

## Nonmajor Component Units

*Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete component unit serves or benefits those outside of the primary government.*

**The Virginia Economic Development Partnership** works to enhance and increase the Commonwealth's commerce and trade.

**The Virginia Outdoors Foundation** promotes preservation and fund raising for the purchase of preservation land.

**The Virginia Port Authority** is empowered to maintain and operate Virginia's harbors and ports.

**The Virginia Resources Authority** provides financing for the construction of local water supply and wastewater treatment facilities and other local infrastructure projects.

**The Virginia Tourism Authority** promotes tourism and film production industries of the Commonwealth.

**The Virginia Tobacco Settlement Foundation** determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

**The Tobacco Indemnification and Community Revitalization Commission** determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

**The Hampton Roads Sanitation District Commission** operates a sewage system for 17 localities in the Chesapeake Bay Area.

**The Virginia Biotechnology Research Partnership Authority** assists in the development of a biotechnology research park.

**The Virginia Small Business Financing Authority** assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

**The Virginia Schools for the Deaf and Blind Foundation** operates exclusively for the benefit of the Virginia Schools for the Deaf and Blind.

**The Science Museum of Virginia Foundation** operates to implement and fund projects and operations of the Science Museum of Virginia.

**The Belmont Bay Science Center Foundation** promotes programs, projects and operations to educate students.

**The Danville Science Center, Inc.** promotes programs, projects and operations to educate students.

**The Virginia Museum of Fine Arts Foundation** implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

**The A. L. Philpott Manufacturing Extension Partnership** promotes industrial expansion by providing consulting services to manufacturers.

**The Virginia Horse Center Foundation** operates for the benefit of the equine industry.

**Virginia University Research Partnership** oversees the administration of grant payments for use by a non-profit, public benefit research institute that conducts research and development for government agencies, commercial businesses, foundations, and other organizations as well as commercializes technology.

**Fort Monroe Federal Area Development Authority** assists in formulating a reuse plan for Fort Monroe.

**Assistive Technology Loan Fund Authority** provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

**The Virginia National Defense Industrial Authority** promotes business, technology, transportation, education, economic development and other efforts in support of the mission, execution, and transformation of the United States military and national defense activities located in the Commonwealth.

**The Virginia Coalfield Coalition Authority** builds a diverse, prosperous, self-reliant and globally competitive economy in Virginia's coalfield region.

**The Virginia Land Conservation Foundation** acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

**The Virginia Arts Foundation** works to promote the arts in the Commonwealth.

**The Library of Virginia Foundation** promotes and supports the Library of Virginia.

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**The Higher Education Institutions** account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

**Other Higher Education Institutions** included in this section are:

The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science  
Virginia Military Institute  
Virginia State University  
Norfolk State University  
University of Mary Washington  
James Madison University  
Radford University  
Old Dominion University  
George Mason University  
Virginia Community College System  
Christopher Newport University  
Longwood University  
Southwest Virginia Higher Education Center  
Roanoke Higher Education Authority  
Innovative Technology Authority  
Institute for Advanced Learning and Research  
Southern Virginia Higher Education Center  
Virginia College Building Authority  
New College Institute

**Combining Statement of Net Assets – Nonmajor Component Units**

June 30, 2008

(Dollars in Thousands)

	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority	Virginia Resources Authority
<b>Assets</b>				
Cash and Cash Equivalents	\$ 2,491	\$ 3,723	\$ 35,012	\$ 1,904
Investments	-	-	-	2,740
Receivables, Net	25	61	31,725	2,327,505
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	24,070	-
Due from Component Units	-	-	-	-
Inventory	-	-	14,372	-
Prepaid Items	418	12	13,860	9
Other Assets	31	-	11,633	25,078
Restricted Cash and Cash Equivalents	-	2,461	127,781	223,528
Restricted Investments	-	-	23,884	396,061
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	8,843	233,218	-
Depreciable Capital Assets, Net	523	177	557,704	6
<b>Total Assets</b>	<b>3,488</b>	<b>15,277</b>	<b>1,073,259</b>	<b>2,976,831</b>
<b>Liabilities</b>				
Accounts Payable	341	100	25,431	256
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Component Units	175	-	-	-
Unearned Revenue	43	-	-	768
Obligations Under Securities Lending Program	-	-	839	-
Other Liabilities	-	-	11,752	20,511
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	527	69	30,702	66,495
Due in More Than One Year	2,174	46	541,784	1,720,863
<b>Total Liabilities</b>	<b>3,260</b>	<b>215</b>	<b>610,508</b>	<b>1,808,893</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	523	9,020	315,717	6
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	6,466
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	1,156,995
Debt Service	-	-	58,135	-
Other	-	1,100	-	-
Unrestricted	(295)	4,942	88,899	4,471
<b>Total Net Assets</b>	<b>\$ 228</b>	<b>\$ 15,062</b>	<b>\$ 462,751</b>	<b>\$ 1,167,938</b>

Virginia Tourism Authority	Virginia Tobacco Settlement Foundation	Tobacco Indemnification and Community Revitalization Commission	Hampton Roads Sanitation District Commission	Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia Schools for the Deaf and Blind Foundation	Science Museum of Virginia Foundation
\$ 2,690	\$ 10,713	\$ 167,493	\$ 34,506	\$ 989	\$ 857	\$ 237	\$ 612
-	2,210	466,339	46,158	610	1,325	3,248	1,241
-	-	136	29,015	48,903	14,926	-	3
-	-	-	-	-	-	-	488
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7
-	-	-	-	-	-	-	-
866	5	5	-	5	-	-	4
1	5	9,982	2,409	271	-	-	-
-	-	7,887	129,227	-	14,601	-	2,537
-	-	348,480	-	-	-	-	10,301
-	-	-	-	-	-	-	-
811	-	-	129,939	5,280	-	-	1,200
795	-	6	411,163	16,866	-	-	626
5,163	12,933	1,000,328	782,417	72,924	31,709	3,485	17,019
-	-	-	-	-	-	-	-
238	79	68	25,793	330	46	-	24
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	252
-	-	-	-	-	-	-	-
210	-	-	-	247	-	-	-
-	2,796	966	-	-	1,677	-	-
-	551	10,103	6,105	259	3,777	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
278	36	7	16,969	4,127	-	-	-
1,083	258	174	351,123	55,743	47	-	51
1,809	3,720	11,318	399,990	60,706	5,547	-	327
-	-	-	-	-	-	-	-
1,606	-	6	301,760	10,734	-	-	1,826
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,795
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	24,994	-	-
-	-	356,367	-	-	-	-	-
-	-	-	7,377	-	-	-	-
-	-	-	-	-	-	-	7,228
1,748	9,213	632,637	73,290	1,484	1,168	3,485	1,843
\$ 3,354	\$ 9,213	\$ 989,010	\$ 382,427	\$ 12,218	\$ 26,162	\$ 3,485	\$ 16,692

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2008

(Dollars in Thousands)

	Belmont Bay Science Center Foundation	Danville Science Center, Inc.	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership
<b>Assets</b>				
Cash and Cash Equivalents	\$ 759	\$ 531	\$ 2,564	\$ 1,690
Investments	-	353	7,454	-
Receivables, Net	-	5	-	795
Contributions Receivable, Net	48	25	27,654	-
Due from Primary Government	-	-	6,836	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	-
Prepaid Items	-	29	-	-
Other Assets	-	-	468	-
Restricted Cash and Cash Equivalents	-	21	42,667	-
Restricted Investments	-	242	163,781	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	-	54	-
Depreciable Capital Assets, Net	-	42	1,308	2
<b>Total Assets</b>	<b>807</b>	<b>1,248</b>	<b>252,786</b>	<b>2,487</b>
<b>Liabilities</b>				
Accounts Payable	-	2	127	297
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Component Units	7	-	-	-
Unearned Revenue	-	-	-	302
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	-	335	-
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	-	10,110	160
Due in More Than One Year	-	-	37,791	-
<b>Total Liabilities</b>	<b>7</b>	<b>2</b>	<b>48,363</b>	<b>759</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	-	42	1,169	2
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	242	83,770	-
Expendable:				
Higher Education	-	-	-	-
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	48	76	87,421	-
Unrestricted	752	886	32,063	1,726
<b>Total Net Assets</b>	<b>\$ 800</b>	<b>\$ 1,246</b>	<b>\$ 204,423</b>	<b>\$ 1,728</b>

Virginia Horse Center Foundation	Virginia University Research Partnership	Fort Monroe Federal Area Development Authority	Assistive Technology Loan Fund Authority	Virginia National Defense Industrial Authority	Virginia Coalfield Coalition Authority	Virginia Land Conservation Foundation	Virginia Arts Foundation
\$ 295	\$ 6,008	\$ -	\$ 11,243	\$ -	\$ -	\$ 8,145	\$ 34
-	-	-	-	-	-	1,680	126
215	-	-	496	-	-	-	-
336	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	175	-	-	-
52	-	-	-	-	-	-	-
107	-	-	8	-	-	-	-
9	-	-	-	-	-	-	-
611	-	20	-	-	-	-	578
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,513	-	-	-	-	-	-	-
16,267	-	-	26	-	-	-	-
<u>25,405</u>	<u>6,008</u>	<u>20</u>	<u>11,773</u>	<u>175</u>	<u>-</u>	<u>9,825</u>	<u>738</u>
350	8	-	24	5	-	4	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
45	-	-	-	-	-	-	-
-	-	-	-	-	-	2,126	160
429	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
115	-	-	9	11	-	-	-
11,934	-	-	-	82	-	19	-
<u>12,873</u>	<u>8</u>	<u>-</u>	<u>33</u>	<u>98</u>	<u>-</u>	<u>2,149</u>	<u>160</u>
12,030	-	-	26	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	578
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	20	-	-	-	-	-
610	-	-	-	-	-	-	-
605	-	-	-	-	-	-	-
139	-	-	-	-	-	-	-
(852)	6,000	-	11,714	77	-	7,676	-
<u>\$ 12,532</u>	<u>\$ 6,000</u>	<u>\$ 20</u>	<u>\$ 11,740</u>	<u>\$ 77</u>	<u>\$ -</u>	<u>\$ 7,676</u>	<u>\$ 578</u>

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2008

(Dollars in Thousands)

	Library of Virginia Foundation	College of William and Mary	Virginia Military Institute	Virginia State University
<b>Assets</b>				
Cash and Cash Equivalents	\$ 63	\$ 42,856	\$ 29,598	\$ 32,043
Investments	3,857	15,908	81,860	5,831
Receivables, Net	8	24,531	2,387	6,754
Contributions Receivable, Net	91	25,666	13,004	-
Due from Primary Government	-	16,507	5,171	18,575
Due from Component Units	-	124	3,563	891
Inventory	-	554	3,992	-
Prepaid Items	9	2,148	845	2,497
Other Assets	-	9,361	388	1,120
Restricted Cash and Cash Equivalents	92	74,475	3	39,491
Restricted Investments	211	459,604	259,931	20,269
Other Restricted Assets	-	100,879	5,444	-
Nondepreciable Capital Assets	-	176,653	62,822	44,508
Depreciable Capital Assets, Net	-	382,372	122,871	92,939
<b>Total Assets</b>	<b>4,331</b>	<b>1,331,638</b>	<b>591,879</b>	<b>264,918</b>
<b>Liabilities</b>				
Accounts Payable	17	38,231	12,611	7,190
Amounts Due to Other Governments	-	-	1,291	-
Due to Primary Government	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	-	11,063	1,091	3,848
Obligations Under Securities Lending Program	-	122	1,714	6,634
Other Liabilities	-	10,385	2,018	4,819
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	14,239	2,584	3,642
Due in More Than One Year	-	227,078	68,187	99,399
<b>Total Liabilities</b>	<b>17</b>	<b>301,118</b>	<b>89,496</b>	<b>125,532</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	-	391,139	170,702	82,463
Restricted For:				
Nonexpendable:				
Higher Education	-	364,627	105,661	8,779
Other	175	-	-	-
Expendable:				
Higher Education	-	236,801	193,888	31,672
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	129	-	-	-
Unrestricted	4,010	37,953	32,132	16,472
<b>Total Net Assets</b>	<b>\$ 4,314</b>	<b>\$ 1,030,520</b>	<b>\$ 502,383</b>	<b>\$ 139,386</b>

Norfolk State University	University of Mary Washington	James Madison University	Radford University	Old Dominion University	George Mason University	Virginia Community College System	Christopher Newport University
\$ 19,273	\$ 15,335	\$ 96,551	\$ 68,813	\$ 56,223	\$ 80,119	\$ 120,254	\$ 15,751
5,999	3,718	23,945	14,307	19,374	23,148	17,787	2,562
4,699	2,192	7,875	6,403	30,179	29,504	14,452	861
2,729	5,580	10,149	743	6,719	16,032	8,540	10,387
8,415	17,326	14,978	6,529	12,721	43,553	75,811	17,521
300	32	2,010	501	3,674	1,019	7,335	17
-	795	718	402	458	1,037	2,321	1,043
441	518	5,324	1,900	11,410	3,457	9,211	1,639
1,951	774	34	120	2,374	6,231	124	1,539
24,863	7,661	22,165	320	42,662	145,528	25,306	9,194
10,892	34,013	58,634	38,332	195,468	88,134	104,366	11,782
-	-	-	109	-	11,154	-	494
13,875	47,666	99,017	54,592	136,183	159,463	204,771	33,105
146,469	127,858	406,493	94,621	410,456	528,038	535,968	278,244
239,906	263,468	747,893	287,692	927,901	1,136,417	1,126,246	384,139
8,924	9,474	36,538	14,950	47,289	82,592	65,698	6,578
-	-	-	-	-	-	5,394	-
245	429	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,783	1,768	10,903	3,572	14,606	32,206	29,271	1,435
3,413	811	20,419	15,528	7,412	19,159	9,923	2,907
4,002	1,975	7,796	3,613	15,162	9,960	4,662	4,628
-	-	-	-	-	11,585	1,020	250
4,461	3,239	18,517	2,598	17,689	20,079	19,380	7,813
88,500	68,233	130,365	12,869	351,531	469,693	130,364	178,855
114,328	85,929	224,538	53,130	453,689	645,274	265,712	202,466
99,990	118,571	404,917	147,299	219,245	339,432	692,848	140,520
9,632	25,568	39,218	20,927	112,398	60,741	52,367	13,251
-	-	-	-	-	-	-	-
18,360	28,541	42,803	23,758	114,920	95,487	111,805	24,324
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2,404)	4,859	36,417	42,578	27,649	(4,517)	3,514	3,578
\$ 125,578	\$ 177,539	\$ 523,355	\$ 234,562	\$ 474,212	\$ 491,143	\$ 860,534	\$ 181,673

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**Combining Statement of Net Assets – Nonmajor Component Units** (Continued from previous page)

June 30, 2008

(Dollars in Thousands)

	Longwood University	Southwest Virginia Higher Education Center	Roanoke Higher Education Authority	Innovative Technology Authority
<b>Assets</b>				
Cash and Cash Equivalents	\$ 30,532	\$ -	\$ 1,242	\$ 5,119
Investments	10,009	-	-	1
Receivables, Net	3,053	1,561	4,621	330
Contributions Receivable, Net	4,963	-	-	-
Due from Primary Government	23,573	432	-	-
Due from Component Units	-	52	60	-
Inventory	689	-	-	-
Prepaid Items	1,044	-	-	37
Other Assets	1,563	-	19	113
Restricted Cash and Cash Equivalents	22,601	-	-	-
Restricted Investments	39,035	-	66	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	45,386	346	560	7,496
Depreciable Capital Assets, Net	159,812	8,864	19,223	16,461
<b>Total Assets</b>	<b>342,260</b>	<b>11,255</b>	<b>25,791</b>	<b>29,557</b>
<b>Liabilities</b>				
Accounts Payable	8,440	560	65	663
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Component Units	-	-	-	-
Unearned Revenue	1,087	-	243	77
Obligations Under Securities Lending Program	7,954	-	-	1
Other Liabilities	5,474	-	1,437	1,095
Loans Payable to Primary Government	-	-	-	-
Long-term Liabilities:				
Due Within One Year	4,277	84	66	992
Due in More Than One Year	114,273	238	24	5,415
<b>Total Liabilities</b>	<b>141,505</b>	<b>882</b>	<b>1,835</b>	<b>8,243</b>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	114,098	9,209	19,783	17,739
Restricted For:				
Nonexpendable:				
Higher Education	24,847	-	-	-
Other	-	-	-	-
Expendable:				
Higher Education	39,453	362	-	300
Virginia Pooled Investment Program	-	-	-	-
Gifts and Grants	-	-	-	-
Capital Projects / Construction / Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Other	-	-	-	-
Unrestricted	22,357	802	4,173	3,275
<b>Total Net Assets</b>	<b>\$ 200,755</b>	<b>\$ 10,373</b>	<b>\$ 23,956</b>	<b>\$ 21,314</b>

Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	Virginia College Building Authority	New College Institute	Total Nonmajor Component Units
\$ 1,578	\$ 35	\$ 137	\$ 570	\$ 908,588
-	-	-	101	761,891
727	42	16,467	-	2,610,456
-	-	-	7	133,161
-	-	-	1	292,019
46	23	-	-	19,829
-	175	-	-	26,608
56	-	-	1	55,865
-	-	142	-	75,740
-	353	133,613	-	1,100,246
-	-	-	106	2,263,592
-	-	-	-	118,080
117	-	-	-	1,473,418
3,597	400	-	314	4,340,511
6,121	1,028	150,359	1,100	14,180,004
423	186	1	24	393,977
-	-	-	-	6,685
-	-	-	-	926
-	-	42,576	-	42,758
150	-	-	-	117,718
-	-	-	-	104,561
24	-	29,069	-	159,941
-	-	-	-	12,855
216	34	85,983	-	335,508
91	203	813,589	129	5,482,208
904	423	971,218	153	6,657,137
3,714	400	-	314	3,626,850
-	-	-	106	838,122
-	-	-	-	90,560
817	332	91,195	636	1,055,454
-	-	-	-	6,466
-	-	-	-	25,014
-	-	-	-	1,513,972
-	-	-	-	66,117
-	-	-	-	96,141
686	(127)	(912,054)	(109)	204,171
\$ 5,217	\$ 605	\$ (820,859)	\$ 947	\$ 7,522,867

## Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2008

(Dollars in Thousands)

	Program Revenues				Net (Expenses) Revenue
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Higher Education</b>					
College of William and Mary	\$ 384,157	\$ 158,138	\$ 38,582	\$ 34,895	\$ (152,542)
Virginia Military Institute	105,568	26,653	(3,676)	-	(82,591)
Virginia State University	118,213	42,387	24,503	2,595	(48,728)
Norfolk State University	142,443	53,067	27,969	11,688	(49,719)
University of Mary Washington	95,786	59,360	2,887	16,583	(16,956)
James Madison University	346,518	230,483	35,241	52,083	(28,711)
Radford University	151,816	79,435	10,795	7,057	(54,529)
Old Dominion University	356,064	160,976	69,457	27,516	(98,115)
George Mason University	559,373	274,522	116,989	28,554	(139,308)
Virginia Community College System	873,108	249,143	153,263	81,012	(389,690)
Christopher Newport University	113,011	69,407	9,517	4,760	(29,327)
Longwood University	106,761	52,557	11,528	8,479	(34,197)
Southwest Virginia Higher Education Center	6,634	914	3,693	355	(1,672)
Roanoke Higher Education Authority	3,261	2,210	103	-	(948)
Innovative Technology Authority	14,954	2,183	3,454	-	(9,317)
Institute for Advanced Learning and Research	12,561	305	4,931	-	(7,325)
Southern Virginia Higher Education Center	2,687	528	1,015	-	(1,144)
Virginia College Building Authority	232,362	58,334	-	-	(174,028)
New College Institute	2,381	-	1,833	-	(548)
Total Higher Education	<u>3,627,658</u>	<u>1,520,602</u>	<u>512,084</u>	<u>275,577</u>	<u>(1,319,395)</u>
<b>Other Nonmajor Component Units</b>					
Virginia Economic Development Partnership	19,537	730	-	-	(18,807)
Virginia Outdoors Foundation	3,532	861	1,026	-	(1,645)
Virginia Port Authority	274,982	260,183	-	32,213	17,414
Virginia Resources Authority	90,063	114,900	-	32,236	57,073
Virginia Tourism Authority	17,464	530	1,338	1,458	(14,138)
Virginia Tobacco Settlement Foundation	11,871	-	-	-	(11,871)
<b>Tobacco Idemnification and Community</b>					
Revitalization Commission	87,484	-	-	-	(87,484)
Hampton Roads Sanitation District Commission	136,939	140,545	-	-	3,606
Virginia Biotechnology Research Partnership Authority	5,976	6,182	-	-	206
Virginia Small Business Financing Authority	666	871	-	-	205
Virginia Schools for the Deaf and Blind Foundation	99	-	-	-	(99)
Science Museum of Virginia Foundation	2,236	-	(486)	-	(2,722)
Belmont Bay Science Center Foundation	254	-	-	-	(254)
Danville Science Center, Inc.	348	-	-	-	(348)
Virginia Museum of Fine Arts Foundation	38,302	-	(3,342)	-	(41,644)
A. L. Philpott Manufacturing Extension Partnership	4,763	2,543	1,535	-	(685)
Virginia Horse Center Foundation	4,961	3,191	1,264	1	(505)
Virginia University Research Partnership	6,008	-	-	-	(6,008)
Fort Monroe Federal Area Development Authority	773	-	44	-	(729)
Assistive Technology Loan Fund Authority	595	-	15	-	(580)
Virginia National Defense Industrial Authority	514	-	-	-	(514)
Virginia Coalfield Coalition Authority	7,357	-	-	-	(7,357)
Virginia Land Conservation Foundation	6,603	-	398	-	(6,205)
Virginia Arts Foundation	30	29	35	-	34
Library of Virginia Foundation	878	-	(8)	-	(886)
Total Other Nonmajor	<u>722,235</u>	<u>530,565</u>	<u>1,819</u>	<u>65,908</u>	<u>(123,943)</u>
Total Nonmajor Component Units	<u>\$ 4,349,893</u>	<u>\$ 2,051,167</u>	<u>\$ 513,903</u>	<u>\$ 341,485</u>	<u>\$ (1,443,338)</u>

General Revenues					
Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous	Tobacco Master Settlement	Contributions to Permanent and Term Endowments
\$ 79,381	\$ 29,266	\$ 7,650	\$ 9,498	\$ -	\$ 11,353
14,563	273	(3,258)	247	-	4,444
41,735	1,972	1,330	395	-	1,232
51,894	1,235	(330)	1,223	-	303
24,472	1,531	(235)	1,196	-	1,814
88,215	1,008	(1,330)	2,439	-	3,088
56,699	226	4,552	1,230	-	843
127,093	194	16,770	231	-	3,538
152,501	260	6,826	1,151	-	4,096
420,369	6,867	8,728	9,469	-	9,376
31,764	2,193	(2,343)	848	-	937
30,929	817	(1,277)	299	-	456
2,019	-	-	5	-	-
1,248	-	259	-	-	-
7,444	-	265	-	-	-
5,911	-	28	39	-	-
1,436	77	-	-	-	-
112,479	-	5,099	-	-	-
1,229	20	15	-	-	116
1,251,381	45,939	42,749	28,270	-	41,596
16,851	-	205	42	-	-
2,250	49	228	-	-	-
36,037	-	6,071	-	-	-
-	-	-	-	-	-
15,277	-	189	-	-	-
-	-	411	-	12,672	-
-	-	38,090	249	-	-
-	-	4,655	-	-	-
-	-	23	142	-	-
79	-	668	-	-	-
-	121	391	-	-	-
-	1,126	(349)	6	-	2,193
190	161	15	-	-	-
-	221	1	-	-	172
-	3,587	266	345	-	12,443
483	-	-	-	-	-
-	-	26	29	-	-
12,000	-	8	-	-	-
749	-	-	-	-	-
-	-	481	-	-	-
485	-	-	-	-	-
-	-	-	-	-	-
3,000	-	448	-	-	-
-	-	-	32	-	-
-	406	(244)	-	-	196
87,401	5,671	51,583	845	12,672	15,004
\$ 1,338,782	\$ 51,610	\$ 94,332	\$ 29,115	\$ 12,672	\$ 56,600

Continued on next page

**Combining Statement of Activities – Nonmajor Component Units** (Continued from previous page)

For the Fiscal Year Ended June 30, 2008

(Dollars in Thousands)

	Changes in Net Assets	Net Assets (Deficit) July 1 as restated	Net Assets (Deficit) June 30
<b>Higher Education</b>			
College of William and Mary	\$ (15,394)	\$ 1,045,914	\$ 1,030,520
Virginia Military Institute	(66,322)	568,705	502,383
Virginia State University	(2,064)	141,450	139,386
Norfolk State University	4,606	120,972	125,578
University of Mary Washington	11,822	165,717	177,539
James Madison University	64,709	458,646	523,355
Radford University	9,021	225,541	234,562
Old Dominion University	49,711	424,501	474,212
George Mason University	25,526	465,617	491,143
Virginia Community College System	65,119	795,415	860,534
Christopher Newport University	4,072	177,601	181,673
Longwood University	(2,973)	203,728	200,755
Southwest Virginia Higher Education Center	352	10,021	10,373
Roanoke Higher Education Authority	559	23,397	23,956
Innovative Technology Authority	(1,608)	22,922	21,314
Institute for Advanced Learning and Research	(1,347)	6,564	5,217
Southern Virginia Higher Education Center	369	236	605
Virginia College Building Authority	(56,450)	(764,409)	(820,859)
New College Institute	832	115	947
Total Higher Education	<u>90,540</u>	<u>4,092,653</u>	<u>4,183,193</u>
<b>Other Nonmajor Component Units</b>			
Virginia Economic Development Partnership	(1,709)	1,937	228
Virginia Outdoors Foundation	882	14,180	15,062
Virginia Port Authority	59,522	403,229	462,751
Virginia Resources Authority	57,073	1,110,865	1,167,938
Virginia Tourism Authority	1,328	2,026	3,354
Virginia Tobacco Settlement Foundation	1,212	8,001	9,213
<b>Tobacco Indemnification and Community</b>			
Revitalization Commission	(49,145)	1,038,155	989,010
Hampton Roads Sanitation District Commission	8,261	374,166	382,427
Virginia Biotechnology Research Park Authority	371	11,847	12,218
Virginia Small Business Financing Authority	952	25,210	26,162
Virginia School for the Deaf and Blind Foundation	413	3,072	3,485
Science Museum of Virginia Foundation	254	16,438	16,692
Belmont Bay Science Center Foundation	112	688	800
Danville Science Center Foundation	46	1,200	1,246
Virginia Museum of Fine Arts Foundation	(25,003)	229,426	204,423
A. L. Philpott Manufacturing Extension Partnership	(202)	1,930	1,728
Virginia Horse Center Foundation	(450)	12,982	12,532
Virginia University Research Partnership	6,000	-	6,000
Fort Monroe Federal Area Development Authority	20	-	20
Assistive Technology Loan Fund Authority	(99)	11,839	11,740
Virginia National Defense Industrial Authority	(29)	106	77
Virginia Coalfield Coalition Authority	(7,357)	7,357	-
Virginia Land Conversation Foundation	(2,757)	10,433	7,676
Virginia Arts Foundation	66	512	578
Library of Virginia Foundation	(528)	4,842	4,314
Total Other Nonmajor	<u>49,233</u>	<u>3,290,441</u>	<u>3,339,674</u>
Total Nonmajor Component Units	<u>\$ 139,773</u>	<u>\$ 7,383,094</u>	<u>\$ 7,522,867</u>