

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds:

Special Revenue Funds account for specific revenue sources that are restricted to finance particular functions and activities of the Commonwealth.

The Dedicated Special Revenue Fund accounts for revenues and expenditures associated with a dedicated funding source and use.

The Other Special Revenue Fund accounts for revenues and expenditures related to local health care assistance, business and agricultural activities, and miscellaneous activities throughout the Commonwealth. In addition, federal funds received from Medicaid intergovernmental transfers are reported in this fund.

The Virginia Land Conservation Foundation Fund accounts for revenues and expenditures related to the protection and preservation of ecological, cultural, or historical property.

The Virginia Historic Preservation Foundation acquires and sells properties of historical significance. The Foundation was dissolved on January 1, 2003, and became a part of the Department of Historic Resources.

The Virginia State Parks Foundation solicits gifts and grants for the benefit of state parks.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Assets.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds:

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources used to acquire, construct, or improve parks, correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Permanent Funds:

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such.

Mental Health Endowment Funds provide funds for the welfare of patients in mental health facilities. The entire fund balance is restricted for use as such.

Virginia Arts Foundation Fund provides funds for the promotion of the arts in the Commonwealth. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2003

(Dollars in Thousands)

	Special Revenue Funds				
	Dedicated	Other	Virginia Land Conservation Foundation	Virginia State Parks Foundation	Virginia Historic Preservation Foundation
Assets					
Cash and Cash Equivalents	\$ 175,683	\$ 240,108	\$ 2,131	\$ 286	\$ -
Investments	12,648	14,348	176	64	-
Receivables	10,425	54,531	-	4	-
Due From Other Funds	45	8,463	-	-	-
Due From External Parties (Fiduciary Funds)	-	350	-	-	-
Interfund Receivable	-	45,803	-	-	-
Inventory	600	5,985	-	-	-
Prepaid Items	-	1	-	-	-
Other Assets	250	369	-	-	-
Loans Receivable from Component Units	-	11,667	-	-	-
Total Assets	\$ 199,651	\$ 381,625	\$ 2,307	\$ 354	\$ -
Liabilities and Fund Balances					
Accounts Payable	\$ 13,162	\$ 33,705	\$ -	\$ -	\$ -
Amounts Due to Other Governments	506	1	-	-	-
Due to Other Funds	1,652	2,613	-	-	-
Due to Component Units	-	-	350	-	-
Deferred Revenue	3,914	12,786	-	-	-
Obligations Under Securities Lending Program	6,547	7,065	176	-	-
Other Liabilities	1,065	2,710	-	-	-
Long-Term Liabilities	13	216	-	-	-
Total Liabilities	26,859	59,096	526	-	-
Fund Balances Reserved for:					
Inventory	600	5,985	-	-	-
Prepaid Items	-	1	-	-	-
Debt Service	-	-	-	-	-
Donations	299	7,760	-	32	-
Capital Acquisition	-	500	-	-	-
Fund Balances Unreserved, Reported in:					
Special Revenue Funds	171,893	308,283	1,781	322	-
Capital Projects Funds	-	-	-	-	-
Permanent Funds	-	-	-	-	-
Total Fund Balances	172,792	322,529	1,781	354	-
Total Liabilities and Fund Balances	\$ 199,651	\$ 381,625	\$ 2,307	\$ 354	\$ -

	Debt Service Funds			Capital Project Funds		
	Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 418,208	\$ 85,780	\$ 92	\$ 85,872	\$ 5,133	\$ 573	\$ 5,706
27,236	-	-	-	54,000	54,038	108,038
64,960	-	-	-	-	62	62
8,508	-	-	-	-	-	-
350	-	-	-	-	-	-
45,803	-	-	-	-	-	-
6,585	-	-	-	-	-	-
1	-	-	-	-	-	-
619	-	-	-	-	-	-
11,667	-	-	-	-	-	-
\$ 583,937	\$ 85,780	\$ 92	\$ 85,872	\$ 59,133	\$ 54,673	\$ 113,806
\$ 46,867	\$ -	\$ -	\$ -	\$ 89	\$ 42	\$ 131
507	-	-	-	-	-	-
4,265	-	-	-	4	32	36
350	-	-	-	-	10	10
16,700	-	-	-	-	-	-
13,788	-	-	-	341	-	341
3,775	15	85	100	-	-	-
229	-	-	-	-	-	-
86,481	15	85	100	434	84	518
6,585	-	-	-	-	-	-
1	-	-	-	-	-	-
-	85,765	7	85,772	-	-	-
8,091	-	-	-	-	-	-
500	-	-	-	-	-	-
482,279	-	-	-	-	-	-
-	-	-	-	58,699	54,589	113,288
-	-	-	-	-	-	-
497,456	85,765	7	85,772	58,699	54,589	113,288
\$ 583,937	\$ 85,780	\$ 92	\$ 85,872	\$ 59,133	\$ 54,673	\$ 113,806

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Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2003

(Dollars in Thousands)

	Permanent Funds				Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Mental Health Endowment Funds	Virginia Arts Foundation Fund	Total	
Assets					
Cash and Cash Equivalents	\$ 390	\$ 168	\$ 214	\$ 772	\$ 510,558
Investments	24,115	91	18	24,224	159,498
Receivables	1	-	-	1	65,023
Due From Other Funds	-	-	-	-	8,508
Due From External Parties (Fiduciary Funds)	-	-	-	-	350
Interfund Receivable	-	-	-	-	45,803
Inventory	-	-	-	-	6,585
Prepaid Items	-	-	-	-	1
Other Assets	-	-	-	-	619
Loans Receivable from Component Units	-	-	-	-	11,667
Total Assets	\$ 24,506	\$ 259	\$ 232	\$ 24,997	\$ 808,612
Liabilities and Fund Balances					
Accounts Payable	\$ 7	\$ -	\$ -	\$ 7	\$ 47,005
Amounts Due to Other Governments	-	-	-	-	507
Due to Other Funds	-	-	-	-	4,301
Due to Component Units	-	-	-	-	360
Deferred Revenue	-	-	-	-	16,700
Obligations Under Securities Lending Program	32	-	18	50	14,179
Other Liabilities	-	-	-	-	3,875
Long-Term Liabilities	-	-	-	-	229
Total Liabilities	39	-	18	57	87,156
Fund Balances Reserved for:					
Inventory	-	-	-	-	6,585
Prepaid Items	-	-	-	-	1
Debt Service	-	-	-	-	85,772
Donations	-	-	-	-	8,091
Capital Acquisition	-	-	-	-	500
Fund Balances Unreserved, Reported in:					
Special Revenue Funds	-	-	-	-	482,279
Capital Projects Funds	-	-	-	-	113,288
Permanent Funds	24,467	259	214	24,940	24,940
Total Fund Balances	24,467	259	214	24,940	721,456
Total Liabilities and Fund Balances	\$ 24,506	\$ 259	\$ 232	\$ 24,997	\$ 808,612



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2003
(Dollars in Thousands)

	Special Revenue Funds				
	Dedicated	Other	Virginia Land Conservation Foundation	Virginia State Parks Foundation	Virginia Historic Preservation Foundation
Revenues					
Taxes	\$ 108,557	\$ 28,016	\$ -	\$ -	\$ -
Rights and Privileges	39,858	148,303	-	-	-
Institutional Revenue	19,569	305,911	-	-	-
Interest, Dividends, Rents, and Other Investment Income	3,902	7,198	106	3	-
Federal grants, contracts	-	29,174	-	-	-
Other	51,283	268,739	-	67	-
Total Revenues	223,169	787,341	106	70	-
Expenditures					
Current:					
General Government	39,113	39,704	4	38	-
Education	1,651	29,828	-	-	-
Transportation	606	14,065	-	-	-
Resources and Economic Development	78,725	183,317	1,042	-	4
Individual and Family Services	44,902	461,100	-	-	-
Administration of Justice	60,563	49,492	-	-	-
Capital Outlay	282	10,828	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Charges	-	-	-	-	-
Total Expenditures	225,842	788,334	1,046	38	4
Revenues Over (Under) Expenditures	(2,673)	(993)	(940)	32	(4)
Other Financing Sources (Uses)					
Transfers In	22,691	59,284	-	-	-
Transfers Out	(27,506)	(80,134)	(313)	-	-
Bonds Issued	-	-	-	-	-
Premium on Bond Issuance	-	-	-	-	-
Refunding Bonds Issued	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	(4,815)	(20,850)	(313)	-	-
Net Change in Fund Balances	(7,488)	(21,843)	(1,253)	32	(4)
Fund Balance, July 1, as restated	180,280	344,372	3,034	322	4
Fund Balance, June 30	\$ 172,792	\$ 322,529	\$ 1,781	\$ 354	\$ -

	Debt Service Funds			Capital Project Funds		
	Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 136,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
188,161	-	-	-	-	-	-
325,480	-	-	-	-	-	-
11,209	591	-	591	241	1,126	1,367
29,174	-	-	-	-	-	-
320,089	6,798	-	6,798	-	-	-
1,010,686	7,389	-	7,389	241	1,126	1,367
78,859	-	8,876	8,876	-	-	-
31,479	-	-	-	-	-	-
14,671	163	-	163	-	-	-
263,088	-	-	-	-	-	-
506,002	-	-	-	-	-	-
110,055	-	-	-	-	-	-
11,110	-	-	-	2,158	42,708	44,866
-	127,702	67,563	195,265	-	-	-
-	131,710	49,018	180,728	-	-	-
1,015,264	259,575	125,457	385,032	2,158	42,708	44,866
(4,578)	(252,186)	(125,457)	(377,643)	(1,917)	(41,582)	(43,499)
81,975	298,621	116,338	414,959	-	-	-
(107,953)	-	-	-	(1,857)	(4,449)	(6,306)
-	-	-	-	50,400	55,000	105,400
-	45,028	1,938	46,966	2,990	2,006	4,996
-	534,314	38,810	573,124	-	-	-
-	(578,740)	(31,667)	(610,407)	-	-	-
(25,978)	299,223	125,419	424,642	51,533	52,557	104,090
(30,556)	47,037	(38)	46,999	49,616	10,975	60,591
528,012	38,728	45	38,773	9,083	43,614	52,697
\$ 497,456	\$ 85,765	\$ 7	\$ 85,772	\$ 58,699	\$ 54,589	\$ 113,288

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2003
(Dollars in Thousands)

	Permanent Funds				Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Mental Health Endowment Funds	Virginia Arts Foundation Fund	Total	
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 136,573
Rights and Privileges	-	-	38	38	188,199
Institutional Revenue	382	-	-	382	325,862
Interest, Dividends, Rents, and Other Investment Income	987	4	6	997	14,164
Federal grants, contracts	-	-	-	-	29,174
Other	111	-	28	139	327,026
Total Revenues	1,480	4	72	1,556	1,020,998
Expenditures					
Current:					
General Government	-	-	-	-	87,735
Education	-	-	-	-	31,479
Transportation	-	-	-	-	14,834
Resources and Economic Development	-	-	-	-	263,088
Individual and Family Services	1,185	7	-	1,192	507,194
Administration of Justice	-	-	-	-	110,055
Capital Outlay	-	-	-	-	55,976
Debt Service:					
Principal Retirement	-	-	-	-	195,265
Interest and Charges	-	-	-	-	180,728
Total Expenditures	1,185	7	-	1,192	1,446,354
Revenues Over (Under) Expenditures	295	(3)	72	364	(425,356)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	496,934
Transfers Out	(20)	-	-	(20)	(114,279)
Bonds Issued	-	-	-	-	105,400
Premium on Bond Issuance	-	-	-	-	51,962
Refunding Bonds Issued	-	-	-	-	573,124
Payment to Refunded Bond Escrow Agent	-	-	-	-	(610,407)
Total Other Financing Sources (Uses)	(20)	-	-	(20)	502,734
Net Change in Fund Balances	275	(3)	72	344	77,378
Fund Balance, July 1, as restated	24,192	262	142	24,596	644,078
Fund Balance, June 30	\$ 24,467	\$ 259	214	\$ 24,940	\$ 721,456



**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2003
(Dollars in Thousands)

	Dedicated			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Public Service Corporations	\$ -	\$ -	\$ -	\$ -
Motor Fuel	32,900	32,900	36,556	3,656
Other Taxes	46,143	61,819	71,473	9,654
Rights and Privileges	56,031	54,585	39,876	(14,709)
Sales of Property and Commodities	3,615	3,050	2,346	(704)
Assessments and Receipts for Support of Special Services	5,915	6,482	4,222	(2,260)
Institutional Revenue	29,665	37,089	34,583	(2,506)
Interest, Dividends, and Rents	4,173	5,176	3,924	(1,252)
Fines, Forfeitures, Court Fees, Penalties, and Escheats	14,875	23,360	27,623	4,263
Federal Grants and Contracts	-	-	-	-
Receipts from Cities, Counties, and Towns	186	75	580	505
Private Donations, Gifts and Contracts	1,015	1,258	1,220	(38)
Other	16,567	19,993	15,204	(4,789)
Total Revenues	211,085	245,787	237,607	(8,180)
Expenditures:				
Current:				
General Government	43,573	61,847	47,930	13,917
Education	1,015	1,836	1,668	168
Transportation	-	476	518	(42)
Resources and Economic Development	65,532	101,784	78,284	23,500
Individual and Family Services	44,577	54,723	45,225	9,498
Administration of Justice	60,282	79,907	61,196	18,711
Capital Outlay	500	2,377	125	2,252
Total Expenditures	215,479	302,950	234,946	68,004
Revenues Over (Under) Expenditures	(4,394)	(57,163)	2,661	59,824
Other Financing Sources (Uses):				
Transfers:				
Transfers In	12,417	14,116	22,691	8,575
Transfers Out	(9,633)	(25,293)	(27,506)	(2,213)
Total Other Financing Sources (Uses)	2,784	(11,177)	(4,815)	6,362
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	(1,610)	(68,340)	(2,154)	66,186
Fund Balance, July 1, as restated	183,463	183,463	183,463	-
Fund Balance, June 30	\$ 181,853	\$ 115,123	\$ 181,309	\$ 66,186

Other

<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final/Actual Variance Positive (Negative)</u>
\$ -	\$ -	\$ 12,499	\$ 12,499
-	-	-	-
28,436	26,531	15,581	(10,950)
142,317	156,715	149,063	(7,652)
19,154	19,958	20,687	729
65,306	80,517	71,477	(9,040)
334,618	284,621	298,797	14,176
7,020	8,368	8,052	(316)
7,007	9,025	11,600	2,575
-	-	29,174	29,174
56,740	53,288	108,362	55,074
2,688	2,628	5,944	3,316
47,107	58,026	50,573	(7,453)
<u>710,393</u>	<u>699,677</u>	<u>781,809</u>	<u>82,132</u>
23,360	45,999	39,985	6,014
38,196	26,577	29,853	(3,276)
36,472	20,079	14,074	6,005
202,807	226,620	182,645	43,975
387,829	494,576	463,176	31,400
37,168	35,710	49,894	(14,184)
7,623	54,270	9,953	44,317
<u>733,455</u>	<u>903,831</u>	<u>789,580</u>	<u>114,251</u>
<u>(23,062)</u>	<u>(204,154)</u>	<u>(7,771)</u>	<u>196,383</u>
17,940	46,164	59,284	13,120
(28,754)	(69,106)	(80,134)	(11,028)
<u>(10,814)</u>	<u>(22,942)</u>	<u>(20,850)</u>	<u>2,092</u>
(33,876)	(227,096)	(28,621)	198,475
337,318	337,318	337,318	-
<u>\$ 303,442</u>	<u>\$ 110,222</u>	<u>\$ 308,697</u>	<u>\$ 198,475</u>

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**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – Nonmajor Special Revenue Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2003
(Dollars in Thousands)

	Virginia Land Conservation Foundation			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	(Negative)
Revenues:				
Taxes:				
Public Service Corporations	\$ -	\$ -	\$ -	\$ -
Motor Fuel	-	-	-	-
Other Taxes	-	-	-	-
Rights and Privileges	-	-	-	-
Sales of Property and Commodities	-	-	-	-
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	-	-	-	-
Interest, Dividends, and Rents	-	-	106	106
Fines, Forfeitures, Court Fees, Penalties, and Escheats	-	-	-	-
Federal Grants and Contracts	-	-	-	-
Receipts from Cities, Counties, and Towns	-	-	-	-
Private Donations, Gifts and Contracts	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	106	106
Expenditures:				
Current:				
General Government	-	-	4	(4)
Education	-	-	-	-
Transportation	-	-	-	-
Resources and Economic Development	-	1,408	692	716
Individual and Family Services	-	-	-	-
Administration of Justice	-	-	-	-
Capital Outlay	-	75	-	75
Total Expenditures	-	1,483	696	787
Revenues Over (Under) Expenditures	-	(1,483)	(590)	893
Other Financing Sources (Uses):				
Transfers:				
Transfers In	-	-	-	-
Transfers Out	-	(313)	(313)	-
Total Other Financing Sources (Uses)	-	(313)	(313)	-
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(1,796)	(903)	893
Fund Balance, July 1, as restated	-	3,034	3,034	-
Fund Balance, June 30	\$ -	\$ 1,238	\$ 2,131	\$ 893

Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds

1. BASIS OF BUDGETING VS. MODIFIED ACCRUAL BASIS FUND BALANCE

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2003, to the fund balance on a modified accrual basis follows.

(Dollars in Thousands)

	<u>Dedicated</u>	<u>Other</u>	<u>Virginia Land Conservation Foundation</u>	<u>Virginia Historic Preservation Foundation</u>
Fund Balance, Basis of Budgeting	\$ 181,309	\$ 308,697	\$ 2,131	\$ -
Adjustments from Budget to Modified Accrual, Undesignated:				
Accrued Revenues:				
Taxes	4,613	223	-	-
Other Revenue	1,389	43,254	-	-
Accrued Expenditures	(13,590)	(29,445)	(350)	-
Fund Reclassification - Budget to Modified Accrual	(929)	(200)	-	-
Fund Balance, Modified Accrual Basis	<u>\$ 172,792</u>	<u>\$ 322,529</u>	<u>\$ 1,781</u>	<u>\$ -</u>

(1) As discussed in Note 1.E., the State Parks Foundation has no approved budget.

2. APPROPRIATIONS

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2003, except the State Parks Foundation, which has no approved budget.

(Dollars in Thousands)

	<u>Dedicated</u>	<u>Other</u>	<u>Virginia Land Conservation Foundation</u>	<u>Virginia Historic Preservation Foundation</u>
Appropriations (1)	\$ 215,479	\$ 733,455	\$ -	\$ -
Supplemental Appropriations:				
Reappropriations (2)	4,670	44,309	-	-
Subsequent Executive (3)	74,153	135,585	1,483	4
Subsequent Legislative (4)	(16,262)	37,215	-	-
Capital Outlay Reversions (5)	(3,124)	(4,239)	-	-
Transfers (6)	28,034	(42,494)	-	-
Appropriations, as adjusted	<u>\$ 302,950</u>	<u>\$ 903,831</u>	<u>\$ 1,483</u>	<u>\$ 4</u>

1. Represents the budget appropriated through Chapter 899, 2002 Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.