

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for specific revenue sources that are restricted or committed to finance particular functions and activities of the Commonwealth.

The Health and Social Services Special Revenue Fund accounts for revenues and expenditures related to local health care assistance.

The accompanying financial statements reflect an estimate of the amount that will be paid to claimants as required by governmental accounting standards.

The Unclaimed Property Fund accounts for unclaimed and escheat property that the Commonwealth holds for its rightful owner. Due to the nature of these transactions, the Commonwealth incurs a liability upon receipt of the assets.

The Other Special Revenue Fund accounts for revenues and expenditures related to business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

Debt Service Funds

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Position. Resources include transfers in from other governmental funds and Federal revenue solely to be used for debt service payments.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, behavioral health, and parking facilities owned by the Commonwealth.

The Hampton Roads Transportation Accountability Commission accounts for the payment of principal and interest on bonds used for construction projects related to new or existing highways, bridges or tunnels in the localities comprising Planning District 23.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds, with the exception of certain Virginia Public Building Authority disbursements.

Primary Government accounts for the financial resources acquired through the issuance of General Obligation Bonds and Energy Performance Contracts. The resources are used to acquire, construct, or improve land, public buildings, and parking facilities owned by the Commonwealth.

Resources are also used to finance or refinance reimbursements to localities or governmental entities for the Commonwealth's share of the capital costs for certain authorized projects.

The Virginia Public Building Authority accounts for financial resources acquired through the issuance of section 9(d) bonds. These resources are used to acquire, construct, finance, refinance and operate public buildings used by the Commonwealth and any of its political subdivisions.

Hampton Roads Transportation Accountability Commission accounts for financial resources acquired through the sales and use and motor fuels taxes designated for Planning District 23. These resources will be used for construction projects related to new or existing highways, bridges or tunnels in the localities comprising Planning District 23.

Permanent Funds

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such as a condition of a legal settlement.

Behavioral Health Endowment Funds provide funds for the welfare of patients in behavioral health facilities. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2022

(Dollars in Thousands)

	Special Revenue Funds			
	Health and Social Services	Unclaimed Property	Other	Total
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 473,623	\$ 279,902	\$ 891,600	\$ 1,645,125
Investments	5,400	190,612	17,880	213,892
Assets Held Pending Distribution	—	—	5,184	5,184
Receivables, Net	565,674	—	38,011	603,685
Due from Other Funds	50	—	8,996	9,046
Due from External Parties (Fiduciary Funds)	—	—	282	282
Interfund Receivable	—	—	350,084	350,084
Inventory	4,826	—	1,717	6,543
Prepaid Items	8,631	434	1,565	10,630
Other Assets	6	—	665	671
Total Assets	1,058,210	470,948	1,315,984	2,845,142
Deferred Outflows of Resources	—	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 1,058,210	\$ 470,948	\$ 1,315,984	\$ 2,845,142
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Accounts Payable	\$ 14,708	\$ 851	\$ 36,516	\$ 52,075
Amounts Due to Other Governments	44	—	3,766	3,810
Due to Other Funds	1,014	60	3,424	4,498
Due to Component Units	—	—	—	—
Due to External Parties (Fiduciary Funds)	529	28	1,940	2,497
Interfund Payable	6,000	—	—	6,000
Unearned Revenue	154,668	—	17,359	172,027
Obligations Under Securities Lending Program	27,932	—	65,687	93,619
Due to Claimants, Participants, Escrows and Providers	—	383,380	—	383,380
Other Liabilities	189,074	—	44,080	233,154
Long-term Liabilities Due Within One Year	122	65	129	316
Total Liabilities	394,091	384,384	172,901	951,376
Deferred Inflows of Resources	370,625	—	14,050	384,675
Total Liabilities and Deferred Inflows of Resources	764,716	384,384	186,951	1,336,051
Fund Balances:				
Nonspendable	13,457	434	3,259	17,150
Restricted	71,103	86,130	80,583	237,816
Committed	202,734	—	1,003,060	1,205,794
Assigned	6,200	—	42,131	48,331
Total Fund Balances	293,494	86,564	1,129,033	1,509,091
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,058,210	\$ 470,948	\$ 1,315,984	\$ 2,845,142

Debt Service Funds

Primary Government	Virginia Public Building Authority	Hampton Roads Transportation Accountability Commission	Total
\$ 42,909	\$ 1,325	\$ 19	\$ 44,253
—	—	—	—
—	—	—	—
7,922	—	—	7,922
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
50,831	1,325	19	52,175
—	—	—	—
<u>\$ 50,831</u>	<u>\$ 1,325</u>	<u>\$ 19</u>	<u>\$ 52,175</u>
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	221	—	221
—	—	—	—
—	—	—	—
—	—	—	—
—	221	—	221
6,405	—	—	6,405
6,405	221	—	6,626
—	—	—	—
44,426	1,104	19	45,549
—	—	—	—
—	—	—	—
44,426	1,104	19	45,549
<u>\$ 50,831</u>	<u>\$ 1,325</u>	<u>\$ 19</u>	<u>\$ 52,175</u>

Continued on next page

Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2022

(Dollars in Thousands)

	Capital Project Funds			
	Primary Government	Virginia Public Building Authority	Hampton Roads Transportation Accountability Commission	Total
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 2,658	\$ 566,926	\$ 1,869,834	\$ 2,439,418
Investments	—	—	321,369	321,369
Assets Held Pending Distribution	—	—	—	—
Receivables, Net	—	656	595	1,251
Due from Other Funds	—	—	52,488	52,488
Due from External Parties (Fiduciary Funds)	—	—	—	—
Interfund Receivable	—	—	—	—
Inventory	—	—	—	—
Prepaid Items	—	—	3,711	3,711
Other Assets	—	—	—	—
Total Assets	2,658	567,582	2,247,997	2,818,237
Deferred Outflows of Resources				
Total Assets and Deferred Outflows of Resources	\$ 2,658	\$ 567,582	\$ 2,247,997	\$ 2,818,237
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Accounts Payable	\$ 939	\$ 14,425	\$ 649	\$ 16,013
Amounts Due to Other Governments	—	—	—	—
Due to Other Funds	—	2	115,016	115,018
Due to Component Units	—	20,819	—	20,819
Due to External Parties (Fiduciary Funds)	—	2	—	2
Interfund Payable	—	—	—	—
Unearned Revenue	—	—	—	—
Obligations Under Securities Lending Program	—	—	—	—
Due to Claimants, Participants, Escrows and Providers	—	—	—	—
Other Liabilities	—	—	50,328	50,328
Long-term Liabilities Due Within One Year	—	—	—	—
Total Liabilities	939	35,248	165,993	202,180
Deferred Inflows of Resources				
Total Liabilities and Deferred Inflows of Resources	939	35,248	165,993	202,180
Fund Balances:				
Nonspendable	—	—	3,711	3,711
Restricted	1,719	532,334	2,078,293	2,612,346
Committed	—	—	—	—
Assigned	—	—	—	—
Total Fund Balances	1,719	532,334	2,082,004	2,616,057
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,658	\$ 567,582	\$ 2,247,997	\$ 2,818,237

Permanent Funds			
Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	Total Nonmajor Governmental Funds
\$ 836	\$ 131	\$ 967	\$ 4,129,763
46,591	—	46,591	581,852
—	—	—	5,184
—	—	—	612,858
—	—	—	61,534
—	—	—	282
—	—	—	350,084
—	—	—	6,543
—	—	—	14,341
—	—	—	671
47,427	131	47,558	5,763,112
—	—	—	—
\$ 47,427	\$ 131	\$ 47,558	\$ 5,763,112

\$ 12	\$ —	\$ 12	\$ 68,100
—	—	—	3,810
1	—	1	119,517
—	—	—	20,819
1	—	1	2,500
—	—	—	6,000
—	—	—	172,248
80	—	80	93,699
—	—	—	383,380
—	—	—	283,482
—	—	—	316
94	—	94	1,153,871
—	—	—	391,080
94	—	94	1,544,951

45,392	48	45,440	66,301
1,941	83	2,024	2,897,735
—	—	—	1,205,794
—	—	—	48,331
47,333	131	47,464	4,218,161
\$ 47,427	\$ 131	\$ 47,558	\$ 5,763,112

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance -
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2022

(Dollars in Thousands)

	Special Revenue Funds			
	Health and Social Services	Unclaimed Property	Other	Total
Revenues				
Taxes	\$ 1,018,161	\$ —	\$ 131,725	\$ 1,149,886
Rights and Privileges	143,747	—	213,436	357,183
Institutional Revenue	84,154	—	28,038	112,192
Interest, Dividends, Rents, and Other Investment Income (Loss)	(505)	(18,417)	17,044	(1,878)
Federal Grants and Contracts	—	—	—	—
Other	144,854	307,170	680,801	1,132,825
Total Revenues	1,390,411	288,753	1,071,044	2,750,208
Expenditures				
Current:				
General Government	56	8,181	182,180	190,417
Education	98	—	94,056	94,154
Transportation	—	—	8,368	8,368
Resources and Economic Development	49,521	—	447,882	497,403
Individual and Family Services	1,310,737	—	76,662	1,387,399
Administration of Justice	547	—	95,502	96,049
Capital Outlay	—	—	12,207	12,207
Debt Service:				
Principal Retirement	—	—	1,713	1,713
Interest and Charges	—	—	514	514
Total Expenditures	1,360,959	8,181	919,084	2,288,224
Revenues Over (Under) Expenditures	29,452	280,572	151,960	461,984
Other Financing Sources (Uses)				
Transfers In	12,457	—	66,469	78,926
Transfers Out	(17,175)	(220,000)	(42,482)	(279,657)
Notes Issued	—	—	—	—
Insurance Recoveries	—	—	5,858	5,858
Long-term Leases Issued	—	—	856	856
Bonds Issued	—	—	—	—
Premium on Debt Issuance	—	—	—	—
Refunding Bonds Issued	—	—	—	—
Sale of Capital Assets	4	—	—	4
Payment to Refunded Bond Escrow Agents	—	—	—	—
Total Other Financing Sources (Uses)	(4,714)	(220,000)	30,701	(194,013)
Net Change in Fund Balances	24,738	60,572	182,661	267,971
Fund Balance, July 1, as restated	268,756	25,992	946,372	1,241,120
Fund Balance, June 30	\$ 293,494	\$ 86,564	\$ 1,129,033	\$ 1,509,091

Debt Service Funds

Primary Government	Virginia Public Building Authority	Hampton Roads Transportation Accountability Commission	Total
\$ —	\$ —	\$ —	\$ —
—	—	—	—
—	—	—	—
13	1	545	559
134,957	2,662	—	137,619
9,461	—	—	9,461
144,431	2,663	545	147,639
—	—	—	—
—	—	—	—
—	—	417,562	417,562
—	—	—	—
—	—	—	—
—	—	—	—
260,410	178,075	—	438,485
169,811	127,237	98,938	395,986
430,221	305,312	516,500	1,252,033
(285,790)	(302,649)	(515,955)	(1,104,394)
284,184	302,564	515,972	1,102,720
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
36,757	—	—	36,757
179,665	—	—	179,665
—	—	—	—
(215,333)	—	—	(215,333)
285,273	302,564	515,972	1,103,809
(517)	(85)	17	(585)
44,943	1,189	2	46,134
\$ 44,426	\$ 1,104	\$ 19	\$ 45,549

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance -
Nonmajor Governmental Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2022

(Dollars in Thousands)

	Capital Project Funds			
	Primary Government	Virginia Public Building Authority	Hampton Roads Transportation Accountability Commission	Total
Revenues				
Taxes	\$ —	\$ —	\$ —	\$ —
Rights and Privileges	—	—	—	—
Institutional Revenue	—	—	—	—
Interest, Dividends, Rents, and Other Investment Income (Loss)	2	1,474	(3,578)	(2,102)
Federal Grants and Contracts	—	—	—	—
Other	—	4,000	—	4,000
Total Revenues	2	5,474	(3,578)	1,898
Expenditures				
Current:				
General Government	—	—	—	—
Education	—	—	—	—
Transportation	—	—	—	—
Resources and Economic Development	—	—	—	—
Individual and Family Services	—	—	—	—
Administration of Justice	—	—	—	—
Capital Outlay	9,154	330,864	649,578	989,596
Debt Service:				
Principal Retirement	—	—	—	—
Interest and Charges	—	—	—	—
Total Expenditures	9,154	330,864	649,578	989,596
Revenues Over (Under) Expenditures	(9,152)	(325,390)	(653,156)	(987,698)
Other Financing Sources (Uses)				
Transfers In	—	50	281,431	281,481
Transfers Out	—	(1,094)	(515,972)	(517,066)
Notes Issued	1,474	—	—	1,474
Insurance Recoveries	—	—	—	—
Long-term Leases Issued	—	—	—	—
Bonds Issued	—	453,005	1,325,941	1,778,946
Premium on Debt Issuance	—	69,054	176,956	246,010
Refunding Bonds Issued	—	—	—	—
Sale of Capital Assets	—	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—	—
Total Other Financing Sources (Uses)	1,474	521,015	1,268,356	1,790,845
Net Change in Fund Balances	(7,678)	195,625	615,200	803,147
Fund Balance, July 1, as restated	9,397	336,709	1,466,804	1,812,910
Fund Balance, June 30	\$ 1,719	\$ 532,334	\$ 2,082,004	\$ 2,616,057

Permanent Funds

Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	Total Nonmajor Governmental Funds
\$ —	\$ —	\$ —	\$ 1,149,886
—	—	—	357,183
—	—	—	112,192
(61)	—	(61)	(3,482)
—	—	—	137,619
—	—	—	1,146,286
(61)	—	(61)	2,899,684
—	—	—	—
—	—	—	190,417
—	—	—	94,154
—	—	—	425,930
—	—	—	497,403
1,549	—	1,549	1,388,948
—	—	—	96,049
—	—	—	1,001,803
—	—	—	440,198
—	—	—	396,500
1,549	—	1,549	4,531,402
(1,610)	—	(1,610)	(1,631,718)
—	—	—	—
—	—	—	1,463,127
—	—	—	(796,723)
—	—	—	1,474
—	—	—	5,858
—	—	—	856
—	—	—	1,778,946
—	—	—	282,767
—	—	—	179,665
—	—	—	4
—	—	—	(215,333)
—	—	—	2,700,641
(1,610)	—	(1,610)	1,068,923
48,943	131	49,074	3,149,238
\$ 47,333	\$ 131	\$ 47,464	\$ 4,218,161

**Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2022
(Dollars in Thousands)

	Health and Social Services			
	Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
Revenues:				
Taxes:				
Sales and Use	\$ —	\$ —	\$ —	\$ —
Motor Fuel	—	—	—	—
Deeds, Contracts, Suits	—	—	—	—
Alcoholic Beverage Sales	—	—	—	—
Tobacco Products	—	—	—	—
Public Service Corporations	2,420	2,439	1,500	(939)
Other Taxes	966,283	1,003,208	1,123,564	120,356
Rights and Privileges	149,825	148,503	145,326	(3,177)
Sales of Property and Commodities	1,071	984	443	(541)
Assessments and Receipts for Support of Special Services	29,550	25,741	25,367	(374)
Institutional Revenue	88,709	82,605	84,938	2,333
Interest, Dividends, and Rents	3,407	1,050	(560)	(1,610)
Fines, Forfeitures, Court Fees, Penalties, and Escheats	3,081	3,007	1,254	(1,753)
Receipts from Cities, Counties, and Towns	68,809	65,992	63,991	(2,001)
Private Donations, Gifts and Contracts	2,531	2,527	2,552	25
Other	41,739	48,951	71,823	22,872
Total Revenues	1,357,425	1,385,007	1,520,198	135,191
Expenditures:				
Current:				
General Government	—	—	—	—
Education	210	211	98	113
Transportation	—	—	—	—
Resources and Economic Development	47,600	53,546	49,425	4,121
Individual and Family Services	1,342,396	1,464,157	1,306,866	157,291
Administration of Justice	686	698	601	97
Capital Outlay	4,204	4,179	—	4,179
Debt Service:				
Principal Retirement	—	—	—	—
Interest and Charges	—	—	—	—
Total Expenditures	1,395,096	1,522,791	1,356,990	165,801
Revenues Over (Under) Expenditures	(37,671)	(137,784)	163,208	300,992
Other Financing Sources (Uses):				
Transfers:				
Transfers In	225	225	12,457	12,232
Transfers Out	(12,708)	(12,708)	(17,175)	(4,467)
Total Other Financing Sources (Uses)	(12,483)	(12,483)	(4,718)	7,765
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	(50,154)	(150,267)	158,490	308,757
Fund Balance, July 1	281,353	281,353	281,353	—
Fund Balance, June 30	\$ 231,199	\$ 131,086	\$ 439,843	\$ 308,757

See Notes on page 250 in this section.

Other

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ 26,400	\$ 36,000	\$ 27,210	\$ (8,790)
31,189	33,000	12,843	(20,157)
1,000	5,000	4,199	(801)
840	840	811	(29)
140	105	131	26
13,129	15,080	14,838	(242)
60,151	70,957	79,706	8,749
230,071	258,923	215,246	(43,677)
111,948	291,912	293,671	1,759
134,077	128,862	135,271	6,409
28,519	29,788	28,047	(1,741)
16,834	25,700	17,072	(8,628)
47,847	55,214	47,652	(7,562)
1,297	1,342	1,217	(125)
9,106	2,636	8,444	5,808
129,531	165,883	197,377	31,494
842,079	1,121,242	1,083,735	(37,507)
155,673	196,476	184,000	12,476
76,804	103,744	93,420	10,324
7,287	11,430	8,372	3,058
386,917	521,091	446,184	74,907
90,369	113,453	75,471	37,982
97,731	117,918	94,454	23,464
28,232	40,950	11,068	29,882
1,713	1,713	1,713	—
514	514	514	—
845,240	1,107,289	915,196	192,093
(3,161)	13,953	168,539	154,586
23,568	24,038	66,469	42,431
(10,144)	(10,244)	(42,196)	(31,952)
13,424	13,794	24,273	10,479
10,263	27,747	192,812	165,065
950,617	950,617	950,617	—
\$ 960,880	\$ 978,364	\$ 1,143,429	\$ 165,065

Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Nonmajor Special Revenue Funds

1. Basis of Budgeting vs. Modified Accrual Basis Fund Balance (1)

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2022, to the fund balance on a modified accrual basis follows.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Fund Balance, Basis of Budgeting	\$ 439,843	\$ 1,143,429
Adjustments from Budget to Modified Accrual:		
Net Accrued Revenues:		
Taxes	(951)	6,651
Other Revenue/Other Sources	10,505	14,872
Medicaid Payable	(189,046)	—
Net Accrued Expenditures/Other Uses	35,310	(33,760)
Fund Reclassification - Budget to Modified Accrual	(2,167)	(2,159)
Fund Balance, Modified Accrual Basis	<u>\$ 293,494</u>	<u>\$ 1,129,033</u>

1. As discussed in Note 1.E., the Unclaimed Property Fund has no approved budget.

2. Appropriations

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2022, except for the Unclaimed Property Fund, which has no approved budget.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Appropriations (1)	\$ 1,395,096	\$ 845,240
Supplemental Appropriations:		
Reappropriations (2)	4,204	110,841
Subsequent Executive (3)	164,099	233,122
Subsequent Legislative (4)	(38,555)	5,749
Capital Outlay Reversions (5)	(24)	(212)
Transfers (6)	2,175	15,196
Capital Outlay Adjustment (7)	(4,204)	(102,647)
Appropriations, as adjusted	<u>\$ 1,522,791</u>	<u>\$ 1,107,289</u>

1. Represents the budget appropriated through Chapter 552, 2021 Acts of Assembly Special Session I as amended by Chapter 1, 2022 Acts of Assembly Special Session I.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.
7. Capital outlay appropriations cover the projects' lives and usually extend beyond the current fiscal year. These amounts have been adjusted to report the amount authorized for expenditure during the current fiscal year.