

## Nonmajor Component Units

*Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete Component Unit serves or benefits those outside of the primary government.*

**The Virginia Economic Development Partnership** works to enhance and increase the Commonwealth's commerce and trade.

**The Virginia Outdoors Foundation** promotes preservation and fund raising for the purchase of preservation land.

**The Virginia Port Authority** is empowered to maintain and operate Virginia's harbors and ports.

**The Virginia Resources Authority** provides financing for the construction of local water supply and wastewater treatment facilities and other local infrastructure projects.

**The Virginia Tourism Authority** promotes tourism and film production industries of the Commonwealth.

**The Virginia Tobacco Settlement Foundation** determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

**The Tobacco Indemnification and Community Revitalization Commission** determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

**The Hampton Roads Sanitation District Commission** operates a sewage system for 17 localities in the Chesapeake Bay Area.

**The Virginia Biotechnology Research Park Authority** assists in the development of a biotechnology research park.

**The Virginia Small Business Financing Authority** assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

**The Virginia School for the Deaf and Blind Foundation** operates exclusively for the benefit of the Virginia Schools for the Deaf and Blind.

**The Science Museum of Virginia Foundation** operates to implement and fund projects and operations of the Science Museum of Virginia.

**The Virginia Museum of Fine Arts Foundation** implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

**The A. L. Philpott Manufacturing Extension Partnership** promotes industrial expansion by providing consulting services to manufacturers.

**The Virginia Equine Center Foundation** operates the Equine Center for the benefit of the equine industry.

**The Certified Nursing Facility Education Initiative** provides early on-site training and assistance to certified nursing facilities to help identify and correct deficiencies.

**Assistive Technology Loan Fund Authority** provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

**The Virginia Land Conservation Foundation** acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

**The Virginia Arts Foundation** works to promote the arts in the Commonwealth.

**The Library of Virginia Foundation** promotes and supports the Library of Virginia.

**The Higher Education Institutions** account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

**Other Higher Education** includes:

The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science  
Virginia Military Institute  
Virginia State University  
Norfolk State University  
University of Mary Washington  
James Madison University  
Radford University  
Old Dominion University  
George Mason University  
Virginia Community College System  
Christopher Newport University  
Longwood University  
Southwest Virginia Higher Education Center  
Roanoke Higher Education Authority  
Innovative Technology Authority  
Institute for Advanced Learning and Research  
Southern Virginia Higher Education Center  
Virginia College Building Authority

**Combining Statement of Net Assets – Nonmajor Component Units**

June 30, 2006

(Dollars in Thousands)

	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority	Virginia Resources Authority
<b>Assets</b>				
Cash and Cash Equivalents	\$ 2,189	\$ 2,810	\$ 30,852	\$ 1,734
Investments	-	-	-	2,596
Receivables, Net	-	85	26,689	1,928,806
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	12,249	-
Prepaid Items	195	15	14,331	-
Other Assets	314	-	6,742	11
Loans Receivable from Primary Government	-	-	-	-
Restricted Cash and Cash Equivalents	-	3,749	40,803	212,906
Restricted Investments	-	-	66,957	291,701
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	5,807	187,833	-
Depreciable Capital Assets, Net	643	183	468,256	46
Total Assets	<u>3,341</u>	<u>12,649</u>	<u>854,712</u>	<u>2,437,800</u>
<b>Liabilities</b>				
Accounts Payable	269	106	18,877	75
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	-	-	-	607
Obligations Under Securities Lending Program	-	-	2,753	-
Other Liabilities	-	24	10,518	13,356
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	536	57	27,843	49,905
Due in More Than One Year	1,787	96	428,356	1,331,979
Total Liabilities	<u>2,592</u>	<u>283</u>	<u>488,347</u>	<u>1,395,922</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	643	5,990	243,872	46
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	5,357
Capital Projects / Construction / Capital Acquisition	-	-	-	1,032,606
Debt Service	-	-	70,265	-
Other	-	-	-	-
Unrestricted	106	6,376	52,228	3,869
Total Net Assets	<u>\$ 749</u>	<u>\$ 12,366</u>	<u>\$ 366,365</u>	<u>\$ 1,041,878</u>

Virginia Tourism Authority	Virginia Tobacco Settlement Foundation	Tobacco Indemnification and Community Revitalization Commission	Hampton Roads Sanitation District Commission	Virginia Biotechnology Research Park Authority	Virginia Small Business Financing Authority	Virginia School for the Deaf and Blind Foundation
\$ 2,572	\$ 8,456	\$ 72,811	\$ 7,435	\$ 1,771	\$ 11,951	\$ 52
-	1,195	8,325	68,965	-	1,063	2,745
-	-	21	17,335	52,385	12,626	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
247	-	5	-	21	-	-
3	7	2,920	2,189	319	-	-
-	-	-	-	-	-	-
-	-	9,452	7,817	-	3,003	-
-	-	362,797	-	-	-	-
-	-	2,881	-	-	-	-
-	-	-	73,762	5,827	-	-
130	-	8	352,865	17,575	-	-
2,952	9,658	459,220	530,368	77,898	28,643	2,797
417	39	32	12,554	88	22	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
217	-	-	-	434	-	-
-	2,403	16,738	-	-	2,138	-
-	609	5,309	3,256	741	3,003	-
-	-	-	-	-	-	-
196	31	16	15,540	3,229	-	-
578	116	74	136,247	61,699	34	-
1,408	3,198	22,169	167,597	66,191	5,197	-
130	-	8	282,177	11,382	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	7,817	-	-	-
-	-	372,249	-	-	-	-
1,414	6,460	64,794	72,777	325	23,446	2,797
\$ 1,544	\$ 6,460	\$ 437,051	\$ 362,771	\$ 11,707	\$ 23,446	\$ 2,797

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2006

(Dollars in Thousands)

	Science Museum of Virginia Foundation	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership	Virginia Equine Center Foundation
<b>Assets</b>				
Cash and Cash Equivalents	\$ 20	\$ 1,415	\$ 1,930	\$ 310
Investments	1,388	5,711	-	-
Receivables, Net	6	1,300	506	234
Contributions Receivable, Net	1,004	37,160	-	56
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	95
Prepaid Items	37	-	-	448
Other Assets	-	1,163	-	21
Loans Receivable from Primary Government	270	-	-	-
Restricted Cash and Cash Equivalents	765	76	-	261
Restricted Investments	9,244	199,760	-	1,595
Other Restricted Assets	1,534	-	-	-
Nondepreciable Capital Assets	379	54	-	2,875
Depreciable Capital Assets, Net	493	1,407	6	12,036
Total Assets	<u>15,140</u>	<u>248,046</u>	<u>2,442</u>	<u>17,931</u>
<b>Liabilities</b>				
Accounts Payable	1	195	232	392
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	-	-	172	58
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	-	-	481
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	1,181	151	579
Due in More Than One Year	711	37,210	-	15,085
Total Liabilities	<u>712</u>	<u>38,586</u>	<u>555</u>	<u>16,595</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	872	832	6	(439)
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	5,286	79,753	-	-
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	1,790
Other	6,557	98,149	-	126
Unrestricted	1,713	30,726	1,881	(141)
Total Net Assets	<u>\$ 14,428</u>	<u>\$ 209,460</u>	<u>\$ 1,887</u>	<u>\$ 1,336</u>

Certified Nursing Facility Education Initiative	Assistive Technology Loan Fund Authority	Virginia Land Conservation Foundation	Virginia Arts Foundation	Library of Virginia Foundation	College of William and Mary	Virginia Military Institute
\$ 13	\$ 11,355	\$ 14,849	\$ 510	\$ 190	\$ 29,294	\$ 17,207
-	-	2,098	72	3,946	18,299	72,487
-	415	-	-	7	16,146	2,326
-	-	-	-	138	26,213	22,384
-	-	-	-	-	16	659
-	-	-	-	-	120	2,506
-	-	-	-	-	596	3,311
-	8	-	-	11	1,350	717
-	-	-	-	-	1,131	331
-	-	-	-	-	-	-
-	-	-	-	68	36,199	-
-	-	-	-	368	426,610	248,159
-	-	-	-	-	85,877	4,277
-	-	-	-	-	179,207	59,021
2	42	-	-	-	213,076	51,869
15	11,820	16,947	582	4,728	1,034,134	485,254
-	37	6	-	15	28,310	8,751
-	-	-	-	-	-	1,260
-	-	-	-	-	-	-
-	-	-	-	-	6,507	937
-	-	4,219	145	-	1,979	1,350
-	89	-	-	-	15,651	1,972
-	-	-	-	-	-	-
-	4	-	-	-	13,690	2,530
-	-	-	-	-	125,570	34,093
-	130	4,225	145	15	191,707	50,893
2	42	-	-	-	295,532	88,915
-	-	-	-	-	316,962	100,784
-	-	-	-	175	-	-
-	-	-	-	-	186,574	180,399
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	394	-	-
13	11,648	12,722	437	4,144	43,359	64,263
\$ 15	\$ 11,690	\$ 12,722	\$ 437	\$ 4,713	\$ 842,427	\$ 434,361

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2006

(Dollars in Thousands)

	Virginia State University	Norfolk State University	University of Mary Washington	James Madison University
<b>Assets</b>				
Cash and Cash Equivalents	\$ 31,181	\$ 13,449	\$ 12,783	\$ 68,745
Investments	6,888	3,747	1,441	13,978
Receivables, Net	4,012	4,460	940	6,790
Contributions Receivable, Net	-	2,369	5,169	6,844
Due from Primary Government	83	1,593	347	-
Due from Component Units	425	2,457	40	2,014
Inventory	-	-	627	773
Prepaid Items	2,751	511	8	4,940
Other Assets	38	1,970	437	50
Loans Receivable from Primary Government	-	-	-	-
Restricted Cash and Cash Equivalents	11,749	35,628	6,548	74
Restricted Investments	13,658	9,554	30,210	45,503
Other Restricted Assets	-	-	671	-
Nondepreciable Capital Assets	22,576	50,508	33,239	45,969
Depreciable Capital Assets, Net	77,330	84,141	96,839	353,497
Total Assets	<u>170,691</u>	<u>210,387</u>	<u>189,299</u>	<u>549,177</u>
<b>Liabilities</b>				
Accounts Payable	6,114	8,348	7,400	16,163
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	3,035	3,041	1,552	8,042
Obligations Under Securities Lending Program	7,546	2,432	386	13,935
Other Liabilities	2,966	5,516	2,258	6,972
Loans Payable to Primary Government	-	984	709	-
Long-term Liabilities:				
Due Within One Year	2,715	4,009	2,981	19,659
Due in More Than One Year	41,303	90,556	41,753	101,458
Total Liabilities	<u>63,679</u>	<u>114,886</u>	<u>57,039</u>	<u>166,229</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	72,669	83,539	94,554	295,020
Restricted For:				
Nonexpendable:				
Higher Education	5,907	8,138	18,042	28,778
Other	-	-	-	-
Expendable:				
Higher Education	9,050	4,316	10,378	24,640
Virginia Pooled Investment Program	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	-	-	-	-
Unrestricted	19,386	(492)	9,286	34,510
Total Net Assets	<u>\$ 107,012</u>	<u>\$ 95,501</u>	<u>\$ 132,260</u>	<u>\$ 382,948</u>

Radford University	Old Dominion University	George Mason University	Virginia Community College System	Christopher Newport University	Longwood University	Southwest Virginia Higher Education Center
\$ 53,126	\$ 55,344	\$ 76,120	\$ 95,426	\$ 13,281	\$ 32,055	\$ 427
6,506	16,072	16,676	12,000	1,516	12,039	-
5,990	25,904	20,712	11,660	3,917	2,748	2,585
2,000	4,479	10,468	10,748	8,047	601	-
39	1,403	241	2,851	-	94	-
284	3,505	814	4,547	284	601	-
428	600	99	1,920	1,159	630	-
1,147	1,213	2,429	5,813	8	344	-
120	1,732	4,436	134	1,185	790	-
-	-	-	-	-	-	-
866	40,125	38,958	12,425	7,877	24,113	-
26,645	155,379	74,588	86,774	4,697	33,783	-
111	-	9,802	-	658	214	-
38,665	88,142	144,621	90,345	70,738	23,158	51
88,089	249,809	371,053	431,482	232,175	115,315	9,324
224,016	643,707	771,017	766,125	345,542	246,485	12,387
10,553	32,399	39,574	28,905	6,320	5,999	2,544
-	-	-	4,975	-	-	-
-	-	-	-	-	-	-
2,352	9,888	24,113	18,828	678	1,668	-
11,760	7,655	13,153	176	2,238	8,446	-
3,673	4,485	10,879	3,297	16,795	11,910	1
-	-	8,000	670	200	-	-
2,540	10,872	15,080	19,607	10,515	2,704	66
9,710	207,443	268,709	102,764	160,712	44,086	10
40,588	272,742	379,508	179,222	197,458	74,813	2,621
125,430	165,217	287,548	468,959	123,307	110,549	9,375
19,015	100,298	50,450	40,337	7,814	23,718	-
-	-	-	-	-	-	-
38,806	75,168	45,700	50,261	13,109	12,923	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
177	30,282	7,811	27,346	3,854	24,482	391
\$ 183,428	\$ 370,965	\$ 391,509	\$ 586,903	\$ 148,084	\$ 171,672	\$ 9,766

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2006

(Dollars in Thousands)

	Roanoke Higher Education Authority	Innovative Technology Authority	Institute for Advanced Learning and Research	Southern Virginia Higher Education Center
<b>Assets</b>				
Cash and Cash Equivalents	\$ 594	\$ 7,547	\$ 2,137	\$ 20
Investments	-	-	-	-
Receivables, Net	17,266	794	384	28
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	44	-	-	-
Inventory	-	-	-	33
Prepaid Items	-	170	442	-
Other Assets	-	70	-	-
Loans Receivable from Primary Government	-	-	-	-
Restricted Cash and Cash Equivalents	799	-	-	-
Restricted Investments	-	-	-	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	7,300	-	-
Depreciable Capital Assets, Net	816	17,875	5,305	249
Total Assets	<u>19,519</u>	<u>33,756</u>	<u>8,268</u>	<u>330</u>
<b>Liabilities</b>				
Accounts Payable	432	846	592	85
Amounts Due to Other Governments	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	675	28	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	1,157	7	-
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	2,598	912	104	26
Due in More Than One Year	31	7,145	-	8
Total Liabilities	<u>3,736</u>	<u>10,088</u>	<u>703</u>	<u>119</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	816	17,241	5,305	249
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Higher Education	710	-	-	4
Virginia Pooled Investment Program	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	-	-	-	-
Unrestricted	14,257	6,427	2,260	(42)
Total Net Assets	<u>\$ 15,783</u>	<u>\$ 23,668</u>	<u>\$ 7,565</u>	<u>\$ 211</u>



<b>Virginia College Building Authority</b>	<b>Total Nonmajor Component Units</b>
\$ 40,840	\$ 722,801
-	279,753
12,352	2,179,429
-	137,680
-	7,326
-	17,641
-	22,520
-	37,161
172	26,285
-	270
189	494,450
-	2,087,982
-	106,025
-	1,130,077
-	3,251,936
53,553	10,501,336
16	236,708
-	6,235
41,740	41,740
-	82,832
-	99,452
23,096	148,021
14,016	24,579
64,169	274,045
577,785	3,827,108
720,822	4,740,720
-	2,789,788
-	720,243
-	85,214
18,631	670,669
-	5,357
-	1,032,606
-	79,872
-	477,475
(685,900)	(100,608)
\$ (667,269)	\$ 5,760,616

## Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2006

(Dollars in Thousands)

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Higher Education</b>				
College of William and Mary	\$ 321,886	\$ 135,536	\$ 84,494	\$ 43,295
Virginia Military Institute	64,268	26,128	20,855	10,359
Virginia State University	104,200	40,243	20,697	13,028
Norfolk State University	126,301	46,985	23,799	23,797
University of Mary Washington	78,649	53,992	1,672	8,079
James Madison University	287,004	195,810	19,758	19,614
Radford University	129,899	71,602	12,404	3,247
Old Dominion University	295,556	123,283	56,952	9,743
George Mason University	453,093	224,438	107,248	13,486
Virginia Community College System	715,908	205,054	134,272	37,090
Christopher Newport University	94,610	55,623	15,542	5,915
Longwood University	77,272	46,139	5,760	4,729
Southwest Virginia Higher Education Center	5,040	762	2,569	67
Roanoke Higher Education Authority	3,403	1,178	50	907
Innovative Technology Authority	12,925	2,046	3,322	-
Institute for Advanced Learning and Research	6,348	294	2,664	-
Southern Virginia Higher Education Center	1,500	131	19	255
Virginia College Building Authority	237,543	42,944	-	-
Total Higher Education	<u>3,015,405</u>	<u>1,272,188</u>	<u>512,077</u>	<u>193,611</u>
<b>Other Nonmajor Component Units</b>				
Virginia Economic Development Partnership	16,531	214	-	-
Virginia Outdoors Foundation	3,505	18	4,228	-
Virginia Port Authority	250,501	229,007	-	840
Virginia Resources Authority	70,832	94,437	647	42,533
Virginia Tourism Authority	18,624	943	2,152	-
Virginia Tobacco Settlement Foundation Tobacco Idemnification and Community Revitalization Commission	12,638	-	-	-
Hampton Roads Sanitation District Commission	79,264	-	-	-
Virginia Biotechnology Research Park Authority	118,343	120,153	-	-
Virginia Small Business Financing Authority	6,003	6,289	2	-
Virginia School for the Deaf and Blind Foundation	506	684	-	-
Science Museum of Virginia Foundation	59	-	-	-
Virginia Museum of Fine Arts Foundation	3,416	-	285	-
A. L. Philpott Manufacturing Extension Partnership	13,621	-	1,545	-
Virginia Equine Center Foundation	4,635	2,847	1,688	-
Certified Nursing Facility Education Initiative	5,710	3,411	143	-
Assistive Technology Loan Fund Authority	57	12	-	-
Virginia Land Conversation Foundation	1,258	480	-	-
Virginia Arts Foundation	5,161	122	784	-
Library of Virginia Foundation	4	31	14	-
Total Other Nonmajor	<u>611,363</u>	<u>458,648</u>	<u>11,534</u>	<u>43,373</u>
Total Nonmajor Component Units	<u>\$ 3,626,768</u>	<u>\$ 1,730,836</u>	<u>\$ 523,611</u>	<u>\$ 236,984</u>

Net (Expenses) Revenue	General Revenues						
	Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	Contributions to Permanent / Term Endowments	VCBA Payments to Schools	Tobacco Master Settlement
\$ (58,561)	\$ 72,197	\$ 15,797	\$ 19,839	\$ 13,423	\$ 14,942	\$ 8,594	\$ -
(6,926)	12,971	352	26,642	592	-	11,513	-
(30,232)	36,751	2,040	663	1,242	299	1,743	-
(31,720)	50,685	2,647	2,005	1,502	439	9,225	-
(14,906)	18,601	4,743	4,211	67	2,915	8,819	-
(51,822)	77,489	759	5,778	1,007	9,965	10,055	-
(42,646)	46,687	33	4,688	1,144	1,356	2,269	-
(105,578)	100,813	146	14,225	-	13,521	6,236	-
(107,921)	120,588	122	6,874	6,688	3,606	5,737	-
(339,492)	357,565	5,398	6,696	7,536	7,514	25,261	-
(17,530)	28,632	454	5,580	144	1,317	3,544	-
(20,644)	25,870	535	4,164	176	1,976	5,676	-
(1,642)	1,586	-	5	-	-	-	-
(1,268)	718	-	905	-	-	44	-
(7,557)	7,432	-	574	1	-	-	-
(3,390)	3,872	289	-	-	-	2,500	-
(1,095)	1,306	-	-	-	-	-	-
(194,599)	80,983	-	5,120	-	-	-	-
<u>(1,037,529)</u>	<u>1,044,746</u>	<u>33,315</u>	<u>107,969</u>	<u>33,522</u>	<u>57,850</u>	<u>101,216</u>	<u>-</u>
(16,317)	16,581	-	127	87	-	-	-
741	1,300	71	235	2	-	-	-
(20,654)	37,770	-	4,774	100	-	-	-
66,785	-	-	-	145	-	-	-
(15,529)	14,858	-	136	-	-	-	-
(12,638)	-	-	164	-	-	-	11,963
(79,264)	-	60	12,551	-	-	-	29,908
1,810	-	-	2,028	-	-	-	-
288	-	-	23	-	-	-	-
178	-	-	460	-	-	-	-
(59)	-	-	123	-	-	-	-
(3,131)	-	990	217	-	3,281	-	-
(12,076)	-	5,629	16,278	594	8,443	-	-
(100)	816	-	-	-	-	-	-
(2,156)	900	-	121	414	-	-	-
(45)	-	-	-	-	-	-	-
(778)	-	-	482	14	-	-	-
(4,255)	2,500	-	472	-	-	-	-
41	-	-	-	17	-	-	-
(649)	-	164	422	7	367	-	-
<u>(97,808)</u>	<u>74,725</u>	<u>6,914</u>	<u>38,613</u>	<u>1,380</u>	<u>12,091</u>	<u>-</u>	<u>41,871</u>
<u>\$ (1,135,337)</u>	<u>\$ 1,119,471</u>	<u>\$ 40,229</u>	<u>\$ 146,582</u>	<u>\$ 34,902</u>	<u>\$ 69,941</u>	<u>\$ 101,216</u>	<u>\$ 41,871</u>

Continued on next page

**Combining Statement of Activities – Nonmajor Component Units** (Continued from previous page)

For the Fiscal Year Ended June 30, 2006  
(Dollars in Thousands)

	Special Items	Changes in Net Assets	Net Assets (Deficit) July 1 as restated	Net Assets (Deficit) June 30
<b>Higher Education</b>				
College of William and Mary	\$ -	\$ 86,231	\$ 756,196	\$ 842,427
Virginia Military Institute	-	45,144	389,217	434,361
Virginia State University	-	12,506	94,506	107,012
Norfolk State University	-	34,783	60,718	95,501
University of Mary Washington	-	24,450	107,810	132,260
James Madison University	-	53,231	329,717	382,948
Radford University	-	13,531	169,897	183,428
Old Dominion University	-	29,363	341,602	370,965
George Mason University	-	35,694	355,815	391,509
Virginia Community College System	-	70,478	516,425	586,903
Christopher Newport University	-	22,141	125,943	148,084
Longwood University	-	17,753	153,919	171,672
Southwest Virginia Higher Education Center	-	(51)	9,817	9,766
Roanoke Higher Education Authority	-	399	15,384	15,783
Innovative Technology Authority	-	450	23,218	23,668
Institute for Advanced Learning and Research	-	3,271	4,294	7,565
Southern Virginia Higher Education Center	-	211	-	211
Virginia College Building Authority	-	(108,496)	(558,773)	(667,269)
Total Higher Education	-	341,089	2,895,705	3,236,794
<b>Other Nonmajor Component Units</b>				
Virginia Economic Development Partnership	-	478	271	749
Virginia Outdoors Foundation	-	2,349	10,017	12,366
Virginia Port Authority	-	21,990	344,375	366,365
Virginia Resources Authority	-	66,930	974,948	1,041,878
Virginia Tourism Authority	-	(535)	2,079	1,544
Virginia Tobacco Settlement Foundation	-	(511)	6,971	6,460
Tobacco Idemnification and Community Revitalization Commission	-	(36,745)	473,796	437,051
Hampton Roads Sanitation District Commission	-	3,838	358,933	362,771
Virginia Biotechnology Research Park Authority	-	311	11,396	11,707
Virginia Small Business Financing Authority	(7,876)	(7,238)	30,684	23,446
Virginia School for the Deaf and Blind Foundation	-	64	2,733	2,797
Science Museum of Virginia Foundation	-	1,357	13,071	14,428
Virginia Museum of Fine Arts Foundation	-	18,868	190,592	209,460
A. L. Philpott Manufacturing Extension Partnership	-	716	1,171	1,887
Virginia Equine Center Foundation	-	(721)	2,057	1,336
Certified Nursing Facility Education Initiative	-	(45)	60	15
Assistive Technology Loan Fund Authority	-	(282)	11,972	11,690
Virginia Land Conversation Foundation	-	(1,283)	14,005	12,722
Virginia Arts Foundation	-	58	379	437
Library of Virginia Foundation	-	311	4,402	4,713
Total Other Nonmajor	(7,876)	69,910	2,453,912	2,523,822
Total Nonmajor Component Units	\$ (7,876)	\$ 410,999	\$ 5,349,617	\$ 5,760,616