

Fiduciary Funds

Private Purpose Funds

Private Purpose Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property that the state holds for its rightful owner.

Education Savings Trust Funds account for the activities of the Virginia Education Savings Trust and College America programs, which are voluntary, non-guaranteed, higher educational investment programs offered by the Virginia College Savings Plan.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Miscellaneous Trust Funds account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) for the Commonwealth.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Employment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Employment Virginia Sickness and Disability provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposit Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, and from motor fuel retailers to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collections Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Mental Health Patient Fund accounts for the savings of patients in the Commonwealth's mental health facilities.

Mental Health Non-patient Fund accounts for the savings of nonpatients in the Commonwealth's mental health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Aviation Fund accounts for funds held in lieu of insurance for pilot licensure.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the Center.

Dog and Cat Sterilization Fund accounts for the collections from individual vehicle registrations designated for dog and cat sterilization programs within the locality of residence.

Commuter Rail Fund accounts for funds held in custody for Virginia Railway Express assets.

Department of Environmental Quality accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Combining Statement of Fiduciary Net Assets – Private Purpose Funds

June 30, 2007

(Dollars in Thousands)

	<u>Unclaimed Property</u>	<u>Education Savings Trust Funds</u>	<u>Loan Servicing Reserve</u>
Assets			
Cash and Cash Equivalents	\$ 11,190	\$ 6,032	\$ 533
Investments:			
Bonds and Mortgage Securities	4	-	-
Stocks	111,942	57,510	-
Index and Pooled Funds	-	267,577	-
Mutual and Money Market Funds	37,273	23,579,247	-
Other	881	133,653	-
Total Investments	<u>150,100</u>	<u>24,037,987</u>	<u>-</u>
Receivables:			
Accounts	-	-	-
Interest and Dividends	-	1,058	-
Total Receivables	<u>-</u>	<u>1,058</u>	<u>-</u>
Total Assets	<u>161,290</u>	<u>24,045,077</u>	<u>533</u>
Liabilities			
Accounts Payable and Accrued Expenses	111	935	-
Obligations Under Securities Lending Program	1,062	-	-
Other Liabilities	-	315	-
Compensated Absences Payable	176	-	-
Insurance Premiums and Claims Payable	11	-	-
Pension Liability	362	-	-
Total Liabilities	<u>1,722</u>	<u>1,250</u>	<u>-</u>
Net Assets Held in Trust for Participants	<u>\$ 159,568</u>	<u>\$ 24,043,827</u>	<u>\$ 533</u>

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 852	\$ 5,930	\$ 36	\$ 24,573
-	-	-	4
-	-	-	169,452
-	-	-	267,577
-	-	-	23,616,520
186	1,296	30	136,046
186	1,296	30	24,189,599
-	82	-	82
-	-	-	1,058
-	82	-	1,140
1,038	7,308	66	24,215,312
-	4	-	1,050
233	1,625	-	2,920
-	-	-	315
-	2	-	178
-	-	-	11
-	10	-	372
233	1,641	-	4,846
\$ 805	\$ 5,667	\$ 66	\$ 24,210,466

Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Funds

For the Fiscal Year June 30, 2007

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Funds	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 58	\$ 3,582,232	\$ -
Total Investment Income	58	3,582,232	-
Less Investment Expenses	-	16,933	-
Net Investment Income	58	3,565,299	-
Proceeds from Unclaimed Property	23,851	-	-
Contributions:			
Participants	-	5,487,288	-
Total Contributions	-	5,487,288	-
Other Revenue	-	-	-
Total Additions	23,909	9,052,587	-
Deductions:			
Loan Servicing Payments	-	-	-
Tuition Benefits	-	649,095	-
Insurance Premiums and Claims	17,943	-	-
Trust Payments	-	-	-
Administrative Expenses	4,290	19,420	-
Other Expenses	-	-	-
Shares Redeemed	-	896,781	-
Total Deductions	22,233	1,565,296	-
Net Increase	1,676	7,487,291	-
Net Assets Held in Trust for Participants			
July 1	157,892	16,556,536	533
June 30	\$ 159,568	\$ 24,043,827	\$ 533

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 52	\$ 376	\$ 3	\$ 3,582,721
52	376	3	3,582,721
-	-	-	16,933
52	376	3	3,565,788
-	-	-	23,851
-	-	-	5,487,288
-	-	-	5,487,288
7	-	-	7
59	376	3	9,076,934
5	78	-	83
-	-	-	649,095
-	-	-	17,943
-	-	3	3
-	104	-	23,814
15	-	-	15
-	-	-	896,781
20	182	3	1,587,734
39	194	-	7,489,200
766	5,473	66	16,721,266
<u>\$ 805</u>	<u>\$ 5,667</u>	<u>\$ 66</u>	<u>\$ 24,210,466</u>

Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

June 30, 2007

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Assets				
Cash and Cash Equivalents	\$ 210,908	\$ 2,539	\$ 1,445	\$ 3,218
Investments:				
Bonds and Mortgage Securities	14,041,722	174,864	99,479	221,601
Stocks	22,762,761	283,469	161,263	359,233
Fixed Income Commingled Funds	1,175,237	14,636	8,326	18,547
Index and Pooled Funds	11,916,499	148,398	84,422	188,062
Real Estate	2,432,685	30,295	17,234	38,392
Private Equity	3,467,052	43,176	24,562	54,716
Short-term Investments	445,287	5,545	3,155	7,027
Other	5,404,650	67,305	38,289	85,294
Total Investments	61,645,893	767,688	436,730	972,872
Receivables:				
Contributions	151,563	919	999	2,879
Interest and Dividends	169,745	2,114	1,203	2,679
Security Transactions	3,090,492	38,486	21,895	48,773
Other Receivables	33,865	408	249	516
Total Receivables	3,445,665	41,927	24,346	54,847
Due from External Parties (Fiduciary Funds)	4,899	2,847	2,097	3,071
Furniture and Equipment	6,434	-	-	-
Total Assets	65,313,799	815,001	464,618	1,034,008
Liabilities				
Accounts Payable and Accrued Expenses	39,950	475	270	602
Due to External Parties (Fiduciary Funds)	15,246	-	-	116
Obligations Under Securities Lending Program	5,404,650	67,305	38,289	85,294
Other Liabilities	1,790	1	1	1
Retirement Benefits Payable	48,691	2,778	2,060	2,819
Refunds Payable	7,227	140	-	327
Compensated Absences Payable	1,620	-	-	-
Insurance Premiums and Claims Payable	-	-	-	-
Payable for Security Transactions	4,846,401	60,353	34,334	76,484
Pension Liability	3,035	37	21	31
Total Liabilities	10,368,610	131,089	74,975	165,674
Net Assets Held in Trust for Pension/Other Employment				
Benefits, Pool Participants and Other Purposes	\$ 54,945,189	\$ 683,912	\$ 389,643	\$ 868,334

Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Employment Retiree Health Insurance Credit	Other Employment Group Life	Other Employment Virginia Sickness and Disability	Other Employment Volunteer Firefighters and Rescue Squad Workers	Total
\$ -	\$ -	\$ -	\$ 819	\$ 3,664	\$ 983	\$ -	\$ 223,576
1,194	31	47	56,370	252,309	67,731	-	14,915,348
3,253	11	-	91,380	409,013	109,799	-	24,180,182
-	-	-	4,718	21,117	5,669	-	1,248,250
783	-	-	47,838	214,122	57,481	-	12,657,605
-	-	-	9,766	43,712	11,734	-	2,583,818
-	-	-	13,918	62,298	16,724	-	3,682,446
-	-	-	1,787	8,001	2,148	-	472,950
-	-	-	21,697	97,113	26,070	1,332	5,741,750
5,230	42	47	247,474	1,107,685	297,356	1,332	65,482,349
-	-	-	6,470	12,931	2,830	-	178,591
-	-	-	681	3,050	819	-	180,291
-	-	-	12,407	55,532	14,907	-	3,282,492
-	-	-	144	586	2,902	-	38,670
-	-	-	19,702	72,099	21,458	-	3,680,044
-	-	-	6,494	1,000	-	-	20,408
-	-	-	-	-	-	-	6,434
5,230	42	47	274,489	1,184,448	319,797	1,332	69,412,811
-	-	-	7,058	687	5,928	-	54,970
-	-	-	1,438	2,796	812	-	20,408
-	-	-	21,697	97,113	26,070	-	5,740,418
-	-	-	-	2	-	-	1,795
-	-	-	-	-	-	-	56,348
-	-	-	234	1,761	24	-	9,713
-	-	-	-	-	-	-	1,620
-	-	-	-	32,678	-	-	32,678
-	-	-	19,456	87,083	23,377	-	5,147,488
-	-	-	49	98	89	-	3,360
-	-	-	49,932	222,218	56,300	-	11,068,798
\$ 5,230	\$ 42	\$ 47	\$ 224,557	\$ 962,230	\$ 263,497	\$ 1,332	\$ 58,344,013

Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Additions:				
Investment Income:				
Interest, Dividends, and Other				
Investment Income	\$ 9,910,715	\$ 123,543	\$ 69,357	\$ 151,052
Total Investment Income	9,910,715	123,543	69,357	151,052
Less Investment Expenses	484,680	6,042	3,393	7,388
Net Investment Income	9,426,035	117,501	65,964	143,664
Contributions:				
Member	709,512	5,108	2,907	16,498
Employer	1,124,535	16,358	20,530	48,322
Total Contributions	1,834,047	21,466	23,437	64,820
Other Revenue	338	-	-	-
Total Additions	11,260,420	138,967	89,401	208,484
Deductions:				
Retirement Benefits	2,219,350	33,867	25,253	35,019
Refunds to Former Members	89,716	1,221	-	4,828
Retiree Health Insurance Credits	-	-	-	-
Insurance Premiums and Claims	-	-	-	-
Administrative Expenses	25,108	319	179	387
Other Expenses	7	-	-	-
Long-term Disability Benefits	-	-	-	-
Total Deductions	2,334,181	35,407	25,432	40,234
Transfers:				
Transfers In	-	-	-	171
Transfers Out	(171)	-	-	-
Total Transfers	(171)	-	-	171
Net Increase	8,926,068	103,560	63,969	168,421
Net Assets Held in Trust for Pension/Other Employment				
Benefits, Pool Participants and Other Purposes				
July 1	46,019,121	580,352	325,674	699,913
June 30	<u>\$ 54,945,189</u>	<u>\$ 683,912</u>	<u>\$ 389,643</u>	<u>\$ 868,334</u>

Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Employment Retiree Health Insurance Credit	Other Employment Group Life	Other Employment Virginia Sickness and Disability	Other Employment Volunteer Firefighters and Rescue Squad Workers	Total
\$ 709	\$ 2	\$ 3	\$ 36,191	\$ 169,153	\$ 42,094	\$ 210	\$ 10,503,029
709	2	3	36,191	169,153	42,094	210	10,503,029
-	-	-	1,769	8,272	2,058	-	513,602
709	2	3	34,422	160,881	40,036	210	9,989,427
383	20	28	-	102,194	-	42	836,692
440	-	-	92,919	67,630	65,726	97	1,436,557
823	20	28	92,919	169,824	65,726	139	2,273,249
-	-	-	-	-	-	-	338
1,532	22	31	127,341	330,705	105,762	349	12,263,014
810	-	10	-	-	-	-	2,314,309
-	-	-	-	-	-	-	95,765
-	-	-	80,447	-	-	-	80,447
-	-	-	-	118,627	-	-	118,627
13	-	-	377	602	812	-	27,797
-	-	-	-	543	-	-	550
-	-	-	-	-	33,282	-	33,282
823	-	10	80,824	119,772	34,094	-	2,670,777
-	-	-	-	-	-	-	171
-	-	-	-	-	-	-	(171)
-	-	-	-	-	-	-	-
709	22	21	46,517	210,933	71,668	349	9,592,237
4,521	20	26	178,040	751,297	191,829	983	48,751,776
\$ 5,230	\$ 42	\$ 47	\$ 224,557	\$ 962,230	\$ 263,497	\$ 1,332	\$ 58,344,013

Combining Statement of Fiduciary Net Assets – Investment Trust Funds

June 30, 2007

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets		
Cash and Cash Equivalents	\$ 1,683,441	\$ 1,683,441
Investments:		
Bonds and Mortgage Securities	84,557	84,557
Short-term Investments	1,281,483	1,281,483
Total Investments	<u>1,366,040</u>	<u>1,366,040</u>
Receivables:		
Interest and Dividends	10,819	10,819
Total Receivables	<u>10,819</u>	<u>10,819</u>
Total Assets	<u>3,060,300</u>	<u>3,060,300</u>
Liabilities		
Due to Internal Parties (Governmental Funds and Business-type Activities)	4	4
Total Liabilities	<u>4</u>	<u>4</u>
Net Assets Held in Trust for		
Pool Participants	<u>\$ 3,060,296</u>	<u>\$ 3,060,296</u>

Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other		
Investment Income	\$ 126,658	\$ 126,658
Distributions to Shareholders from Net Investment Income	(129,609)	(129,609)
Total Investment Income	(2,951)	(2,951)
Net Investment Income	(2,951)	(2,951)
Shares Sold	4,515,057	4,515,057
Reinvested Distributions	129,690	129,690
Total Additions	4,641,796	4,641,796
Deductions:		
Shares Redeemed	(4,268,341)	(4,268,341)
Total Deductions	(4,268,341)	(4,268,341)
Net Increase	373,455	373,455
Net Assets Held in Trust for Pool Participants		
July 1	2,686,841	2,686,841
June 30	<u>\$ 3,060,296</u>	<u>\$ 3,060,296</u>

Combining Statement of Fiduciary Net Assets – Agency Funds

June 30, 2007

(Dollars in Thousands)

	Funds for the Collection of Taxes	Employee Benefits	Contractor Deposits
Assets			
Cash and Cash Equivalents	\$ 167,319	\$ 5,486	\$ 29,018
Investments:			
Short-term Investments	8,471	-	2,268
Other Investments	-	-	-
Total Investments	<u>8,471</u>	<u>-</u>	<u>2,268</u>
Receivables:			
Accounts	159,968	-	-
Total Receivables	<u>159,968</u>	<u>-</u>	<u>-</u>
Due from Internal Parties (Governmental and Business Type Activities)	-	-	-
Total Assets	<u>\$ 335,758</u>	<u>\$ 5,486</u>	<u>\$ 31,286</u>
Liabilities			
Accounts Payable and Accrued Expenses	\$ -	\$ 5,486	\$ -
Amounts Due to Other Governments	325,137	-	-
Due to Internal Parties (Governmental and Business Type Activities)	-	-	-
Obligations Under Securities Lending Program	10,621	-	2,844
Other Liabilities	-	-	28,442
Insurance Premiums and Claims Payable	-	-	-
Total Liabilities	<u>\$ 335,758</u>	<u>\$ 5,486</u>	<u>\$ 31,286</u>

Deposits of Insurance Carriers	Inmate and Ward	Child Support Collection	Mental Health Patient	Mental Health Non-Patient	Comptroller's Debt Setoff	Unclaimed Property of Other States	Legal Settlement
\$ 19,088	\$ 7,314	\$ 1,932	\$ 2,452	\$ 23	\$ 970	\$ 1,737	\$ 1,061
79,110	-	-	-	-	-	-	60
305,452	-	-	132	-	-	-	-
384,562	-	-	132	-	-	-	60
6	327	-	-	-	-	-	-
6	327	-	-	-	-	-	-
-	-	17,999	-	-	-	-	-
\$ 403,656	\$ 7,641	\$ 19,931	\$ 2,584	\$ 23	\$ 970	\$ 1,737	\$ 1,121
\$ -	\$ 6,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	1,737	-
-	74	-	-	-	-	-	-
-	-	-	-	-	-	-	75
403,656	763	19,931	2,584	23	970	-	1,046
-	-	-	-	-	-	-	-
\$ 403,656	\$ 7,641	\$ 19,931	\$ 2,584	\$ 23	\$ 970	\$ 1,737	\$ 1,121

Continued on next page

Combining Statement of Fiduciary Net Assets – Agency Funds (Continued from previous page)

June 30, 2007

(Dollars in Thousands)

	<u>Consumer Services</u>	<u>State Asset Forfeiture</u>	<u>Aviation</u>
Assets			
Cash and Cash Equivalents	\$ 1,035	\$ 4,274	\$ 113
Investments:			
Short-term Investments	2	216	-
Other Investments	-	-	-
Total Investments	<u>2</u>	<u>216</u>	<u>-</u>
Receivables:			
Accounts	-	-	-
Total Receivables	<u>-</u>	<u>-</u>	<u>-</u>
Due from Internal Parties (Governmental and Business Type Activities)	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,037</u>	<u>\$ 4,490</u>	<u>\$ 113</u>
Liabilities			
Accounts Payable and Accrued Expenses	\$ 2	\$ -	\$ -
Amounts Due to Other Governments	-	-	-
Due to Internal Parties (Governmental and Business Type Activities)	-	-	-
Obligations Under Securities Lending Program	3	271	-
Other Liabilities	1,032	4,219	113
Insurance Premiums and Claims Payable	-	-	-
Total Liabilities	<u>\$ 1,037</u>	<u>\$ 4,490</u>	<u>\$ 113</u>

Virginia School for the Deaf and Blind	Woodrow Wilson Rehabilitation Center	Dog and Cat Sterilization	Commuter Rail	Department of Environmental Quality	Total
\$ 29	\$ 8	\$ 2	\$ 6,908	\$ 479	\$ 249,248
-	-	-	1,510	-	91,637
-	-	-	-	-	305,584
-	-	-	1,510	-	397,221
-	-	-	-	-	160,301
-	-	-	-	-	160,301
-	-	-	-	-	17,999
<u>\$ 29</u>	<u>\$ 8</u>	<u>\$ 2</u>	<u>\$ 8,418</u>	<u>\$ 479</u>	<u>\$ 824,769</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,292
-	-	2	-	-	326,876
-	-	-	-	-	74
-	-	-	1,893	-	15,707
29	8	-	6,134	479	469,429
-	-	-	391	-	391
<u>\$ 29</u>	<u>\$ 8</u>	<u>\$ 2</u>	<u>\$ 8,418</u>	<u>\$ 479</u>	<u>\$ 824,769</u>

**Combining Statement of Changes in Assets and Liabilities –
Agency Funds**

For the Fiscal Year Ended June 30, 2007
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 121,675	\$ 1,617,416	\$ 1,571,772	\$ 167,319
Short-term Investments	160	8,471	160	8,471
Accounts Receivable	122,761	159,968	122,761	159,968
Total Assets	<u>\$ 244,596</u>	<u>\$ 1,785,855</u>	<u>\$ 1,694,693</u>	<u>\$ 335,758</u>
Liabilities:				
Amounts Due to Other Governments	\$ 244,274	\$ 1,775,234	\$ 1,694,371	\$ 325,137
Obligations Under Securities Lending Program	322	10,621	322	10,621
Total Liabilities	<u>\$ 244,596</u>	<u>\$ 1,785,855</u>	<u>\$ 1,694,693</u>	<u>\$ 335,758</u>
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 4,739	\$ 218,352	\$ 217,605	\$ 5,486
Total Assets	<u>\$ 4,739</u>	<u>\$ 218,352</u>	<u>\$ 217,605</u>	<u>\$ 5,486</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 4,739	\$ 218,352	\$ 217,605	\$ 5,486
Total Liabilities	<u>\$ 4,739</u>	<u>\$ 218,352</u>	<u>\$ 217,605</u>	<u>\$ 5,486</u>
Contractors Deposit Fund				
Assets:				
Cash and Cash Equivalents	\$ 31,549	\$ 11,924	\$ 14,455	\$ 29,018
Short-term Investments	1,508	2,268	1,508	2,268
Total Assets	<u>\$ 33,057</u>	<u>\$ 14,192</u>	<u>\$ 15,963</u>	<u>\$ 31,286</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 3,031	\$ 2,844	\$ 3,031	\$ 2,844
Other Liabilities	30,026	11,348	12,932	28,442
Total Liabilities	<u>\$ 33,057</u>	<u>\$ 14,192</u>	<u>\$ 15,963</u>	<u>\$ 31,286</u>
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 13,149	\$ 31,268	\$ 25,329	\$ 19,088
Short-term Investments	77,727	79,110	77,727	79,110
Other Investments	309,560	28,121	32,229	305,452
Accounts Receivable	15	649	658	6
Total Assets	<u>\$ 400,451</u>	<u>\$ 139,148</u>	<u>\$ 135,943</u>	<u>\$ 403,656</u>
Liabilities:				
Other Liabilities	\$ 400,451	\$ 139,145	\$ 135,940	\$ 403,656
Total Liabilities	<u>\$ 400,451</u>	<u>\$ 139,145</u>	<u>\$ 135,940</u>	<u>\$ 403,656</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 6,836	\$ 629	\$ 151	\$ 7,314
Accounts Receivable	236	99	8	327
Due from Internal Parties (Governmental and Business-type Activities)	3	-	3	-
Total Assets	<u>\$ 7,075</u>	<u>\$ 728</u>	<u>\$ 162</u>	<u>\$ 7,641</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 6,461	\$ 359	\$ 16	\$ 6,804
Due to Internal Parties (Governmental and Business-type Activities)	30	74	30	74
Other Liabilities	584	295	116	763
Total Liabilities	<u>\$ 7,075</u>	<u>\$ 728</u>	<u>\$ 162</u>	<u>\$ 7,641</u>
Child Support Collections				
Assets:				
Cash and Cash Equivalents	\$ 14,275	\$ 577,257	\$ 589,600	\$ 1,932
Due from Internal Parties (Governmental and Business-type Activities)	8,000	9,999	-	17,999
Total Assets	<u>\$ 22,275</u>	<u>\$ 587,256</u>	<u>\$ 589,600</u>	<u>\$ 19,931</u>
Liabilities:				
Due to Internal Parties (Governmental and Business-type Activities)	\$ 3,470	\$ -	\$ 3,470	\$ -
Other Liabilities	18,805	587,256	586,130	19,931
Total Liabilities	<u>\$ 22,275</u>	<u>\$ 587,256</u>	<u>\$ 589,600</u>	<u>\$ 19,931</u>
Mental Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 2,299	\$ 3,336	\$ 3,183	\$ 2,452
Other Investments	97	40	5	132
Total Assets	<u>\$ 2,396</u>	<u>\$ 3,376</u>	<u>\$ 3,188</u>	<u>\$ 2,584</u>
Liabilities:				
Other Liabilities	\$ 2,396	\$ 3,376	\$ 3,188	\$ 2,584
Total Liabilities	<u>\$ 2,396</u>	<u>\$ 3,376</u>	<u>\$ 3,188</u>	<u>\$ 2,584</u>

Continued on next page

**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2007
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Mental Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 20	\$ 4	\$ 1	\$ 23
Total Assets	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 23</u>
Liabilities:				
Other Liabilities	\$ 20	\$ 4	\$ 1	\$ 23
Total Liabilities	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 23</u>
Comptrollers Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 945	\$ 21,866	\$ 21,841	\$ 970
Total Assets	<u>\$ 945</u>	<u>\$ 21,866</u>	<u>\$ 21,841</u>	<u>\$ 970</u>
Liabilities:				
Other Liabilities	\$ 945	\$ 21,866	\$ 21,841	\$ 970
Total Liabilities	<u>\$ 945</u>	<u>\$ 21,866</u>	<u>\$ 21,841</u>	<u>\$ 970</u>
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 1,500	\$ 383	\$ 146	\$ 1,737
Other Assets	3,060	-	3,060	-
Total Assets	<u>\$ 4,560</u>	<u>\$ 383</u>	<u>\$ 3,206</u>	<u>\$ 1,737</u>
Liabilities:				
Amounts Due to Other Governments	\$ 4,560	\$ 383	\$ 3,206	\$ 1,737
Total Liabilities	<u>\$ 4,560</u>	<u>\$ 383</u>	<u>\$ 3,206</u>	<u>\$ 1,737</u>
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 1,013	\$ 150	\$ 102	\$ 1,061
Short-term Investments	22	60	22	60
Total Assets	<u>\$ 1,035</u>	<u>\$ 210</u>	<u>\$ 124</u>	<u>\$ 1,121</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 44	\$ 75	\$ 44	\$ 75
Other Liabilities	991	135	80	1,046
Total Liabilities	<u>\$ 1,035</u>	<u>\$ 210</u>	<u>\$ 124</u>	<u>\$ 1,121</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 846	\$ 549	\$ 360	\$ 1,035
Short-term Investments	-	2	-	2
Total Assets	\$ 846	\$ 551	\$ 360	\$ 1,037
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2	\$ 16	\$ 16	\$ 2
Obligations Under Securities Lending Program	-	3	-	3
Other Liabilities	844	532	344	1,032
Total Liabilities	\$ 846	\$ 551	\$ 360	\$ 1,037
State Asset Forfeiture Fund				
Assets:				
Cash and Cash Equivalents	\$ 874	\$ 7,866	\$ 4,466	\$ 4,274
Short-term Investments	-	216	-	216
Total Assets	\$ 874	\$ 8,082	\$ 4,466	\$ 4,490
Liabilities:				
Obligations Under Securities Lending Program	\$ -	\$ 271	\$ -	\$ 271
Other Liabilities	874	7,811	4,466	4,219
Total Liabilities	\$ 874	\$ 8,082	\$ 4,466	\$ 4,490
Aviation				
Assets:				
Cash and Cash Equivalents	\$ 107	\$ 6	\$ -	\$ 113
Total Assets	\$ 107	\$ 6	\$ -	\$ 113
Liabilities:				
Other Liabilities	\$ 107	\$ 6	\$ -	\$ 113
Total Liabilities	\$ 107	\$ 6	\$ -	\$ 113
Virginia School for the Deaf and Blind				
Assets:				
Cash and Cash Equivalents	\$ 29	\$ 34	\$ 34	\$ 29
Total Assets	\$ 29	\$ 34	\$ 34	\$ 29
Liabilities:				
Other Liabilities	\$ 29	\$ 34	\$ 34	\$ 29
Total Liabilities	\$ 29	\$ 34	\$ 34	\$ 29

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**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2007
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 21	\$ 48	\$ 61	\$ 8
Total Assets	<u>\$ 21</u>	<u>\$ 48</u>	<u>\$ 61</u>	<u>\$ 8</u>
Liabilities:				
Other Liabilities	\$ 21	\$ 48	\$ 61	\$ 8
Total Liabilities	<u>\$ 21</u>	<u>\$ 48</u>	<u>\$ 61</u>	<u>\$ 8</u>
Dog and Cat Sterilization				
Assets:				
Cash and Cash Equivalents	\$ 2	\$ -	\$ -	\$ 2
Total Assets	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>
Liabilities:				
Amounts Due to Other Governments	\$ 2	\$ -	\$ -	\$ 2
Total Liabilities	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>
Commuter Rail				
Assets:				
Cash and Cash Equivalents	\$ 12,017	\$ 1,713	\$ 6,822	\$ 6,908
Short-term Investments	1,699	1,510	1,699	1,510
Total Assets	<u>\$ 13,716</u>	<u>\$ 3,223</u>	<u>\$ 8,521</u>	<u>\$ 8,418</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 3,415	\$ 1,893	\$ 3,415	\$ 1,893
Other Liabilities	9,910	1,329	5,105	6,134
Insurance Premiums and Claims Payable	391	-	-	391
Total Liabilities	<u>\$ 13,716</u>	<u>\$ 3,222</u>	<u>\$ 8,520</u>	<u>\$ 8,418</u>
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 546	\$ -	\$ 67	\$ 479
Total Assets	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 479</u>
Liabilities:				
Other Liabilities	\$ 546	\$ -	\$ 67	\$ 479
Total Liabilities	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 479</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Totals-Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 212,442	\$ 2,492,801	\$ 2,455,995	\$ 249,248
Short-term Investments	81,116	91,637	81,116	91,637
Other Investments	309,657	28,161	32,234	305,584
Accounts Receivable	123,012	160,716	123,427	160,301
Due from Internal Parties (Governmental Funds and Business-type Activities)	8,003	9,999	3	17,999
Other Assets	3,060	-	3,060	-
Total Assets	<u>\$ 737,290</u>	<u>\$ 2,783,314</u>	<u>\$ 2,695,835</u>	<u>\$ 824,769</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 11,202	\$ 218,727	\$ 217,637	\$ 12,292
Amounts Due to Other Governments	248,836	1,775,617	1,697,577	326,876
Due to Internal Parties (Governmental Funds and Business-type Activities)	3,500	74	3,500	74
Obligations Under Securities Lending Program	6,812	15,707	6,812	15,707
Other Liabilities	466,549	773,185	770,305	469,429
Insurance Premiums and Claims Payable	391	-	-	391
Total Liabilities	<u>\$ 737,290</u>	<u>\$ 2,783,310</u>	<u>\$ 2,695,831</u>	<u>\$ 824,769</u>