

# Debt Schedules

**Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth**

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2007	2006	2005	2004	2003
<b>Tax-Supported Debt:</b>					
<b>Primary Government:</b>					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 821,563	\$ 626,124	\$ 555,447	\$ 428,891	\$ 471,118
Section 9(c) Bonds (2)	78,766	90,374	101,585	107,495	118,500
Subtotal - General Obligation Bonds	900,329	716,498	657,032	536,386	589,618
Non-General Obligation Debt:					
Section 9(d) Bonds (2)	2,562,737	2,313,423	2,183,467	1,962,418	2,055,463
Other Long-term Debt and Obligations (3)	1,487,825	1,399,553	1,185,757	1,278,534	1,148,633
Total Primary Government	4,950,891	4,429,474	4,026,256	3,777,338	3,793,714
<b>Component Units:</b>					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	411,842	325,969	296,963	316,923	349,185
Subtotal - General Obligation Bonds	411,842	325,969	296,963	316,923	349,185
Non-General Obligation Bonds:					
Section 9(d) Bonds (2)	1,122,133	953,560	970,208	706,232	765,046
Other Long-term Debt (3)	787,640	656,186	557,838	471,946	447,417
Total Component Units	2,321,615	1,935,715	1,825,009	1,495,101	1,561,648
<b>Total Tax-Supported Debt</b>	<b>7,272,506</b>	<b>6,365,189</b>	<b>5,851,265</b>	<b>5,272,439</b>	<b>5,355,362</b>
<b>Debt Not Supported by Taxes:</b>					
<b>Primary Government:</b>					
Total Primary Government (2)	2,872,390	2,911,350	3,046,216	2,870,199	2,985,325
<b>Component Units:</b>					
Section 9(d) Moral Obligation Bonds	1,127,950	1,202,791	1,318,889	1,709,233	1,966,018
Section 9(d) Other Debt	815,247	840,779	546,062	563,986	538,207
Other Long-term Debt (4)	11,180,297	9,529,110	8,861,783	7,510,899	7,039,945
Foundations (5)	1,076,230	738,850	644,529	484,147	-
Total Component Units	14,199,724	12,311,530	11,371,263	10,268,265	9,544,170
<b>Total Debt Not Supported by Taxes</b>	<b>17,072,114</b>	<b>15,222,880</b>	<b>14,417,479</b>	<b>13,138,464</b>	<b>12,529,495</b>
<b>Total Debt of the Commonwealth</b>	<b>\$ 24,344,620</b>	<b>\$ 21,588,069</b>	<b>\$ 20,268,744</b>	<b>\$ 18,410,903</b>	<b>\$ 17,884,857</b>

	2007	2006	2005	2004	2003
Section 9(b) Debt:					
Transportation Facilities Bonds	\$ 24,263	\$ 29,660	\$ 34,792	\$ 39,672	\$ 48,719
Public Facilities Bonds	797,300	596,464	520,655	389,219	422,399
Subtotal 9(b) Debt	821,563	626,124	555,447	428,891	471,118
Section 9(c) Debt:					
Higher Educational Institution Bonds	411,842	325,969	296,963	316,923	349,185
Transportation Facilities Bonds	69,962	80,435	90,545	101,128	111,301
Parking Facilities Bonds	8,804	9,939	11,040	6,367	7,199
Subtotal 9(c) Debt	490,608	416,343	398,548	424,418	467,685
Total General Obligation Debt (1)	\$ 1,312,171	\$ 1,042,467	\$ 953,995	\$ 853,309	\$ 938,803

- (1) Total General Obligation Debt for the fiscal year ended.
- (2) Net of unamortized discounts, premiums, deferrals on debt defeasance, and/or issuance expenses.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Beginning in fiscal year 2004, Foundations represent FASB reporting entities defined in Note 1.B.

## Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2007	2006	2005	2004	2003
<b>Primary Government:</b>					
<b>General Obligation Debt (1) (4):</b>					
Section 9(b) Debt					
Transportation Facilities (2)	\$ 24,263	\$ 29,660	\$ 34,792	\$ 39,672	\$ 48,719
Public Facilities (2)	797,300	596,464	520,655	389,219	422,399
Subtotal Section 9(b) Debt	821,563	626,124	555,447	428,891	471,118
Section 9(c) Debt					
Parking Facilities (2)	8,804	9,939	11,040	6,367	7,199
Transportation Facilities (2)	69,962	80,435	90,545	101,128	111,301
Subtotal Section 9(c) Debt	78,766	90,374	101,585	107,495	118,500
Subtotal General Obligation Debt	900,329	716,498	657,032	536,386	589,618
<b>Non-General Obligation Debt:</b>					
Section 9(d) Debt:					
Transportation Debt (2)	987,550	1,021,172	1,041,397	1,074,589	1,098,968
Virginia Public Building Authority (2)	1,575,187	1,292,251	1,142,070	887,829	956,495
Subtotal Section 9(d) Debt	2,562,737	2,313,423	2,183,467	1,962,418	2,055,463
<b>Other Long-term Debt:</b>					
Transportation Notes Payable	12,325	12,325	12,325	12,325	12,325
Regional Jail Construction	11,693	13,375	15,030	16,654	18,252
Capital Lease Obligations	125,033	126,615	133,799	299,953	249,123
Installment Purchase Obligations (3)	59,574	50,485	24,047	29,228	34,780
Virginia Public Broadcasting Board Notes Payable	11,070	13,485	15,775	17,950	20,005
Industrial Development Authority Obligations	19,010	23,160	27,100	30,845	34,410
Economic Development Authority Obligations	100,387	100,592	-	-	-
Aviation Notes Payable	2,482	2,768	3,055	3,341	3,627
Subtotal Other Long-term Debt	341,574	342,805	231,131	410,296	372,522
<b>Other Long-term Obligations:</b>					
Compensated Absences	340,008	328,799	313,896	304,839	303,479
Pension Liability	789,771	709,835	621,969	542,471	452,550
Other Liabilities	16,472	18,114	18,761	20,928	20,082
Subtotal Other Long-term Obligations	1,146,251	1,056,748	954,626	868,238	776,111
<b>Total Primary Government</b>	<b>4,950,891</b>	<b>4,429,474</b>	<b>4,026,256</b>	<b>3,777,338</b>	<b>3,793,714</b>
<b>Component Units:</b>					
<b>General Obligation Bonds (1) (4):</b>					
Section 9(c) Debt					
Higher Educational Institutions (2)	411,842	325,969	296,963	316,923	349,185
Subtotal General Obligation Debt	411,842	325,969	296,963	316,923	349,185
<b>Non-General Obligation Debt:</b>					
Section 9(d) Debt:					
Virginia Port Authority (2)	236,300	251,219	265,518	212,798	222,221
Innovative Technology Authority	7,145	7,935	8,635	9,345	9,965
Virginia College Building Authority	828,488	641,954	641,450	402,794	448,525
Virginia Biotechnology Research Park Authority	50,200	52,452	54,605	81,295	84,335
Subtotal Section 9(d) Debt	1,122,133	953,560	970,208	706,232	765,046
<b>Other Long-term Debt:</b>					
Long-term Capital Lease Obligations	124,738	59,532	46,272	44,123	52,364
Installment Purchase Obligations (3)	126,755	137,788	85,614	25,227	17,844
Subtotal Other Long-term Debt	251,493	197,320	131,886	69,350	70,208
<b>Other Long-term Obligations:</b>					
Compensated Absences	220,887	199,127	187,489	182,306	174,296
Pension Liability	315,260	259,739	238,463	220,290	202,913
Subtotal Other Long-term Obligations	536,147	458,866	425,952	402,596	377,209
<b>Total Component Units</b>	<b>2,321,615</b>	<b>1,935,715</b>	<b>1,825,009</b>	<b>1,495,101</b>	<b>1,561,648</b>
<b>Total Tax-Supported Debt</b>	<b>\$ 7,272,506</b>	<b>\$ 6,365,189</b>	<b>\$ 5,851,265</b>	<b>\$ 5,272,439</b>	<b>\$ 5,355,362</b>

- (1) The General Obligation Debt is the only debt or long-term obligation that is backed by the full faith, credit, and taxing power of the Commonwealth.
- (2) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (3) Reflected as Notes Payable in Note 23, Long-term Liabilities.
- (4) See Note 1 on previous page.

## Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2007	2006	2005	2004	2003
<b>Primary Government:</b>					
Other Long-term Debt & Obligations:					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 800,538	\$ 918,494	\$ 746,877	\$ 834,992	\$ 919,243
Pocahontas Parkway Association Bonds	-	-	463,357	447,372	432,563
Pension Liability	16,966	14,474	12,990	11,601	9,909
Compensated Absences	8,682	8,262	7,859	7,852	8,192
Installment Purchase Obligations	2,610	5,967	9,709	12,475	15,917
Tuition Benefits Payable	1,730,482	1,617,517	1,430,383	1,157,712	1,177,780
Lottery Prizes Payable	313,112	346,636	375,041	398,195	421,721
<b>Total Primary Government</b>	<b>2,872,390</b>	<b>2,911,350</b>	<b>3,046,216</b>	<b>2,870,199</b>	<b>2,985,325</b>
<b>Component Units:</b>					
<b>Section 9(d) Moral Obligation Debt: (1)</b>					
Virginia Housing Development Authority	449,350	498,314	623,790	735,600	915,890
Virginia Public School Authority (1991 Resolution)	-	-	-	248,837	345,435
Virginia Resources Authority	678,600	704,477	695,099	724,796	704,693
Subtotal Section 9(d) Moral Obligation Debt	1,127,950	1,202,791	1,318,889	1,709,233	1,966,018
<b>Section 9(d) Other Debt:</b>					
Higher Educational Institutions (1):					
Auxiliary Enterprise Revenue Bonds	624,609	646,914	445,392	456,816	420,712
Teaching Hospitals Revenue Bonds (4)	190,638	193,865	100,670	107,170	117,495
Subtotal Section 9(d) Other Debt	815,247	840,779	546,062	563,986	538,207
<b>Other Long-term Debt:</b>					
Virginia Housing Development Authority (1) (2)	5,548,833	4,656,701	4,003,396	3,476,198	3,834,763
Hampton Roads Sanitation District	143,658	144,450	138,509	133,567	142,046
Virginia Equine Center	-	15,320	15,540	15,745	15,970
Virginia Biotechnology Research Park Authority	10,975	11,880	12,730	13,525	14,265
Virginia Public School Authority (1) (2)	2,860,310	2,689,512	2,449,447	2,059,419	1,767,624
Virginia Port Authority	230,817	141,118	142,650	146,427	148,255
Virginia Resources Authority	1,017,988	677,382	591,196	516,423	215,431
Notes Payable	1,034,475	908,394	1,139,395	858,031	606,984
Bond Anticipation Notes	40,000	-	-	-	1,303
Other Long-term Debt	293,241	284,353	368,920	291,564	293,304
Foundations (5)	1,076,230	738,850	644,529	484,147	-
Subtotal Other Long-term Debt	12,256,527	10,267,960	9,506,312	7,995,046	7,039,945
Subtotal Section 9(d) and Other Debt	13,071,774	11,108,739	10,052,374	8,559,032	7,578,152
<b>Total Component Units</b>	<b>14,199,724</b>	<b>12,311,530</b>	<b>11,371,263</b>	<b>10,268,265</b>	<b>9,544,170</b>
<b>Total Debt Not Supported by Taxes (3)</b>	<b>\$ 17,072,114</b>	<b>\$ 15,222,880</b>	<b>\$ 14,417,479</b>	<b>\$ 13,138,464</b>	<b>\$ 12,529,495</b>

(1) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.

(2) Includes notes payable and/or installment purchase obligations.

(3) These amounts are not backed by the full faith, credit, and taxing power of the Commonwealth.

(4) Beginning in fiscal year 2002, this includes the Virginia Commonwealth University Health System Authority.

(5) Beginning in fiscal year 2004, Foundations represent FASB reporting entities defined in Note 1.B.

**Authorized and Unissued Tax-Supported Debt**

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	As of June 30, 2006	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2007
<b>Section 9(b) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	\$ 606,984	\$ -	\$ 219,300	\$ (10,700)	\$ 376,984
Park and Recreational Facilities	65,344	-	23,575	(1,425)	40,344
Subtotal Section 9(b) Debt	<u>672,328</u>	<u>-</u>	<u>242,875</u>	<u>(12,125)</u>	<u>417,328</u>
<b>Section 9(c) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	395,429	103,550	109,870	(308)	388,801
Subtotal Section 9(c) Debt	<u>395,429</u>	<u>103,550</u>	<u>109,870</u>	<u>(308)</u>	<u>388,801</u>
<b>Section 9(d) Debt:</b>					
<b>Primary Government:</b>					
Transportation Contract Revenue Bonds (Northern Virginia Transportation District Fund Program)	97,100	-	-	-	97,100
Transportation Capital Projects Revenue Bonds	-	3,000,000	-	-	3,000,000
Economic Development Authority Obligations	90,238	-	-	(56,000)	34,238
<b>Component Units:</b>					
Virginia Public Building Authority (Projects)	643,306	99,000	261,522	56,000	536,784
Virginia Public Building Authority (Juvenile Detention Facilities)	6,687	-	5,765	(922)	-
Virginia Public Building Authority (Jails)	117,802	85,100	82,779	-	120,123
Virginia College Building Authority (21st Century)	241,517	41,000	169,495	(153)	112,869
Virginia College Building Authority (Equipment Program)	136,903	-	82,600	(2,598)	51,705
Subtotal Section 9(d) Debt	<u>1,333,553</u>	<u>3,225,100</u>	<u>602,161</u>	<u>(3,673)</u>	<u>3,952,819</u>
<b>Total Authorized and Unissued Tax-Supported Debt</b>					
	<u>\$ 2,401,310</u>	<u>\$ 3,328,650</u>	<u>\$ 954,906</u>	<u>\$ (16,106)</u>	<u>\$ 4,758,948</u>

## Tax-Supported Debt – Annual Debt Service Requirements [1]

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 107,645	\$ 59,828	\$ 167,473	\$ 266,862	\$ 165,503	\$ 432,365
2009	106,819	55,385	162,204	269,491	154,235	423,726
2010	103,835	50,724	154,559	264,286	142,110	406,396
2011	101,247	45,819	147,066	257,256	130,174	387,430
2012	90,740	40,972	131,712	248,811	118,094	366,905
2013	91,045	36,489	127,534	225,756	106,350	332,106
2014	81,050	31,978	113,028	222,664	95,625	318,289
2015	77,080	27,973	105,053	228,007	84,691	312,698
2016	68,615	24,164	92,779	227,837	73,900	301,737
2017	55,715	20,899	76,614	213,454	63,610	277,064
2018	49,090	18,191	67,281	193,265	53,960	247,225
2019	47,965	15,965	63,930	171,915	45,112	217,027
2020	46,665	13,772	60,437	148,358	37,386	185,744
2021	47,810	11,592	59,402	143,706	30,930	174,636
2022	42,090	9,313	51,403	126,735	24,694	151,429
2023	41,205	7,246	48,451	122,785	19,083	141,868
2024	39,230	5,373	44,603	116,366	13,794	130,160
2025	29,300	3,547	32,847	93,989	8,711	102,700
2026	22,090	2,217	24,307	81,314	5,081	86,395
2027	11,720	1,212	12,932	41,196	2,368	43,564
2028	3,950	651	4,601	15,388	990	16,378
2029	4,125	479	4,604	5,724	575	6,299
2030	4,300	300	4,600	5,800	394	6,194
2031	2,645	112	2,757	5,897	204	6,101
2032	-	-	-	1,724	-	1,724
Subtotal	<u>1,275,976</u>	<u>484,201</u>	<u>1,760,177</u>	<u>3,698,586</u>	<u>1,377,574</u>	<u>5,076,160</u>
Add						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	9,691	-	9,691
Add						
Unamortized						
Premium	58,607	-	58,607	175,936	-	175,936
Less						
Unamortized						
Discount	(905)	-	(905)	(4,381)	-	(4,381)
Less						
Deferral on						
Debt Defeasance	(21,507)	-	(21,507)	(49,693)	-	(49,693)
Total	<u>\$ 1,312,171</u>	<u>\$ 484,201</u>	<u>\$ 1,796,372</u>	<u>\$ 3,830,139</u>	<u>\$ 1,377,574</u>	<u>\$ 5,207,713</u>

[1] Includes Virginia Biotechnology Research Park Authority, Innovative Technology Authority, Newport News Industrial Development Authority, Virginia Public Broadcasting Board, Fairfax County Economic Development Authority, Virginia Aviation Board and Transportation Notes Payable. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original Treasury Board program, compensated absences, pension liability, and uninsured employers fund.

[2] Includes principal amount of \$2,575,063 (dollars in thousands) which includes Transportation Notes Payable of \$12,325 (dollars in thousands) for the primary government.

Total		
Principal	Interest	Total
\$ 374,507	\$ 225,331	\$ 599,838
376,310	209,620	585,930
368,121	192,834	560,955
358,503	175,993	534,496
339,551	159,066	498,617
316,801	142,839	459,640
303,714	127,603	431,317
305,087	112,664	417,751
296,452	98,064	394,516
269,169	84,509	353,678
242,355	72,151	314,506
219,880	61,077	280,957
195,023	51,158	246,181
191,516	42,522	234,038
168,825	34,007	202,832
163,990	26,329	190,319
155,596	19,167	174,763
123,289	12,258	135,547
103,404	7,298	110,702
52,916	3,580	56,496
19,338	1,641	20,979
9,849	1,054	10,903
10,100	694	10,794
8,542	316	8,858
1,724	-	1,724
<u>4,974,562</u>	<u>1,861,775</u>	<u>6,836,337</u>
9,691	-	9,691
234,543	-	234,543
(5,286)	-	(5,286)
(71,200)	-	(71,200)
<u>\$ 5,142,310</u>	<u>\$ 1,861,775</u>	<u>\$ 7,004,085</u>

## Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt</b>					
<b>Section 9(b) Debt (Primary Government):</b>					
<b>Transportation Facilities Bonds</b>					
Series 2003 Refunding	\$ 40,370	\$ 27,155	\$ (4,885)	\$ 22,270	06/01/08-11
Deferral on Debt Defeasance	-	(592)	119	(473)	
Unamortized Premium	-	3,097	(631)	2,466	
<b>Total Transportation Facilities Bonds</b>	<b>40,370</b>	<b>29,660</b>	<b>(5,397)</b>	<b>24,263</b>	
<b>Public Facilities Bonds</b>					
Series 1997	97,045	5,110	(5,110)	-	
Series 1998 Refunding	59,235	47,650	(8,625)	39,025	06/01/08-13
Series 1998	50,990	6,230	(3,115)	3,115	06/01/08
Series 1999	20,125	3,180	(1,060)	2,120	06/01/08-09
Series 2002 Refunding	114,865	65,260	(10,180)	55,080	06/01/08-16
Series 2003	50,400	42,855	(2,515)	40,340	06/01/08-23
Series 2004	243,680	227,240	(8,220)	219,020	06/01/08-24
Series 2005	118,110	112,280	(5,925)	106,355	06/01/08-25
Series 2006 Refunding	61,535	61,535	(2,780)	58,755	06/01/08-15
Series 2006B	117,910	-	112,420	112,420	06/01/08-26
Series 2007A	124,965	-	124,965	124,965	06/01/08-27
Deferral on Debt Defeasance	-	(10,246)	1,338	(8,908)	
Unamortized Premium	-	35,370	9,643	45,013	
<b>Total Public Facilities Bonds</b>	<b>1,058,860</b>	<b>596,464</b>	<b>200,836</b>	<b>797,300</b>	
<b>Total Section 9(b) Debt</b>	<b>1,099,230</b>	<b>626,124</b>	<b>195,439</b>	<b>821,563</b>	
<b>Section 9(c) Debt</b>					
<b>Higher Educational Institution Bonds (Component Units)</b>					
<b>Series 1979 Bonds</b>					
James Madison University					
Dormitory Complex	3,695	545	(180)	365	06/01/08-09
<b>Subtotal Series 1979 Bonds</b>	<b>3,695</b>	<b>545</b>	<b>(180)</b>	<b>365</b>	
<b>Series 1981 Bonds</b>					
Virginia Commonwealth University					
Low-Rise Dormitory	4,932	1,157	(215)	942	06/01/08-11
<b>Subtotal Series 1981 Bonds</b>	<b>4,932</b>	<b>1,157</b>	<b>(215)</b>	<b>942</b>	
<b>Series 1983 Bonds</b>					
Old Dominion University					
Mid-Rise Dormitory	3,500	1,115	(145)	970	06/01/08-13
Powhatan Field Apartments, Phase II	3,636	1,170	(150)	1,020	06/01/08-13
Virginia Commonwealth University					
Low-Rise Dormitory	4,050	1,290	(170)	1,120	06/01/08-13
<b>Subtotal Series 1983 Bonds</b>	<b>11,186</b>	<b>3,575</b>	<b>(465)</b>	<b>3,110</b>	
<b>Series 1989 Bonds</b>					
George Mason University					
Humanities III	9,400	2,299	(717)	1,582	06/01/08-09
Residence Hall III	10,697	2,616	(816)	1,800	06/01/08-09
University of Virginia					
Student Health Center	1,300	318	(99)	219	06/01/08-09
<b>Subtotal Series 1989 Bonds</b>	<b>21,397</b>	<b>5,233</b>	<b>(1,632)</b>	<b>3,601</b>	



Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 1990 Bonds</b>					
University of Virginia					
Judge Advocate General School	6,265	2,230	(485)	1,745	06/01/08-10
<b>Subtotal Series 1990 Bonds</b>	<b>6,265</b>	<b>2,230</b>	<b>(485)</b>	<b>1,745</b>	
<b>Series 1995 Bonds</b>					
College of William and Mary					
Underground Utility	1,535	75	(75)	-	
George Mason University					
Prince William Site and Parking	2,115	-	-	-	
University of Virginia					
Newcomb Hall Expansion	10,855	530	(530)	-	
Student Residence Facility	4,890	240	(240)	-	
Virginia State University					
Dorm Renovation	2,685	215	(215)	-	
Foster Hall	2,305	185	(185)	-	
Langston Hall	2,575	205	(205)	-	
<b>Subtotal Series 1995 Bonds</b>	<b>26,960</b>	<b>1,450</b>	<b>(1,450)</b>	<b>-</b>	
<b>Series 1997 Bonds</b>					
College of William and Mary					
Dormitory Renovation Phase II	760	35	(35)	-	
Dormitory Repairs	3,390	160	(160)	-	
Utility System	2,000	95	(95)	-	
James Madison University					
Dining Hall Renovation	1,330	65	(65)	-	
Residence Hall	11,625	545	(545)	-	
Student Services	6,200	290	(290)	-	
Virginia Commonwealth University					
Academic Parking Deck	12,280	595	(595)	-	
Virginia Polytechnic Institute and State University					
Parking Auxiliary Project	1,550	75	(75)	-	
Residence Hall	15,895	770	(770)	-	
<b>Subtotal Series 1997 Bonds</b>	<b>55,030</b>	<b>2,630</b>	<b>(2,630)</b>	<b>-</b>	
<b>Series 1998 Bonds</b>					
College of William and Mary					
Dormitory Renovation	6,390	585	(285)	300	06/01/08
George Mason University					
Arl-Metro Parking	1,915	455	(220)	235	06/01/08
James Madison University					
Dining Facilities Renovation	1,080	100	(50)	50	06/01/08
Virginia Polytechnic Institute and State University					
Dining Hall	3,255	300	(145)	155	06/01/08
Virginia State University					
Jones Dining Hall	1,045	95	(45)	50	06/01/08
<b>Subtotal Series 1998 Bonds</b>	<b>13,685</b>	<b>1,535</b>	<b>(745)</b>	<b>790</b>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 1998 Refunding Bonds</b>					
Christopher Newport University					
Dormitory and Dining 1992C	3,260	2,583	(263)	2,320	06/01/08-15
Dormitory and Dining 1994	170	156	(76)	80	06/01/08
College of William and Mary					
Dormitory Phase II 1994	362	334	(164)	170	06/01/08
Dormitory 1992D	701	661	(84)	577	06/01/08-13
Dormitory 1994	33	31	(16)	15	06/01/08
University Center 1992C	6,617	5,103	(636)	4,467	06/01/08-13
George Mason University					
Student Union II 1992A	1,572	1,080	(160)	920	06/01/08-12
James Madison University					
Student Activities 1992C	4,599	3,546	(440)	3,106	06/01/08-13
Longwood University					
Student Housing 1992A	2,949	2,029	(299)	1,730	06/01/08-12
University of Mary Washington					
Residence Hall 1992C	2,094	1,613	(201)	1,412	06/01/08-13
University of Virginia					
Central Ground Parking 1992D	6,146	5,802	(724)	5,078	06/01/08-13
CVC Dormitory 1992C	409	303	(47)	256	06/01/08-12
HSC Parking 1992D	843	795	(96)	699	06/01/08-13
West Scott Stadium 1992D	614	580	(75)	505	06/01/08-13
VCCS/Northern Virginia Community College					
NVCC Parking Deck 1992A	1,869	1,281	(186)	1,095	06/01/08-12
Virginia Commonwealth University					
Dormitory Renovations 1992D	1,636	1,544	(191)	1,353	06/01/08-13
Housing Repairs 1992C	755	560	(83)	477	06/01/08-12
MCV Parking 1992C	5,198	4,007	(498)	3,509	06/01/08-13
Virginia Polytechnic Institute and State University					
Dormitory Repairs 1992C	1,440	1,359	(170)	1,189	06/01/08-13
Dormitory 1992D	1,380	1,303	(165)	1,138	06/01/08-13
Residence Hall 1992C	3,158	2,435	(301)	2,134	06/01/08-13
<b>Subtotal Series 1998 Refunding Bonds</b>	<b>45,805</b>	<b>37,105</b>	<b>(4,875)</b>	<b>32,230</b>	
<b>Series 1999 Bonds</b>					
Christopher Newport University					
Residence Hall II	12,980	1,790	(570)	1,220	06/01/08-09
Longwood University					
Dining Hall	3,020	395	(125)	270	06/01/08-09
Residence Hall Improvements	2,825	375	(120)	255	06/01/08-09
University of Virginia					
Residence Hall - Wise	4,665	645	(205)	440	06/01/08-09
Virginia Polytechnic Institute and State University					
Dining Hall HVAC	1,800	250	(80)	170	06/01/08-09
<b>Subtotal Series 1999 Bonds</b>	<b>25,290</b>	<b>3,455</b>	<b>(1,100)</b>	<b>2,355</b>	

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2001 Bonds</b>					
Christopher Newport University					
New Residence Hall	23,050	6,915	(944)	5,971	06/01/08-21
College of William and Mary					
Renovate Dormitories	4,875	1,415	(195)	1,220	06/01/08-21
George Mason University					
Housing Building V	21,780	9,915	(735)	9,180	06/01/08-24
Housing Renovations	3,435	2,055	(380)	1,675	06/01/08-11
James Madison University					
Bluestone Dorm Phase III	5,900	1,685	(230)	1,455	06/01/08-21
University of Mary Washington					
Residence hall Renovation	1,925	555	(75)	480	06/01/08-21
University of Virginia					
Res. Hall-Monroe Lane	4,670	1,355	(185)	1,170	06/01/08-21
<b>Subtotal Series 2001 Bonds</b>	<b>65,635</b>	<b>23,895</b>	<b>(2,744)</b>	<b>21,151</b>	
<b>Series 2002 Bonds</b>					
College of William and Mary					
Dorm Renovations	5,015	4,265	(185)	4,080	06/01/08-22
George Mason University					
Housing Building V	8,635	7,345	(320)	7,025	06/01/08-22
James Madison University					
Bluestone Dorm Renovations I	2,045	1,735	(75)	1,660	06/01/08-22
Bluestone Dorm Renovations II	2,125	1,805	(80)	1,725	06/01/08-22
Old Dominion University					
Housing Renovation	2,565	2,185	(95)	2,090	06/01/08-22
Virginia Polytechnic Institute and State University					
Parking Auxiliary Project	975	760	(55)	705	06/01/08-17
<b>Subtotal Series 2002 Bonds</b>	<b>21,360</b>	<b>18,095</b>	<b>(810)</b>	<b>17,285</b>	
<b>Series 2002 Refunding Bonds</b>					
College of William and Mary					
Dorm Renovations	362	281	(36)	245	06/01/08-13
Dorm Repairs	898	898	(4)	894	06/01/08-16
Underground Utility	878	878	-	878	06/01/08-16
University Center	121	95	(10)	85	06/01/08-13
George Mason University					
University Center	14,696	12,370	(1,140)	11,230	06/01/08-15
James Madison University					
Residence Facility	3,089	2,444	(304)	2,140	06/01/08-13
Longwood University					
Dining Hall	3,072	3,072	(13)	3,059	06/01/08-16
University of Mary Washington					
Telecommunications	2,647	2,054	(254)	1,800	06/01/08-13
University of Virginia					
Newcomb Hall Expansion Projects	6,213	6,213	-	6,213	06/01/08-16
Student Residence Facility Project	2,796	2,796	-	2,796	06/01/08-16
Virginia Commonwealth University					
Visitors Deck	1,823	1,823	(8)	1,815	06/01/08-16

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 2002 Refunding Bonds</b> (continued)					
Virginia State University					
Dorm Renovation	690	690	-	690	06/01/08-10
Foster Hall	592	592	-	592	06/01/08-10
Jones Dining Hall	1,358	1,358	(6)	1,352	06/01/08-16
Langston Hall	661	661	-	661	06/01/08-10
<b>Subtotal Series 2002 Refunding Bonds</b>	<b>39,896</b>	<b>36,225</b>	<b>(1,775)</b>	<b>34,450</b>	
<b>Series 2003 Refunding Bonds</b>					
Christopher Newport University					
Dormitory Project	1,209	808	(145)	663	06/01/08-11
College of William and Mary					
Graduate Housing	3,906	2,585	(481)	2,104	06/01/08-11
Randolph Residences	881	465	(148)	317	06/01/08-09
Tyler Hall Renovation	410	173	(83)	90	06/01/08
George Mason University					
Residence Hall IV	5,438	3,297	(775)	2,522	06/01/08-10
James Madison University					
Gibbons Hall Renovation	1,316	800	(189)	611	06/01/08-10
Student Residence Hall	1,387	588	(286)	302	06/01/08
Longwood University					
Housing Repairs	212	131	(29)	102	06/01/08-10
Norfolk State University					
Cafeteria Renovation	2,234	1,477	(276)	1,201	06/01/08-11
Residence Hall	1,948	1,183	(276)	907	06/01/08-10
Residence Hall	5,133	3,395	(632)	2,763	06/01/08-11
Old Dominion University					
Athletic Facility	2,970	1,801	(422)	1,379	06/01/08-10
Multi-Level Parking	2,333	1,417	(334)	1,083	06/01/08-10
Property at 43rd and Hampton	148	64	(32)	32	06/01/08
Webb Center Addition	3,686	2,434	(452)	1,982	06/01/08-11
University of Mary Washington					
Residence Hall	1,461	889	(209)	680	06/01/08-10
University of Virginia					
Heater/Chiller Replacement	583	355	(82)	273	06/01/08-10
Student Housing	7,587	5,019	(933)	4,086	06/01/08-11
Virginia Polytechnic Institute and State University					
Dorm and Dining Renovation	2,694	1,781	(332)	1,449	06/01/08-11
Parking Renovations	2,268	1,501	(281)	1,220	06/01/08-11
Squires Center Renovation	684	412	(97)	315	06/01/08-10
Squires Student Center	1,755	1,160	(216)	944	06/01/08-11
Student Activities Center	5,457	2,315	(1,130)	1,185	06/01/08
<b>Subtotal Series 2003 Refunding Bonds</b>	<b>55,700</b>	<b>34,050</b>	<b>(7,840)</b>	<b>26,210</b>	
<b>Series 2004 New Money and Refunding Bonds</b>					
Christopher Newport University					
New Residence Hall - '01 Refunded Portion	12,842	12,582	-	12,582	06/01/08-20
Residence Hall II - '99 Refunded Portion	8,416	8,240	-	8,240	06/01/08-19

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2004 New Money and Refunding Bonds (continued)</b>					
College of William & Mary					
Dorm Renovation Phase II - '97 Refunded Portion	469	459	-	459	06/01/08-17
Dorm Renovations - '98 Refunded Portion	3,778	3,705	-	3,705	06/01/08-18
Dorm Repairs - '97 Refunded Portion	2,077	2,034	-	2,034	06/01/08-17
Renovate Dormitories - '01 Refunded Portion	2,629	2,576	-	2,576	06/01/08-20
Utility System - '97 Refunded Portion	1,226	1,201	-	1,201	06/01/08-17
George Mason University					
Commonwealth and Dominion Housing	2,340	1,955	(210)	1,745	06/01/08-14
Housing Building V - '01 Refunded Portion	9,940	9,739	-	9,739	06/01/08-20
James Madison University					
Bluestone Dorm, Phase II - '01 Refunded Portion	3,130	3,066	-	3,066	06/01/08-20
Dining Facilities Renovation - '98 Ref. Portion	638	626	-	626	06/01/08-18
Dining Hall Renovation - '97 Refunded Portion	818	801	-	801	06/01/08-17
Residence Hall - '97 Refunded Portion	7,093	6,946	-	6,946	06/01/08-17
Student Services - '97 Refunded Portion	3,783	3,705	-	3,705	06/01/08-17
Longwood University					
Dining Hall - '99 Refunded Portion	1,868	1,829	-	1,829	06/01/08-19
Residence Hall Improvements - '99 Refunded Portion	1,747	1,710	-	1,710	06/01/08-19
University of Mary Washington					
Residence Hall Renovation - '01 Refunded Portion	1,036	1,015	-	1,015	06/01/08-20
University of Virginia					
Residence Hall - Monroe Lane - '01 Ref. Portion	2,513	2,462	-	2,462	06/01/08-20
Residence Hall - Wise - '99 Refunded Portion	3,020	2,957	-	2,957	06/01/08-19
Virginia Commonwealth University					
Academic Parking Deck - '97 Refunded Portion	7,723	7,563	-	7,563	06/01/08-17
Virginia Military Institute					
VMI - Crozet Hall and Parking	11,240	10,890	(360)	10,530	06/01/08-25
Virginia Polytechnic Institute and State University					
Dining Hall - '98 Refunded Portion	1,928	1,891	-	1,891	06/01/08-18
Dining Hall HVAC - '99 Refunded Portion	1,168	1,143	-	1,143	06/01/08-19
Parking Auxilliary Project - '97 Refunded Portion	951	931	-	931	06/01/08-17
Residence Hall - '97 Refunded Portion	9,995	9,788	-	9,788	06/01/08-17
Renovate Dietrick Severy, Phase II	4,800	4,485	(165)	4,320	06/01/08-24
Virginia State University					
Jones Dining Hall - '98 Refunded Portion	618	606	-	606	06/01/08-18
<b>Subtotal Series 2004 New Money and Refunding Bonds</b>	<b>107,786</b>	<b>104,905</b>	<b>(735)</b>	<b>104,170</b>	
<b>Series 2005 Bonds</b>					
College of William & Mary					
Renovate Dining	9,555	9,555	(300)	9,255	06/01/08-26
Renovate Dorms	5,800	5,800	(180)	5,620	06/01/08-26
George Mason University					
Student Housing	25,800	25,800	-	25,800	06/01/08-30
Longwood University					
Renovate Housing Facilities	3,915	3,710	(125)	3,585	06/01/08-25
Old Dominion University					
Renovate Housing - Phase I	4,735	4,490	(155)	4,335	06/01/08-25

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 2005 Bonds</b> (continued)					
University of Mary Washington					
Seacobeck Dining Hall	4,730	4,485	(155)	4,330	06/01/08-25
<b>Subtotal Series 2005 Bonds</b>	<b>54,535</b>	<b>53,840</b>	<b>(915)</b>	<b>52,925</b>	
<b>Series 2006 Refunding Bonds</b>					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,725	-	1,725	06/01/08-21
College of William & Mary					
Dorm - '96 Refunding, Refunded Portion	100	100	-	100	06/01/08-14
Dorm, Phase II -'96 Refunding, Refunded Portion	1,525	1,525	-	1,525	03/01/07-15
Dorm Repairs -'96A Refunded Portion	165	165	(80)	85	06/01/08
Longwood University					
Dining Hall - '96A Refunded Portion	565	565	(270)	295	06/01/08
Virginia Commonwealth University					
Visitors Deck - '96A Refunded Portion	335	335	(160)	175	06/01/08
Virginia State University					
Jones Dining Hall -'96A Refunded Portion	255	255	(120)	135	06/01/08
<b>Subtotal Series 2006 Refunding Bonds</b>	<b>4,670</b>	<b>4,670</b>	<b>(630)</b>	<b>4,040</b>	
<b>Series 2006 Bonds</b>					
College of William & Mary					
Renovate Dormitories	4,515	-	4,290	4,290	06/01/08-26
George Mason University					
Construct Student Housing VII	39,080	-	39,080	39,080	06-01/07-31
Renovate Housing Facilities	2,420	-	2,420	2,420	06/01/08-16
James Madison University					
Renovate Residence Hall Phase III	6,230	-	5,915	5,915	06/01/08-26
Longwood University					
Renovate Housing Facilities	5,900	-	5,605	5,605	06/01/08-26
Old Dominion University					
Construct Residence Hall Phase II	8,785	-	8,340	8,340	06/01/08-26
Virginia Polytechnic Institute and State					
Parking Projects	685	-	650	650	06/01/08-26
Virginia State University					
Construct Dining Hall	4,330	-	4,330	4,330	06/01/08-26
Construct Residence Halls	16,780	-	16,780	16,780	06/01/08-26
<b>Subtotal Series 2006 Bonds</b>	<b>88,725</b>	<b>-</b>	<b>87,410</b>	<b>87,410</b>	
<b>Series 2007 Bonds</b>					
Virginia Polytechnic Institute and State					
Construct New Residence Hall	13,130	-	13,130	13,130	06/01/08-27
Improve Residence and Dining Halls	5,995	-	5,995	5,995	06/01/08-27
Virginia State University					
Construct Residence Halls	2,020	-	2,020	2,020	06/01/08-27
<b>Subtotal Series 2007 Bonds</b>	<b>21,145</b>	<b>-</b>	<b>21,145</b>	<b>21,145</b>	
Deferral on Debt Defeasance	-	(11,119)	1,189	(9,930)	
Unamortized Premium	-	2,493	5,355	7,848	
<b>Subtotal Higher Educational Institution Bonds</b>	<b>673,697</b>	<b>325,969</b>	<b>85,873</b>	<b>411,842</b>	

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Transportation Facilities Bonds (Primary Government)</b>					
Series 1989, Dulles Toll Road	34,348	8,300	(2,587)	5,713	06/01/08-09
Series 1998, Coleman Bridge Refunding	3,135	2,905	(1,415)	1,490	06/01/08
Series 2002, Dulles Refunding	24,615	24,615	(40)	24,575	06/01/08-16
Series 2003, Dulles Refunding	18,765	7,285	(3,759)	3,526	006/01/08
Series 2006, Dulles Refunding	4,535	4,535	(2,220)	2,315	006/01/08
Series 2006, Coleman Refunding	31,880	31,880	(240)	31,640	006/01/08-21
Deferral on Debt Defeasance	-	(1,993)	64	(1,929)	
Unamortized Premium	-	2,908	(276)	2,632	
<b>Subtotal Transportation Facilities</b>					
<b>Bonds</b>	<u>117,278</u>	<u>80,435</u>	<u>(10,473)</u>	<u>69,962</u>	
<b>Parking Facilities Bonds (Primary Government)</b>					
Series 2002 Refunding	230	230	-	230	06/01/08-15
Series 2003 Refunding	5,860	3,879	(720)	3,159	06/01/08-11
Series 2004	5,390	5,040	(185)	4,855	06/01/08-24
Series 2006 Refunding	345	345	(165)	180	06/01/08
Deferral on Debt Defeasance	-	(313)	46	(267)	
Unamortized Premium	-	758	(111)	647	
<b>Subtotal Parking Facilities</b>					
<b>Bonds</b>	<u>11,825</u>	<u>9,939</u>	<u>(1,135)</u>	<u>8,804</u>	
<b>Total Section 9(c) Debt</b>	<u>802,800</u>	<u>416,343</u>	<u>74,265</u>	<u>490,608</u>	
<b>Total General Obligation Debt</b>	<u>1,902,030</u>	<u>1,042,467</u>	<u>269,704</u>	<u>1,312,171</u>	
<b>Non-General Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Virginia Public Building Authority Bonds (Primary Government)</b>					
Series 1992B	94,335	8,302	(8,302)	-	
Accreted Principal	-	52,527	(3,804)	48,723	08/01/07-10
Series 1997A	152,885	13,700	(6,650)	7,050	08/01/07
Series 1998A Refunding	147,000	111,345	(16,035)	95,310	08/01/07-13
Series 1998B	40,425	5,440	(1,725)	3,715	08/01/07-08
Series 1999A	68,920	8,875	(2,835)	6,040	08/01/07-08
Series 1999B	27,730	7,355	(1,710)	5,645	08/01/07-09
Series 2000A	104,990	21,930	(3,935)	17,995	08/01/07-10
Series 2001A	35,830	30,835	(1,390)	29,445	08/01/07-21
Series 2002A	55,000	49,315	(2,100)	47,215	08/01/07-22
Series 2003A	38,809	35,455	(3,730)	31,725	08/01/07-14
Series 2004A	187,106	185,406	(8,560)	176,846	08/01/07-16
Series 2004B	207,065	198,375	(9,620)	188,755	08/01/07-24
Series 2004C	39,260	36,285	(3,035)	33,250	08/01/07-15
Series 2004D	106,460	106,095	(380)	105,715	08/01/07-20
Series 2005A	47,305	44,275	(800)	43,475	08/01/07-18
Series 2005B	135,675	135,675	(100)	135,575	08/01/07-19
Series 2005C	165,810	165,810	(10,300)	155,510	08/01/07-22
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	-	135,000	135,000	08/01/07-26
Series 2006B	215,065	-	215,065	215,065	08/01/07-26
Deferral on Debt Defeasance	-	(32,549)	3,961	(28,588)	
Unamortized Premium	-	57,800	13,921	71,721	
<b>Total Virginia Public Building Authority</b>					
<b>Bonds</b>	<u>2,054,670</u>	<u>1,292,251</u>	<u>282,936</u>	<u>1,575,187</u>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>Non-General Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Virginia College Building Authority Bonds (Component Unit) (1)</b>					
21st Century College Program					
Series 1996	53,160	5,160	(2,510)	2,650	08/01/07
Series 1998	54,785	19,225	(10,925)	8,300	08/01/07-09
Series 1999	59,495	13,475	(8,000)	5,475	02/01/08-13
Series 2000	60,900	1,800	(570)	1,230	02/01/08-09
Series 2001	65,795	15,145	(8,060)	7,085	02/01/08-15
Series 2002	130,795	82,150	(51,670)	30,480	02/01/08-15
Series 2003	140,250	110,260	(10,365)	99,895	02/01/08-23
Series 2004A	172,745	147,385	(11,855)	135,530	02/01/08-24
Series 2004B Refunding	61,395	60,235	(55)	60,180	02/01/08-20
Series 2005	115,785	103,285	(11,500)	91,785	02/01/08-25
Series 2006A	53,835	53,835	(7,875)	45,960	02/01/08-11
Series 2006BC	120,000	-	114,995	114,995	02/01/08-26
Series 2007A	59,125	-	59,125	59,125	02/01/08-22
Series 2007B	132,095	-	132,095	132,095	02/01/08-27
Deferral on Debt Defeasance	-	(4,248)	(1,537)	(5,785)	
Unamortized Premium	-	34,247	5,241	39,488	
<b>Total Virginia College Building Authority Bonds</b>	<b>1,280,160</b>	<b>641,954</b>	<b>186,534</b>	<b>828,488</b>	
<b>Transportation Debt (Primary Government)</b>					
Route 28 Refunding Bonds	111,680	112,281	(2,247)	110,034	10/01/03-18
Transportation Revenue Bonds (U.S. Route 58)	606,620	546,470	(28,930)	517,540	11/15/03-26
Northern Virginia Transportation District Program	324,410	310,265	(13,900)	296,365	11/15/03-26
Oak Grove Connector (Chesapeake)	33,075	24,205	(1,045)	23,160	11/15/03-22
Deferral on Debt Defeasance	-	(22,410)	7,413	(14,997)	
Unamortized Premium	-	50,361	5,087	55,448	
<b>Total Section 9(d) Transportation Debt</b>	<b>1,075,785</b>	<b>1,021,172</b>	<b>(33,622)</b>	<b>987,550</b>	
<b>Virginia Port Authority Debt (Component Unit)</b>					
Series 1996	38,300	3,765	(1,830)	1,935	10/15/96-07
Refunding Series 1998	71,015	28,730	(9,085)	19,645	04/01/98-08
Series 2002	135,000	132,040	(2,495)	129,545	7/11/92-27
Series 2005	60,000	60,000	(1,245)	58,755	7/01/05-30
Series 2006	21,730	21,730	-	21,730	7/01/07-16
Deferral on Debt Defeasance	-	(370)	48	(322)	
Unamortized Premium	-	5,324	(312)	5,012	
<b>Total Virginia Port Authority Debt</b>	<b>326,045</b>	<b>251,219</b>	<b>(14,919)</b>	<b>236,300</b>	
<b>Innovative Technology Authority Debt (Component Unit)</b>					
Series 1997	13,300	7,935	(790)	7,145	5/1/97-14
<b>Virginia Biotechnology Research Park Authority (Component Unit)</b>					
Series 1996	91,010	52,030	(2,225)	49,805	09/01/03-22
Unamortized Premium	-	422	(27)	395	
	91,010	52,452	(2,252)	50,200	
<b>Virginia Public Broadcasting Board</b>					
Board Notes Payable	23,840	13,485	(2,415)	11,070	08/01/03-11



Series	Amount Issued	Outstanding June 30, 2006	Issued (Retired) During Year	Outstanding June 30, 2007	Maturity
<b>Non-General Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Industrial Development Authority Obligations</b>	42,490	23,160	(4,150)	19,010	03/01/03-11
<b>Economic Development Authority Obligations</b>	96,515	96,515	-	96,515	12/01/06-26
Unamortized Premium	-	4,077	(205)	3,872	
	96,515	100,592	(205)	100,387	
<b>Total Section 9(d) Debt</b>	<b>5,003,815</b>	<b>3,404,220</b>	<b>411,117</b>	<b>3,815,337</b>	
<b>Non-General Obligation Debt and Other Obligations</b>					
<b>Other Long-term Debt (2)</b>					
Capital Leases	-	186,147	63,624	249,771	
Installment Purchase Obligations	-	188,273	(1,944)	186,329	
Transportation Notes Payable	-	12,325	-	12,325	
Regional Jail Construction Liability	-	13,375	(1,682)	11,693	
Aviation Note Payable	6,600	2,768	(286)	2,482	
<b>Total Other Long-term Debt</b>	<b>6,600</b>	<b>402,888</b>	<b>59,712</b>	<b>462,600</b>	
<b>Other Long-term Obligations</b>					
Compensated Absences	-	527,926	32,969	560,895	
Pension Liability	-	969,574	135,457	1,105,031	
Other	-	18,114	(1,642)	16,472	
<b>Total Other Long-term Obligations</b>	<b>-</b>	<b>1,515,614</b>	<b>166,784</b>	<b>1,682,398</b>	
<b>Total Non-General Obligation Debt and Other Obligations</b>	<b>5,010,415</b>	<b>5,322,722</b>	<b>637,613</b>	<b>5,960,335</b>	
<b>Total Tax-Supported Debt and Other Obligations</b>	<b>\$ 6,912,445</b>	<b>\$ 6,365,189</b>	<b>\$ 907,317</b>	<b>\$ 7,272,506</b>	

(1) These amounts are reported as notes payable on the Higher Education Institutions' financial statements.

(2) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities includes Internal Service Funds.

