

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for specific revenue sources that are restricted or committed to finance particular functions and activities of the Commonwealth.

The Health and Social Services Special Revenue Fund accounts for revenues and expenditures related to local health care assistance.

The Other Special Revenue Fund accounts for revenues and expenditures related to business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Assets.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources acquired through the issuance of General Obligation Bonds and Energy Performance Contracts. The resources are used to acquire, construct, or improve land, public buildings, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources acquired through the issuance of section 9(d) bonds. These resources are used to acquire, construct, finance, refinance and operate public buildings used by the Commonwealth and any of its political subdivisions. Resources are also used to finance or refinance reimbursements to localities or governmental entities for the Commonwealth's share of the capital costs for certain authorized projects.

Permanent Funds

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such as a condition of a legal settlement.

Behavioral Health Endowment Funds provide funds for the welfare of patients in mental health facilities. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2012

(Dollars in Thousands)

	<u>Special Revenue Funds</u>		
	<u>Health and Social Services</u>	<u>Other</u>	<u>Total</u>
Assets			
Cash and Cash Equivalents	\$ 138,325	\$ 418,306	\$ 556,631
Investments	5,552	10,798	16,350
Receivables, Net	82,499	21,715	104,214
Due From Other Funds	-	8,392	8,392
Due From External Parties (Fiduciary Funds)	-	984	984
Interfund Receivable	-	92,442	92,442
Inventory	5,314	312	5,626
Prepaid Items	11,752	1,153	12,905
Other Assets	19	1,968	1,987
Loans Receivable from Component Units	-	5,090	5,090
Total Assets	\$ 243,461	\$ 561,160	\$ 804,621
Liabilities and Fund Balances			
Accounts Payable	\$ 18,897	\$ 26,284	\$ 45,181
Amounts Due to Other Governments	-	356	356
Due to Other Funds	2,718	10,923	13,641
Due to Component Units	-	-	-
Due to External Parties (Fiduciary Funds)	1,187	993	2,180
Deferred Revenue	31,007	6,798	37,805
Unearned Revenue	2,696	1,732	4,428
Obligations Under Securities Lending Program	5,406	30,517	35,923
Other Liabilities	9	2,277	2,286
Long-term Liabilities Due Within One Year	111	31	142
Total Liabilities	62,031	79,911	141,942
Fund Balances:			
Nonspendable	17,066	1,362	18,428
Restricted	42,747	106,137	148,884
Committed	116,224	367,328	483,552
Assigned	5,393	6,422	11,815
Total Fund Balances	181,430	481,249	662,679
Total Liabilities and Fund Balances	\$ 243,461	\$ 561,160	\$ 804,621

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 9,344	\$ 64	\$ 9,408	\$ 41,296	\$ 192,954	\$ 234,250
69,611	-	69,611	-	-	-
-	-	-	-	127	127
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 78,955</u>	<u>\$ 64</u>	<u>\$ 79,019</u>	<u>\$ 41,296</u>	<u>\$ 193,081</u>	<u>\$ 234,377</u>
\$ -	\$ 50	\$ 50	\$ 2,154	\$ 29,824	\$ 31,978
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	196	-	196
-	-	-	-	-	-
-	-	-	-	70	70
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	50	50	2,350	29,894	32,244
-	-	-	-	-	-
78,955	14	78,969	38,946	163,187	202,133
-	-	-	-	-	-
-	-	-	-	-	-
<u>78,955</u>	<u>14</u>	<u>78,969</u>	<u>38,946</u>	<u>163,187</u>	<u>202,133</u>
<u>\$ 78,955</u>	<u>\$ 64</u>	<u>\$ 79,019</u>	<u>\$ 41,296</u>	<u>\$ 193,081</u>	<u>\$ 234,377</u>

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Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2012

(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Assets				
Cash and Cash Equivalents	\$ 29	\$ 240	\$ 269	\$ 800,558
Investments	29,106	-	29,106	115,067
Receivables, Net	-	-	-	104,341
Due From Other Funds	-	-	-	8,392
Due From External Parties (Fiduciary Funds)	-	-	-	984
Interfund Receivable	-	-	-	92,442
Inventory	-	-	-	5,626
Prepaid Items	-	-	-	12,905
Other Assets	-	-	-	1,987
Loans Receivable from Component Units	-	-	-	5,090
Total Assets	\$ 29,135	\$ 240	\$ 29,375	\$ 1,147,392
Liabilities and Fund Balances				
Accounts Payable	\$ 9	\$ -	\$ 9	\$ 77,218
Amounts Due to Other Governments	-	-	-	356
Due to Other Funds	-	-	-	13,641
Due to Component Units	-	-	-	196
Due to External Parties (Fiduciary Funds)	-	-	-	2,180
Deferred Revenue	-	-	-	37,875
Unearned Revenue	-	-	-	4,428
Obligations Under Securities Lending Program	-	-	-	35,923
Other Liabilities	-	-	-	2,286
Long-term Liabilities Due Within One Year	-	-	-	142
Total Liabilities	9	-	9	174,245
Fund Balances:				
Nonspendable	27,952	48	28,000	46,428
Restricted	1,174	192	1,366	431,352
Committed	-	-	-	483,552
Assigned	-	-	-	11,815
Total Fund Balances	29,126	240	29,366	973,147
Total Liabilities and Fund Balances	\$ 29,135	\$ 240	\$ 29,375	\$ 1,147,392



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	<u>Special Revenue Funds</u>		
	<u>Health and Social Services</u>	<u>Other</u>	<u>Total</u>
Revenues			
Taxes	\$ 9,514	\$ 82,921	\$ 92,435
Rights and Privileges	136,511	176,976	313,487
Institutional Revenue	315,352	32,044	347,396
Interest, Dividends, Rents, and Other Investment Income	1,351	13,695	15,046
Other	98,949	289,732	388,681
Total Revenues	<u>561,677</u>	<u>595,368</u>	<u>1,157,045</u>
Expenditures			
Current:			
General Government	148	76,367	76,515
Education	3,357	16,836	20,193
Transportation	-	5,365	5,365
Resources and Economic Development	29,497	261,745	291,242
Individual and Family Services	472,829	50,077	522,906
Administration of Justice	712	88,793	89,505
Capital Outlay	-	18,815	18,815
Debt Service:			
Principal Retirement	-	-	-
Interest and Charges	-	-	-
Total Expenditures	<u>506,543</u>	<u>517,998</u>	<u>1,024,541</u>
Revenues Over (Under) Expenditures	<u>55,134</u>	<u>77,370</u>	<u>132,504</u>
Other Financing Sources (Uses)			
Transfers In	1,353	39,496	40,849
Transfers Out	(37,271)	(112,097)	(149,368)
Notes Issued	-	228	228
Insurance Recoveries	55	906	961
Bonds Issued	-	-	-
Premium on Debt Issuance	-	-	-
Refunding Bonds Issued	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-
Total Other Financing Sources (Uses)	<u>(35,863)</u>	<u>(71,467)</u>	<u>(107,330)</u>
Net Change in Fund Balances	19,271	5,903	25,174
Fund Balance, July 1 as restated	162,159	475,346	637,505
Fund Balance, June 30	<u>\$ 181,430</u>	<u>\$ 481,249</u>	<u>\$ 662,679</u>

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
63	-	63	102	669	771
7,529	-	7,529	2	-	2
7,592	-	7,592	104	669	773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	18,465	260,137	278,602
253,452	169,340	422,792	-	-	-
147,932	113,948	261,880	-	-	-
401,384	283,288	684,672	18,465	260,137	278,602
(393,792)	(283,288)	(677,080)	(18,361)	(259,468)	(277,829)
403,752	283,045	686,797	-	-	-
-	-	-	(500)	(855)	(1,355)
-	-	-	8,027	-	8,027
-	-	-	-	-	-
-	-	-	-	298,500	298,500
37,746	17,798	55,544	-	29,879	29,879
246,958	72,415	319,373	-	-	-
(283,534)	(89,956)	(373,490)	-	-	-
404,922	283,302	688,224	7,527	327,524	335,051
11,130	14	11,144	(10,834)	68,056	57,222
67,825	-	67,825	49,780	95,131	144,911
\$ 78,955	\$ 14	\$ 78,969	\$ 38,946	\$ 163,187	\$ 202,133

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 92,435
Rights and Privileges	-	-	-	313,487
Institutional Revenue	-	-	-	347,396
Interest, Dividends, Rents, and Other Investment Income	376	-	376	16,256
Other	-	-	-	396,212
Total Revenues	376	-	376	1,165,786
Expenditures				
Current:				
General Government	-	-	-	76,515
Education	-	-	-	20,193
Transportation	-	-	-	5,365
Resources and Economic Development	-	-	-	291,242
Individual and Family Services	1,200	10	1,210	524,116
Administration of Justice	-	-	-	89,505
Capital Outlay	-	-	-	297,417
Debt Service:				
Principal Retirement	-	-	-	422,792
Interest and Charges	-	-	-	261,880
Total Expenditures	1,200	10	1,210	1,989,025
Revenues Over (Under) Expenditures	(824)	(10)	(834)	(823,239)
Other Financing Sources (Uses)				
Transfers In	-	-	-	727,646
Transfers Out	-	-	-	(150,723)
Notes Issued	-	-	-	8,255
Insurance Recoveries	-	-	-	961
Bonds Issued	-	-	-	298,500
Premium on Debt Issuance	-	-	-	85,423
Refunding Bonds Issued	-	-	-	319,373
Payment to Refunded Bond Escrow Agent	-	-	-	(373,490)
Total Other Financing Sources (Uses)	-	-	-	915,945
Net Change in Fund Balances	(824)	(10)	(834)	92,706
Fund Balance, July 1 as restated	29,950	250	30,200	880,441
Fund Balance, June 30	\$ 29,126	\$ 240	\$ 29,366	\$ 973,147



**Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	Health and Social Services			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Motor Fuel	\$ -	\$ -	\$ -	\$ -
Deeds, Contracts, Suits	-	-	-	-
Alcoholic Beverage Sales	-	-	-	-
Tobacco Products	-	-	-	-
Public Service Corporations	10,000	10,000	9,514	(486)
Other Taxes	-	-	-	-
Rights and Privileges	142,049	135,491	136,337	846
Sales of Property and Commodities	750	822	942	120
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	258,670	301,480	299,119	(2,361)
Interest, Dividends, and Rents	288	287	707	420
Fines, Forfeitures, Court Fees, Penalties, and Escheats	294	298	1,284	986
Receipts from Cities, Counties, and Towns	58,278	56,472	56,804	332
Private Donations, Gifts and Contracts	5,026	5,100	4,425	(675)
Other	33,175	37,276	35,414	(1,862)
Total Revenues	508,530	547,226	544,546	(2,680)
Expenditures:				
Current:				
General Government	161	162	138	24
Education	888	1,030	830	200
Transportation	-	-	-	-
Resources and Economic Development	32,637	33,351	29,685	3,666
Individual and Family Services	525,064	530,098	471,507	58,591
Administration of Justice	375	415	404	11
Capital Outlay	8	2,011	-	2,011
Total Expenditures	559,133	567,067	502,564	64,503
Revenues Over (Under) Expenditures	(50,603)	(19,841)	41,982	61,823
Other Financing Sources (Uses):				
Transfers:				
Transfers In	-	-	1,353	1,353
Transfers Out	(23,550)	(22,439)	(37,271)	(14,832)
Total Other Financing Sources (Uses)	(23,550)	(22,439)	(35,918)	(13,479)
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	(74,153)	(42,280)	6,064	48,344
Fund Balance, July 1, as restated	131,615	131,615	131,615	-
Fund Balance, June 30	\$ 57,462	\$ 89,335	\$ 137,679	\$ 48,344

See Notes on page 202 in this section.

Other

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ 32,973	\$ 33,527	\$ 32,612	\$ (915)
-	549	569	20
877	877	877	-
83	83	90	7
12,395	11,888	11,757	(131)
48,247	34,743	37,637	2,894
170,569	180,771	179,519	(1,252)
3,949	5,069	6,968	1,899
100,763	105,764	103,368	(2,396)
39,729	36,956	34,277	(2,679)
11,365	11,943	13,777	1,834
56,664	54,259	51,281	(2,978)
1,662	1,661	1,214	(447)
1,107	636	4,395	3,759
56,931	66,280	126,072	59,792
537,314	545,006	604,413	59,407
74,100	88,860	74,825	14,035
23,612	25,988	17,921	8,067
8,012	8,291	5,151	3,140
307,354	320,108	264,874	55,234
64,362	69,835	51,658	18,177
107,907	107,014	88,986	18,028
49,219	38,641	19,190	19,451
634,566	658,737	522,605	136,132
(97,252)	(113,731)	81,808	195,539
17,264	17,470	39,497	22,027
(36,796)	(99,667)	(112,097)	(12,430)
(19,532)	(82,197)	(72,600)	9,597
(116,784)	(195,928)	9,208	205,136
489,798	489,798	489,798	-
<u>\$ 373,014</u>	<u>\$ 293,870</u>	<u>\$ 499,006</u>	<u>\$ 205,136</u>

**Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – Nonmajor Special Revenue Funds**

1. Basis of Budgeting vs. Modified Accrual Basis Fund Balance (1)

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2012, to the fund balance on a modified accrual basis follows.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Fund Balance, Basis of Budgeting	\$ 137,679	\$ 499,006
Adjustments from Budget to Modified Accrual:		
Accrued Revenues:		
Taxes	-	10,167
Other Revenue	49,346	(849)
Accrued Expenditures/Transfers	(6,657)	(27,509)
Fund Reclassification - Budget to Modified Accrual	1,062	434
Fund Balance, Modified Accrual Basis	<u>\$ 181,430</u>	<u>\$ 481,249</u>

2. Appropriations

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2012.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Appropriations (1)	\$ 559,133	\$ 634,566
Supplemental Appropriations:		
Reappropriations (2)	20,008	77,431
Subsequent Executive (3)	3,221	31,309
Subsequent Legislative (4)	-	2,350
Capital Outlay Reversions (5)	-	(30,305)
Transfers (6)	4,713	3,873
Capital Outlay Adjustment (7)	(20,008)	(60,487)
Appropriations, as adjusted	<u>\$ 567,067</u>	<u>\$ 658,737</u>

1. Represents the budget appropriated through Chapter 890, 2011 Acts of Assembly, as amended by Chapter 2, 2012 Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.
7. Capital outlay appropriations cover the projects' lives and usually extend beyond the current fiscal year. These amounts have been adjusted to report the amount authorized for expenditure during the current fiscal year.