

Government-wide Financial Statements

Statement of Net Assets

June 30, 2002

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and Cash Equivalents (Notes 1 and 4)	\$ 1,887,291	\$ 993,666	\$ 2,880,957	\$ 944,517
Investments (Notes 1 and 4)	944,667	1,057,842	2,002,509	3,790,023
Receivables, Net (Notes 1 and 5)	1,456,989	375,636	1,832,625	2,352,802
Internal Balances (Note 1)	47,515	(47,515)	-	-
Due from Primary Government (Note 6)	-	-	-	3,172
Due from Component Units (Note 6)	-	-	-	28,355
Due from Fiduciary Funds (Note 6)	5,343	-	5,343	-
Inventory (Note 1)	110,626	32,746	143,372	43,081
Prepaid Items (Note 1)	3,579	2,144	5,723	44,379
Other Assets (Notes 1 and 7)	24,626	20,527	45,153	143,887
Loans Receivable from Primary Government (Notes 1 and 6)	-	-	-	151,195
Loans Receivable from Component Units (Notes 1 and 6)	440,539	-	440,539	-
Restricted Cash and Cash Equivalents (Note 8)	-	-	-	987,800
Restricted Investments (Note 8)	-	-	-	2,513,932
Other Restricted Assets (Note 8)	-	-	-	5,886,066
Nondepreciable Capital Assets (Notes 1 and 9)	4,267,204	312,568	4,579,772	1,081,231
Depreciable Capital Assets, Net (Notes 1 and 9)	8,109,995	39,819	8,149,814	4,147,880
Total Assets	17,298,374	2,787,433	20,085,807	22,118,320
Liabilities				
Accounts Payable (Note 1)	691,316	36,999	728,315	450,724
Amounts Due to Other Governments	337,274	4,237	341,511	65,278
Due to Component Units (Note 6)	3,172	-	3,172	28,355
Due to Fiduciary Funds (Note 6)	172	-	172	-
Deferred Revenue and Deferred Credit (Note 1)	89,544	4,622	94,166	186,285
Claims Payable (Notes 1 and 15)	257,936	25,764	283,700	-
Obligations Under Securities Lending Program (Notes 1 and 4)	230,313	139,734	370,047	27,761
Other Liabilities (Notes 1 and 16)	1,164,338	77,747	1,242,085	527,883
Loans Payable to Primary Government (Notes 1 and 6)	-	-	-	440,539
Loans Payable to Component Units (Notes 1 and 6)	151,195	-	151,195	-
Long-term Liabilities:				
Due Within One Year (Notes 1 and 17)	352,004	84,528	436,532	959,453
Due in More Than One Year (Notes 1 and 17)	3,569,760	1,598,289	5,168,049	10,793,291
Total Liabilities	6,847,024	1,971,920	8,818,944	13,479,569

The accompanying notes are an integral part of this financial statement.

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Net Assets				
Invested in Capital Assets, Net of Related Debt	9,152,089	23,472	9,175,561	3,686,813
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	363,248
Permanent Funds	22,706	-	22,706	-
Expendable:				
Higher Education	-	-	-	1,374,871
Permanent Funds	1,890	-	1,890	-
Revenue Stabilization Fund	472,376	-	472,376	-
Loan Funds	424,394	-	424,394	-
Gifts and Grants	23,274	-	23,274	-
Unemployment Compensation	-	839,614	839,614	-
Capital Projects/Construction/Capital Acquisition	424,852	60,180	485,032	802,047
Debt Service	38,773	-	38,773	63,459
Bond Indenture	-	-	-	1,099,738
Unexpended Lottery Proceeds	25,221	-	25,221	-
Unrestricted	(134,225)	(107,753)	(241,978)	1,248,575
Total Net Assets	<u>\$ 10,451,350</u>	<u>\$ 815,513</u>	<u>\$ 11,266,863</u>	<u>\$ 8,638,751</u>

Statement of Activities

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 1,602,712	\$ 182,579	\$ 30,541	\$ -
Education	6,405,822	291,738	363,429	639
Transportation	2,194,797	468,780	12,309	1,184,860
Resources and Economic Development	771,184	189,802	173,291	7
Individual and Family Services	6,919,239	1,165,556	3,382,284	53
Administration of Justice	2,323,021	373,931	36,063	2,875
Interest and Charges on Long Term Debt	224,112	-	-	-
Total Governmental Activities	20,440,887	2,672,386	3,997,917	1,188,434
Business-Type Activities:				
State Lottery	742,920	1,108,068	-	-
Virginia College Savings Plan	258,851	159,521	-	-
Pocahontas Parkway	25,022	80	-	-
Unemployment Insurance	656,332	158,257	276,585	-
Other	476,558	521,828	1,319	-
Total Business-Type Activities	2,159,683	1,947,754	277,904	-
Total Primary Government	\$ 22,600,570	\$ 4,620,140	\$ 4,275,821	\$ 1,188,434
Component Units				
Virginia Housing Development Authority	512,178	448,593	122,157	-
Virginia Public School Authority	123,790	117,874	-	-
Higher Education				
Major	3,350,156	1,960,949	631,277	10,194
Nonmajor	2,166,428	804,806	348,733	12,862
Other Nonmajor	469,122	326,960	4,300	71,588
Total Component Units	\$ 6,621,674	\$ 3,659,182	\$ 1,106,467	\$ 94,644
General Revenues:				
Taxes:				
Individual and Fiduciary Income				
Sales and Use				
Corporation Income				
Public Service Corporations				
Motor Fuel				
Motor Vehicle Sales and Use				
Premiums of Insurance Companies				
Other Taxes				
Operating Appropriations from Primary Government				
Unrestricted Grants and Contributions				
Investment Earnings				
Miscellaneous				
Contributions to Permanent Funds				
Capital Appropriations				
Capital Gifts and Grants				
Transfers				
VCBA Payments to Schools				
Tobacco Master Settlement				
Other Financing Sources (Uses)				
Special Items				
Total General Revenues, Special Items, and Transfers				
Change in Net Assets				
Net Assets - July 1				
Net Assets - June 30				

The accompanying notes are an integral part of this financial statement.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
\$ (1,389,592)	\$ -	\$ (1,389,592)	\$ -
(5,750,016)	-	(5,750,016)	-
(528,848)	-	(528,848)	-
(408,084)	-	(408,084)	-
(2,371,346)	-	(2,371,346)	-
(1,910,152)	-	(1,910,152)	-
(224,112)	-	(224,112)	-
<u>(12,582,150)</u>	<u>-</u>	<u>(12,582,150)</u>	<u>-</u>
-	365,148	365,148	-
-	(99,330)	(99,330)	-
-	(24,942)	(24,942)	-
-	(221,490)	(221,490)	-
-	46,589	46,589	-
-	65,975	65,975	-
<u>\$ (12,582,150)</u>	<u>\$ 65,975</u>	<u>\$ (12,516,175)</u>	<u>\$ -</u>
-	-	-	58,572
-	-	-	(5,916)
-	-	-	(747,736)
-	-	-	(1,000,027)
-	-	-	(66,274)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,761,381)</u>
6,713,858	-	6,713,858	-
2,658,482	-	2,658,482	-
240,147	-	240,147	-
82,079	-	82,079	-
854,340	-	854,340	-
526,121	-	526,121	-
293,323	-	293,323	-
602,252	2,821	605,073	-
-	-	-	1,580,684
60,392	-	60,392	50,336
200,445	14,740	215,185	103,627
164,389	1,758	166,147	14,537
-	-	-	61,328
-	-	-	125,062
-	-	-	38,011
424,174	(424,174)	-	-
-	-	-	22,431
-	-	-	89,768
-	-	-	(2,598)
-	-	-	(13,826)
<u>12,820,002</u>	<u>(404,855)</u>	<u>12,415,147</u>	<u>2,069,360</u>
<u>237,852</u>	<u>(338,880)</u>	<u>(101,028)</u>	<u>307,979</u>
<u>10,213,498</u>	<u>1,154,393</u>	<u>11,367,891</u>	<u>8,330,772</u>
<u>\$ 10,451,350</u>	<u>\$ 815,513</u>	<u>\$ 11,266,863</u>	<u>\$ 8,638,751</u>

