

# Debt Schedules

**Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth**

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2013	2012	2011	2010	2009
<b>Tax-Supported Debt:</b>					
<b>Primary Government:</b>					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 752,493	\$ 831,148	\$ 914,574	\$ 999,841	\$ 1,040,636
Section 9(c) Bonds (2)	39,499	42,593	45,800	49,545	36,884
Subtotal - General Obligation Bonds	791,992	873,741	960,374	1,049,386	1,077,520
Nongeneral Obligation Debt:					
Section 9(d) Bonds (2)	5,029,659	5,222,270	4,427,114	3,705,737	3,001,263
Other Long-term Debt and Obligations (3)	3,004,676	2,742,274	2,397,060	2,079,248	1,841,561
Total Primary Government	8,826,327	8,838,285	7,784,548	6,834,371	5,920,344
<b>Component Units:</b>					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	877,858	906,474	765,280	631,275	573,550
Subtotal - General Obligation Bonds	877,858	906,474	765,280	631,275	573,550
Nongeneral Obligation Bonds:					
Section 9(d) Bonds (2)	2,990,382	2,747,447	2,139,017	1,919,034	1,455,411
Other Long-term Debt (3)	1,944,418	1,701,305	1,472,492	1,209,731	1,050,487
Total Component Units	5,812,658	5,355,226	4,376,789	3,760,040	3,079,448
<b>Total Tax-Supported Debt</b>	<b>14,638,985</b>	<b>14,193,511</b>	<b>12,161,337</b>	<b>10,594,411</b>	<b>8,999,792</b>
<b>Debt Not Supported by Taxes:</b>					
<b>Primary Government:</b>					
Total Primary Government (2)	3,320,450	2,915,671	2,759,434	2,803,913	2,787,825
<b>Component Units:</b>					
Section 9(d) Moral Obligation Bonds	836,656	801,384	684,005	669,839	726,416
Section 9(d) Other Debt	1,538,395	1,541,802	1,450,714	1,333,083	1,356,659
Other Long-term Debt (4)	15,341,291	15,088,830	15,302,035	15,102,864	14,288,566
Foundations (5)	1,583,178	1,570,447	1,355,777	1,317,122	1,294,063
Total Component Units	19,299,520	19,002,463	18,792,531	18,422,908	17,665,704
<b>Total Debt Not Supported by Taxes</b>	<b>22,619,970</b>	<b>21,918,134</b>	<b>21,551,965</b>	<b>21,226,821</b>	<b>20,453,529</b>
<b>Total Debt of the Commonwealth</b>	<b>\$ 37,258,955</b>	<b>\$ 36,111,645</b>	<b>\$ 33,713,302</b>	<b>\$ 31,821,232</b>	<b>\$ 29,453,321</b>

	2013	2012	2011	2010	2009
Section 9(b) Debt:					
Transportation Facilities Bonds	\$ -	\$ -	\$ -	\$ 6,469	\$ 12,695
Public Facilities Bonds	752,493	831,148	914,574	993,372	1,027,941
Subtotal 9(b) Debt	752,493	831,148	914,574	999,841	1,040,636
Section 9(c) Debt:					
Higher Educational Institution Bonds	877,858	906,474	765,280	631,275	573,550
Transportation Facilities Bonds	21,961	24,210	26,355	28,394	30,358
Parking Facilities Bonds	17,538	18,383	19,445	21,151	6,526
Subtotal 9(c) Debt	917,357	949,067	811,080	680,820	610,434
Total General Obligation Debt (1)	\$ 1,669,850	\$ 1,780,215	\$ 1,725,654	\$ 1,680,661	\$ 1,651,070

- (1) Total general obligation debt for the fiscal year ended.
- (2) Net of unamortized discounts, premiums, deferrals on debt defeasance, and/or issuance expenses.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

## Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2013	2012	2011	2010	2009
<b>Primary Government:</b>					
<b>General Obligation Debt (1) (4):</b>					
Section 9(b) Debt					
Transportation Facilities (2)	\$ -	\$ -	\$ -	\$ 6,469	\$ 12,695
Public Facilities (2)	752,493	831,148	914,574	993,372	1,027,941
Subtotal Section 9(b) Debt	752,493	831,148	914,574	999,841	1,040,636
Section 9(c) Debt					
Parking Facilities (2)	17,538	18,383	19,445	21,151	6,526
Transportation Facilities (2)	21,961	24,210	26,355	28,394	30,358
Subtotal Section 9(c) Debt	39,499	42,593	45,800	49,545	36,884
Subtotal General Obligation Debt	791,992	873,741	960,374	1,049,386	1,077,520
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Transportation Debt (2)	2,495,312	2,655,481	2,008,601	1,428,918	908,601
Virginia Public Building Authority (2)	2,534,347	2,566,789	2,418,513	2,276,819	2,092,662
Subtotal Section 9(d) Debt	5,029,659	5,222,270	4,427,114	3,705,737	3,001,263
<b>Other Long-term Debt:</b>					
Transportation Notes Payable (3)	8,000	8,000	8,000	8,000	8,000
Regional Jail Construction	837	2,748	4,617	6,445	8,231
Capital Lease Obligations	71,835	77,400	87,219	97,012	102,913
Installment Purchase Obligations	106,367	114,959	101,014	73,950	61,966
Virginia Public Broadcasting Board Notes Payable (3)	-	-	-	2,990	5,830
Industrial Development Authority Obligations	-	-	-	5,150	10,025
Economic Development Authority Obligations	77,472	81,747	85,827	89,722	93,442
Tax Refund Note (3)	20,319	40,639	60,959	81,278	81,278
Aviation Notes Payable (3)	764	1,050	1,336	1,623	1,909
Subtotal Other Long-term Debt	285,594	326,543	348,972	366,170	373,594
<b>Other Long-term Obligations:</b>					
Compensated Absences	317,528	315,176	311,523	320,912	336,072
Pension Liability	1,875,011	1,660,768	1,405,714	1,147,163	989,517
OPEB Liability	493,443	406,969	301,771	214,943	117,604
Pollution Remediation Liability	3,494	5,171	4,772	4,019	2,472
Other Liabilities	29,606	27,647	24,308	26,041	22,302
Subtotal Other Long-term Obligations	2,719,082	2,415,731	2,048,088	1,713,078	1,467,967
<b>Total Primary Government</b>	<b>8,826,327</b>	<b>8,838,285</b>	<b>7,784,548</b>	<b>6,834,371</b>	<b>5,920,344</b>
<b>Component Units:</b>					
<b>General Obligation Bonds (1) (4):</b>					
Section 9(c) Debt					
Higher Educational Institutions (2)	877,858	906,474	765,280	631,275	573,550
Subtotal General Obligation Debt	877,858	906,474	765,280	631,275	573,550
<b>Nongeneral Obligation Debt:</b>					
Section 9(d) Debt:					
Virginia Port Authority (2)	228,619	237,321	186,011	194,287	200,886
Innovation & Entrepreneurship Investment Authority	1,220	2,375	3,465	4,480	5,415
Virginia College Building Authority	2,725,259	2,470,589	1,909,586	1,677,617	1,203,701
Virginia Biotechnology Research Partnership Authority	35,284	37,162	39,955	42,650	45,409
Subtotal Section 9(d) Debt	2,990,382	2,747,447	2,139,017	1,919,034	1,455,411
<b>Other Long-term Debt:</b>					
Capital Lease Obligations	85,631	91,166	119,519	104,489	113,687
Installment Purchase Obligations (3)	86,315	100,161	118,277	141,026	156,236
Subtotal Other Long-term Debt	171,946	191,327	237,796	245,515	269,923
<b>Other Long-term Obligations:</b>					
Compensated Absences	265,246	253,845	248,149	238,916	237,832
Pension Liability	924,512	785,472	644,481	506,555	420,996
OPEB Liability	582,714	470,661	342,066	218,745	121,736
Subtotal Other Long-term Obligations	1,772,472	1,509,978	1,234,696	964,216	780,564
<b>Total Component Units</b>	<b>5,812,658</b>	<b>5,355,226</b>	<b>4,376,789</b>	<b>3,760,040</b>	<b>3,079,448</b>
<b>Total Tax-Supported Debt</b>	<b>\$ 14,638,985</b>	<b>\$ 14,193,511</b>	<b>\$ 12,161,337</b>	<b>\$ 10,594,411</b>	<b>\$ 8,999,792</b>

- (1) The general obligation debt is the only debt or long-term obligation that is backed by the full faith and credit of the Commonwealth.
- (2) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (3) Reflected as Notes Payable in Note 25, Long-term Liabilities.
- (4) See Note 1 on previous page.

## Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years  
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2013	2012	2011	2010	2009
<b>Primary Government:</b>					
<b>Other Long-term Debt &amp; Obligations:</b>					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 89,836	\$ 182,450	\$ 274,650	\$ 414,319	\$ 548,695
Grant Anticipation Notes (GARVEES) (1)	473,733	298,728	-	-	-
Route 460 Funding Corporation of Virginia	314,662	-	-	-	-
Pension Liability	48,798	42,249	34,054	26,379	21,368
OPEB Liability	15,688	12,751	9,099	5,779	2,973
Capital Lease Obligations	6,453	449	918	1,407	1,919
Compensated Absences	9,727	9,267	9,044	9,130	8,955
Installment Purchase Obligations	-	-	-	187	964
Tuition Benefits Payable	2,189,079	2,175,296	2,215,261	2,095,958	1,909,786
Lottery Prizes Payable	172,474	194,481	216,408	250,754	293,165
<b>Total Primary Government</b>	<b>3,320,450</b>	<b>2,915,671</b>	<b>2,759,434</b>	<b>2,803,913</b>	<b>2,787,825</b>
<b>Component Units:</b>					
<b>Section 9(d) Moral Obligation Debt: (1)</b>					
Virginia Resources Authority	836,656	801,384	684,005	669,839	726,416
<b>Subtotal Section 9(d) Moral Obligation Debt</b>	<b>836,656</b>	<b>801,384</b>	<b>684,005</b>	<b>669,839</b>	<b>726,416</b>
<b>Section 9(d) Other Debt:</b>					
Higher Educational Institutions (1):					
Auxiliary Enterprise Revenue Bonds	1,269,149	1,205,869	1,232,954	1,059,008	1,077,484
Teaching Hospitals Revenue Bonds (4)	269,246	335,933	217,760	274,075	279,175
<b>Subtotal Section 9(d) Other Debt</b>	<b>1,538,395</b>	<b>1,541,802</b>	<b>1,450,714</b>	<b>1,333,083</b>	<b>1,356,659</b>
<b>Other Long-term Debt:</b>					
Virginia Housing Development Authority (1) (2)	5,742,689	5,945,174	6,438,200	6,739,603	6,754,384
Hampton Roads Sanitation District	790,503	639,286	560,996	547,318	360,136
Virginia Biotechnology Research Partnership Authority	-	-	1,125	1,355	1,565
Virginia Public School Authority (1) (2)	3,483,366	3,378,084	3,215,448	3,235,947	3,258,258
Virginia Port Authority	276,816	281,978	284,558	288,764	223,541
Virginia Resources Authority	2,582,923	2,478,243	2,060,398	1,915,717	1,740,010
Notes Payable	2,179,181	2,070,152	2,403,627	2,034,214	1,649,031
Other Long-term Debt	285,813	295,913	337,683	339,946	301,641
Foundations (5)	1,583,178	1,570,447	1,355,777	1,317,122	1,294,063
<b>Subtotal Other Long-term Debt</b>	<b>16,924,469</b>	<b>16,659,277</b>	<b>16,657,812</b>	<b>16,419,986</b>	<b>15,582,629</b>
<b>Subtotal Section 9(d) and Other Debt</b>	<b>18,462,864</b>	<b>18,201,079</b>	<b>18,108,526</b>	<b>17,753,069</b>	<b>16,939,288</b>
<b>Total Component Units</b>	<b>19,299,520</b>	<b>19,002,463</b>	<b>18,792,531</b>	<b>18,422,908</b>	<b>17,665,704</b>
<b>Total Debt Not Supported by Taxes (3)</b>	<b>\$ 22,619,970</b>	<b>\$ 21,918,134</b>	<b>\$ 21,551,965</b>	<b>\$ 21,226,821</b>	<b>\$ 20,453,529</b>

- (1) Net of unamortized discounts, premiums, deferral on debt defeasance, and/or issuance expenses.
- (2) Includes notes payable and/or installment purchase obligations.
- (3) These amounts are not backed by the full faith and credit of the Commonwealth.
- (4) Includes the Virginia Commonwealth University Health System Authority.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

**Authorized and Unissued Tax-Supported Debt**

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

	As of June 30, 2012	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2013
<b>Section 9(b) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Park and Recreational Facilities	-	-	-	-	-
Subtotal Section 9(b) Debt	-	-	-	-	-
<b>Section 9(c) Debt (Primary Government):</b>					
Higher Educational Institution Bonds	490,791	9,650	18,470	(1,347)	480,624
Parking Facilities Bonds	226	-	-	-	226
Subtotal Section 9(c) Debt	491,017	9,650	18,470	(1,347)	480,850
<b>Section 9(d) Debt:</b>					
<b>Primary Government:</b>					
Transportation Contract Revenue Bonds (Northern Virginia Transportation District Fund Program)	24,700	-	-	-	24,700
Transportation Capital Projects Revenue Bonds	1,487,335	-	-	-	1,487,335
<b>Component Units:</b>					
Virginia Public Building Authority (Projects)	216,717	382,288	143,400	29,713	485,318
Virginia Public Building Authority (Jails)	265,715	-	24,362	(112,855)	128,498
Virginia College Building Authority (21st Century)	1,485,690	748,464	357,605	(43,895)	1,832,654
Virginia College Building Authority (Equipment Program)	118,318	8,118	-	-	126,436
Virginia Port Authority	64,999	-	-	-	64,999
Subtotal Section 9(d) Debt	3,663,474	1,138,870	525,367	(127,037)	4,149,940
<b>Total Authorized and Unissued</b>					
<b>Tax-Supported Debt</b>	<u>\$ 4,154,491</u>	<u>\$ 1,148,520</u>	<u>\$ 543,837</u>	<u>\$ (128,384)</u>	<u>\$ 4,630,790</u>

## Tax-Supported Debt – Annual Debt Service Requirements [1]

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2014	\$ 114,605	\$ 71,646	\$ 186,251	\$ 462,824	\$ 343,546	\$ 806,370
2015	120,415	66,342	186,757	474,397	321,529	795,926
2016	112,745	60,709	173,454	476,247	300,099	776,346
2017	104,885	55,493	160,378	471,514	278,781	750,295
2018	98,780	50,553	149,333	444,675	257,634	702,309
2019	97,985	46,185	144,170	417,280	238,222	655,502
2020	97,770	41,682	139,452	386,823	219,406	606,229
2021	99,755	37,214	136,969	385,101	202,150	587,251
2022	94,730	32,678	127,408	378,040	184,626	562,666
2023	94,890	28,418	123,308	378,435	167,799	546,234
2024	94,255	24,205	118,460	382,751	150,792	533,543
2025	85,755	20,027	105,782	371,354	133,661	505,015
2026	80,120	16,367	96,487	371,464	117,057	488,521
2027	71,475	12,995	84,470	342,476	100,643	443,119
2028	55,755	9,833	65,588	331,530	84,587	416,117
2029	40,320	7,351	47,671	316,380	69,052	385,432
2030	30,360	5,600	35,960	293,360	54,252	347,612
2031	25,815	4,220	30,035	232,140	40,294	272,434
2032	15,650	3,017	18,667	198,965	30,545	229,510
2033	15,025	2,310	17,335	149,045	22,447	171,492
2034	12,455	1,633	14,088	121,165	16,271	137,436
2035	9,930	1,060	10,990	111,460	10,765	122,225
2036	5,835	616	6,451	86,345	5,534	91,879
2037	2,560	365	2,925	47,980	1,780	49,760
2038	1,675	244	1,919	-	-	-
2039	1,730	165	1,895	-	-	-
2040	1,785	84	1,869	-	-	-
Subtotal	1,587,060	601,012	2,188,072	7,631,751	3,351,472	10,983,223
Add						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	18,497	-	18,497
Add						
Unamortized						
Premium	138,136	-	138,136	524,671	-	524,671
Less						
Unamortized						
Discount	-	-	-	(608)	-	(608)
Less						
Deferral on						
Debt Defeasance	(55,346)	-	(55,346)	(47,718)	-	(47,718)
Total	\$ 1,669,850	\$ 601,012	\$ 2,270,862	\$ 8,126,593	\$ 3,351,472	\$ 11,478,065

[1] Includes Virginia Biotechnology Research Park Authority, Innovation and Entrepreneurship Investment Authority, Fairfax County Economic Development Authority, Virginia Aviation Board, Tax Refund Note, and Transportation Notes Payable. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original treasury board program, compensated absences, pension liability, pollution remediation liability and uninsured employers' fund.

[2] Includes principal amount of \$5,029,659 (dollars in thousands) which includes transportation notes payable of \$8,000 (dollars in thousands) for the primary government.

Total		
Principal	Interest	Total
\$ 577,429	\$ 415,192	\$ 992,621
594,812	387,871	982,683
588,992	360,808	949,800
576,399	334,274	910,673
543,455	308,187	851,642
515,265	284,407	799,672
484,593	261,088	745,681
484,856	239,364	724,220
472,770	217,304	690,074
473,325	196,217	669,542
477,006	174,997	652,003
457,109	153,688	610,797
451,584	133,424	585,008
413,951	113,638	527,589
387,285	94,420	481,705
356,700	76,403	433,103
323,720	59,852	383,572
257,955	44,514	302,469
214,615	33,562	248,177
164,070	24,757	188,827
133,620	17,904	151,524
121,390	11,825	133,215
92,180	6,150	98,330
50,540	2,145	52,685
1,675	244	1,919
1,730	165	1,895
1,785	84	1,869
9,218,811	3,952,484	13,171,295
18,497	-	18,497
662,807	-	662,807
(608)	-	(608)
(103,064)	-	(103,064)
<u>\$ 9,796,443</u>	<u>\$ 3,952,484</u>	<u>\$ 13,748,927</u>

## Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt</b>					
<b>Section 9(b) Debt (Primary Government):</b>					
<b>Public Facilities Bonds</b>					
Series 2003	\$ 50,400	\$ 2,520	\$ (2,520)	\$ -	06/01/14
Series 2004	243,680	58,615	(17,405)	41,210	06/01/14-18
Series 2005	118,110	29,570	(23,620)	5,950	06/01/14-15
Series 2006 Refunding	61,535	23,110	(7,850)	15,260	06/01/14-15
Series 2006	117,910	53,245	(36,080)	17,165	06/01/14-16
Series 2007	200,465	153,669	(94,429)	59,240	06/01/14-27
Series 2008	198,165	158,700	(9,925)	148,775	06/01/14-28
Series 2008 Refunding	25,458	4,857	(4,857)	-	
Series 2009	80,000	68,000	(4,000)	64,000	06/01/14-29
Series 2009 Refunding	121,765	121,295	-	121,295	06/01/16-22
Series 2009 Taxable BABs	45,000	40,270	(2,365)	37,905	06/01/14-29
Series 2012	71,065	71,065	-	71,065	06/01/14-24
Series 2013 Refunding	128,250	-	128,250	128,250	06/01/14-27
Deferral on Debt Defeasance	-	(16,636)	(15,543)	(32,179)	
Unamortized Premium	-	62,868	11,689	74,557	
<b>Total Public Facilities Bonds</b>	<b>1,461,803</b>	<b>831,148</b>	<b>(78,655)</b>	<b>752,493</b>	
<b>Total Section 9(b) Debt</b>	<b>1,461,803</b>	<b>831,148</b>	<b>(78,655)</b>	<b>752,493</b>	
<b>Section 9(c) Debt</b>					
<b>Higher Educational Institution Bonds (Component Units)</b>					
<b>Series 1983 Bonds</b>					
<b>Old Dominion University</b>					
Mid-Rise Dormitory	3,500	175	(175)	-	
Powhatan Field Apartments, Phase II	3,636	185	(185)	-	
<b>Virginia Commonwealth University</b>					
Low-Rise Dormitory	4,050	205	(205)	-	
<b>Subtotal Series 1983 Bonds</b>	<b>11,186</b>	<b>565</b>	<b>(565)</b>	<b>-</b>	
<b>Series 2004 New Money and Refunding Bonds</b>					
<b>Christopher Newport University</b>					
New Residence Hall - '01 Refunded Portion	12,842	11,350	(1,212)	10,138	06/01/14-20
Residence Hall II - '99 Refunded Portion	8,416	6,161	(765)	5,396	06/01/14-19
<b>College of William &amp; Mary</b>					
Dorm Renovation Phase II - '97 Refunded Portion	469	257	(49)	208	06/01/14-17
Dorm Renovations - '98 Refunded Portion	3,778	2,443	(359)	2,084	06/01/14-18
Dorm Repairs - '97 Refunded Portion	2,077	1,144	(208)	936	06/01/14-17
Renovate Dormitories - '01 Refunded Portion	2,629	2,324	(250)	2,074	06/01/14-20
Utility System - '97 Refunded Portion	1,226	669	(121)	548	06/01/14-17
<b>George Mason University</b>					
Commonwealth and Dominion Housing	2,340	555	(270)	285	06/01/14
Housing Building V - '01 Refunded Portion	9,940	8,784	(936)	7,848	06/01/14-20
<b>James Madison University</b>					
Bluestone Dorm, Phase II - '01 Refunded Portion	3,130	2,766	(296)	2,470	06/01/14-20
Dining Facilities Renovation - '98 Refunded Portion	638	411	(63)	348	06/01/14-18
Dining Hall Renovation - '97 Refunded Portion	818	450	(82)	368	06/01/14-17
Residence Hall - '97 Refunded Portion	7,093	3,917	(708)	3,209	06/01/14-17
Student Services - '97 Refunded Portion	3,783	2,089	(378)	1,711	06/01/14-17
<b>Longwood University</b>					
Dining Hall - '99 Refunded Portion	1,868	1,366	(171)	1,195	06/01/14-19
Residence Hall Improvements - '99 Refunded Portion	1,747	1,282	(156)	1,126	06/01/14-19
<b>University of Mary Washington</b>					
Residence Hall Renovation - '01 Refunded Portion	1,036	914	(100)	814	06/01/14-20

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2004 New Money and Refunding Bonds (continued)</b>					
University of Virginia					
Residence Hall - Monroe Lane - '01 Refunded Portion	2,513	2,221	(236)	1,985	06/01/14-20
Residence Hall - Wise - '99 Refunded Portion	3,020	2,212	(277)	1,935	06/01/14-19
Virginia Commonwealth University					
Academic Parking Deck - '97 Refunded Portion	7,723	4,262	(772)	3,490	06/01/14-17
Virginia Military Institute					
Crozet Hall and Parking	11,240	975	(475)	500	06/01/14
Virginia Polytechnic Institute and State University					
Dining Hall - '98 Refunded Portion	1,928	1,245	(181)	1,064	06/01/14-18
Dining Hall HVAC - '99 Refunded Portion	1,168	856	(106)	750	06/01/14-19
Parking Auxiliary Project - '97 Refunded Portion	951	519	(92)	427	06/01/14-17
Residence Hall - '97 Refunded Portion	9,995	5,522	(999)	4,523	06/01/14-17
Renovate Dietrick Severy, Phase II	4,800	440	(215)	225	06/01/14
Virginia State University					
Jones Dining Hall - '98 Refunded Portion	618	401	(58)	343	06/01/14-18
<b>Subtotal Series 2004 New Money and Refunding Bonds</b>	<b>107,786</b>	<b>65,535</b>	<b>(9,535)</b>	<b>56,000</b>	
<b>Series 2005 Bonds</b>					
College of William & Mary					
Renovate Dining	9,555	3,075	(2,245)	830	06/01/14-15
Renovate Dorms	5,800	1,870	(1,365)	505	06/01/14-15
George Mason University					
Student Housing	25,800	12,995	(11,270)	1,725	06/01/14-15
Longwood University					
Renovate Housing Facilities	3,915	995	(645)	350	06/01/14-15
Old Dominion University					
Renovate Housing - Phase I	4,735	1,195	(775)	420	06/01/14-15
University of Mary Washington					
Seacobeck Dining Hall	4,730	1,190	(770)	420	06/01/14-15
<b>Subtotal Series 2005 Bonds</b>	<b>54,535</b>	<b>21,320</b>	<b>(17,070)</b>	<b>4,250</b>	
<b>Series 2006 Refunding Bonds</b>					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,355	(130)	1,225	06/01/14-21
College of William & Mary					
Dorm - '96 Refunding, Refunded Portion	100	40	(20)	20	06/01/14
Dorm, Phase II - '96 Refunding, Refunded Portion	1,525	760	(240)	520	06/01/14-15
<b>Subtotal Series 2006 Refunding Bonds</b>	<b>3,350</b>	<b>2,155</b>	<b>(390)</b>	<b>1,765</b>	
<b>Series 2006 Bonds</b>					
College of William & Mary					
Renovate Dormitories	4,515	2,240	(1,640)	600	06/01/14-16
George Mason University					
Construct Student Housing VII	39,080	26,715	(10,665)	16,050	06/01/14-17, 23-31
Renovate Housing Facilities	2,420	1,210	(280)	930	06/01/14-16
James Madison University					
Renovate Residence Hall Phase III	6,230	3,090	(2,270)	820	06/01/14-16
Longwood University					
Renovate Housing Facilities	5,900	2,925	(2,150)	775	06/01/14-16

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt</b> (continued)					
<b>Section 9(c) Debt</b> (continued)					
<b>Higher Educational Institution Bonds (Component Units)</b> (continued)					
<b>Series 2006 Bonds</b> (continued)					
Old Dominion University					
Construct Residence Hall Phase II	8,785	4,360	(3,205)	1,155	06/01/14-16
Virginia Polytechnic Institute and State University					
Parking Projects	685	340	(250)	90	06/01/14-16
Virginia State University					
Construct Dining Hall	4,330	2,260	(1,660)	600	06/01/14-16
Construct Residence Halls	16,780	8,765	(6,435)	2,330	06/01/14-16
<b>Subtotal Series 2006 Bonds</b>	<b>88,725</b>	<b>51,905</b>	<b>(28,555)</b>	<b>23,350</b>	
<b>Series 2007 Bonds</b>					
George Mason University					
Construct Student Housing VII and Entrance Road	15,495	14,265	(5,195)	9,070	06/01/14-18, 26-32
Construct Student Housing, VII	2,010	1,810	(665)	1,145	06/01/14-18, 26-32
Renovate Student Housing, President's Park I	3,130	1,905	(345)	1,560	06/01/14-17
James Madison University					
Construct Dining Hall	20,840	16,925	(9,310)	7,615	06/01/14-18, 26-27
Renovate Bluestone Residence Hall, Phase III	2,280	1,850	(1,015)	835	06/01/14-18, 26-27
Longwood University					
Renovate Cox Hall	6,250	5,070	(2,790)	2,280	06/01/14-18, 26-27
Old Dominion University					
Construct Residence Hall, Phase II	16,115	13,085	(7,195)	5,890	06/01/14-18, 26-27
Virginia Commonwealth University					
Monroe Park Housing	15,525	14,395	(3,690)	10,705	06/01/14-18, 26-37
Virginia Polytechnic Institute and State University					
Construct New Residence Hall	13,130	11,625	(8,445)	3,180	06/01/14-18
Improve Residence and Dining Halls	5,995	5,305	(3,850)	1,455	06/01/14-18
Virginia State University					
Construct Residence Halls	2,020	1,675	(1,220)	455	06/01/14-18
Construct Two Residence Halls	26,160	23,160	(12,740)	10,420	06/01/14-18, 26-27
<b>Subtotal Series 2007 Bonds</b>	<b>128,950</b>	<b>111,070</b>	<b>(56,460)</b>	<b>54,610</b>	
<b>Series 2008 Bonds</b>					
Christopher Newport University					
1998 Refunded Portion 92C	1,664	357	(352)	5	06/01/14
College of William & Mary					
1998 Refunded Portion 92C	3,801	807	(807)	-	
1998 Refunded Portion 92D	492	106	(106)	-	
Renovate Graduate Student Residence Halls	2,395	2,145	(90)	2,055	06/01/14-28
George Mason University					
Renovate Commonwealth and Dominion Phase II	1,530	1,090	(160)	930	06/01/14-18
Renovate President's Park Phase I	3,095	2,205	(325)	1,880	06/01/14-18
Renovate President's Park Phase II	3,120	2,895	(125)	2,770	06/01/14-28
Student Housing VII	1,955	1,780	(50)	1,730	06/01/14-33
Student Housing VII and Entrance Road	23,870	22,690	(635)	22,055	06/01/14-33
James Madison University					
1998 Refunded Portion 92C	2,644	560	(560)	-	
Construct New Residence Hall	19,430	16,870	(715)	16,155	06/01/14-28

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2008 Bonds (continued)</b>					
Longwood University					
Renovate Cox Hall	4,630	4,015	(170)	3,845	06/01/14-28
Old Dominion University					
Quad Housing Phase II	39,960	34,700	(1,465)	33,235	06/01/14-28
University of Mary Washington					
1998 Refunded Portion 92C	1,202	256	(256)	-	
University of Virginia					
1998 Refunded Portion 92D	594	126	(126)	-	
1998 Refunded Portion 92D	4,323	917	(917)	-	
1998 Refunded Portion 92D	431	92	(92)	-	
Virginia Commonwealth University					
1998 Refunded Portion 92C	2,985	631	(631)	-	
1998 Refunded Portion 92D	1,152	246	(246)	-	
Virginia Polytechnic Institute and State University					
1998 Refunded Portion 92C	1,813	385	(385)	-	
1998 Refunded Portion 92D	1,010	217	(217)	-	
1998 Refunded Portion 92D	969	208	(208)	-	
New Residence Hall	17,185	15,400	(655)	14,745	06/01/14-28
Parking Auxiliary Projects	1,545	1,340	(55)	1,285	06/01/14-28
<b>Subtotal Series 2008 Bonds</b>	<b>141,795</b>	<b>110,038</b>	<b>(9,348)</b>	<b>100,690</b>	
<b>Series 2009 Bonds</b>					
Christopher Newport University					
Residence Hall '01 Refunded Portion	1,878	1,878	-	1,878	06/01/15-21
College of William & Mary					
Dining Commons Hall Renovation '05 Refunded Portion	3,200	3,200	-	3,200	06/01/17-22
Dormitory Renovations '06B Refunded Portion	1,270	1,270	-	1,270	06/01/18-22
Dormitory Renovations '02 Refunded	2,582	2,582	-	2,582	06/01/14-22
Dormitory Renovations '05 Refunded	1,940	1,940	-	1,940	06/01/17-22
Dormitory Renovations '01 Refunded Portion	384	384	-	384	06/01/15-21
George Mason University					
Housing Building V '01 Refunded Portion	6,267	6,267	-	6,267	06/01/15-24
Housing Building V '02 Refunded Portion	4,448	4,448	-	4,448	06/01/14-22
Housing VIII	7,910	7,910	(205)	7,705	06/01/14-34
Renovate President Park Phase I	1,790	1,450	(180)	1,270	06/01/14-19
Student Housing Construction VII '05 Refunded	6,630	6,630	-	6,630	06/01/17-22
Student Housing VII C	8,255	7,860	(205)	7,655	06/01/14-34
Student Housing Construction VII '06B Refunded	8,230	8,230	-	8,230	06/01/18-22
James Madison University					
Bluestone Dorm Phase II '01 Refunded Portion	458	458	-	458	06/01/15-21
Renovate Bluestone Res Hall III '06B Refunded Portion	1,750	1,750	-	1,750	06/01/18-22
Renovate Bluestone Dorms '02 Refunded Portion	1,048	1,048	-	1,048	06/01/14-22
Renovate Bluestone Dorms II '02 Refunded Portion	1,089	1,089	-	1,089	06/01/14-22
Longwood University					
Housing Facilities Renovations '05 Refunded Portion	1,340	1,340	-	1,340	06/01/17-22
Renovate Housing Facilities '06B Refunded Portion	1,655	1,655	-	1,655	06/01/18-22
Old Dominion University					
Construct Residence Hall Ph II '06B Refunded Portion	2,465	2,465	-	2,465	06/01/18-22
Housing Renovations '02 Refunded Portion	1,319	1,319	-	1,319	06/01/14-22
Housing Renovations Ph I '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2009 Bonds (continued)</b>					
University of Mary Washington					
Residence Hall Renovation '01 Refunded Portion	153	153	-	153	06/01/15-21
Seacobeck Dining Hall '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22
University of Virginia					
Residence Hall Monroe Lane '01 Refunded Portion	368	368	-	368	06/01/15-21
Virginia Military Institute					
Crozet Hall & Parking '04A Refunded Portion	4,242	4,242	-	4,242	06/01/16-22
Virginia Polytechnic Institute and State University					
Parking Aux Projects '06B Refunded Portion	190	190	-	190	06/01/18-22
Improve Residence and Dining Halls	3,720	3,585	(140)	3,445	06/01/14-29
Parking Auxiliary Project '02 Refunded Portion	276	276	-	276	06/01/14-17
Parking Structure	24,590	23,985	(630)	23,355	06/01/14-34
Renovate Dietrick Servery Ph II '04A Refunded Portion	1,891	1,891	-	1,891	06/01/16-22
Renovate Ambler Johnston Hall	39,005	37,595	(1,470)	36,125	06/01/14-29
Virginia State University					
Construct Residence Hall '06B Refunded Portion	4,965	4,965	-	4,965	06/01/18-22
Construct Dining Hall '06B Refunded Portion	1,280	1,280	-	1,280	06/01/18-22
<b>Subtotal Series 2009 Bonds</b>	<b>149,838</b>	<b>146,953</b>	<b>(2,830)</b>	<b>144,123</b>	
<b>Series 2010 Bonds</b>					
Christopher Newport University					
Construct Residence Hall	34,480	34,480	(820)	33,660	06/01/14-40
College of William & Mary					
Construct New Dormitory	2,010	1,885	(80)	1,805	06/01/14-30
Renovate Residence Halls	4,440	4,160	(180)	3,980	06/01/14-30
George Mason University					
Housing VIII	39,420	39,420	(1,240)	38,180	06/01/14-35
Renovate Commons	1,325	1,325	(55)	1,270	06/01/14-30
Renovate Student Housing, President's Park II	2,790	2,520	(280)	2,240	06/01/14-20
Smithsonian CRC Housing	5,415	5,415	(170)	5,245	06/01/14-35
James Madison University					
Renovate Bluestone Dormitories, Phase IV	14,890	13,955	(605)	13,350	06/01/14-30
Old Dominion University					
Renovate Student Housing, Phase I	1,975	1,850	(80)	1,770	06/01/14-30
Virginia Commonwealth University					
Construct West Grace Housing and Parking Phase I	29,130	29,130	(920)	28,210	06/01/14-35
Virginia Polytechnic Institute and State University					
Construct Academic and Student Affairs Building	34,650	33,245	(1,445)	31,800	06/01/14-30
Parking Auxiliary Projects	745	695	(30)	665	06/01/14-30
<b>Subtotal Series 2010 Bonds</b>	<b>171,270</b>	<b>168,080</b>	<b>(5,905)</b>	<b>162,175</b>	

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2011 Bonds</b>					
Christopher Newport University					
Renovate Santoro Residence Hall	4,100	3,875	(395)	3,480	06/01/14-21
College of William & Mary					
Construct New Dormitory	14,400	14,400	(550)	13,850	06/01/14-31
George Mason University					
Housing V/III	20,230	20,230	(525)	19,705	06/01/14-36
Presidential Park Housing Renovation	2,700	2,700	(275)	2,425	06/01/14-21
Renovate Commons	14,350	14,350	-	14,350	06/01/14-31
Smithsonian CRC Housing	4,070	4,070	-	4,070	06/01/14-36
Student Housing VII-C	1,045	1,045	(25)	1,020	06/01/14-36
Virginia Commonwealth University					
West Grace Housing - North	25,830	25,830	-	25,830	06/01/14-36
Virginia Polytechnic Institute and State University					
Renovate Ambler Johnston Hall	18,860	18,860	(720)	18,140	06/01/14-31
Virginia State University					
Construct Gateway Residence Hall Phase II	34,735	33,990	(1,295)	32,695	06/01/14-31
Construct Quad Phase II	28,555	28,555	-	28,555	06/01/14-31
<b>Subtotal Series 2011 Bonds</b>	<b>168,875</b>	<b>167,905</b>	<b>(3,785)</b>	<b>164,120</b>	
<b>Series 2012 Bonds</b>					
College of William & Mary					
Dining Commons Hall Renovation 2005 Refunding	1,289	1,289	-	1,289	06/01/23-24
Dorm Renovation - 2002 Refunding (93B Ref)	21	21	(21)	-	
Dorm Renovation - 2002 Refunding	137	137	(137)	-	
Dorm Renovation - 2005 Refunding	780	780	-	780	06/01/23-24
Dorm Repairs - 2002 Refunding (96 Ref)	429	429	(52)	377	06/01/14-16
Underground Utilities - 2002 Refunding (95 Ref)	388	388	(48)	340	06/01/14-16
University Center - 2002 Refunding (93B Ref)	7	7	(7)	-	
George Mason University					
Housing Building V - 2002 Refunding	234	234	(234)	-	
Student Housing Construction, VII - 2005 Refunding	2,674	2,674	-	2,674	06/01/23-24
University Center - 2002 Refunding (93A Ref)	3,956	3,956	(701)	3,255	06/01/14-15
James Madison University					
Renovate Bluestone Dorm (16395) - 2002 Refunding	56	56	(56)	-	
Renovate Bluestone Dorm (16687) - 2002 Refunding	58	58	(58)	-	
Residence - 2002 Refunding (93A Ref)	187	187	(187)	-	
Longwood University					
Dining Hall - 2002 Refunding (96 Ref)	1,472	1,472	(179)	1,293	06/01/14-16
Housing Facilities Renovation - 2005 Refunding	545	545	-	545	06/01/23-24
Old Dominion University					
Housing Renovation, Phase I - 2005 Refunding	655	655	-	655	06/01/23-24
Housing Renovation - 2002 Refunding	70	70	(70)	-	
University of Mary Washington					
Seacobeck Dining Hall - 2005 Refunding	655	655	-	655	06/01/23-24
Telecommunication - 2002 Refunding (93B Ref)	159	159	(159)	-	
University of Virginia					
Newcomb Hall - 2002 Refunding (95 Ref)	2,752	2,752	(340)	2,412	06/01/14-16
Student Residence - 2002 Refunding (95 Ref)	1,241	1,241	(152)	1,089	06/01/14-16
Virginia Commonwealth University					
Visitors Deck - 2002 Refunding (96 Ref)	871	871	(108)	763	06/01/14-16

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness** (Continued from previous page)

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2012 Bonds (continued)</b>					
Virginia Military Institute					
Crozet Hall & Parking - 2004A Refunding	3,019	3,019	-	3,019	06/01/15, 23-25
Virginia Polytechnic Institute and State University					
Parking Auxiliary - 2002 Refunding	39	39	(39)	-	
Renovate Dietrick Servery -2004A Refunding	942	942	-	942	06/01/15, 23-24
Virginia State University					
Jones Hall - 2002 Refunding (96 Ref)	646	646	(81)	565	06/01/14-16
<b>Subtotal Series 2012 Bonds</b>	<b>23,282</b>	<b>23,282</b>	<b>(2,629)</b>	<b>20,653</b>	
<b>Series 2013 Bonds</b>					
College of William & Mary					
Construct New Dormitory	8,770	-	8,770	8,770	06/01/14-33
Dining Commons Hall Renovation - 2005A Ref Portion	1,831	-	1,831	1,831	06/01/14-26
Dorm Renovations - 2005A Ref Portion	1,113	-	1,113	1,113	06/01/14-26
Dorm Renovations - 2006B Ref Portion	1,412	-	1,412	1,412	06/01/14-26
Renovate Dormitory	4,660	-	4,660	4,660	06/01/14-33
George Mason University					
Construct Student Housing VII & Entrance Rd - 2007B Ref Portion	4,579	-	4,579	4,579	06/01/14-25
Construct Student Housing VII - 2007B Refunded Portion	584	-	584	584	06/01/14-25
Construct Student Housing VII - 2006B Refunded Portion	9,187	-	9,187	9,187	06/01/14-26
Student Housing Construction, VII - 2005A Ref Portion	10,504	-	10,504	10,504	6/1/2014-30
James Madison University					
Construct Dining Hall - 2007B Refunded Portion	8,207	-	8,207	8,207	06/01/14-25
Renovate Bluestone Residence Hall, Ph 3 -2007B Ref Portion	893	-	893	893	06/01/14-25
Renovate Residence Hall - 2006B Refunded Portion	1,953	-	1,953	1,953	06/01/14-26
Longwood University					
Housing Facility Renovation - 2005A Refunded Portion	472	-	472	472	06/01/14-25
Renovate Cox Hall - 2007B Refunded Portion	2,461	-	2,461	2,461	06/01/14-25
Renovate Housing Facilities - 2006B Refunded Portion	1,852	-	1,852	1,852	06/01/14-26
Old Dominion University					
Construct Residence Hall, Ph II - 2007B Refunded Portion	6,344	-	6,344	6,344	06/01/14-25
Construct Residence Hall, Ph II - 2006B Refunded Portion	2,761	-	2,761	2,761	06/01/14-26
Housing Renovations, Ph I - 2005A Refunded Portion	570	-	570	570	06/01/14-25
Radford University					
Washington Hall	5,040	-	5,040	5,040	06/01/14-33
University of Mary Washington					
Seacobeck Dining Hall - 2005A Refunded Portion	565	-	565	565	06/01/14-25
Virginia Commonwealth University					
Monroe Park Housing - 2007B Refunded Portion	3,252	-	3,252	3,252	06/01/14-25
Virginia Polytechnic Institute and State University					
Construct New Residence Hall - 2007A Refunded Portion	7,842	-	7,842	7,842	06/01/14-27
Improve Residence and Dining Halls - 2007A Refunded Portion	3,576	-	3,576	3,576	06/01/14-27
Parking Projects - 2006B Refunded Portion	217	-	217	217	06/01/14-26

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>General Obligation Debt (continued)</b>					
<b>Section 9(c) Debt (continued)</b>					
<b>Higher Educational Institution Bonds (Component Units) (continued)</b>					
<b>Series 2013 Bonds (continued)</b>					
Virginia State University					
Construct Dining Hall - 2006B Refunded Portion	1,431	-	1,431	1,431	06/01/14-26
Construct Residence Hall - 2007B Refunded Portion	1,132	-	1,132	1,132	06/01/14-27
Construct Residence Halls - 2006B Refunded Portion	5,541	-	5,541	5,541	06/01/14-26
Construct Two Residence Halls - 2007B Refunded Portion	11,231	-	11,231	11,231	06/01/14-25
<b>Subtotal Series 2013 Bonds</b>	<b>107,980</b>	<b>-</b>	<b>107,980</b>	<b>107,980</b>	
Deferral on Debt Defeasance	-	(11,693)	(10,941)	(22,634)	
Unamortized Premium	-	49,359	11,417	60,776	
<b>Subtotal Higher Educational Institution Bonds</b>	<b>1,157,572</b>	<b>906,474</b>	<b>(28,616)</b>	<b>877,858</b>	
<b>Transportation Facilities Bonds (Primary Government)</b>					
Series 2006, Coleman Refunding	31,880	23,605	(2,185)	21,420	06/01/14-21
Deferral on Debt Defeasance	-	(42)	8	(34)	
Unamortized Premium	-	647	(72)	575	
<b>Subtotal Transportation Facilities Bonds</b>	<b>31,880</b>	<b>24,210</b>	<b>(2,249)</b>	<b>21,961</b>	
<b>Parking Facilities Bonds (Primary Government)</b>					
Series 2004	5,390	490	(240)	250	06/01/14
Series 2009	13,755	12,810	(500)	12,310	06/01/14-29
Series 2009 Refunding	2,122	2,122	-	2,122	06/01/16-22
Series 2012 Refunding (2002 Ref)	82	82	(16)	66	06/01/14-15
Series 2012 Refunding (2004A Ref)	1,061	1,061	-	1,061	06/01/15, 23-24
Deferral on Debt Defeasance	-	(599)	100	(499)	
Unamortized Premium	-	2,417	(189)	2,228	
<b>Subtotal Parking Facilities Bonds</b>	<b>22,410</b>	<b>18,383</b>	<b>(845)</b>	<b>17,538</b>	
<b>Total Section 9(c) Debt</b>	<b>1,211,862</b>	<b>949,067</b>	<b>(31,710)</b>	<b>917,357</b>	
<b>Total General Obligation Debt</b>	<b>2,673,665</b>	<b>1,780,215</b>	<b>(110,365)</b>	<b>1,669,850</b>	
<b>Nongeneral Obligation Debt</b>					
<b>Section 9(d) Debt</b>					
<b>Virginia Public Building Authority Bonds (Primary Government)</b>					
Series 2002A	55,000	2,530	(2,530)	-	
Series 2003A	38,809	10,545	(4,680)	5,865	08/01/13-14
Series 2004A	187,106	96,915	(20,030)	76,885	08/01/13-16
Series 2004B	207,065	48,265	(12,895)	35,370	08/01/13-15
Series 2004C	39,260	16,540	(3,820)	12,720	08/01/13-15
Series 2004D	106,460	94,285	(8,145)	86,140	08/01/13-20
Series 2005A	47,305	26,900	(3,875)	23,025	08/01/13-18
Series 2005B	135,675	78,880	(11,685)	67,195	08/01/13-19
Series 2005C	165,810	64,280	(13,870)	50,410	08/01/13-16
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	96,990	(33,065)	63,925	08/01/13-26
Series 2006B	215,065	169,440	(64,570)	104,870	08/01/13-26
Series 2007A	242,480	201,760	(12,540)	189,220	08/01/13-27
Series 2008A	58,995	16,250	(16,250)	-	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>Nongeneral Obligation Debt (continued)</b>					
<b>Section 9(d) Debt (continued)</b>					
<b>Virginia Public Building Authority Bonds (Primary Government) (continued)</b>					
Series 2008B	150,000	136,190	(5,330)	130,860	08/01/13-28
Series 2009A	40,995	35,625	(2,795)	32,830	08/01/13-21
Series 2009B	265,000	243,230	(11,635)	231,595	08/01/13-29
Series 2009C	10,000	8,625	(710)	7,915	08/01/13-21
Series 2009D	42,745	42,615	(1,795)	40,820	08/01/13-21
Series 2010A1	60,520	49,261	(11,601)	37,660	08/01/13-15
Series 2010A2 BABs	256,710	256,710	-	256,710	08/01/16-30
Series 2010B1	87,510	79,946	(9,826)	70,120	08/01/13-18
Series 2010B2 Taxable BABs	195,310	195,310	-	195,310	08/01/19-30
Series 2010B3 Refunding	50,780	50,780	(335)	50,445	08/01/13-22
Series 2011A	280,000	280,000	(8,545)	271,455	08/01/13-31
Series 2011B	18,500	18,500	(700)	17,800	08/01/13-31
Series 2012A	72,415	72,415	-	72,415	08/01/16-24
Series 2013A	143,400	-	143,400	143,400	08/01/14-33
Series 2013B Refunding	72,370	-	72,370	72,370	08/01/19-23
Deferral on Debt Defeasance	-	(25,153)	(3,167)	(28,320)	
Unamortized Premium	-	149,155	16,182	165,337	
<b>Total Virginia Public Building Authority Bonds</b>	<b>3,430,285</b>	<b>2,566,789</b>	<b>(32,442)</b>	<b>2,534,347</b>	
<b>Virginia College Building Authority Bonds (Component Unit) (1)</b>					
<b>21st Century College Program</b>					
Series 2003	140,250	5,060	(5,060)	-	
Series 2004A	172,745	11,615	(5,665)	5,950	02/01/14
Series 2004B Refunding	61,395	40,270	(7,420)	32,850	02/01/14-20
Series 2005	115,785	13,665	(2,800)	10,865	02/01/14-15, 25
Series 2006BC	120,000	100,825	(5,525)	95,300	02/01/14-26
Series 2007A	59,125	59,125	-	59,125	02/01/14-22
Series 2007B	132,095	20,860	(1,970)	18,890	02/01/14-17, 25-27
Series 2008A	144,075	105,330	(10,675)	94,655	02/01/14-28
Series 2009A	284,020	256,005	(8,965)	247,040	02/01/14-29
Series 2009B	84,680	59,135	(8,760)	50,375	02/01/14-18
Series 2009C Refunding	12,945	8,585	(2,010)	6,575	02/01/14-15
Series 2009D	52,420	39,670	(7,245)	32,425	02/01/14-17
Series 2009E Refunding	208,860	208,325	(4,315)	204,010	02/01/14-24
Series 2009F1	53,880	28,050	(13,685)	14,365	02/01/14
Series 2009F2 Taxable BABs	390,575	390,575	-	390,575	02/01/15-30
Series 2010A	50,350	36,530	(6,930)	29,600	02/01/14-17
Series 2010B1	55,815	44,870	(14,235)	30,635	02/01/14-15
Series 2010B2 Taxable BABs	290,600	290,600	-	290,600	02/01/16-30
Series 2011A	272,515	272,515	(7,690)	264,825	02/01/14-32
Series 2012A	335,075	335,075	(18,635)	316,440	02/01/14-32
Series 2012B	349,255	-	349,255	349,255	02/01/14-33
Series 2012C	8,350	-	8,350	8,350	02/01/14-18
Deferral on Debt Defeasance	-	(14,320)	1,674	(12,646)	
Unamortized Premium	-	158,224	26,976	185,200	
<b>Total Virginia College Building Authority Bonds</b>	<b>3,394,810</b>	<b>2,470,589</b>	<b>254,670</b>	<b>2,725,259</b>	

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>Nongeneral Obligation Debt (continued)</b>					
<b>Section 9(d) Debt (continued)</b>					
<b>Transportation Debt (Primary Government)</b>					
Route 28 Refunding Bonds	111,680	94,174	(3,482)	90,692	10/01/03-18
Transportation Revenue Bonds (U.S. Route 58)	606,620	378,070	(30,090)	347,980	11/15/03-26
Northern Virginia Transportation District Program	324,410	275,605	(20,445)	255,160	11/15/03-26
Oak Grove Connector (Chesapeake)	33,075	17,190	(1,365)	15,825	11/15/03-22
Capital Projects	492,665	1,662,200	(42,185)	1,620,015	11/15/10-37
Deferral on Debt Defeasance	-	-	-	-	
Unamortized Premium	-	228,242	(62,602)	165,640	
<b>Total Section 9(d) Transportation Debt</b>	<b>1,568,450</b>	<b>2,655,481</b>	<b>(160,169)</b>	<b>2,495,312</b>	
<b>Virginia Port Authority Debt (Component Unit)</b>					
Series 1996	38,300	-	-	-	
Series 1998 Refunding	71,015	-	-	-	
Series 2002	135,000	4,560	(4,560)	-	07/11/92-27
Series 2005	60,000	51,565	(46,045)	5,520	07/01/05-30
Series 2006	21,730	12,030	(2,455)	9,575	07/01/07-16
Series 2011	57,370	57,370	-	57,370	07/01/11-36
Series 2012	108,015	108,015	-	108,015	01/01/12-27
Series 2012B	45,230	-	45,230	45,230	07/01/13-29
Series 2012C	4,795	-	4,795	4,795	07/01/13-30
Deferral on Debt Defeasance	-	(616)	(3,946)	(4,562)	
Unamortized Premium	-	4,397	(1,721)	2,676	
<b>Total Virginia Port Authority Debt</b>	<b>541,455</b>	<b>237,321</b>	<b>(8,702)</b>	<b>228,619</b>	
<b>Innovation and Entrepreneurship Investment Authority Debt (Component Unit)</b>					
Series 1997	13,300	2,375	(1,155)	1,220	05/01/97-14
<b>Virginia Biotechnology Research Partnership Authority (Component Unit)</b>					
Series 2009	91,010	36,740	(1,835)	34,905	09/01/03-22
Deferral on Debt Defeasance	-	(2,440)	251	(2,189)	
Unamortized Discount	-	(559)	57	(502)	
Unamortized Premium	-	3,421	(351)	3,070	
	91,010	37,162	(1,878)	35,284	
<b>Economic Development Authority Obligations</b>	<b>96,515</b>	<b>78,900</b>	<b>(4,070)</b>	<b>74,830</b>	<b>12/01/06-26</b>
Unamortized Premium	-	2,847	(205)	2,642	
	96,515	81,747	(4,275)	77,472	
<b>Total Section 9(d) Debt</b>	<b>9,135,825</b>	<b>8,051,464</b>	<b>46,049</b>	<b>8,097,513</b>	

Continued on next page

**Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)**

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2012	Issued (Retired) During Year	Outstanding June 30, 2013	Maturity
<b>Nongeneral Obligation Debt and Other Obligations</b>					
<b>Other Long-term Debt (2)</b>					
Capital Leases	-	168,566	(11,100)	157,466	
Installment Purchase Obligations	-	215,120	(22,438)	192,682	
Transportation Notes Payable	-	8,000	-	8,000	
Regional Jail Construction Liability	-	2,748	(1,911)	837	
Tax Refund Note	-	40,639	(20,320)	20,319	
Aviation Note Payable	6,600	1,050	(286)	764	
<b>Total Other Long-term Debt</b>	<b>6,600</b>	<b>436,123</b>	<b>(56,055)</b>	<b>380,068</b>	
<b>Other Long-term Obligations</b>					
Compensated Absences	-	569,021	13,753	582,774	
Pension Liability	-	2,446,240	353,283	2,799,523	
OPEB Liability	-	877,630	198,527	1,076,157	
Other	-	32,818	282	33,100	
<b>Total Other Long-term Obligations</b>	<b>-</b>	<b>3,925,709</b>	<b>565,845</b>	<b>4,491,554</b>	
<b>Total Nongeneral Obligation Debt and Other Obligations</b>	<b>9,142,425</b>	<b>12,413,296</b>	<b>555,839</b>	<b>12,969,135</b>	
<b>Total Tax-Supported Debt and Other Obligations</b>	<b>\$ 11,816,090</b>	<b>\$ 14,193,511</b>	<b>\$ 445,474</b>	<b>\$ 14,638,985</b>	

(1) These amounts are reported as notes payable on the higher education institutions' financial statements.

(2) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities include internal service funds.