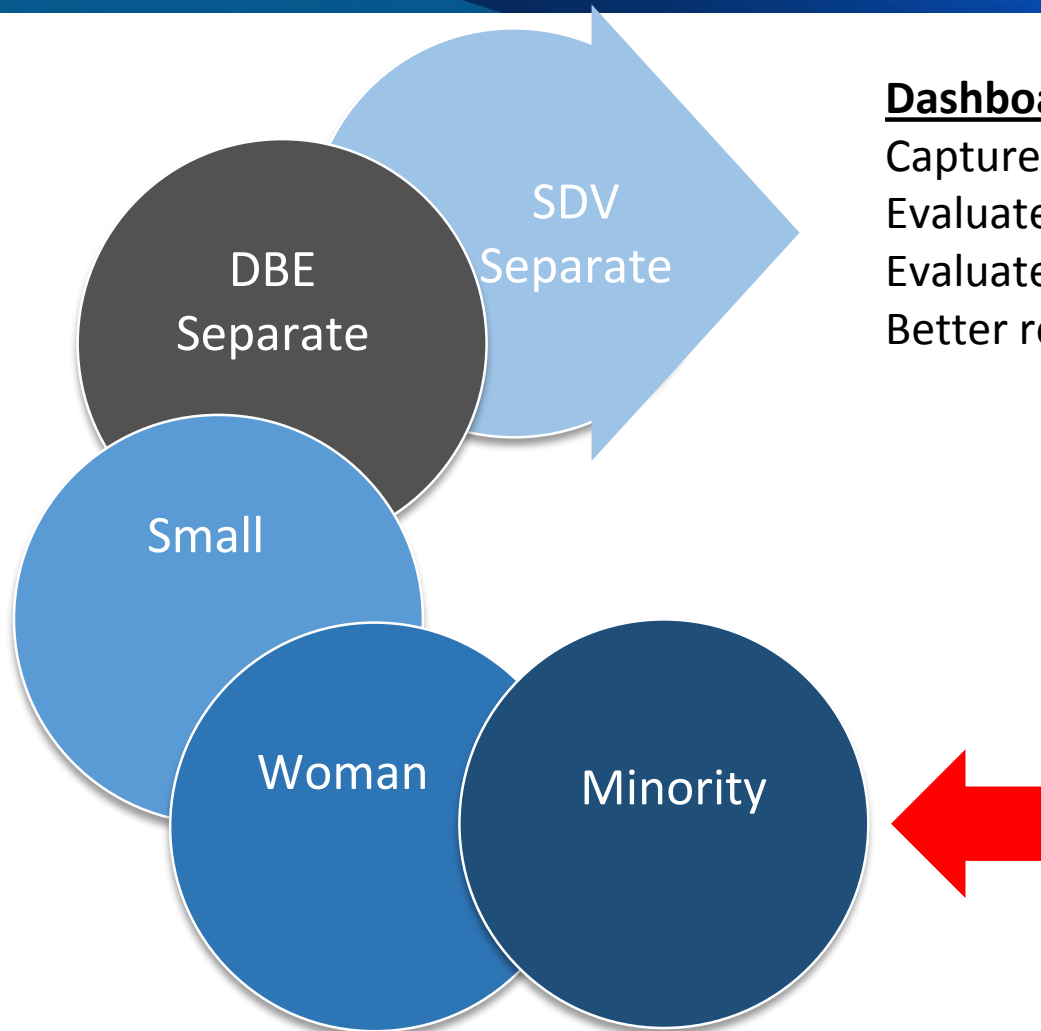
Why is subcontracting spend important?

Demonstration



<https://portal.bfountain.com/virginia/index.jsp>

Dashboard 2.0



Dashboard Upgrades

- Capture all designations
- Evaluate business rules
- Evaluate discretionary
- Better reporting

QUESTIONS?



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