

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property that the state holds for its rightful owner.

Education Savings Trust Fund accounts for the activities of the Virginia Education Savings Trust program which is a voluntary, non-guaranteed, higher educational investment program offered by the Virginia College Savings Plan.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Fund accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust Funds account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Accounts.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, and from motor fuel retailers to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's mental health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's mental health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the center.

Third Party Administrator Fund (formerly the Commuter Rail Fund) accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing. This program ended in October 2012.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2013

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 40,129	\$ 29,426	\$ 184
Investments:			
Bonds and Mortgage Securities	90	67,942	-
Stocks	301,188	69,724	-
Index and Pooled Funds	1,091	707,787	-
Real Estate	1,867	-	-
Mutual and Money Market Funds	74,852	982,647	-
Other	1,307	447,568	-
Total Investments	<u>380,395</u>	<u>2,275,668</u>	<u>-</u>
Receivables, Net:			
Accounts	-	1	-
Interest and Dividends	-	1,554	-
Total Receivables	<u>-</u>	<u>1,555</u>	<u>-</u>
Due from Other Funds	-	-	5
Prepaid Items	224	-	-
Total Assets	<u>420,748</u>	<u>2,306,649</u>	<u>189</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows	<u>420,748</u>	<u>2,306,649</u>	<u>189</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	399	1,803	-
Due to Other Funds	15	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	33	-	-
Obligations Under Securities Lending Program	-	-	-
Other Liabilities	-	2,982	-
Compensated Absences Payable	266	-	-
Insurance Premiums and Claims Payable	5	-	-
Pension Liability	1,177	-	-
Other Postemployment Benefits (OPEB) Liability	431	-	-
Total Liabilities	<u>2,326</u>	<u>4,785</u>	<u>-</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Deferred Inflows	<u>2,326</u>	<u>4,785</u>	<u>-</u>
Net Position Held in Trust for Participants	<u>\$ 418,422</u>	<u>\$ 2,301,864</u>	<u>\$ 189</u>

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 257	\$ 5,611	\$ 27,839	\$ 66	\$ 103,512
-	-	-	-	68,032
-	-	-	-	370,912
-	-	-	-	708,878
-	-	-	-	1,867
-	-	-	-	1,057,499
-	25	-	-	448,900
-	25	-	-	2,656,088
-	8	-	-	9
-	-	-	-	1,554
-	8	-	-	1,563
-	-	-	-	5
-	-	-	-	224
257	5,644	27,839	66	2,761,392
-	-	-	-	-
257	5,644	27,839	66	2,761,392
-	5	-	-	2,207
5	1	-	-	21
-	-	-	-	33
-	486	-	-	486
-	-	-	-	2,982
-	5	-	-	271
-	-	-	-	5
-	29	-	-	1,206
-	11	-	-	442
5	537	-	-	7,653
-	-	-	-	-
5	537	-	-	7,653
<u>\$ 252</u>	<u>\$ 5,107</u>	<u>\$ 27,839</u>	<u>\$ 66</u>	<u>\$ 2,753,739</u>

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2013
(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ -	\$ 168,902	\$ -
Total Investment Income	-	168,902	-
Less Investment Expenses	-	4,263	-
Net Investment Income	-	164,639	-
Proceeds from Unclaimed Property	131,276	-	-
Contributions:			
Participants	-	322,216	-
Total Contributions	-	322,216	-
Other Revenue	20	-	-
Total Additions	131,296	486,855	-
Deductions:			
Loan Servicing Payments	-	-	-
Educational Expense Benefits	-	130,489	-
Insurance Premiums and Claims	22,567	-	5
Trust Payments	-	-	-
Administrative Expenses	5,610	1,230	-
Shares Redeemed	-	13,968	-
Total Deductions	28,177	145,687	5
Transfers:			
Transfers In	-	-	5
Transfers Out	-	-	-
Total Transfers	-	-	5
Net Increase (Decrease)	103,119	341,168	-
Net Position Held in Trust for Participants			
July 1, as restated	315,303	1,960,696	189
June 30	\$ 418,422	\$ 2,301,864	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ -	\$ 63	\$ 98	\$ -	\$ 169,063
-	63	98	-	169,063
-	-	27	-	4,290
-	63	71	-	164,773
-	-	-	-	131,276
-	-	1,386	-	323,602
-	-	1,386	-	323,602
-	-	-	-	20
-	63	1,457	-	619,671
-	11	-	-	11
-	-	-	-	130,489
-	-	-	-	22,572
-	-	1,482	-	1,482
-	100	37	-	6,977
-	-	-	-	13,968
-	111	1,519	-	175,499
-	-	-	-	5
(5)	-	-	-	(5)
(5)	-	-	-	-
(5)	(48)	(62)	-	444,172
257	5,155	27,901	66	2,309,567
<u>\$ 252</u>	<u>\$ 5,107</u>	<u>\$ 27,839</u>	<u>\$ 66</u>	<u>\$ 2,753,739</u>

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2013

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 415,016	\$ 4,859	\$ 3,021
Investments:			
Bonds and Mortgage Securities	17,097,626	195,251	121,383
Stocks	20,663,147	235,968	146,697
Fixed Income Commingled Funds	807,320	9,219	5,732
Index and Pooled Funds	5,029,730	57,438	35,708
Real Estate	4,602,105	52,555	32,672
Private Equity	7,648,213	87,341	54,298
Short-term Investments	114,540	1,308	813
Other	3,734,282	42,645	26,511
Total Investments	<u>59,696,963</u>	<u>681,725</u>	<u>423,814</u>
Receivables, Net:			
Contributions	202,206	1,254	1,108
Interest and Dividends	180,594	2,062	1,282
Security Transactions	992,262	11,331	7,044
Other Receivables	131,167	1,471	917
Total Receivables	<u>1,506,229</u>	<u>16,118</u>	<u>10,351</u>
Due from Other Funds	14	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	17,221	108	94
Due from Component Units	20,680	-	-
Furniture and Equipment	33,697	-	-
Total Assets	<u>61,689,820</u>	<u>702,810</u>	<u>437,280</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflow s	<u>61,689,820</u>	<u>702,810</u>	<u>437,280</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	24,236	254	158
Due to Other Funds	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	140	-	-
Obligations Under Securities Lending Program	3,734,398	42,646	26,512
Other Liabilities	159,589	1,806	1,123
Retirement Benefits Payable	276,692	3,975	2,937
Refunds Payable	3,443	71	-
Compensated Absences Payable	2,293	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	2,516,293	28,496	17,715
Pension Liability	11,363	115	69
Other Postemployment Benefits (OPEB) Liability	4,213	39	24
Total Liabilities	<u>6,732,660</u>	<u>77,402</u>	<u>48,538</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflow s	<u>6,732,660</u>	<u>77,402</u>	<u>48,538</u>
Net Position Held in Trust for Pension/Other Employment			
Benefits, Pool Participants and Other Purposes	<u>\$ 54,957,160</u>	<u>\$ 625,408</u>	<u>\$ 388,742</u>

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 7,704	\$ -	\$ -	\$ -	\$ 1,103	\$ 6,988	\$ 2,826
309,608	4,208	155	11	44,363	280,852	113,576
374,173	5,195	-	72	53,614	339,421	137,261
14,619	-	-	-	2,095	13,261	5,363
91,080	-	14	-	13,051	82,620	33,411
83,336	-	-	-	11,941	75,596	30,571
138,496	-	-	-	19,845	125,632	50,805
2,074	-	-	-	297	1,882	760
67,621	-	-	-	9,689	61,341	24,806
1,081,007	9,403	169	83	154,895	980,605	396,553
2,415	-	-	-	11,742	15,484	352
3,270	-	-	-	469	2,967	1,200
17,968	-	-	-	2,575	16,300	6,591
2,329	-	-	-	339	2,112	7,630
25,982	-	-	-	15,125	36,863	15,773
-	-	-	-	1	14,884	-
208	-	-	-	1,019	1,298	30
496	-	-	-	2,633	2,633	463
-	-	-	-	-	-	-
1,115,397	9,403	169	83	174,776	1,043,271	415,645
-	-	-	-	-	-	-
1,115,397	9,403	169	83	174,776	1,043,271	415,645
403	-	-	-	11,400	365	2,938
-	-	-	-	-	-	-
-	-	-	-	-	-	-
67,623	-	-	-	9,690	61,343	24,806
2,865	-	-	-	410	2,599	1,051
7,125	-	-	-	-	-	-
164	-	-	-	329	526	154
-	-	-	-	-	-	-
-	-	-	-	-	49,676	-
45,186	-	-	-	6,475	40,989	16,576
150	-	-	-	182	207	298
60	-	-	-	68	58	109
123,576	-	-	-	28,554	155,763	45,932
-	-	-	-	-	-	-
123,576	-	-	-	28,554	155,763	45,932
\$ 991,821	\$ 9,403	\$ 169	\$ 83	\$ 146,222	\$ 887,508	\$ 369,713

Continued on next page

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2013

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Total
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 77	\$ 441,594
Investments:			
Bonds and Mortgage Securities	23	3,116	18,170,172
Stocks	-	3,766	21,959,314
Fixed Income Commingled Funds	-	147	857,756
Index and Pooled Funds	-	917	5,343,969
Real Estate	-	839	4,889,615
Private Equity	-	1,394	8,126,024
Short-term Investments	-	21	121,695
Other	2,434	681	3,970,010
Total Investments	<u>2,457</u>	<u>10,881</u>	<u>63,438,555</u>
Receivables, Net:			
Contributions	-	4,798	239,359
Interest and Dividends	-	33	191,877
Security Transactions	-	181	1,054,252
Other Receivables	-	169	146,134
Total Receivables	<u>-</u>	<u>5,181</u>	<u>1,631,622</u>
Due from Other Funds	-	-	14,899
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	19,978
Due from Component Units	-	-	26,905
Furniture and Equipment	-	-	33,697
Total Assets	<u>2,457</u>	<u>16,139</u>	<u>65,607,250</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows	<u>2,457</u>	<u>16,139</u>	<u>65,607,250</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	-	4	39,758
Due to Other Funds	-	14,883	14,883
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	140
Obligations Under Securities Lending Program	-	681	3,967,699
Other Liabilities	-	29	169,472
Retirement Benefits Payable	-	-	290,729
Refunds Payable	-	-	4,687
Compensated Absences Payable	-	-	2,293
Insurance Premiums and Claims Payable	-	-	49,676
Payable for Security Transactions	-	455	2,672,185
Pension Liability	-	59	12,443
Other Postemployment Benefits (OPEB) Liability	-	28	4,599
Total Liabilities	<u>-</u>	<u>16,139</u>	<u>7,228,564</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows	<u>-</u>	<u>16,139</u>	<u>7,228,564</u>
Net Position Held in Trust for Pension/Other Employment			
Benefits, Pool Participants and Other Purposes	<u>\$ 2,457</u>	<u>\$ -</u>	<u>\$ 58,378,686</u>



Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	<u>Virginia Retirement System</u>	<u>State Police Officers' Retirement System</u>	<u>Judicial Retirement System</u>
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 6,179,960	\$ 70,677	\$ 43,797
Total Investment Income	6,179,960	70,677	43,797
Less Investment Expenses	315,332	3,610	2,240
Net Investment Income	5,864,628	67,067	41,557
Contributions:			
Member	780,238	5,361	2,974
Employer	1,689,142	26,192	27,026
Total Contributions	2,469,380	31,553	30,000
Other Revenue	1,547	-	-
Total Additions	8,335,555	98,620	71,557
Deductions:			
Retirement Benefits	3,516,219	47,884	36,800
Refunds to Former Members	77,588	364	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	34,390	251	156
Other Expenses	4,552	51	31
Long-term Disability Benefits	-	-	-
Total Deductions	3,632,749	48,550	36,987
Transfers:			
Transfers In	-	-	-
Transfers Out	(27)	-	-
Total Transfers	(27)	-	-
Net Increase	4,702,779	50,070	34,570
Net Position Held in Trust for Pension/Other Employment Benefits, Pool Participants and Other Purposes			
July 1	50,254,381	575,338	354,172
June 30	\$ 54,957,160	\$ 625,408	\$ 388,742

<u>Virginia Law Officers' Retirement System</u>	<u>Political Appointees</u>	<u>Public School Superintendents</u>	<u>Virginia Supplemental Retirement Plan</u>	<u>Other Postemployment Retiree Health Insurance Credit</u>	<u>Other Employment Group Life</u>	<u>Other Postemployment Disability Insurance Trust Fund</u>
\$ 110,752	\$ 1,049	\$ 11	\$ 3	\$ 12,769	\$ 95,060	\$ 41,676
110,752	1,049	11	3	12,769	95,060	41,676
5,668	-	-	-	656	4,894	2,126
105,084	1,049	11	3	12,113	90,166	39,550
17,256	499	75	-	-	200,715	-
50,398	626	-	-	145,031	-	16,990
67,654	1,125	75	-	145,031	200,715	16,990
-	-	-	-	-	973	277
172,738	2,174	86	3	157,144	291,854	56,817
71,638	273	-	-	-	-	-
3,586	-	-	-	-	-	-
-	-	-	-	137,538	-	-
-	-	-	-	-	149,487	-
380	14	-	-	395	72	559
82	-	-	-	10	1,148	29
-	-	-	-	-	-	30,133
75,686	287	-	-	137,943	150,707	30,721
27	-	-	-	-	-	-
-	-	-	-	-	-	-
27	-	-	-	-	-	-
97,079	1,887	86	3	19,201	141,147	26,096
894,742	7,516	83	80	127,021	746,361	343,617
<u>\$ 991,821</u>	<u>\$ 9,403</u>	<u>\$ 169</u>	<u>\$ 83</u>	<u>\$ 146,222</u>	<u>\$ 887,508</u>	<u>\$ 369,713</u>

Continued on next page

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Total
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 251	\$ 993	\$ 6,556,998
Total Investment Income	251	993	6,556,998
Less Investment Expenses	-	48	334,574
Net Investment Income	251	945	6,222,424
Contributions:			
Member	30	-	1,007,148
Employer	76	6,869	1,962,350
Total Contributions	106	6,869	2,969,498
Other Revenue	-	17	2,814
Total Additions	357	7,831	9,194,736
Deductions:			
Retirement Benefits	-	-	3,672,814
Refunds to Former Members	27	-	81,565
Retiree Health Insurance Credits	-	-	137,538
Insurance Premiums and Claims	-	6,676	156,163
Administrative Expenses	-	181	36,398
Other Expenses	-	974	6,877
Long-term Disability Benefits	-	-	30,133
Total Deductions	27	7,831	4,121,488
Transfers:			
Transfers In	-	-	27
Transfers Out	-	-	(27)
Total Transfers	-	-	-
Net Increase	330	-	5,073,248
Net Position Held in Trust for Pension/Other Employment Benefits, Pool Participants and Other Purposes			
July 1	2,127	-	53,305,438
June 30	\$ 2,457	\$ -	\$ 58,378,686



Combining Statement of Fiduciary Net Position – Investment Trust Fund

June 30, 2013

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 1,096,820	\$ 1,096,820
Investments:		
Bonds and Mortgage Securities	18,407	18,407
Short-term Investments	1,220,723	1,220,723
Total Investments	1,239,130	1,239,130
Receivables, Net:		
Interest and Dividends	626	626
Total Receivables	626	626
Total Assets	2,336,576	2,336,576
Deferred Outflows of Resources	-	-
Total Assets and Deferred Outflow s	2,336,576	2,336,576
Liabilities and Deferred Inflows of Resources		
Total Liabilities	-	-
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflow s	-	-
Net Position Held in Trust for Pool Participants	<u>\$ 2,336,576</u>	<u>\$ 2,336,576</u>

Combining Statement of Changes in Fiduciary Net Position - Investment Trust Fund

For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 3,924	\$ 3,924
Distributions to Shareholders from Net Investment Income	(3,924)	(3,924)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	3,742,535	3,742,535
Reinvested Distributions	3,827	3,827
Total Additions	3,746,362	3,746,362
Deductions:		
Shares Redeemed	3,861,674	3,861,674
Total Deductions	3,861,674	3,861,674
Net Decrease	(115,312)	(115,312)
Net Position Held in Trust for Pool Participants		
July 1	2,451,888	2,451,888
June 30	<u>\$ 2,336,576</u>	<u>\$ 2,336,576</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2013

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 163,119	\$ 2,865	\$ 30,866	\$ 34,268
Investments:				
Short-term Investments	3	-	36	73,355
Other	-	-	-	326,785
Total Investments	3	-	36	400,140
Receivables, Net:				
Accounts	79,083	-	-	40
Total Receivables	79,083	-	-	40
Other Assets	-	-	-	-
Total Assets	<u>\$ 242,205</u>	<u>\$ 2,865</u>	<u>\$ 30,902</u>	<u>\$ 434,448</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 2,865	\$ -	\$ -
Amounts Due to Other Governments	242,115	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	90	-	707	-
Other Liabilities	-	-	30,195	434,448
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 242,205</u>	<u>\$ 2,865</u>	<u>\$ 30,902</u>	<u>\$ 434,448</u>

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Behavioral Health Patient</u>	<u>Behavioral Health Non-Patient</u>	<u>Comptroller's Debt Setoff</u>	<u>Unclaimed Property of Other States</u>	<u>Legal Settlement</u>	<u>Consumer Services</u>
\$ 11,959	\$ 13,786	\$ 2,003	\$ 31	\$ 1,339	\$ 8,332	\$ 2,141	\$ 1,165
-	-	-	-	-	-	8	-
-	-	86	-	-	-	-	-
-	-	86	-	-	-	8	-
241	-	-	-	-	-	-	-
241	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 12,200	\$ 13,786	\$ 2,089	\$ 31	\$ 1,339	\$ 8,332	\$ 2,149	\$ 1,165
\$ 2,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
-	-	-	-	-	8,332	-	-
91	-	-	-	65	-	-	-
-	-	-	-	-	-	165	-
9,731	13,786	2,089	31	1,274	-	1,984	1,164
-	-	-	-	-	-	-	-
\$ 12,200	\$ 13,786	\$ 2,089	\$ 31	\$ 1,339	\$ 8,332	\$ 2,149	\$ 1,165

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2013

(Dollars in Thousands)

	<u>State Asset Forfeiture</u>	<u>Virginia School for the Deaf and Blind</u>	<u>Woodrow Wilson Rehabilitation Center</u>	<u>Third Party Administrator</u>
Assets				
Cash and Cash Equivalents	\$ 7,875	\$ 21	\$ 3	\$ 11,608
Investments:				
Short-term Investments	6	-	-	-
Other	-	-	-	-
Total Investments	6	-	-	-
Receivables, Net:				
Accounts	-	-	-	5
Total Receivables	-	-	-	5
Other Assets	-	-	-	49
Total Assets	<u>\$ 7,881</u>	<u>\$ 21</u>	<u>\$ 3</u>	<u>\$ 11,662</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ 1
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	113	-	-	-
Other Liabilities	7,768	21	3	11,066
Insurance Premiums and Claims Payable	-	-	-	595
Total Liabilities	<u>\$ 7,881</u>	<u>\$ 21</u>	<u>\$ 3</u>	<u>\$ 11,662</u>

Department of Environmental Quality	Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 128	\$ 142	\$ -	\$ 16,556	\$ 308,207
-	-	-	-	73,408
-	-	-	-	326,871
-	-	-	-	400,279
-	-	-	-	79,369
-	-	-	-	79,369
-	-	-	-	49
\$ 128	\$ 142	\$ -	\$ 16,556	\$ 787,904
\$ -	\$ -	\$ -	\$ -	\$ 5,245
-	-	-	-	250,447
-	-	-	-	156
-	-	-	-	1,075
128	142	-	16,556	530,386
-	-	-	-	595
\$ 128	\$ 142	\$ -	\$ 16,556	\$ 787,904

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 163,557	\$ 1,278,296	\$ 1,278,734	\$ 163,119
Short-term Investments	6	4	7	3
Accounts Receivable	76,987	79,083	76,987	79,083
Total Assets	\$ 240,550	\$ 1,357,383	\$ 1,355,728	\$ 242,205
Liabilities:				
Amounts Due to Other Governments	\$ 240,325	\$ 1,357,294	\$ 1,355,504	\$ 242,115
Obligations Under Securities Lending Program	225	89	224	90
Total Liabilities	\$ 240,550	\$ 1,357,383	\$ 1,355,728	\$ 242,205
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 3,639	\$ 212,734	\$ 213,508	\$ 2,865
Total Assets	\$ 3,639	\$ 212,734	\$ 213,508	\$ 2,865
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,789	\$ 212,734	\$ 212,658	\$ 2,865
Due to Internal Parties (Governmental Funds and Business-type Activities)	850	-	850	-
Total Liabilities	\$ 3,639	\$ 212,734	\$ 213,508	\$ 2,865
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 30,261	\$ 11,726	\$ 11,121	\$ 30,866
Short-term Investments	56	36	56	36
Total Assets	\$ 30,317	\$ 11,762	\$ 11,177	\$ 30,902
Liabilities:				
Obligations Under Securities Lending Program	\$ 1,853	\$ 707	\$ 1,853	\$ 707
Other Liabilities	28,464	11,055	9,324	30,195
Total Liabilities	\$ 30,317	\$ 11,762	\$ 11,177	\$ 30,902
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 34,608	\$ 40,728	\$ 41,068	\$ 34,268
Short-term Investments	72,636	73,355	72,636	73,355
Other Investments	334,261	35,271	42,747	326,785
Accounts Receivable	37	625	622	40
Total Assets	\$ 441,542	\$ 149,979	\$ 157,073	\$ 434,448
Liabilities:				
Other Liabilities	\$ 441,542	\$ 149,979	\$ 157,073	\$ 434,448
Total Liabilities	\$ 441,542	\$ 149,979	\$ 157,073	\$ 434,448
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 9,199	\$ 3,033	\$ 273	\$ 11,959
Accounts Receivable	347	8	114	241
Total Assets	\$ 9,546	\$ 3,041	\$ 387	\$ 12,200
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1,939	\$ 581	\$ 142	\$ 2,378
Due to Internal Parties (Governmental Funds and Business-type Activities)	134	-	43	91
Other Liabilities	7,473	2,706	448	9,731
Total Liabilities	\$ 9,546	\$ 3,287	\$ 633	\$ 12,200

	Balance July 1	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 17,906	\$ 643,298	\$ 647,418	\$ 13,786
Total Assets	\$ 17,906	\$ 643,298	\$ 647,418	\$ 13,786
Liabilities:				
Other Liabilities	\$ 17,906	\$ 643,298	\$ 647,418	\$ 13,786
Total Liabilities	\$ 17,906	\$ 643,298	\$ 647,418	\$ 13,786
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 3,162	\$ 11,736	\$ 12,895	\$ 2,003
Other Investments	164	7	85	86
Total Assets	\$ 3,326	\$ 11,743	\$ 12,980	\$ 2,089
Liabilities:				
Other Liabilities	\$ 3,326	\$ 11,743	\$ 12,980	\$ 2,089
Total Liabilities	\$ 3,326	\$ 11,743	\$ 12,980	\$ 2,089
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 33	\$ 2	\$ 4	\$ 31
Total Assets	\$ 33	\$ 2	\$ 4	\$ 31
Liabilities:				
Other Liabilities	\$ 33	\$ 2	\$ 4	\$ 31
Total Liabilities	\$ 33	\$ 2	\$ 4	\$ 31
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 1,171	\$ 21,015	\$ 20,847	\$ 1,339
Total Assets	\$ 1,171	\$ 21,015	\$ 20,847	\$ 1,339
Liabilities:				
Due to Internal Parties (Governmental Funds and Business-type Activities)	\$ -	\$ 65	\$ -	\$ 65
Other Liabilities	1,171	20,950	20,847	1,274
Total Liabilities	\$ 1,171	\$ 21,015	\$ 20,847	\$ 1,339
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 7,189	\$ 8,332	\$ 7,189	\$ 8,332
Total Assets	\$ 7,189	\$ 8,332	\$ 7,189	\$ 8,332
Liabilities:				
Amounts Due to Other Governments	\$ 7,189	\$ 8,332	\$ 7,189	\$ 8,332
Total Liabilities	\$ 7,189	\$ 8,332	\$ 7,189	\$ 8,332
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 1,669	\$ 10,916	\$ 10,444	\$ 2,141
Short-term Investments	9	8	9	8
Total Assets	\$ 1,678	\$ 10,924	\$ 10,453	\$ 2,149
Liabilities:				
Obligations Under Securities Lending Program	\$ 289	\$ 165	\$ 289	\$ 165
Other Liabilities	1,389	10,758	10,163	1,984
Total Liabilities	\$ 1,678	\$ 10,923	\$ 10,452	\$ 2,149

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,202	\$ 591	\$ 628	\$ 1,165
Total Assets	<u>\$ 1,202</u>	<u>\$ 591</u>	<u>\$ 628</u>	<u>\$ 1,165</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1	\$ 11	\$ 11	\$ 1
Other Liabilities	1,201	580	617	1,164
Total Liabilities	<u>\$ 1,202</u>	<u>\$ 591</u>	<u>\$ 628</u>	<u>\$ 1,165</u>
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 7,506	\$ 5,560	\$ 5,191	\$ 7,875
Short-term Investments	8	6	8	6
Total Assets	<u>\$ 7,514</u>	<u>\$ 5,566</u>	<u>\$ 5,199</u>	<u>\$ 7,881</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 268	\$ 113	\$ 268	\$ 113
Other Liabilities	7,246	5,453	4,931	7,768
Total Liabilities	<u>\$ 7,514</u>	<u>\$ 5,566</u>	<u>\$ 5,199</u>	<u>\$ 7,881</u>
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 17	\$ 5	\$ 1	\$ 21
Total Assets	<u>\$ 17</u>	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ 21</u>
Liabilities:				
Other Liabilities	\$ 17	\$ 5	\$ 1	\$ 21
Total Liabilities	<u>\$ 17</u>	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ 21</u>
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 3	\$ 23	\$ 23	\$ 3
Total Assets	<u>\$ 3</u>	<u>\$ 23</u>	<u>\$ 23</u>	<u>\$ 3</u>
Liabilities:				
Other Liabilities	\$ 3	\$ 23	\$ 23	\$ 3
Total Liabilities	<u>\$ 3</u>	<u>\$ 23</u>	<u>\$ 23</u>	<u>\$ 3</u>
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 11,371	\$ 4,496	\$ 4,259	\$ 11,608
Accounts Receivable	5	5	5	5
Other Assets	58	-	9	49
Total Assets	<u>\$ 11,434</u>	<u>\$ 4,501</u>	<u>\$ 4,273</u>	<u>\$ 11,662</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2	\$ 1	\$ 2	\$ 1
Other Liabilities	10,837	4,488	4,259	11,066
Insurance Premiums and Claims Payable	595	-	-	595
Total Liabilities	<u>\$ 11,434</u>	<u>\$ 4,489</u>	<u>\$ 4,261</u>	<u>\$ 11,662</u>

	Balance July 1	Additions	Deletions	Balance June 30
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ -	\$ 128
Total Assets	\$ 128	\$ -	\$ -	\$ 128
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ -	\$ 128
Total Liabilities	\$ 128	\$ -	\$ -	\$ 128
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 131	\$ 924	\$ 913	\$ 142
Total Assets	\$ 131	\$ 924	\$ 913	\$ 142
Liabilities:				
Other Liabilities	\$ 131	\$ 924	\$ 913	\$ 142
Total Liabilities	\$ 131	\$ 924	\$ 913	\$ 142
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ 5	\$ 19	\$ 24	\$ -
Total Assets	\$ 5	\$ 19	\$ 24	\$ -
Liabilities:				
Other Liabilities	\$ 5	\$ 19	\$ 24	\$ -
Total Liabilities	\$ 5	\$ 19	\$ 24	\$ -
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 7,846	\$ 61,037	\$ 52,327	\$ 16,556
Total Assets	\$ 7,846	\$ 61,037	\$ 52,327	\$ 16,556
Liabilities:				
Other Liabilities	\$ 7,846	\$ 61,037	\$ 52,327	\$ 16,556
Total Liabilities	\$ 7,846	\$ 61,037	\$ 52,327	\$ 16,556
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 300,603	\$ 2,314,471	\$ 2,306,867	\$ 308,207
Short-term Investments	72,715	73,409	72,716	73,408
Other Investments	334,425	35,278	42,832	326,871
Accounts Receivable	77,376	79,721	77,728	79,369
Other Assets	58	-	9	49
Total Assets	\$ 785,177	\$ 2,502,879	\$ 2,500,152	\$ 787,904
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 4,731	\$ 213,327	\$ 212,813	\$ 5,245
Amounts Due to Other Governments	247,514	1,365,626	1,362,693	250,447
Due to Internal Parties (Governmental Funds and Business-type Activities)	984	65	893	156
Obligations Under Securities Lending Program	2,635	1,074	2,634	1,075
Other Liabilities	528,718	923,020	921,352	530,386
Insurance Premiums and Claims Payable	595	-	-	595
Total Liabilities	\$ 785,177	\$ 2,503,112	\$ 2,500,385	\$ 787,904