

## Nonmajor Component Units

*Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete component unit serves or benefits those outside of the primary government.*

**The Higher Education Institutions** account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

**Higher Education Institutions** included in this section are:

- University of Virginia, including the University of Virginia Medical Center and the University of Virginia's College at Wise
- Virginia Polytechnic Institute and State University
- Virginia Commonwealth University, including the Virginia Commonwealth University Health System Authority
- The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science
- Virginia Military Institute
- Virginia State University
- Norfolk State University
- University of Mary Washington
- James Madison University
- Radford University
- Old Dominion University
- George Mason University
- Virginia Community College System
- Christopher Newport University
- Longwood University
- Southwest Virginia Higher Education Center
- Roanoke Higher Education Authority
- Institute for Advanced Learning and Research
- Southern Virginia Higher Education Center
- New College Institute

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**The Virginia Innovation Partnership Authority** supports the life cycle of innovation, including research, development, and commercialization, as well as related investment and seed-stage funding, in the Commonwealth.

**The Virginia Economic Development Partnership** works to enhance and increase the Commonwealth's commerce and trade, both domestically and internationally.

**The Virginia Outdoors Foundation** promotes preservation and fundraising for the purchase of preservation land.

**The Virginia Port Authority** is empowered to maintain and operate Virginia's ports.

**The Virginia Passenger Rail Authority** promotes, sustains, and expands the availability of passenger and commuter rail service in the Commonwealth.

**The Virginia Tourism Authority** promotes tourism and film production industries of the Commonwealth.

**The Virginia Foundation for Healthy Youth** determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

**The Tobacco Region Revitalization Commission** determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

**The Hampton Roads Sanitation District Commission** operates a wastewater treatment system for 20 localities in the Chesapeake Bay Area.

**The Virginia Biotechnology Research Partnership Authority** assists in the development of a biotechnology research park.

**The Virginia Small Business Financing Authority** assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

**The Virginia School for the Deaf and Blind Foundation** operates exclusively for the benefit of the Virginia School for the Deaf and Blind.

**The Science Museum of Virginia Foundation** operates to implement and fund projects and operations of the Science Museum of Virginia.

**The Virginia Commercial Space Flight Authority** disseminates knowledge pertaining to scientific and technological research and development among public and private entities including, but not limited to, knowledge in the area of commercial space flight, and to promote industrial and economic development.

**The Danville Science Center, Inc.** promotes programs, projects, and operations to inspire visitors to enrich their lives through science.

**The Virginia Museum of Fine Arts Foundation** implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

**The A. L. Philpott Manufacturing Extension Partnership** promotes industrial expansion by providing consulting services to manufacturers.

**The Fort Monroe Authority** assists in implementing a reuse plan for Fort Monroe.

**The Assistive Technology Loan Fund Authority** provides assistance with loans for the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

**The Virginia Land Conservation Foundation** acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

**The Virginia Arts Foundation** works to promote the arts in the Commonwealth.

**The Library of Virginia Foundation** promotes and supports the Library of Virginia.

**The Virginia Health Workforce Development Authority** leads statewide policy and programmatic efforts that recruit, train, and retain Virginia's health care workforce.

## Combining Statement of Net Position – Nonmajor Component Units

June 30, 2022

(Dollars in Thousands)

	University of Virginia	Virginia Polytechnic Institute and State University	Virginia Commonwealth University	The College of William and Mary
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 649,570	\$ 303,057	\$ 376,486	\$ 122,793
Investments	11,965,370	901,556	2,168,765	626,349
Receivables, Net	813,461	131,143	714,460	24,077
Contributions Receivable, Net	189,876	199,120	22,686	42,603
Due from Primary Government	18,767	2,424	7,212	3,167
Due from Component Units	8	28,765	12,823	25,218
Inventory	55,279	17,967	52,143	771
Prepaid Items	43,499	14,532	39,213	5,990
Other Assets	22,988	19,381	67,916	2,309
Restricted Cash and Cash Equivalents	704,012	125,655	109,184	27,879
Restricted Investments	2,256,564	1,151,816	858,726	633,099
Other Restricted Assets	86,169	24,007	43,674	215,112
Nondepreciable Capital Assets	669,433	608,560	724,436	297,727
Other Capital Assets, Net	4,749,066	2,087,722	2,475,285	806,629
<b>Total Assets</b>	<b>22,224,062</b>	<b>5,615,705</b>	<b>7,673,009</b>	<b>2,833,723</b>
<b>Deferred Outflows of Resources</b>	<b>167,781</b>	<b>108,600</b>	<b>129,601</b>	<b>33,513</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>22,391,843</b>	<b>5,724,305</b>	<b>7,802,610</b>	<b>2,867,236</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	557,921	180,295	301,707	59,039
Amounts Due to Other Governments	—	—	—	—
Due to Primary Government	—	5,237	4,425	1,597
Due to External Parties (Fiduciary Funds)	7,566	7,477	11,399	1,423
Unearned Revenue	106,391	74,654	83,802	17,210
Obligations Under Securities Lending Program	—	—	—	332
Other Liabilities	698,014	126,587	254,948	5,796
Claims Payable:				
Due Within One Year	11,141	—	7,400	—
Due in More Than One Year	—	—	34,160	—
Long-term Liabilities:				
Due Within One Year	201,077	79,774	141,044	37,754
Due in More Than One Year	4,609,808	1,149,021	1,577,166	511,255
<b>Total Liabilities</b>	<b>6,191,918</b>	<b>1,623,045</b>	<b>2,416,051</b>	<b>634,406</b>
<b>Deferred Inflows of Resources</b>	<b>514,391</b>	<b>262,078</b>	<b>282,645</b>	<b>80,973</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>6,706,309</b>	<b>1,885,123</b>	<b>2,698,696</b>	<b>715,379</b>
<b>Net Position</b>				
Net Investment in Capital Assets	2,478,025	2,002,304	2,238,871	797,768
Restricted For:				
Nonexpendable:				
Higher Education	2,408,955	795,966	461,969	754,680
Other	—	—	—	—
Expendable:				
Capital Projects/Construction/Capital Acquisition	—	—	—	—
Debt Service	—	—	—	—
Gifts and Grants	—	—	—	—
Higher Education	6,089,582	760,846	667,735	553,526
Net Other Postemployment Benefit - Virginia Sickness and Disability Program	19,742	9,839	13,945	3,517
Other	—	—	—	—
Unrestricted	4,689,230	270,227	1,721,394	42,366
<b>Total Net Position (Deficit)</b>	<b>\$ 15,685,534</b>	<b>\$ 3,839,182</b>	<b>\$ 5,103,914</b>	<b>\$ 2,151,857</b>

Virginia Military Institute	Virginia State University	Norfolk State University	University of Mary Washington	James Madison University	Radford University	Old Dominion University	George Mason University
\$ 52,629	\$ 89,023	\$ 67,691	\$ 41,098	\$ 333,931	\$ 182,509	\$ 189,123	\$ 811,013
123,578	1,220	68,587	—	25,910	8,293	45,018	5,776
2,653	11,232	8,897	2,691	24,350	3,995	114,374	123,892
16,182	—	4,021	649	14,212	3,254	26,972	33,463
10,546	8,978	13,075	6,216	3,172	2,178	10,120	2,113
6,295	1,393	157	675	2,338	4,007	930	16,170
8,555	—	—	149	1,106	527	501	1,116
1,601	893	2,845	1,553	11,214	15,634	11,379	12,950
193	—	401	1,445	76	—	376	4,948
2,050	7,563	7,358	6,162	52	11	66,067	38,946
536,623	73,540	16,296	54,474	135,673	68,744	352,322	250,102
6,880	2,832	2,858	1,330	14,643	5,374	8,393	22,664
63,211	30,636	15,191	40,597	107,019	54,235	110,155	96,241
371,085	255,515	286,111	451,944	1,249,596	354,854	757,340	1,233,110
1,202,081	482,825	493,488	608,983	1,923,292	703,615	1,693,070	2,652,504
7,372	13,879	13,880	9,062	50,807	15,865	36,039	84,291
1,209,453	496,704	507,368	618,045	1,974,099	719,480	1,729,109	2,736,795
13,064	14,275	15,174	9,876	42,522	18,628	51,618	69,480
447	—	—	—	—	—	—	—
388	423	498	402	4,222	1,664	1,427	2,583
288	239	362	166	3,840	728	1,341	3,309
2,071	8,764	9,153	3,773	24,978	10,832	54,649	83,991
2,236	4,624	2,637	600	20,700	13,881	10,293	58,475
731	5,051	4,016	4,725	4,536	1,013	16,388	17,183
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
3,574	10,633	6,470	12,031	43,284	11,426	29,582	34,224
85,561	111,540	155,940	313,501	599,108	157,895	473,355	799,397
108,360	155,549	194,250	345,074	743,190	216,067	638,653	1,068,642
17,387	36,642	34,188	25,847	113,546	50,958	85,661	167,087
125,747	192,191	228,438	370,921	856,736	267,025	724,314	1,235,729
413,441	212,458	189,638	205,413	921,220	319,229	561,812	756,542
329,360	27,744	16,346	60,169	96,740	42,443	176,500	177,351
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
233,367	57,075	45,334	7,669	77,483	40,326	206,061	121,097
883	2,227	2,196	1,167	6,181	2,887	4,755	8,396
—	—	—	—	—	—	—	—
106,655	5,009	25,416	(27,294)	15,739	47,570	55,667	437,680
\$ 1,083,706	\$ 304,513	\$ 278,930	\$ 247,124	\$ 1,117,363	\$ 452,455	\$ 1,004,795	\$ 1,501,066

Continued on next page

**Combining Statement of Net Position – Nonmajor Component Units** (Continued from previous page)

June 30, 2022

(Dollars in Thousands)

	Virginia Community College System	Christopher Newport University	Longwood University	Southwest Virginia Higher Education Center
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 355,541	\$ 54,341	\$ 38,499	\$ 3
Investments	81,676	2,969	1,000	—
Receivables, Net	36,700	2,063	2,549	3,559
Contributions Receivable, Net	11,776	10,658	2,794	—
Due from Primary Government	13,805	3,153	899	311
Due from Component Units	13,306	346	133	—
Inventory	1,541	194	581	—
Prepaid Items	18,618	3,159	1,722	—
Other Assets	—	448	22,628	—
Restricted Cash and Cash Equivalents	14,294	5,782	10,177	—
Restricted Investments	333,915	52,670	189,334	—
Other Restricted Assets	24,633	4,913	1,266	76
Nondepreciable Capital Assets	132,143	45,708	51,951	2,193
Other Capital Assets, Net	1,317,372	680,457	437,350	12,221
<b>Total Assets</b>	<b>2,355,320</b>	<b>866,861</b>	<b>760,883</b>	<b>18,363</b>
<b>Deferred Outflows of Resources</b>	<b>112,761</b>	<b>12,986</b>	<b>10,233</b>	<b>327</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>2,468,081</b>	<b>879,847</b>	<b>771,116</b>	<b>18,690</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	87,724	16,241	10,573	114
Amounts Due to Other Governments	1,873	—	—	—
Due to Primary Government	3,777	578	489	11
Due to External Parties (Fiduciary Funds)	3,929	267	182	11
Unearned Revenue	37,673	3,049	5,125	13
Obligations Under Securities Lending Program	66	3,722	734	—
Other Liabilities	12,163	8,832	9,580	—
Claims Payable:				
Due Within One Year	—	—	—	—
Due in More Than One Year	—	—	—	—
Long-term Liabilities:				
Due Within One Year	37,900	23,649	7,695	193
Due in More Than One Year	500,164	309,453	429,015	1,116
<b>Total Liabilities</b>	<b>685,269</b>	<b>365,791</b>	<b>463,393</b>	<b>1,458</b>
<b>Deferred Inflows of Resources</b>	<b>302,639</b>	<b>30,612</b>	<b>27,610</b>	<b>1,054</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>987,908</b>	<b>396,403</b>	<b>491,003</b>	<b>2,512</b>
<b>Net Position</b>				
Net Investment in Capital Assets	1,316,711	436,445	209,353	14,345
Restricted For:				
Nonexpendable:				
Higher Education	140,727	35,646	58,895	—
Other	—	—	—	—
Expendable:				
Capital Projects/Construction/Capital Acquisition	—	—	—	—
Debt Service	—	—	—	—
Gifts and Grants	—	—	—	—
Higher Education	229,997	35,817	66,849	—
Net Other Postemployment Benefit - Virginia Sickness and Disability Program	20,029	1,844	1,059	67
Other	—	—	—	—
Unrestricted	(227,291)	(26,308)	(56,043)	1,766
<b>Total Net Position (Deficit)</b>	<b>\$ 1,480,173</b>	<b>\$ 483,444</b>	<b>\$ 280,113</b>	<b>\$ 16,178</b>

Roanoke Higher Education Authority	Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	New College Institute	Virginia Innovation Partnership Authority	Virginia Economic Development Partnership	Virginia Outdoors Foundation
\$ 3,258	\$ 15,206	\$ 550	\$ 637	\$ 76,204	\$ 17,245	\$ 11,436
—	2,814	—	10,046	—	—	13,514
2,540	4,731	52	123	1,112	100	1,575
24	—	—	—	—	—	—
—	—	45	497	—	—	—
—	761	1	—	—	—	—
1	—	—	—	—	—	—
77	229	—	5	188	1,575	61
527	—	—	—	—	29	—
—	183	28	—	—	—	1,334
—	—	—	1,793	—	—	275
—	1,327	152	78	—	954	—
1,662	13,662	—	—	—	—	9,755
26,382	18,871	1,230	8,729	389	20,521	2,601
34,471	57,784	2,058	21,908	77,893	40,424	40,551
109	185	674	627	—	6,282	141
34,580	57,969	2,732	22,535	77,893	46,706	40,692
149	3,335	390	574	1,222	731	289
—	—	—	—	—	—	—
—	—	24	9	—	96	—
—	—	21	7	—	—	6
—	2,512	—	—	—	157	1,500
—	—	—	—	—	—	—
—	40	—	—	332	—	—
116	118	222	56	316	3,010	177
90	39	2,494	1,134	354	30,019	593
355	6,044	3,151	1,780	2,224	34,013	2,565
3,080	967	1,857	831	—	8,938	74
3,435	7,011	5,008	2,611	2,224	42,951	2,639
28,044	30,031	1,230	8,729	(7)	1,079	12,356
—	—	—	1,793	—	—	—
—	—	—	—	—	—	61
—	—	—	—	—	—	—
—	—	—	—	—	—	—
670	923	28	—	—	—	—
—	—	133	52	—	639	—
—	—	—	—	—	—	1,235
2,431	20,004	(3,667)	9,350	75,676	2,037	24,401
\$ 31,145	\$ 50,958	\$ (2,276)	\$ 19,924	\$ 75,669	\$ 3,755	\$ 38,053

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**Combining Statement of Net Position – Nonmajor Component Units (Continued from previous page)**

June 30, 2022

(Dollars in Thousands)

	Virginia Port Authority	Virginia Passenger Rail Authority	Virginia Tourism Authority	Virginia Foundation for Healthy Youth
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 233,327	\$ 376,129	\$ 52,429	\$ 27,832
Investments	346,160	29,821	—	—
Receivables, Net	154,296	11,899	140	—
Contributions Receivable, Net	—	—	—	—
Due from Primary Government	20,819	16,481	—	—
Due from Component Units	—	—	—	—
Inventory	19,743	—	—	—
Prepaid Items	4,166	1,371	379	—
Other Assets	5,726	—	1	6
Restricted Cash and Cash Equivalents	92,055	—	—	—
Restricted Investments	46,928	—	—	—
Other Restricted Assets	20,063	10	419	96
Nondepreciable Capital Assets	286,274	546,575	811	—
Other Capital Assets, Net	5,032,324	61,424	589	—
<b>Total Assets</b>	<b>6,261,881</b>	<b>1,043,710</b>	<b>54,768</b>	<b>27,934</b>
<b>Deferred Outflows of Resources</b>	<b>34,751</b>	<b>604</b>	<b>1,992</b>	<b>398</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>6,296,632</b>	<b>1,044,314</b>	<b>56,760</b>	<b>28,332</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	48,514	7,505	3,168	733
Amounts Due to Other Governments	—	—	—	—
Due to Primary Government	—	16	54	12
Due to External Parties (Fiduciary Funds)	16	78	—	13
Unearned Revenue	—	95,896	—	—
Obligations Under Securities Lending Program	6,173	—	—	2,651
Other Liabilities	19,267	16,835	—	1,308
Claims Payable:				
Due Within One Year	—	—	—	—
Due in More Than One Year	—	—	—	—
Long-term Liabilities:				
Due Within One Year	45,208	125,092	459	57
Due in More Than One Year	4,872,834	4,135	6,117	1,419
<b>Total Liabilities</b>	<b>4,992,012</b>	<b>249,557</b>	<b>9,798</b>	<b>6,193</b>
<b>Deferred Inflows of Resources</b>	<b>70,897</b>	<b>92</b>	<b>4,375</b>	<b>1,008</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>5,062,909</b>	<b>249,649</b>	<b>14,173</b>	<b>7,201</b>
<b>Net Position</b>				
Net Investment in Capital Assets	429,234	479,229	1,400	—
Restricted For:				
Nonexpendable:				
Higher Education	—	—	—	—
Other	—	—	—	—
Expendable:				
Capital Projects/Construction/Capital Acquisition	—	—	—	—
Debt Service	136,866	—	—	—
Gifts and Grants	—	—	—	—
Higher Education	—	—	—	—
Net Other Postemployment Benefit - Virginia Sickness and Disability Program	—	17	314	75
Other	—	—	39,250	—
Unrestricted	667,623	315,419	1,623	21,056
<b>Total Net Position (Deficit)</b>	<b>\$ 1,233,723</b>	<b>\$ 794,665</b>	<b>\$ 42,587</b>	<b>\$ 21,131</b>

Tobacco Region Revitalization Commission	Hampton Roads Sanitation District Commission	Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia School for the Deaf and Blind Foundation	Science Museum of Virginia Foundation	Virginia Commercial Space Flight Authority	Danville Science Center, Inc.
\$ 13,795	\$ 225,982	\$ 9,279	\$ 12,646	\$ 3,384	\$ 2,251	\$ 30,617	\$ 379
165,596	—	7,068	—	4,040	1,576	—	638
13,931	62,033	469	10,597	—	10	1,260	3
—	—	—	—	—	971	—	—
—	—	—	—	—	—	—	—
—	25,297	—	—	—	—	—	3
6	—	15	—	—	9	172	—
797	321	—	—	—	—	—	—
9,912	33,134	—	35,607	—	5,836	—	—
159,139	—	—	—	—	21,095	—	636
560	—	488	1,345	—	—	—	—
—	411,756	3,820	—	—	—	7,380	—
—	1,303,352	179	—	—	4	140,056	3,205
363,736	2,061,875	21,318	60,195	7,424	31,752	179,485	4,864
261	42,611	102	222	—	—	—	—
363,997	2,104,486	21,420	60,417	7,424	31,752	179,485	4,864
78	62,632	331	98	—	—	3,690	—
—	—	—	—	—	—	—	—
10	—	—	—	—	1,749	—	—
6	—	—	6	—	—	—	—
—	—	8	—	—	392	12	—
566	—	—	1,419	—	—	—	—
3,847	16,213	9	389	—	—	9	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
40	130,002	59	2	—	—	271	—
976	799,095	51	927	—	—	1,708	—
5,523	1,007,942	458	2,841	—	2,141	5,690	—
715	37,060	338	421	—	—	1,030	—
6,238	1,045,002	796	3,262	—	2,141	6,720	—
—	832,427	3,999	—	—	4	145,458	3,205
—	—	—	—	—	—	—	—
—	—	—	—	—	8,000	—	254
167,509	—	—	—	—	1,373	—	—
—	33,134	—	—	—	—	—	—
—	—	—	39,561	—	16,757	—	382
—	—	—	—	—	—	—	—
50	—	1	31	—	—	—	—
—	—	3,802	5,352	—	—	11,321	—
190,200	193,923	12,822	12,211	7,424	3,477	15,986	1,023
\$ 357,759	\$ 1,059,484	\$ 20,624	\$ 57,155	\$ 7,424	\$ 29,611	\$ 172,765	\$ 4,864

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**Combining Statement of Net Position – Nonmajor Component Units** (Continued from previous page)

June 30, 2022

(Dollars in Thousands)

	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership	Fort Monroe Authority	Assistive Technology Loan Fund Authority
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 10,192	\$ 274	\$ 5,493	\$ 3,979
Investments	28,343	—	—	—
Receivables, Net	4,290	751	15,330	3,553
Contributions Receivable, Net	6,787	—	—	—
Due from Primary Government	—	—	—	—
Due from Component Units	—	—	—	—
Inventory	—	—	—	—
Prepaid Items	25	—	344	—
Other Assets	4,310	—	—	—
Restricted Cash and Cash Equivalents	18,826	—	820	—
Restricted Investments	229,318	—	—	—
Other Restricted Assets	—	—	124	—
Nondepreciable Capital Assets	1,453	—	60	—
Other Capital Assets, Net	3,082	541	347	—
<b>Total Assets</b>	<b>306,626</b>	<b>1,566</b>	<b>22,518</b>	<b>7,532</b>
<b>Deferred Outflows of Resources</b>	<b>—</b>	<b>—</b>	<b>640</b>	<b>—</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>306,626</b>	<b>1,566</b>	<b>23,158</b>	<b>7,532</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	208	379	999	—
Amounts Due to Other Governments	—	—	—	—
Due to Primary Government	—	—	17	—
Due to External Parties (Fiduciary Funds)	—	—	29	—
Unearned Revenue	—	72	124	—
Obligations Under Securities Lending Program	—	—	—	—
Other Liabilities	1,882	—	337	—
Claims Payable:				
Due Within One Year	—	—	—	—
Due in More Than One Year	—	—	—	—
Long-term Liabilities:				
Due Within One Year	623	159	111	3
Due in More Than One Year	47,636	695	1,633	—
<b>Total Liabilities</b>	<b>50,349</b>	<b>1,305</b>	<b>3,250</b>	<b>3</b>
<b>Deferred Inflows of Resources</b>	<b>—</b>	<b>—</b>	<b>15,438</b>	<b>—</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>50,349</b>	<b>1,305</b>	<b>18,688</b>	<b>3</b>
<b>Net Position</b>				
Net Investment in Capital Assets	310	4	406	—
Restricted For:				
Nonexpendable:				
Higher Education	—	—	—	—
Other	170,421	—	494	—
Expendable:				
Capital Projects/Construction/Capital Acquisition	7,377	—	—	—
Debt Service	—	—	—	—
Gifts and Grants	94,743	—	—	59
Higher Education	—	—	—	—
Net Other Postemployment Benefit - Virginia Sickness and Disability Program	—	—	95	—
Other	—	—	—	—
Unrestricted	(16,574)	257	3,475	7,470
<b>Total Net Position (Deficit)</b>	<b>\$ 256,277</b>	<b>\$ 261</b>	<b>\$ 4,470</b>	<b>\$ 7,529</b>

Virginia Land Conservation Foundation	Virginia Arts Foundation	Library of Virginia Foundation	Virginia Health Workforce Development Authority	Total Nonmajor Component Units
\$ 21,855	\$ 139	\$ 506	\$ 122	\$ 4,822,453
—	—	1,394	—	16,637,077
—	—	—	—	2,308,891
—	—	350	—	586,398
—	—	—	—	143,978
—	—	—	—	113,326
—	—	56	—	185,530
—	—	11	—	193,435
—	—	—	—	154,826
—	1,319	—	—	1,324,246
—	—	3,425	—	7,426,507
—	—	—	—	490,440
—	—	—	—	4,332,644
—	—	12	—	24,149,495
21,855	1,458	5,754	122	62,869,246
—	—	—	—	896,596
21,855	1,458	5,754	122	63,765,842
5	—	15	33	1,583,329
—	—	—	—	2,320
—	—	—	—	29,708
—	—	—	—	42,709
—	—	64	—	626,865
2,083	139	—	—	131,331
—	—	6	—	1,230,037
—	—	—	—	18,541
—	—	—	—	34,160
—	—	—	—	986,411
—	—	4	—	17,555,248
2,088	139	89	33	22,240,659
—	—	—	—	2,180,439
2,088	139	89	33	24,421,098
—	—	12	—	15,050,725
—	—	—	—	5,585,284
—	1,319	1,824	—	182,373
—	—	—	—	176,259
—	—	—	—	170,000
—	—	1,898	—	153,400
—	—	—	—	9,194,385
—	—	—	—	100,141
—	—	—	—	60,960
19,767	—	1,931	89	8,671,217
\$ 19,767	\$ 1,319	\$ 5,665	\$ 89	\$ 39,344,744

## Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2022

(Dollars in Thousands)

	Program Revenues				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenue
<b>Higher Education</b>					
University of Virginia	\$ 5,012,151	\$ 3,734,255	\$ 387,068	\$ 188,676	\$ (702,152)
Virginia Polytechnic Institute and State University	1,775,524	989,479	540,150	168,248	(77,647)
Virginia Commonwealth University	4,029,533	3,273,363	352,473	89,540	(314,157)
The College of William and Mary	543,147	320,578	42,822	97,206	(82,541)
Virginia Military Institute	114,672	54,548	25,070	39,858	4,804
Virginia State University	189,835	63,210	56,079	11,817	(58,729)
Norfolk State University	225,136	69,524	65,174	10,193	(80,245)
University of Mary Washington	128,949	65,563	1,435	22,163	(39,788)
James Madison University	619,773	433,581	67,377	11,459	(107,356)
Radford University	267,099	128,056	54,571	21,154	(63,318)
Old Dominion University	583,738	259,881	192,363	20,781	(110,713)
George Mason University	1,159,364	603,149	337,096	41,331	(177,788)
Virginia Community College System	1,385,694	313,772	559,995	42,066	(469,861)
Christopher Newport University	175,607	104,236	18,158	7,794	(45,419)
Longwood University	165,751	76,938	26,291	12,362	(50,160)
Southwest Virginia Higher Education Center	3,753	1,466	85	994	(1,208)
Roanoke Higher Education Authority	5,040	1,403	155	539	(2,943)
Institute for Advanced Learning and Research	18,498	14,179	317	16,260	12,258
Southern Virginia Higher Education Center	6,180	542	914	—	(4,724)
New College Institute	4,167	257	507	—	(3,403)
Total Higher Education	16,413,611	10,507,980	2,728,100	802,441	(2,375,090)
<b>Other Nonmajor Component Units</b>					
Virginia Innovation Partnership Authority	52,625	4,474	235	—	(47,916)
Virginia Economic Development Partnership	41,802	429	1,421	—	(39,952)
Virginia Outdoors Foundation	8,170	5,680	2,632	—	142
Virginia Port Authority	831,688	893,046	25,077	20,289	106,724
Virginia Passenger Rail Authority	81,461	52,356	—	—	(29,105)
Virginia Tourism Authority	35,225	796	52,349	—	17,920
Virginia Foundation for Healthy Youth	11,049	—	416	—	(10,633)
Tobacco Region Revitalization Commission	19,959	—	5	—	(19,954)
Hampton Roads Sanitation District Commission	259,496	365,018	—	2,737	108,259
Virginia Biotechnology Research Partnership Authority	3,782	1,470	—	2,105	(207)
Virginia Small Business Financing Authority	1,715	2,799	7	—	1,091
Virginia School for the Deaf and Blind Foundation	296	—	—	—	(296)
Science Museum of Virginia Foundation	3,848	—	(1,634)	1	(5,481)
Virginia Commercial Space Flight Authority	36,204	3,180	7,919	6,448	(18,657)
Danville Science Center, Inc.	335	16	(63)	—	(382)
Virginia Museum of Fine Arts Foundation	30,496	151	(50,506)	—	(80,851)
A. L. Philpott Manufacturing Extension Partnership	8,301	3,649	3,055	—	(1,597)
Fort Monroe Authority	13,135	7,304	—	385	(5,446)
Assistive Technology Loan Fund Authority	515	—	1	—	(514)
Virginia Land Conservation Foundation	9,044	—	2,179	—	(6,865)
Virginia Arts Foundation	11	26	47	—	62
Library of Virginia Foundation	864	131	(409)	—	(1,142)
Virginia Health Workforce Development Authority	1,501	—	1,562	—	61
Total Other Nonmajor	1,451,522	1,340,525	44,293	31,965	(34,739)
Total Nonmajor Component Units	\$ 17,865,133	\$ 11,848,505	\$ 2,772,393	\$ 834,406	\$ (2,409,829)

General Revenues								
Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings (Loss)	Miscellaneous	Contributions to Permanent and Term Endowments	Change in Net Position	Net Position (Deficit) July 1, as restated	Net Position (Deficit) June 30	
\$ 214,474	\$ 37,083	\$ (292,527)	\$ 86,049	\$ 139,133	\$ (517,940)	\$ 16,203,474	\$ 15,685,534	
326,475	14,255	(55,925)	33,595	53,293	294,046	3,545,136	3,839,182	
289,929	6,993	(210,687)	27,035	21,281	(179,606)	5,283,520	5,103,914	
105,204	13,209	(13,769)	27,192	31,022	80,317	2,071,540	2,151,857	
21,288	—	(38,902)	645	11,011	(1,154)	1,084,860	1,083,706	
71,742	6,021	(10,822)	1,812	1,342	11,366	293,147	304,513	
86,827	861	10,375	1,785	9,185	28,788	250,142	278,930	
44,685	2,487	1,071	105	5,802	14,362	232,762	247,124	
149,260	1,082	(5,823)	3,197	4,993	45,353	1,072,010	1,117,363	
83,967	203	(2,111)	2,652	1,729	23,122	429,333	452,455	
219,506	—	40,626	—	9,637	159,056	845,739	1,004,795	
256,556	7,523	(3,105)	3,060	3,061	89,307	1,411,759	1,501,066	
557,978	165	(19)	44,291	10,555	143,109	1,337,064	1,480,173	
49,149	270	(5,673)	482	3,044	1,853	481,591	483,444	
42,471	2,274	16,897	12,228	2,742	26,452	253,661	280,113	
3,366	—	—	—	—	2,158	14,020	16,178	
1,791	28	7	—	51	(1,066)	32,211	31,145	
6,510	—	(227)	17	—	18,558	32,400	50,958	
4,458	368	—	—	—	102	(2,378)	(2,276)	
2,945	1	(1,217)	1	25	(1,648)	21,572	19,924	
2,538,581	92,823	(571,831)	244,146	307,906	236,535	34,893,563	35,130,098	
41,495	—	2,023	22	—	(4,376)	80,045	75,669	
45,939	—	50	145	—	6,182	(2,427)	3,755	
4,253	87	(148)	—	—	4,334	33,719	38,053	
57,821	—	(1,881)	480	—	163,144	1,070,579	1,233,723	
—	357,412	576	—	—	328,883	465,782	794,665	
23,663	—	131	28	—	41,742	845	42,587	
900	12,865	43	7	—	3,182	17,949	21,131	
—	—	(18,978)	2,468	—	(36,464)	394,223	357,759	
—	—	(1,651)	2,052	—	108,660	950,824	1,059,484	
—	—	(435)	(2,052)	—	(2,694)	23,318	20,624	
—	—	86	364	—	1,541	55,614	57,155	
—	54	878	50	—	686	6,738	7,424	
—	1,580	(106)	—	3,434	(573)	30,184	29,611	
23,904	90	—	211	—	5,548	167,217	172,765	
—	75	(71)	—	203	(175)	5,039	4,864	
—	13,271	(7,746)	4,733	19,496	(51,097)	307,374	256,277	
1,253	—	—	—	—	(344)	605	261	
6,295	—	—	675	—	1,524	2,946	4,470	
—	—	201	—	—	(313)	7,842	7,529	
10,000	—	—	—	—	3,135	16,632	19,767	
—	—	2	—	—	64	1,255	1,319	
—	1,136	(251)	—	1,174	917	4,748	5,665	
—	—	—	—	—	61	28	89	
215,523	386,570	(27,277)	9,183	24,307	573,567	3,641,079	4,214,646	
\$ 2,754,104	\$ 479,393	\$ (599,108)	\$ 253,329	\$ 332,213	\$ 810,102	\$ 38,534,642	\$ 39,344,744	

