

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for specific revenue sources that are restricted or committed to finance particular functions and activities of the Commonwealth.

The Health and Social Services Special Revenue Fund accounts for revenues and expenditures related to local health care assistance.

The Other Special Revenue Fund accounts for revenues and expenditures related to business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Position.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, behavioral health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources acquired through the issuance of General Obligation Bonds and Energy Performance Contracts. The resources are used to acquire, construct, or improve land, public buildings, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources acquired through the issuance of section 9(d) bonds. These resources are used to acquire, construct, finance, refinance and operate public buildings used by the Commonwealth and any of its political subdivisions. Resources are also used to finance or refinance reimbursements to localities or governmental entities for the Commonwealth's share of the capital costs for certain authorized projects.

Permanent Funds

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such as a condition of a legal settlement.

Behavioral Health Endowment Funds provide funds for the welfare of patients in behavioral health facilities. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2014

(Dollars in Thousands)

	Special Revenue Funds		
	Health and Social Services	Other	Total
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 144,982	\$ 477,436	\$ 622,418
Investments	6,093	11,539	17,632
Receivables, Net	57,228	19,101	76,329
Due from Other Funds	150	10,267	10,417
Due from Component Units	-	-	-
Due from External Parties (Fiduciary Funds)	-	147	147
Interfund Receivable	-	110,842	110,842
Inventory	4,566	405	4,971
Prepaid Items	10,838	2,463	13,301
Other Assets	19	1,735	1,754
Loans Receivable from Component Units	-	5,705	5,705
Total Assets	<u>223,876</u>	<u>639,640</u>	<u>863,516</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>\$ 223,876</u>	<u>\$ 639,640</u>	<u>\$ 863,516</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Accounts Payable	\$ 17,552	\$ 31,342	\$ 48,894
Amounts Due to Other Governments	-	9,540	9,540
Due to Other Funds	2,713	2,453	5,166
Due to External Parties (Fiduciary Funds)	1,140	1,254	2,394
Interfund Payable	-	-	-
Unearned Revenue	1,995	8,379	10,374
Obligations Under Securities Lending Program	1,840	14,139	15,979
Other Liabilities	1,047	3,380	4,427
Long-term Liabilities Due Within One Year	168	60	228
Total Liabilities	<u>26,455</u>	<u>70,547</u>	<u>97,002</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>53,427</u>	<u>77,726</u>	<u>131,153</u>
Fund Balances:			
Nonspendable	15,404	2,764	18,168
Restricted	37,018	106,914	143,932
Committed	111,418	442,007	553,425
Assigned	6,609	10,229	16,838
Total Fund Balances	<u>170,449</u>	<u>561,914</u>	<u>732,363</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 223,876</u>	<u>\$ 639,640</u>	<u>\$ 863,516</u>

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 44,074	\$ -	\$ 44,074	\$ 35,860	\$ 39,793	\$ 75,653
-	-	-	-	-	-
-	-	-	-	8	8
-	-	-	-	-	-
-	-	-	2	-	2
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
44,074	-	44,074	35,862	39,801	75,663
-	-	-	-	-	-
\$ 44,074	\$ -	\$ 44,074	\$ 35,862	\$ 39,801	\$ 75,663
\$ -	\$ -	\$ -	\$ 939	\$ 8,753	\$ 9,692
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	13,151	13,151
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	939	21,904	22,843
-	-	-	-	-	-
-	-	-	939	21,904	22,843
-	-	-	-	-	-
44,074	-	44,074	34,923	17,897	52,820
-	-	-	-	-	-
-	-	-	-	-	-
44,074	-	44,074	34,923	17,897	52,820
\$ 44,074	\$ -	\$ 44,074	\$ 35,862	\$ 39,801	\$ 75,663

Continued on next page

Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2014

(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 111	\$ 142	\$ 253	\$ 742,398
Investments	35,424	-	35,424	53,056
Receivables, Net	-	-	-	76,337
Due from Other Funds	-	-	-	10,417
Due from Component Units	-	-	-	2
Due from External Parties (Fiduciary Funds)	-	-	-	147
Interfund Receivable	-	-	-	110,842
Inventory	-	-	-	4,971
Prepaid Items	-	-	-	13,301
Other Assets	-	-	-	1,754
Loans Receivable from Component Units	-	-	-	5,705
Total Assets	35,535	142	35,677	1,018,930
Deferred Outflows of Resources				
Total Assets and Deferred Outflows of Resources	\$ 35,535	\$ 142	\$ 35,677	\$ 1,018,930
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Accounts Payable	\$ 5	\$ -	\$ 5	\$ 58,591
Amounts Due to Other Governments	-	-	-	9,540
Due to Other Funds	1	-	1	5,167
Due to External Parties (Fiduciary Funds)	1	-	1	2,395
Interfund Payable	-	-	-	13,151
Unearned Revenue	-	-	-	10,374
Obligations Under Securities Lending Program	-	-	-	15,979
Other Liabilities	-	-	-	4,427
Long-term Liabilities Due Within One Year	-	-	-	228
Total Liabilities	7	-	7	119,852
Deferred Inflows of Resources				
Total Liabilities and Deferred Inflows of Resources	7	-	7	34,151
Fund Balances:				
Nonspendable	34,254	48	34,302	52,470
Restricted	1,274	94	1,368	242,194
Committed	-	-	-	553,425
Assigned	-	-	-	16,838
Total Fund Balances	35,528	142	35,670	864,927
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 35,535	\$ 142	\$ 35,677	\$ 1,018,930



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Special Revenue Funds		
	Health and Social Services	Other	Total
Revenues			
Taxes	\$ 10,044	\$ 78,154	\$ 88,198
Rights and Privileges	140,426	179,230	319,656
Institutional Revenue	270,431	19,160	289,591
Interest, Dividends, Rents, and Other Investment Income	1,131	11,698	12,829
Other	97,247	248,102	345,349
Total Revenues	519,279	536,344	1,055,623
Expenditures			
Current:			
General Government	283	76,329	76,612
Education	594	19,225	19,819
Transportation	-	5,890	5,890
Resources and Economic Development	34,650	286,563	321,213
Individual and Family Services	469,904	52,967	522,871
Administration of Justice	444	74,233	74,677
Capital Outlay	-	7,765	7,765
Debt Service:			
Principal Retirement	-	-	-
Interest and Charges	-	-	-
Total Expenditures	505,875	522,972	1,028,847
Revenues Over (Under) Expenditures	13,404	13,372	26,776
Other Financing Sources (Uses)			
Transfers In	1,361	56,686	58,047
Transfers Out	(26,096)	(25,319)	(51,415)
Notes Issued	-	40	40
Insurance Recoveries	9	664	673
Premium on Debt Issuance	-	-	-
Refunding Bonds Issued	-	-	-
Sale of Capital Assets	7,507	-	7,507
Payment to Refunded Bond Escrow Agents	-	-	-
Total Other Financing Sources (Uses)	(17,219)	32,071	14,852
Net Change in Fund Balances	(3,815)	45,443	41,628
Fund Balance, July 1	174,264	516,471	690,735
Fund Balance, June 30	\$ 170,449	\$ 561,914	\$ 732,363

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2	-	2	42	174	216
7,210	-	7,210	-	-	-
7,212	-	7,212	42	174	216
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	11,419	146,909	158,328
252,665	168,170	420,835	-	-	-
170,975	108,295	279,270	-	-	-
423,640	276,465	700,105	11,419	146,909	158,328
(416,428)	(276,465)	(692,893)	(11,377)	(146,735)	(158,112)
443,574	278,318	721,892	45	13	58
-	-	-	-	(14,971)	(14,971)
-	-	-	12,289	-	12,289
-	-	-	-	-	-
40,054	-	40,054	-	-	-
276,765	-	276,765	-	-	-
-	-	-	-	-	-
(335,013)	(1,904)	(336,917)	-	-	-
425,380	276,414	701,794	12,334	(14,958)	(2,624)
8,952	(51)	8,901	957	(161,693)	(160,736)
35,122	51	35,173	33,966	179,590	213,556
\$ 44,074	\$ -	\$ 44,074	\$ 34,923	\$ 17,897	\$ 52,820

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance –
Nonmajor Governmental Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 88,198
Rights and Privileges	-	-	-	319,656
Institutional Revenue	-	-	-	289,591
Interest, Dividends, Rents, and Other Investment Income	4,849	-	4,849	17,896
Other	26	-	26	352,585
Total Revenues	4,875	-	4,875	1,067,926
Expenditures				
Current:				
General Government	-	-	-	76,612
Education	-	-	-	19,819
Transportation	-	-	-	5,890
Resources and Economic Development	-	-	-	321,213
Individual and Family Services	873	97	970	523,841
Administration of Justice	-	-	-	74,677
Capital Outlay	-	-	-	166,093
Debt Service:				
Principal Retirement	-	-	-	420,835
Interest and Charges	-	-	-	279,270
Total Expenditures	873	97	970	1,888,250
Revenues Over (Under) Expenditures	4,002	(97)	3,905	(820,324)
Other Financing Sources (Uses)				
Transfers In	-	-	-	779,997
Transfers Out	-	-	-	(66,386)
Notes Issued	-	-	-	12,329
Insurance Recoveries	-	-	-	673
Premium on Debt Issuance	-	-	-	40,054
Refunding Bonds Issued	-	-	-	276,765
Sale of Capital Assets	-	-	-	7,507
Payment to Refunded Bond Escrow Agents	-	-	-	(336,917)
Total Other Financing Sources (Uses)	-	-	-	714,022
Net Change in Fund Balances	4,002	(97)	3,905	(106,302)
Fund Balance, July 1	31,526	239	31,765	971,229
Fund Balance, June 30	\$ 35,528	\$ 142	\$ 35,670	\$ 864,927



**Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Health and Social Services			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Motor Fuel	\$ -	\$ -	\$ -	\$ -
Deeds, Contracts, Suits	-	-	-	-
Alcoholic Beverage Sales	-	-	-	-
Tobacco Products	-	-	-	-
Public Service Corporations	10,780	10,780	10,044	(736)
Other Taxes	-	-	-	-
Rights and Privileges	140,786	140,587	140,282	(305)
Sales of Property and Commodities	-	1,697	4,301	2,604
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	297,061	302,486	274,350	(28,136)
Interest, Dividends, and Rents	298	285	710	425
Fines, Forfeitures, Court Fees, Penalties, and Escheats	484	513	1,205	692
Receipts from Cities, Counties, and Towns	57,149	56,831	58,133	1,302
Private Donations, Gifts and Contracts	3,987	3,516	3,528	12
Other	35,014	31,794	37,758	5,964
Total Revenues	545,559	548,489	530,311	(18,178)
Expenditures:				
Current:				
General Government	125	397	287	110
Education	1,000	1,583	593	990
Transportation	-	-	-	-
Resources and Economic Development	34,229	35,171	34,486	685
Individual and Family Services	535,886	548,386	466,966	81,420
Administration of Justice	374	449	436	13
Capital Outlay	1,059	1,059	-	1,059
Total Expenditures	572,673	587,045	502,768	84,277
Revenues Over (Under) Expenditures	(27,114)	(38,556)	27,543	66,099
Other Financing Sources (Uses):				
Transfers:				
Transfers In	225	225	1,361	1,136
Transfers Out	(20,004)	(20,553)	(26,096)	(5,543)
Total Other Financing Sources (Uses)	(19,779)	(20,328)	(24,735)	(4,407)
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	(46,893)	(58,884)	2,808	61,692
Fund Balance, July 1	145,313	145,313	145,313	-
Fund Balance, June 30	\$ 98,420	\$ 86,429	\$ 148,121	\$ 61,692

See Notes on page 208 in this section.

Other

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ 33,654	\$ 32,883	\$ 32,594	\$ (289)
549	549	525	(24)
877	879	854	(25)
83	83	107	24
10,316	10,089	10,575	486
31,127	33,269	33,105	(164)
200,878	186,649	179,485	(7,164)
3,275	4,116	18,311	14,195
109,901	111,880	112,295	415
18,456	19,481	18,997	(484)
12,386	11,137	11,533	396
53,494	51,769	52,663	894
1,298	1,298	1,209	(89)
1,179	1,917	3,316	1,399
63,973	51,859	60,607	8,748
541,446	517,858	536,176	18,318
70,246	82,276	76,363	5,913
24,045	24,549	18,565	5,984
8,047	7,076	5,779	1,297
315,250	326,542	283,569	42,973
66,794	66,544	53,486	13,058
79,067	91,566	74,010	17,556
24,539	26,835	7,536	19,299
587,988	625,388	519,308	106,080
(46,542)	(107,530)	16,868	124,398
20,019	24,383	56,686	32,303
(19,232)	(21,614)	(25,319)	(3,705)
787	2,769	31,367	28,598
(45,755)	(104,761)	48,235	152,996
529,745	529,745	529,745	-
\$ 483,990	\$ 424,984	\$ 577,980	\$ 152,996

**Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual – Nonmajor Special Revenue Funds**

1. Basis of Budgeting vs. Modified Accrual Basis Fund Balance (1)

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2014, to the fund balance on a modified accrual basis follows.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Fund Balance, Basis of Budgeting	\$ 148,121	\$ 577,980
Adjustments from Budget to Modified Accrual:		
Accrued Revenues:		
Taxes	-	5,445
Other Revenue	28,564	7,962
Accrued Expenditures/Transfers	(7,134)	(29,925)
Fund Reclassification - Budget to Modified Accrual	898	452
Fund Balance, Modified Accrual Basis	<u>\$ 170,449</u>	<u>\$ 561,914</u>

2. Appropriations

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2014.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Appropriations (1)	\$ 572,673	\$ 587,988
Supplemental Appropriations:		
Reappropriations (2)	6,059	43,111
Subsequent Executive (3)	15,125	26,949
Subsequent Legislative (4)	(2,616)	13,354
Capital Outlay Reversions (5)	-	(204)
Transfers (6)	1,862	6,062
Capital Outlay Adjustment (7)	(6,058)	(51,872)
Appropriations, as adjusted	<u>\$ 587,045</u>	<u>\$ 625,388</u>

1. Represents the budget appropriated through Chapter 806, 2013 Acts of Assembly, as amended by Chapter 1, 2014 Special Session I, Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.
7. Capital outlay appropriations cover the projects' lives and usually extend beyond the current fiscal year. These amounts have been adjusted to report the amount authorized for expenditure during the current fiscal year.