

Nonmajor Component Units

Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete Component Unit serves or benefits those outside of the primary government.

The Virginia Economic Development Partnership works to enhance and increase the Commonwealth's commerce and trade.

The Virginia Outdoors Foundation promotes preservation and fund raising for the purchase of preservation land.

The Virginia Port Authority is empowered to maintain and operate Virginia's harbors and ports.

The Virginia Resources Authority provides financing for the construction of local water supply and wastewater treatment facilities and other local infrastructure projects.

The Virginia Tourism Authority promotes tourism and film production industries of the Commonwealth.

The Virginia Tobacco Settlement Foundation determines the appropriate recipients of moneys in the Virginia Tobacco Settlement Fund.

The Tobacco Indemnification and Community Revitalization Commission determines the appropriate recipients of moneys in the Tobacco Indemnification and Community Revitalization Fund.

The Hampton Roads Sanitation District Commission operates a sewage system for 13 localities in the Chesapeake Bay Area.

The Virginia Biotechnology Research Park Authority assists in the development of a biotechnology research park.

The Virginia Small Business Financing Authority assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

The Virginia School for the Deaf and Blind Foundation operates exclusively for the benefit of the Virginia Schools for the Deaf and Blind.

The A. L. Philpott Manufacturing Extension Partnership promotes industrial expansion by providing consulting services to manufacturers.

The Virginia Equine Center Foundation operates the Equine Center for the benefit of the equine industry.

The Certified Nursing Facility Education Initiative provides early on-site training and assistance to certified nursing facilities to help identify and correct deficiencies.

The Higher Education Institutions account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

Other Higher Education includes:

- The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science
- Virginia Military Institute
- Virginia State University
- Norfolk State University
- Mary Washington College
- James Madison University
- Radford University
- Old Dominion University
- George Mason University
- Virginia Community College System
- Christopher Newport University
- Longwood University
- Southwest Virginia Higher Education Training Center
- Roanoke Higher Education Authority
- The Innovative Technology Authority
- The Virginia College Building Authority

Combining Statement of Net Assets – Nonmajor Component Units

June 30, 2002

(Dollars in Thousands)

	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority	Virginia Resources Authority
Assets				
Cash and Cash Equivalents	\$ 1,478	\$ 1,279	\$ 28,172	\$ 125,638
Investments	695	627	1,641	189,885
Receivables, Net	-	29	17,167	1,262,993
Due From Primary Government	-	-	2,076	-
Due from Component Units	-	-	-	-
Inventory	-	-	7,488	-
Prepaid Items	44	6	7,201	-
Other Assets	308	-	3,001	15
Restricted Cash and Cash Equivalents	-	-	16,080	-
Restricted Investments	-	-	46,655	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	5,226	166,108	-
Depreciable Capital Assets, Net	910	1,562	229,151	68
Total Assets	<u>3,435</u>	<u>8,729</u>	<u>524,740</u>	<u>1,578,599</u>
Liabilities				
Accounts Payable	238	46	10,364	146
Due to Component Units	-	-	-	-
Deferred Revenue and Deferred Credit	-	-	-	621
Obligations Under Securities Lending Program	-	-	1,804	-
Other Liabilities	108	-	5,060	10,253
Loans Payable to Primary Government	-	-	-	-
Long-Term Liabilities:				
Due Within One Year	493	59	16,700	25,641
Due in More Than One Year	1,052	3	195,043	732,932
Total Liabilities	<u>1,891</u>	<u>108</u>	<u>228,971</u>	<u>769,593</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	897	6,788	228,250	68
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Expendable:				
Higher Education	-	-	-	-
Capital Projects/Construction/ Capital Acquisition	-	357	-	801,690
Debt Service	-	-	29,007	-
Bond Indenture	-	-	-	436
Unrestricted	647	1,476	38,512	6,812
Total Net Assets	<u>\$ 1,544</u>	<u>\$ 8,621</u>	<u>\$ 295,769</u>	<u>\$ 809,006</u>

<u>Virginia Tourism Authority</u>	<u>Virginia Tobacco Settlement Foundation</u>	<u>Tobacco Indemnification and Communication Revitalization Commission</u>	<u>Hampton Roads Sanitation District Commission</u>	<u>Virginia Biotechnology Research Park Authority</u>	<u>Virginia Small Business Financing Authority</u>
\$ 640	\$ 31,215	\$ 34,677	\$ 38,583	\$ 35,826	\$ 24,354
304	2,595	2,883	52,152	266	2,990
1	6	-	15,674	40,957	7,581
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
782	-	3	-	-	-
1	-	182	1,883	2,890	-
-	-	-	10,243	-	-
-	-	-	-	-	-
-	-	-	-	-	1,454
-	-	-	19,455	31,981	-
219	8	12	377,357	21,086	-
<u>1,947</u>	<u>33,824</u>	<u>37,757</u>	<u>515,347</u>	<u>133,006</u>	<u>36,379</u>
199	79	61	5,544	4,649	-
-	-	-	-	-	-
129	-	-	-	13,627	-
-	2,851	3,168	-	-	2,001
-	2,586	178	2,182	39	1,461
-	-	-	-	-	-
305	-	8	18,337	3,610	-
237	59	19	141,326	98,725	8
<u>870</u>	<u>5,575</u>	<u>3,434</u>	<u>167,389</u>	<u>120,650</u>	<u>3,470</u>
174	8	12	242,427	37,977	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,243	-	-
-	-	-	-	-	-
903	28,241	34,311	95,288	(25,621)	32,909
<u>\$ 1,077</u>	<u>\$ 28,249</u>	<u>\$ 34,323</u>	<u>\$ 347,958</u>	<u>\$ 12,356</u>	<u>\$ 32,909</u>

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Combining Statement of Net Assets – Nonmajor Component Units (Continued from previous page)

June 30, 2002

(Dollars in Thousands)

	<u>Virginia School for the Deaf and Blind Foundation</u>	<u>A. L. Philpott Manufacturing Extension Partnership</u>	<u>Virginia Equine Center Foundation</u>	<u>Cerfited Nursing Facility Education Initiative</u>
Assets				
Cash and Cash Equivalents	\$ 81	\$ 442	\$ 229	\$ 496
Investments	2,455	-	2,730	-
Receivables, Net	-	449	277	5
Due From Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	65	-
Prepaid Items	-	-	643	4
Other Assets	-	-	9	-
Restricted Cash and Cash Equivalents	-	-	-	-
Restricted Investments	-	-	-	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	-	2,807	-
Depreciable Capital Assets, Net	-	70	13,212	9
Total Assets	<u>2,536</u>	<u>961</u>	<u>19,972</u>	<u>514</u>
Liabilities				
Accounts Payable	-	341	517	9
Due to Component Units	-	-	-	-
Deferred Revenue and Deferred Credit	-	-	73	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	-	495	-
Loans Payable to Primary Government	-	-	-	-
Long-Term Liabilities:				
Due Within One Year	-	131	188	-
Due in More Than One Year	-	-	16,001	-
Total Liabilities	<u>-</u>	<u>472</u>	<u>17,274</u>	<u>9</u>
Net Assets				
Invested in Capital Assets, Net of				
Related Debt	-	70	2,298	-
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Expendable:				
Higher Education	-	-	-	-
Capital Projects/Construction/ Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Bond Indenture	-	-	-	-
Unrestricted	2,536	419	400	505
Total Net Assets	<u>\$ 2,536</u>	<u>\$ 489</u>	<u>\$ 2,698</u>	<u>\$ 505</u>

<u>College of William and Mary</u>	<u>Virginia Military Institute</u>	<u>Virginia State University</u>	<u>Norfolk State University</u>	<u>Mary Washington College</u>	<u>James Madison University</u>
\$ 6,585	\$ 5,748	\$ 10,952	\$ 7,387	\$ 4,303	\$ 42,888
2,297	2,093	8,354	174	5,911	5,708
6,248	1,913	2,902	7,316	304	6,704
87	-	-	-	-	-
748	23	200	1,372	672	2,156
417	2,824	293	5	618	756
154	538	1,391	1,103	-	2,645
29	11	56	17	36	24
30,678	1,477	1,253	1,101	4,936	66
38,961	14,630	176	-	18,136	195
-	-	2,564	-	740	-
117,957	2,947	13,793	6,597	19,920	19,852
163,678	47,507	56,960	51,820	53,010	252,142
<u>367,839</u>	<u>79,711</u>	<u>98,894</u>	<u>76,892</u>	<u>108,586</u>	<u>333,136</u>
20,566	4,036	4,663	1,753	6,466	20,703
-	-	-	-	-	-
6,473	768	2,605	4,464	2,353	4,289
671	397	715	191	198	2,859
8,586	367	2,171	4,358	778	5,255
1,240	-	-	-	-	-
8,381	1,008	2,322	2,070	2,277	8,755
51,527	3,550	13,464	26,453	18,999	82,854
<u>97,444</u>	<u>10,126</u>	<u>25,940</u>	<u>39,289</u>	<u>31,071</u>	<u>124,715</u>
233,580	48,433	60,164	36,030	54,789	192,169
27,753	4,516	1,260	1,102	13,712	618
8,629	11,524	8,722	1,746	8,028	15,268
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
433	5,112	2,808	(1,275)	986	366
<u>\$ 270,395</u>	<u>\$ 69,585</u>	<u>\$ 72,954</u>	<u>\$ 37,603</u>	<u>\$ 77,515</u>	<u>\$ 208,421</u>

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Combining Statement of Net Assets – Nonmajor Component Units (Continued from previous page)

June 30, 2002

(Dollars in Thousands)

	<u>Radford University</u>	<u>Old Dominion University</u>	<u>George Mason University</u>	<u>Virginia Community College System</u>
Assets				
Cash and Cash Equivalents	\$ 11,611	\$ 30,459	\$ 28,662	\$ 56,673
Investments	2,421	23,485	1,956	11,388
Receivables, Net	5,038	4,406	1,012	10,256
Due From Primary Government	-	-	-	1,009
Due from Component Units	795	1,345	1,756	5,288
Inventory	528	511	138	1,702
Prepaid Items	-	106	1,951	4,672
Other Assets	-	-	995	141
Restricted Cash and Cash Equivalents	25,065	2,331	5,398	12,083
Restricted Investments	-	11,366	19,279	1,088
Other Restricted Assets	-	4,450	15,631	-
Nondepreciable Capital Assets	20,405	136,763	40,819	152,121
Depreciable Capital Assets, Net	52,993	75,854	270,440	271,230
Total Assets	<u>118,856</u>	<u>291,076</u>	<u>388,037</u>	<u>527,651</u>
Liabilities				
Accounts Payable	9,577	20,512	11,152	35,388
Due to Component Units	-	-	-	-
Deferred Revenue and Deferred Credit	3,357	7,886	14,072	11,225
Obligations Under Securities Lending Program	2,660	2,540	1,375	15
Other Liabilities	3,836	4,115	25,954	6,209
Loans Payable to Primary Government	-	-	5,000	1,002
Long-Term Liabilities:				
Due Within One Year	2,647	7,619	12,081	16,866
Due in More Than One Year	4,580	84,356	112,030	70,000
Total Liabilities	<u>26,657</u>	<u>127,028</u>	<u>181,664</u>	<u>140,705</u>
Net Assets				
Invested in Capital Assets, Net of				
Related Debt	74,441	137,912	189,444	385,963
Restricted For:				
Nonexpendable:				
Higher Education	-	9,740	-	452
Expendable:				
Higher Education	23,233	8,632	30,209	2,210
Capital Projects/Construction/ Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Bond Indenture	-	-	-	-
Unrestricted	(5,475)	7,764	(13,280)	(1,679)
Total Net Assets	<u>\$ 92,199</u>	<u>\$ 164,048</u>	<u>\$ 206,373</u>	<u>\$ 386,946</u>

Christopher Newport University	Longwood University	Southwest Virginia Higher Education Training Center	Roanoke Higher Education Authority	Innovative Technology Authority	Virginia College Building Authority	Total Nonmajor Component Units
\$ 6,369	\$ 8,696	\$ 374	\$ 416	\$ 2,275	\$ 63	\$ 546,571
8,114	492	-	-	6,211	106,783	444,610
307	306	-	11,370	196	10,788	1,414,205
-	-	-	-	-	-	3,172
890	578	-	-	-	-	15,823
510	-	-	-	-	-	15,855
809	267	18	-	27	-	22,364
32	35	-	-	136	448	10,249
-	1,646	172	10	-	597	113,136
2,219	-	-	-	-	-	152,705
-	1,384	-	-	-	-	26,223
35,410	10,965	-	-	7,300	-	810,426
69,944	51,888	7,771	702	20,348	-	2,089,951
124,604	76,257	8,335	12,498	36,493	118,679	5,665,290
4,787	3,133	135	180	706	110	166,060
-	-	-	-	-	28,355	28,355
749	1,576	-	-	-	-	74,267
324	540	-	-	-	-	22,309
1,478	2,442	-	10	5,609	10,754	104,284
-	1,029	-	-	-	-	8,271
3,438	2,120	80	8	743	46,615	182,502
55,768	16,000	54	35	9,967	308,275	2,043,317
66,544	26,840	269	233	17,025	394,109	2,629,365
52,152	46,192	7,691	702	17,050	-	2,055,681
2,219	-	-	-	-	-	61,372
-	1,241	325	-	-	-	119,767
-	-	-	-	-	-	802,047
-	-	-	-	-	-	39,250
-	-	-	-	-	-	436
3,689	1,984	50	11,563	2,418	(275,430)	(42,628)
\$ 58,060	\$ 49,417	\$ 8,066	\$ 12,265	\$ 19,468	\$ (275,430)	\$ 3,035,925

Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Virginia Economic Development Partnership	\$ 20,855	\$ 239	\$ 20	\$ -
Virginia Outdoors Foundation	1,181	80	181	-
Virginia Port Authority	174,907	150,043	-	-
Virginia Resources Authority	56,718	58,603	799	69,434
Virginia Tourism Authority	19,851	543	1,029	-
Virginia Tobacco Settlement Foundation	18,032	-	-	-
Tobacco Idemnification and Community Revitalization Commission	55,591	-	-	-
Hampton Roads Sanitation District Commission	104,269	105,495	-	2,114
Virginia Biotechnology Research Park Authority	7,317	6,697	-	40
Virginia Small Business Financing Authority	2,606	2,022	-	-
Virginia School for the Deaf and Blind Foundation	134	-	-	-
A. L. Philpott Manufacturing Extension Partnership	3,203	993	1,639	-
Virginia Equine Center Foundation	4,302	2,233	32	-
Certified Nursing Facility Education Initiative	156	12	600	-
Total Other Nonmajor	<u>469,122</u>	<u>326,960</u>	<u>4,300</u>	<u>71,588</u>
Higher Education				
College of William and Mary	236,705	108,646	32,834	246
Virginia Military Institute	43,863	16,763	10,097	-
Virginia State University	76,423	28,351	19,754	-
Norfolk State University	103,810	33,257	23,625	-
Mary Washington College	59,587	38,078	2,377	2,699
James Madison University	211,409	132,018	15,530	4,791
Radford University	98,901	50,995	9,460	1,213
Old Dominion University	208,411	90,236	18,188	-
George Mason University	319,967	113,013	95,732	-
Virginia Community College System	562,997	131,736	108,983	2,561
Christopher Newport University	57,900	26,731	5,156	1,043
Longwood University	60,134	31,899	6,537	309
Southwest Virginia Higher Education Authority	2,253	381	173	-
Roanoke Higher Education Authority	3,037	1,169	-	-
Innovative Technology Authority	14,848	1,533	287	-
Virginia College Building Authority	106,183	-	-	-
Total Higher Education	<u>2,166,428</u>	<u>804,806</u>	<u>348,733</u>	<u>12,862</u>
Total Nonmajor Component Units	<u>\$ 2,635,550</u>	<u>\$ 1,131,766</u>	<u>\$ 353,033</u>	<u>\$ 84,450</u>

General Revenues					
Net (Expenses) Revenue	Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	
\$ (20,596)	\$ 19,845	\$ -	\$ 129	\$ 21	
(920)	400	-	51	-	
(24,864)	31,987	-	2,603	-	
72,118	-	-	444	34	
(18,279)	18,218	-	158	-	
(18,032)	-	-	1,383	-	
(55,591)	-	-	584	-	
3,340	-	-	4,493	-	
(580)	-	-	-	-	
(584)	-	-	-	-	
(134)	-	2	(194)	-	
(571)	582	-	-	-	
(2,037)	-	-	174	122	
456	-	-	7	-	
(66,274)	71,032	2	9,832	177	
(94,979)	72,946	5,469	1,851	11,658	
(17,003)	13,484	1,652	(420)	249	
(28,318)	31,357	-	-	-	
(46,928)	47,966	-	44	(5,686)	
(16,433)	18,807	-	(1,006)	-	
(59,070)	71,482	-	1,736	(2,698)	
(37,233)	41,638	-	1,425	752	
(99,987)	89,906	-	515	-	
(111,222)	120,672	-	930	(1,508)	
(319,717)	308,943	1,868	1,575	5,732	
(24,970)	24,407	257	945	179	
(21,389)	21,155	-	5	4,981	
(1,699)	1,941	-	-	113	
(1,868)	629	-	922	50	
(13,028)	12,828	-	485	15	
(106,183)	45,898	-	78	-	
(1,000,027)	924,059	9,246	9,085	13,837	
\$ (1,066,301)	\$ 995,091	\$ 9,248	\$ 18,917	\$ 14,014	

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Combining Statement of Activities – Nonmajor Component Units (Continued from previous page)

For the Fiscal Year Ended June 30, 2002
(Dollars in Thousands)

	General Revenues (continued)			
	Contributions to Permanent Funds	Capital Appropriations	Capital Gifts and Grants	VCBA Payments to Schools
Virginia Economic Development Partnership	\$ -	\$ -	\$ -	\$ -
Virginia Outdoors Foundation	-	115	-	-
Virginia Port Authority	-	-	-	-
Virginia Resources Authority	-	-	-	-
Virginia Tourism Authority	-	-	-	-
Virginia Tobacco Settlement Foundation	-	-	-	-
Tobacco Idemnification and Community Revitalization Commission	-	-	-	-
Hampton Roads Sanitation District Commission	-	-	-	-
Virginia Biotechnology Research Park Authority	-	-	-	-
Virginia Small Business Financing Authority	-	-	-	-
Virginia School for the Deaf and Blind Foundation	-	-	-	-
A. L. Philpott Manufacturing Extension Partnership	-	-	-	-
Virginia Equine Center Foundation	-	-	-	-
Certified Nursing Facility Education Initiative	-	-	-	-
Total Other Nonmajor	-	115	-	-
Higher Education				
College of William and Mary	(2,484)	12,257	2,116	-
Virginia Military Institute	-	1,641	-	-
Virginia State University	32	2,983	596	1,292
Norfolk State University	-	1,357	-	1,457
Mary Washington College	-	4,606	102	471
James Madison University	-	2,288	2,234	689
Radford University	-	1,005	-	1,076
Old Dominion University	-	10,271	2,220	327
George Mason University	-	4,379	1,725	7,469
Virginia Community College System	-	22,006	4,951	4,849
Christopher Newport University	67	4,416	150	-
Longwood University	-	1,099	421	-
Southwest Virginia Higher Education Authority	-	4	-	-
Roanoke Higher Education Authority	-	-	-	-
Innovative Technology Authority	-	-	-	-
Virginia College Building Authority	-	-	-	-
Total Higher Education	(2,385)	68,312	14,515	17,630
Total Nonmajor Component Units	\$ (2,385)	\$ 68,427	\$ 14,515	\$ 17,630

General Revenues (continued)

Tobacco Master Settlement	Other Financing Sources (Uses)	Special Items	Changes in Net Assets	Net Assets July 1 as restated	Net Assets June 30
\$ -	\$ -	\$ -	\$ (601)	\$ 2,145	\$ 1,544
-	-	-	(354)	8,975	8,621
-	-	-	9,726	286,043	295,769
-	-	-	72,596	736,410	809,006
-	-	-	97	980	1,077
14,961	-	-	(1,688)	29,937	28,249
74,807	-	-	19,800	14,523	34,323
-	-	-	7,833	340,125	347,958
-	-	-	(580)	12,936	12,356
-	(2,718)	-	(3,302)	36,211	32,909
-	-	-	(326)	2,862	2,536
-	-	-	11	478	489
-	-	-	(1,741)	4,439	2,698
-	-	-	463	42	505
<u>89,768</u>	<u>(2,718)</u>	<u>-</u>	<u>101,934</u>	<u>1,476,106</u>	<u>1,578,040</u>
-	484	(5,890)	3,428	266,967	270,395
-	(711)	-	(1,108)	70,693	69,585
-	408	-	8,350	64,604	72,954
-	(574)	-	(2,364)	39,967	37,603
-	163	-	6,710	70,805	77,515
-	640	(3,091)	14,210	194,211	208,421
-	353	-	9,016	83,183	92,199
-	-	-	3,252	160,796	164,048
-	(225)	-	22,220	184,153	206,373
-	(527)	-	29,680	357,266	386,946
-	346	-	5,797	52,263	58,060
-	-	-	6,272	43,145	49,417
-	(540)	-	(181)	8,247	8,066
-	2	-	(265)	12,530	12,265
-	-	-	300	19,168	19,468
-	-	-	(60,207)	(215,223)	(275,430)
<u>-</u>	<u>(181)</u>	<u>(8,981)</u>	<u>45,110</u>	<u>1,412,775</u>	<u>1,457,885</u>
<u>\$ 89,768</u>	<u>\$ (2,899)</u>	<u>\$ (8,981)</u>	<u>\$ 147,044</u>	<u>\$ 2,888,881</u>	<u>\$ 3,035,925</u>

