

Debt Schedules

Summary Schedule – Total Debt and Other Long-term Obligations of the Commonwealth

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
Tax-Supported Debt:					
Primary Government:					
General Obligation Bonds (1):					
Section 9(b) Bonds (2)	\$ 706,192	\$ 752,493	\$ 831,148	\$ 914,574	\$ 999,841
Section 9(c) Bonds (2)	36,677	39,499	42,593	45,800	49,545
Subtotal - General Obligation Bonds	742,869	791,992	873,741	960,374	1,049,386
Nongeneral Obligation Debt:					
Section 9(d) Bonds (2)	4,748,217	5,029,659	5,222,270	4,427,114	3,705,737
Other Long-term Debt and Obligations (3)	3,287,907	3,004,676	2,742,274	2,397,060	2,079,248
Total Primary Government	8,778,993	8,826,327	8,838,285	7,784,548	6,834,371
Component Units:					
General Obligation Bonds (1):					
Section 9(c) Bonds (2)	925,086	877,858	906,474	765,280	631,275
Subtotal - General Obligation Bonds	925,086	877,858	906,474	765,280	631,275
Nongeneral Obligation Bonds:					
Section 9(d) Bonds (2)	3,542,518	2,990,382	2,747,447	2,139,017	1,919,034
Other Long-term Debt (3)	2,207,305	1,944,418	1,701,305	1,472,492	1,209,731
Total Component Units	6,674,909	5,812,658	5,355,226	4,376,789	3,760,040
Total Tax-Supported Debt	15,453,902	14,638,985	14,193,511	12,161,337	10,594,411
Debt Not Supported by Taxes:					
Primary Government:					
Total Primary Government (2)	3,510,428	3,320,450	2,915,671	2,759,434	2,803,913
Component Units:					
Section 9(d) Moral Obligation Bonds	831,165	836,656	801,384	684,005	669,839
Section 9(d) Other Debt	1,826,602	1,538,395	1,541,802	1,450,714	1,333,083
Other Long-term Debt (4)	14,351,277	15,341,291	15,088,830	15,302,035	15,102,864
Foundations (5)	1,669,241	1,583,178	1,570,447	1,355,777	1,317,122
Total Component Units	18,678,285	19,299,520	19,002,463	18,792,531	18,422,908
Total Debt Not Supported by Taxes	22,188,713	22,619,970	21,918,134	21,551,965	21,226,821
Total Debt of the Commonwealth	\$ 37,642,615	\$ 37,258,955	\$ 36,111,645	\$ 33,713,302	\$ 31,821,232

	2014	2013	2012	2011	2010
Section 9(b) Debt:					
Transportation Facilities Bonds	\$ -	\$ -	\$ -	\$ -	\$ 6,469
Public Facilities Bonds	706,192	752,493	831,148	914,574	993,372
Subtotal 9(b) Debt	706,192	752,493	831,148	914,574	999,841
Section 9(c) Debt:					
Higher Educational Institution Bonds	925,086	877,858	906,474	765,280	631,275
Transportation Facilities Bonds	19,632	21,961	24,210	26,355	28,394
Parking Facilities Bonds	17,045	17,538	18,383	19,445	21,151
Subtotal 9(c) Debt	961,763	917,357	949,067	811,080	680,820
Total General Obligation Debt (1)	\$ 1,667,955	\$ 1,669,850	\$ 1,780,215	\$ 1,725,654	\$ 1,680,661

- (1) Total general obligation debt for the fiscal year ended.
- (2) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (3) Includes capital lease obligations, notes payable, installment purchase obligations, pension liability, and the long-term portion of the liability for compensated absences.
- (4) Includes bonds payable, notes payable, and other debt not supported by taxes.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

Tax-Supported Debt and Other Long-term Obligations

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
Primary Government:					
General Obligation Debt (1) (4):					
Section 9(b) Debt					
Transportation Facilities (2)	\$ -	\$ -	\$ -	\$ -	\$ 6,469
Public Facilities (2)	706,192	752,493	831,148	914,574	993,372
Subtotal Section 9(b) Debt	706,192	752,493	831,148	914,574	999,841
Section 9(c) Debt					
Parking Facilities (2)	17,045	17,538	18,383	19,445	21,151
Transportation Facilities (2)	19,632	21,961	24,210	26,355	28,394
Subtotal Section 9(c) Debt	36,677	39,499	42,593	45,800	49,545
Subtotal General Obligation Debt	742,869	791,992	873,741	960,374	1,049,386
Nongeneral Obligation Debt:					
Section 9(d) Debt:					
Transportation Debt (2)	2,373,382	2,495,312	2,655,481	2,008,601	1,428,918
Virginia Public Building Authority (2)	2,374,835	2,534,347	2,566,789	2,418,513	2,276,819
Subtotal Section 9(d) Debt	4,748,217	5,029,659	5,222,270	4,427,114	3,705,737
Other Long-term Debt:					
Transportation Notes Payable (3)	-	8,000	8,000	8,000	8,000
Regional Jail Construction	-	837	2,748	4,617	6,445
Capital Lease Obligations	60,916	71,835	77,400	87,219	97,012
Installment Purchase Obligations	113,936	106,367	114,959	101,014	73,950
Virginia Public Broadcasting Board Notes Payable (3)	-	-	-	-	2,990
Industrial Development Authority Obligations	-	-	-	-	5,150
Economic Development Authority Obligations	57,621	77,472	81,747	85,827	89,722
Tax Refund Note (3)	-	20,319	40,639	60,959	81,278
Aviation Notes Payable (3)	529	764	1,050	1,336	1,623
Subtotal Other Long-term Debt	233,002	285,594	326,543	348,972	366,170
Other Long-term Obligations:					
Compensated Absences	321,520	317,528	315,176	311,523	320,912
Pension Liability	2,114,803	1,875,011	1,660,768	1,405,714	1,147,163
OPEB Liability	568,764	493,443	406,969	301,771	214,943
Pollution Remediation Liability	13,186	3,494	5,171	4,772	4,019
Other Liabilities	36,632	29,606	27,647	24,308	26,041
Subtotal Other Long-term Obligations	3,054,905	2,719,082	2,415,731	2,048,088	1,713,078
Total Primary Government	8,778,993	8,826,327	8,838,285	7,784,548	6,834,371
Component Units:					
General Obligation Bonds (1) (4):					
Section 9(c) Debt					
Higher Educational Institutions (2)	925,086	877,858	906,474	765,280	631,275
Subtotal General Obligation Debt	925,086	877,858	906,474	765,280	631,275
Nongeneral Obligation Debt:					
Section 9(d) Debt:					
Virginia Port Authority (2)	222,044	228,619	237,321	186,011	194,287
Innovation & Entrepreneurship Investment Authority	-	1,220	2,375	3,465	4,480
Virginia College Building Authority	3,286,119	2,725,259	2,470,589	1,909,586	1,677,617
Virginia Biotechnology Research Partnership Authority	34,355	35,284	37,162	39,955	42,650
Subtotal Section 9(d) Debt	3,542,518	2,990,382	2,747,447	2,139,017	1,919,034
Other Long-term Debt:					
Capital Lease Obligations	82,189	85,631	91,166	119,519	104,489
Installment Purchase Obligations (3)	76,526	86,315	100,161	118,277	141,026
Subtotal Other Long-term Debt	158,715	171,946	191,327	237,796	245,515
Other Long-term Obligations:					
Compensated Absences	280,237	265,246	253,845	248,149	238,916
Pension Liability	1,066,638	924,512	785,472	644,481	506,555
OPEB Liability	701,715	582,714	470,661	342,066	218,745
Subtotal Other Long-term Obligations	2,048,590	1,772,472	1,509,978	1,234,696	964,216
Total Component Units	6,674,909	5,812,658	5,355,226	4,376,789	3,760,040
Total Tax-Supported Debt	\$ 15,453,902	14,638,985	\$ 14,193,511	\$ 12,161,337	\$ 10,594,411

- (1) The general obligation debt is the only debt or long-term obligation that is backed by the full faith and credit of the Commonwealth.
- (2) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (3) Reflected as Notes Payable in Note 26, Long-term Liabilities.
- (4) See Note 1 on previous page.

Debt and Other Long-term Obligations Not Supported by Taxes

Last Five Fiscal Years
(Dollars in Thousands)

	For the Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
Primary Government:					
Other Long-term Debt & Obligations:					
Federal Reimbursement Anticipation Notes Payable (1)	\$ 60,905	\$ 89,836	\$ 182,450	\$ 274,650	\$ 414,319
Grant Anticipation Notes (GARVEES) (1)	746,812	473,733	298,728	-	-
Route 460 Funding Corporation of Virginia	317,305	314,662	-	-	-
Pension Liability	57,400	48,798	42,249	34,054	26,379
OPEB Liability	18,709	15,688	12,751	9,099	5,779
Capital Lease Obligations	6,072	6,453	449	918	1,407
Compensated Absences	10,102	9,727	9,267	9,044	9,130
Installment Purchase Obligations	-	-	-	-	187
Tuition Benefits Payable	2,140,430	2,189,079	2,175,296	2,215,261	2,095,958
Lottery Prizes Payable	152,693	172,474	194,481	216,408	250,754
Total Primary Government	3,510,428	3,320,450	2,915,671	2,759,434	2,803,913
Component Units:					
Section 9(d) Moral Obligation Debt: (1)					
Virginia Resources Authority	831,165	836,656	801,384	684,005	669,839
Subtotal Section 9(d) Moral Obligation Debt	831,165	836,656	801,384	684,005	669,839
Section 9(d) Other Debt:					
Higher Educational Institutions (1):					
Auxiliary Enterprise Revenue Bonds	1,315,358	1,269,149	1,205,869	1,232,954	1,059,008
Teaching Hospitals Revenue Bonds (4)	511,244	269,246	335,933	217,760	274,075
Subtotal Section 9(d) Other Debt	1,826,602	1,538,395	1,541,802	1,450,714	1,333,083
Other Long-term Debt:					
Virginia Housing Development Authority (1) (2)	4,931,982	5,742,689	5,945,174	6,438,200	6,739,603
Hampton Roads Sanitation District	766,353	790,503	639,286	560,996	547,318
Virginia Biotechnology Research Partnership Authority	-	-	-	1,125	1,355
Virginia Public School Authority (1) (2)	3,523,633	3,483,366	3,378,084	3,215,448	3,235,947
Virginia Port Authority	272,831	276,816	281,978	284,558	288,764
Virginia Resources Authority	2,536,711	2,582,923	2,478,243	2,060,398	1,915,717
Notes Payable	2,067,038	2,179,181	2,070,152	2,403,627	2,034,214
Other Long-term Debt	252,729	285,813	295,913	337,683	339,946
Foundations (5)	1,669,241	1,583,178	1,570,447	1,355,777	1,317,122
Subtotal Other Long-term Debt	16,020,518	16,924,469	16,659,277	16,657,812	16,419,986
Subtotal Section 9(d) and Other Debt	17,847,120	18,462,864	18,201,079	18,108,526	17,753,069
Total Component Units	18,678,285	19,299,520	19,002,463	18,792,531	18,422,908
Total Debt Not Supported by Taxes (3)	\$ 22,188,713	\$ 22,619,970	\$ 21,918,134	\$ 21,551,965	\$ 21,226,821

- (1) Beginning with fiscal year 2014, GASB Statement No. 65 removed deferrals of debt defeasance from the debt balances. Balances reported in prior fiscal years netted the deferrals against the debt balances. All amounts are net of unamortized discounts and premiums.
- (2) Includes notes payable and/or installment purchase obligations.
- (3) These amounts are not backed by the full faith and credit of the Commonwealth.
- (4) Includes the Virginia Commonwealth University Health System Authority.
- (5) Foundations represent FASB reporting entities defined in Note 1.B.

Authorized and Unissued Tax-Supported Debt

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

	As of June 30, 2013, as restated (1)	New Debt Authorized	Debt Issued	Other Adjust- ments	As of June 30, 2014
Section 9(c) Debt (Primary Government):					
Higher Educational Institution Bonds	480,624	245,021	68,980	(4,898)	651,767
Parking Facilities Bonds	226	-	-	-	226
Subtotal Section 9(c) Debt	480,850	245,021	68,980	(4,898)	651,993
Section 9(d) Debt:					
Primary Government:					
Transportation Contract Revenue Bonds					
(Northern Virginia Transportation District					
Fund Program)	24,700	-	-	-	24,700
U.S. Route 58 Corridor Development Program	595,700	-	-	-	595,700
Transportation Capital Projects Revenue Bonds	1,487,335	-	-	-	1,487,335
Component Units:					
Virginia Public Building Authority					
(Projects)	485,318	503,559	-	-	988,877
Virginia Public Building Authority					
(Jails)	128,498	7,900	37,525	(3,055)	95,818
Virginia College Building Authority					
(21st Century)	1,832,654	156,576	540,325	(48,275)	1,400,630
Virginia College Building Authority					
(Equipment Program)	126,436	128,436	110,535	(15,901)	128,436
Virginia Port Authority	64,999	-	-	-	64,999
Subtotal Section 9(d) Debt	4,745,640	796,471	688,385	(67,231)	4,786,495
Total Authorized and Unissued					
Tax-Supported Debt	\$ 5,226,490	\$ 1,041,492	\$ 757,365	\$ (72,129)	\$ 5,438,488

(1) The U.S. Route 58 Corridor Development Program has been restated by \$595.7 million authorized in fiscal year 2013 but not previously reported.

Tax-Supported Debt – Annual Debt Service Requirements [1]

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Fiscal Year Ending June 30	General Obligation Debt Sections 9(a), 9(b) and 9(c)			Other Tax-Supported Debt Section 9(d) [1] [2]		
	Principal	Interest	Total	Principal	Interest	Total
2015	117,795	69,058	186,853	500,032	350,063	850,095
2016	115,110	63,369	178,479	505,982	327,002	832,984
2017	107,145	58,250	165,395	502,739	304,200	806,939
2018	101,145	53,197	154,342	477,440	281,508	758,948
2019	100,545	48,636	149,181	451,715	260,376	712,091
2020	100,525	43,947	144,472	423,199	239,683	662,882
2021	102,690	39,302	141,992	423,416	220,447	643,863
2022	97,805	34,619	132,424	398,555	200,847	599,402
2023	98,120	30,205	128,325	396,486	182,949	579,435
2024	97,645	25,830	123,475	401,751	164,996	566,747
2025	89,315	21,483	110,798	391,349	146,921	538,270
2026	83,825	17,681	101,506	392,414	129,372	521,786
2027	75,330	14,161	89,491	372,061	112,146	484,207
2028	59,730	10,883	70,613	362,600	94,611	457,211
2029	44,410	8,282	52,692	348,850	77,671	426,521
2030	34,570	6,408	40,978	325,810	61,752	387,562
2031	30,160	4,891	35,051	267,280	46,601	313,881
2032	20,135	3,547	23,682	235,450	35,404	270,854
2033	19,665	2,689	22,354	179,220	25,772	204,992
2034	17,280	1,826	19,106	160,970	17,969	178,939
2035	9,930	1,060	10,990	111,460	10,765	122,225
2036	5,835	616	6,451	86,345	5,535	91,880
2037	2,560	365	2,925	47,980	1,780	49,760
2038	1,675	244	1,919	-	-	-
2039	1,730	165	1,895	-	-	-
2040	1,785	84	1,869	-	-	-
Subtotal	1,536,460	560,798	2,097,258	7,763,104	3,298,370	11,061,474
Add						
Accretion on						
Capital Appreciation						
Bonds	-	-	-	20,762	-	20,762
Add						
Unamortized						
Premium	131,495	-	131,495	565,120	-	565,120
Less						
Unamortized						
Discount	-	-	-	(100)	-	(100)
Total	\$ 1,667,955	\$ 560,798	\$ 2,228,753	\$ 8,348,886	\$ 3,298,370	\$ 11,647,256

[1] Includes Virginia Biotechnology Research Park Authority, Fairfax County Economic Development Authority, and the Virginia Aviation Board. Does not include other capital leases, installment purchase obligations, regional jail reimbursements under the original treasury board program, compensated absences, pension liability, pollution remediation liability and uninsured employers' fund.

[2] Includes principal amount of \$4,806,367 (dollars in thousands) for the primary government.

Total		
Principal	Interest	Total
617,827	419,121	1,036,948
621,092	390,371	1,011,463
609,884	362,450	972,334
578,585	334,705	913,290
552,260	309,012	861,272
523,724	283,630	807,354
526,106	259,749	785,855
496,360	235,466	731,826
494,606	213,154	707,760
499,396	190,826	690,222
480,664	168,404	649,068
476,239	147,053	623,292
447,391	126,307	573,698
422,330	105,494	527,824
393,260	85,953	479,213
360,380	68,160	428,540
297,440	51,492	348,932
255,585	38,951	294,536
198,885	28,461	227,346
178,250	19,795	198,045
121,390	11,825	133,215
92,180	6,151	98,331
50,540	2,145	52,685
1,675	244	1,919
1,730	165	1,895
1,785	84	1,869
9,299,564	3,859,168	13,158,732
20,762	-	20,762
696,615	-	696,615
(100)	-	(100)
<u>\$ 10,016,841</u>	<u>\$ 3,859,168</u>	<u>\$ 13,876,009</u>

Tax-Supported Debt – Detail of Long-term Indebtedness

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt					
Section 9(b) Debt (Primary Government):					
Public Facilities Bonds					
Series 2004	243,680	41,210	(41,210)	-	
Series 2005	118,110	5,950	-	5,950	06/01/15
Series 2006 Refunding	61,535	15,260	(7,705)	7,555	06/01/15
Series 2006	117,910	17,165	(5,325)	11,840	06/01/15-16
Series 2007	200,465	59,240	(10,250)	48,990	06/01/15-27
Series 2008	198,165	148,775	(9,925)	138,850	06/01/15-28
Series 2009	80,000	64,000	(4,000)	60,000	06/01/15-29
Series 2009 Refunding	121,765	121,295	-	121,295	06/01/16-22
Series 2009 Taxable BABs	45,000	37,905	(2,365)	35,540	06/01/15-29
Series 2012A Refunding	71,065	71,065	(9,015)	62,050	06/01/15-24
Series 2013 Refunding	128,250	128,250	-	128,250	06/01/15-27
Series 2014B Refunding	22,855	-	22,855	22,855	06/01/15-18
Unamortized Premium	-	74,557	(11,540)	63,017	
Total Public Facilities Bonds	1,408,800	784,672	(78,480)	706,192	
Total Section 9(b) Debt	1,408,800	784,672	(78,480)	706,192	
Section 9(c) Debt					
Higher Educational Institution bonds (Component Units)					
Series 2004 New Money and Refunding Bonds					
Christopher Newport University					
New Residence Hall - '01 Refunded Portion	12,842	10,138	(10,138)	-	
Residence Hall II - '99 Refunded Portion	8,416	5,396	(5,396)	-	
The College of William and Mary					
Dorm Renovation Phase II - '97 Refunded Portion	469	208	(208)	-	
Dorm Renovations - '98 Refunded Portion	3,778	2,084	(2,084)	-	
Dorm Repairs - '97 Refunded Portion	2,077	936	(936)	-	
Renovate Dormitories - '01 Refunded Portion	2,629	2,074	(2,074)	-	
Utility System - '97 Refunded Portion	1,226	548	(548)	-	
George Mason University					
Commonwealth and Dominion Housing	2,340	285	(285)	-	
Housing Building V - '01 Refunded Portion	9,940	7,848	(7,848)	-	
James Madison University					
Bluestone Dorm, Phase II - '01 Refunded Portion	3,130	2,470	(2,470)	-	
Dining Facilities Renovation - '98 Refunded Portion	638	348	(348)	-	
Dining Hall Renovation - '97 Refunded Portion	818	368	(368)	-	
Residence Hall - '97 Refunded Portion	7,093	3,209	(3,209)	-	
Student Services - '97 Refunded Portion	3,783	1,711	(1,711)	-	
Longwood University					
Dining Hall - '99 Refunded Portion	1,868	1,195	(1,195)	-	
Residence Hall Improvements - '99 Refunded Portion	1,747	1,126	(1,126)	-	
University of Mary Washington					
Residence Hall Renovation - '01 Refunded Portion	1,036	814	(814)	-	
University of Virginia					
Residence Hall - Monroe Lane - '01 Refunded Portion	2,513	1,985	(1,985)	-	
Residence Hall - Wise - '99 Refunded Portion	3,020	1,935	(1,935)	-	
Virginia Commonwealth University					
Academic Parking Deck - '97 Refunded Portion	7,723	3,490	(3,490)	-	
Virginia Military Institute					
Crozet Hall and Parking	11,240	500	(500)	-	

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2004 New Money and Refunding Bonds (continued)					
Virginia Polytechnic Institute and State University					
Dining Hall - '98 Refunded Portion	1,928	1,064	(1,064)	-	
Dining Hall HVAC - '99 Refunded Portion	1,168	750	(750)	-	
Parking Auxiliary Project - '97 Refunded Portion	951	427	(427)	-	
Residence Hall - '97 Refunded Portion	9,995	4,523	(4,523)	-	
Renovate Dietrick Severy, Phase II	4,800	225	(225)	-	
Virginia State University					
Jones Dining Hall - '98 Refunded Portion	618	343	(343)	-	
Subtotal Series 2004 New Money and Refunding Bonds	107,786	56,000	(56,000)	-	
Series 2005 Bonds					
The College of William and Mary					
Renovate Dining	9,555	830	(405)	425	06/01/15
Renovate Dorms	5,800	505	(245)	260	06/01/15
George Mason University					
Student Housing	25,800	1,725	(840)	885	06/01/15
Longwood University					
Renovate Housing Facilities	3,915	350	(170)	180	06/01/15
Old Dominion University					
Renovate Housing - Phase I	4,735	420	(205)	215	06/01/15
University of Mary Washington					
Seacobeck Dining Hall	4,730	420	(205)	215	06/01/15
Subtotal Series 2005 Bonds	54,535	4,250	(2,070)	2,180	
Series 2006 Refunding Bonds					
Christopher Newport University					
Dorm/Dining - '96 Refunding, Refunded Portion	1,725	1,225	(135)	1,090	06/01/15-21
The College of William and Mary					
Dorm - '96 Refunding, Refunded Portion	100	20	(20)	-	
Dorm, Phase II - '96 Refunding, Refunded Portion	1,525	520	(255)	265	06/01/15
Subtotal Series 2006 Refunding Bonds	3,350	1,765	(410)	1,355	
Series 2006 Bonds					
The College of William and Mary					
Renovate Dormitories	4,515	600	(190)	410	06/01/15-16
George Mason University					
Construct Student Housing VII	39,080	16,050	(1,225)	14,825	06/01/15-16, 27-31
Renovate Housing Facilities	2,420	930	(295)	635	06/01/15-16
James Madison University					
Renovate Residence Hall Phase III	6,230	820	(260)	560	06/01/15-16
Longwood University					
Renovate Housing Facilities	5,900	775	(245)	530	06/01/15-16
Old Dominion University					
Construct Residence Hall Phase II	8,785	1,155	(365)	790	06/01/15-16
Virginia Polytechnic Institute and State University					
Parking Projects	685	90	(30)	60	06/01/15-16
Virginia State University					
Construct Dining Hall	4,330	600	(190)	410	06/01/15-16
Construct Residence Halls	16,780	2,330	(740)	1,590	06/01/15-16
Subtotal Series 2006 Bonds	88,725	23,350	(3,540)	19,810	

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2007 Bonds					
George Mason University					
Construct Student Housing VII and Entrance Road	15,495	9,070	(475)	8,595	06/01/15-18, 26-32
Construct Student Housing, VII	2,010	1,145	(60)	1,085	06/01/15-18, 26-32
Renovate Student Housing, President's Park I	3,130	1,560	(360)	1,200	06/01/15-17
James Madison University					
Construct Dining Hall	20,840	7,615	(845)	6,770	06/01/15-18, 26-27
Renovate Bluestone Residence Hall, Phase III	2,280	835	(95)	740	06/01/15-18, 26-27
Longwood University					
Renovate Cox Hall	6,250	2,280	(255)	2,025	06/01/15-18, 26-27
Old Dominion University					
Construct Residence Hall, Phase II	16,115	5,890	(655)	5,235	06/01/15-18, 26-27
Virginia Commonwealth University					
Monroe Park Housing	15,525	10,705	(335)	10,370	06/01/15-18, 26-37
Virginia Polytechnic Institute and State University					
Construct New Residence Hall	13,130	3,180	(575)	2,605	06/01/15-18
Improve Residence and Dining Halls	5,995	1,455	(265)	1,190	06/01/15-18
Virginia State University					
Construct Residence Halls	2,020	455	(85)	370	06/01/15-18
Construct Two Residence Halls	26,160	10,420	(1,155)	9,265	06/01/15-18, 26-27
Subtotal Series 2007 Bonds	128,950	54,610	(5,160)	49,450	
Series 2008 Bonds					
Christopher Newport University					
1998 Refunded Portion 92C	1,664	5	(5)	-	
The College of William and Mary					
Renovate Graduate Student Residence Halls	2,395	2,055	(95)	1,960	06/01/15-28
George Mason University					
Renovate Commonwealth and Dominion Phase II	1,530	930	(170)	760	06/01/15-18
Renovate President's Park Phase I	3,095	1,880	(340)	1,540	06/01/15-18
Renovate President's Park Phase II	3,120	2,770	(130)	2,640	06/01/15-28
Student Housing VII	1,955	1,730	(50)	1,680	06/01/15-33
Student Housing VII and Entrance Road	23,870	22,055	(665)	21,390	06/01/15-33
James Madison University					
Construct New Residence Hall	19,430	16,155	(750)	15,405	06/01/15-28
Longwood University					
Renovate Cox Hall	4,630	3,845	(180)	3,665	06/01/15-28
Old Dominion University					
Quad Housing Phase II	39,960	33,235	(1,540)	31,695	06/01/15-28
Virginia Polytechnic Institute and State University					
New Residence Hall	17,185	14,745	(685)	14,060	06/01/15-28
Parking Auxiliary Projects	1,545	1,285	(60)	1,225	06/01/15-28
Subtotal Series 2008 Bonds	120,379	100,690	(4,670)	96,020	
Series 2009 Bonds					
Christopher Newport University					
Residence Hall '01 Refunded Portion	1,878	1,878	-	1,878	06/01/15-21
The College of William and Mary					
Dining Commons Hall Renovation '05 Refunded Portion	3,200	3,200	-	3,200	06/01/17-22
Dormitory Renovations '06B Refunded Portion	1,270	1,270	-	1,270	06/01/18-22
Dormitory Renovations '02 Refunded	2,582	2,582	(46)	2,536	06/01/15-22
Dormitory Renovations '05 Refunded	1,940	1,940	-	1,940	06/01/17-22
Dormitory Renovations '01 Refunded Portion	384	384	-	384	06/01/15-21

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2009 Bonds (continued)					
George Mason University					
Housing Building V '01 Refunded Portion	6,267	6,267	-	6,267	06/01/15-24
Housing Building V '02 Refunded Portion	4,448	4,448	(81)	4,367	06/01/15-22
Housing V III	7,910	7,705	(220)	7,485	06/01/15-34
Renovate President Park Phase I	1,790	1,270	(190)	1,080	06/01/15-19
Student Housing Construction VII '05 Refunded	6,630	6,630	-	6,630	06/01/17-22
Student Housing VII C	8,255	7,655	(215)	7,440	06/01/15-34
Student Housing Construction VII '06B Refunded	8,230	8,230	-	8,230	06/01/18-22
James Madison University					
Bluestone Dorm Phase II '01 Refunded Portion	458	458	-	458	06/01/15-21
Renovate Bluestone Res Hall III '06B Refunded Portion	1,750	1,750	-	1,750	06/01/18-22
Renovate Bluestone Dorms '02 Refunded Portion	1,048	1,048	(19)	1,029	06/01/15-22
Renovate Bluestone Dorms II '02 Refunded Portion	1,089	1,089	(20)	1,069	06/01/15-22
Longwood University					
Housing Facilities Renovations '05 Refunded Portion	1,340	1,340	-	1,340	06/01/17-22
Renovate Housing Facilities '06B Refunded Portion	1,655	1,655	-	1,655	06/01/18-22
Old Dominion University					
Construct Residence Hall Ph II '06B Refunded Portion	2,465	2,465	-	2,465	06/01/18-22
Housing Renovations '02 Refunded Portion	1,319	1,319	(23)	1,296	06/01/15-22
Housing Renovations Ph I '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22
University of Mary Washington					
Residence Hall Renovation '01 Refunded Portion	153	153	-	153	06/01/15-21
Seacobeck Dining Hall '05 Refunded Portion	1,625	1,625	-	1,625	06/01/17-22
University of Virginia					
Residence Hall Monroe Lane '01 Refunded Portion	368	368	-	368	06/01/15-21
Virginia Military Institute					
Crozet Hall & Parking '04A Refunded Portion	4,242	4,242	-	4,242	06/01/16-22
Virginia Polytechnic Institute and State University					
Parking Aux Projects '06B Refunded Portion	190	190	-	190	06/01/18-22
Improve Residence and Dining Halls	3,720	3,445	(145)	3,300	06/01/15-29
Parking Auxiliary Project '02 Refunded Portion	276	276	(25)	251	06/01/15-17
Parking Structure	24,590	23,355	(660)	22,695	06/01/15-34
Renovate Dietrick Servery Ph II '04A Refunded Portion	1,891	1,891	-	1,891	06/01/16-22
Renovate Ambler Johnston Hall	39,005	36,125	(1,541)	34,584	06/01/15-29
Virginia State University					
Construct Residence Hall '06B Refunded Portion	4,965	4,965	-	4,965	06/01/18-22
Construct Dining Hall '06B Refunded Portion	1,280	1,280	-	1,280	06/01/18-22
Subtotal Series 2009 Bonds	149,838	144,123	(3,185)	140,938	
Series 2010 Bonds					
Christopher Newport University					
Construct Residence Hall	34,480	33,660	(855)	32,805	06/01/15-40
The College of William and Mary					
Construct New Dormitory	2,010	1,805	(85)	1,720	06/01/15-30
Renovate Residence Halls	4,440	3,980	(190)	3,790	06/01/15-30
George Mason University					
Housing V III	39,420	38,180	(1,290)	36,890	06/01/15-35
Renovate Commons	1,325	1,270	(60)	1,210	06/01/15-30
Renovate Student Housing, President's Park II	2,790	2,240	(290)	1,950	06/01/15-20
Smithsonian CRC Housing	5,415	5,245	(180)	5,065	06/01/15-35
James Madison University					
Renovate Bluestone Dormitories, Phase IV	14,890	13,350	(630)	12,720	06/01/15-30

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2010 Bonds (continued)					
Old Dominion University					
Renovate Student Housing, Phase I	1,975	1,770	(85)	1,685	06/01/15-30
Virginia Commonwealth University					
Construct West Grace Housing and Parking Phase I	29,130	28,210	(955)	27,255	06/01/15-35
Virginia Polytechnic Institute and State University					
Construct Academic and Student Affairs Building	34,650	31,800	(1,505)	30,295	06/01/15-30
Parking Auxiliary Projects	745	665	(30)	635	06/01/15-30
Subtotal Series 2010 Bonds	171,270	162,175	(6,155)	156,020	
Series 2011 Bonds					
Christopher Newport University					
Renovate Santoro Residence Hall	4,100	3,480	(280)	3,200	06/01/15-21
The College of William and Mary					
Construct New Dormitory	14,400	13,850	(525)	13,325	06/01/15-31
George Mason University					
Housing VIII	20,230	19,705	(535)	19,170	06/01/15-36
Presidential Park Housing Renovation	2,700	2,425	(200)	2,225	06/01/15-21
Renovate Commons	14,350	14,350	(545)	13,805	06/01/15-31
Smithsonian CRC Housing	4,070	4,070	(110)	3,960	06/01/15-36
Student Housing VII-C	1,045	1,020	(15)	1,005	06/01/15-36
Virginia Commonwealth University					
West Grace Housing - North	25,830	25,830	(705)	25,125	06/01/15-36
Virginia Polytechnic Institute and State University					
Renovate Ambler Johnston Hall	18,860	18,140	(685)	17,455	06/01/15-31
Virginia State University					
Construct Gateway Residence Hall Phase II	34,735	32,695	(1,235)	31,460	06/01/15-31
Construct Quad Phase II	28,555	28,555	(1,085)	27,470	06/01/15-31
Subtotal Series 2011 Bonds	168,875	164,120	(5,920)	158,200	
Series 2012 Bonds					
The College of William and Mary					
Dining Commons Hall Renovation 2005 Refunding	1,289	1,289	-	1,289	06/01/23-24
Dorm Renovation - 2005 Refunding	780	780	-	780	06/01/23-24
Dorm Repairs - 2002 Refunding (96 Ref)	429	377	(119)	258	06/01/15-16
Underground Utilities - 2002 Refunding (95 Ref)	388	340	(108)	232	06/01/15-16
George Mason University					
Student Housing Construction, VII - 2005 Refunding	2,674	2,674	-	2,674	06/01/23-24
University Center - 2002 Refunding (93A Ref)	3,956	3,255	(1,597)	1,658	06/01/15
Longwood University					
Dining Hall - 2002 Refunding (96 Ref)	1,472	1,293	(414)	879	06/01/15-16
Housing Facilities Renovation - 2005 Refunding	545	545	-	545	06/01/23-24
Old Dominion University					
Housing Renovation, Phase I - 2005 Refunding	655	655	-	655	06/01/23-24
University of Mary Washington					
Seacobeck Dining Hall - 2005 Refunding	655	655	-	655	06/01/23-24
University of Virginia					
Newcomb Hall - 2002 Refunding (95 Ref)	2,752	2,412	(776)	1,636	06/01/15-16
Student Residence - 2002 Refunding (95 Ref)	1,241	1,089	(352)	737	06/01/15-16
Virginia Commonwealth University					
Visitors Deck - 2002 Refunding (96 Ref)	871	763	(243)	520	06/01/15-16
Virginia Military Institute					
Crozet Hall & Parking - 2004A Refunding	3,019	3,019	-	3,019	06/01/15, 23-25

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2012 Bonds (continued)					
Virginia Polytechnic Institute and State University					
Renovate Dietrick Servery -2004A Refunding	942	942	-	942	06/01/15, 23-24
Virginia State University					
Jones Hall - 2002 Refunding (96 Ref)	646	565	(181)	384	06/01/15-16
Subtotal Series 2012 Bonds	22,314	20,653	(3,790)	16,863	
Series 2013 Bonds					
The College of William and Mary					
Construct New Dormitory	8,770	8,770	(295)	8,475	06/01/15-33
Dining Commons Hall Renovation - 2005A Ref Portion	1,831	1,831	-	1,831	06/01/16, 25-26
Dorm Renovations - 2005A Ref Portion	1,113	1,113	-	1,113	06/01/16, 25-26
Dorm Renovations - 2006B Ref Portion	1,412	1,412	-	1,412	06/01/17, 23-26
Renovate Dormitory	4,660	4,660	(155)	4,505	06/01/15-33
George Mason University					
Construct Student Housing VII & Entrance Rd - 2007B Ref Portion	4,579	4,579	-	4,579	06/01/19-25
Construct Student Housing VII - 2007B Refunded Portion	584	584	-	584	06/01/19-25
Construct Student Housing VII - 2006B Refunded Portion	9,187	9,187	-	9,187	06/01/17, 23-26
Student Housing Construction, VII - 2005A Ref Portion	10,504	10,504	-	10,504	06/01/16, 25-30
James Madison University					
Construct Dining Hall - 2007B Refunded Portion	8,207	8,207	-	8,207	06/01/19-25
Renovate Bluestone Residence Hall, Ph 3 -2007B Ref Portion	893	893	-	893	06/01/19-25
Renovate Residence Hall - 2006B Refunded Portion	1,953	1,953	-	1,953	06/01/17, 23-26
Longwood University					
Housing Facility Renovation - 2005A Refunded Portion	472	472	-	472	06/01/16, 25
Renovate Cox Hall - 2007B Refunded Portion	2,461	2,461	-	2,461	06/01/19-25
Renovate Housing Facilities - 2006B Refunded Portion	1,852	1,852	-	1,852	06/01/17, 23-26
Old Dominion University					
Construct Residence Hall, Ph II - 2007B Refunded Portion	6,344	6,344	-	6,344	06/01/19-25
Construct Residence Hall, Ph II - 2006B Refunded Portion	2,761	2,761	-	2,761	06/01/17, 23-26
Housing Renovations, Ph I - 2005A Refunded Portion	570	570	-	570	06/01/16, 25
Radford University					
Washington Hall	5,040	5,040	(170)	4,870	06/01/15-33
University of Mary Washington					
Seacobeck Dining Hall - 2005A Refunded Portion	565	565	-	565	06/01/16, 25
Virginia Commonwealth University					
Monroe Park Housing - 2007B Refunded Portion	3,252	3,252	-	3,252	06/01/19-25
Virginia Polytechnic Institute and State University					
Construct New Residence Hall - 2007A Refunded Portion	7,842	7,842	-	7,842	06/01/19-27
Improve Residence and Dining Halls - 2007A Refunded Portion	3,576	3,576	-	3,576	06/01/19-27
Parking Projects - 2006B Refunded Portion	217	217	-	217	06/01/17, 23-26
Virginia State University					
Construct Dining Hall - 2006B Refunded Portion	1,431	1,431	-	1,431	06/01/17, 23-26
Construct Residence Hall - 2007B Refunded Portion	1,132	1,132	-	1,132	06/01/19-27
Construct Residence Halls - 2006B Refunded Portion	5,541	5,541	-	5,541	06/01/17, 23-26
Construct Two Residence Halls - 2007B Refunded Portion	11,231	11,231	-	11,231	06/01/19-25
Subtotal Series 2013 Bonds	107,980	107,980	(620)	107,360	
Series 2014 Bonds					
Christopher Newport University					
New Residence Hall - 2004B Refunded Portion	8,147	-	8,147	8,147	06/01/15-20
Residence Hall II - 2004B Refunding Portion	4,210	-	4,210	4,210	06/01/15-19

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Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Higher Educational Institution bonds (Component Units) (continued)					
Series 2014 Bonds (continued)					
College Of William and Mary					
Renovate Dormitories - 2004B Refunding Portion	1,666	-	1,666	1,666	06/01/15-20
Dormitory Renovation Phase II - 2004B Refunding Portion	120	-	120	120	06/01/15-17
Dormitory Repairs - 2004B Refunding Portion	650	-	650	650	06/01/15-17
Utility System - 2004B Refunding Portion	311	-	311	311	06/01/15-17
Dormitory Renovation - 2004B Refunding Portion	1,551	-	1,551	1,551	06/01/15-18
Renovate Dormitories	9,005	-	9,005	9,005	06/01/15-34
George Mason University					
Housing Building V - 2004B Refunding Portion	6,306	-	6,306	6,306	06/01/15-20
Student Housing VIII	2,235	-	2,235	2,235	06/01/15-34
James Madison University					
Bluestone Dormitory Phase II- 2004B Refunding Portion	1,985	-	1,985	1,985	06/01/15-20
Dining Hall Renovation - 2004B Refunding Portion	254	-	254	254	06/01/15-17
Residence Hall - 2004B Refunding Portion	2,232	-	2,232	2,232	06/01/15-17
Student Services - 2004B Refunding Portion	1,191	-	1,191	1,191	06/01/15-17
Dining Facilities Renovation - 2004B Refunding Portion	260	-	260	260	06/01/15-18
Student Housing Phase I	46,660	-	46,660	46,660	06/01/15-34
Longwood University					
Dining Hall - 2004B Refunding Portion	934	-	934	934	06/01/15-19
Residence Hall Improvements - 2004B Refunding Portion	880	-	880	880	06/01/15-19
Radford University					
Renovate Residence Halls	11,080	-	11,080	11,080	06/01/15-34
University of Mary Washington					
Residence Hall Renovation - 2004B Refunding Portion	656	-	656	656	06/01/15-20
University of Virginia					
Residence Hall - Monroe Lane - 2004B Refunding Portion	1,595	-	1,595	1,595	06/01/15-20
Residence Hall - Wise- 2004B Refunding Portion	1,512	-	1,512	1,512	06/01/15-19
Virginia Commonwealth University					
Academic Parking Deck - 2004B Refunding Portion	2,429	-	2,429	2,429	06/01/15-17
Virginia Polytechnic Institute and State University					
Parking Auxilliary Projects - 2004B Refunding Portion	300	-	300	300	06/01/15-17
Residence Hall - 2004B Refunding Portion	3,151	-	3,151	3,151	06/01/15-17
Dining Hall - 2004B Refunding Portion	793	-	793	793	06/01/15-18
Dining Hall HVAC - 2004B Refunding Portion	587	-	587	587	06/01/15-19
Virginia State University					
Jones Dining Hall - 2004B Refunding Portion	255	-	255	255	06/01/15-18
Subtotal Series 2014 Bonds	110,955	-	110,955	110,955	
Unamortized Premium	-	60,776	5,159	65,935	
Subtotal Higher Educational Institution Bonds	1,234,957	900,492	24,594	925,086	
Transportation Facilities Bonds (Primary Government)					
Series 2006, Coleman Refunding	31,880	21,420	(2,290)	19,130	06/01/15-21
Unamortized Premium	-	575	(73)	502	
Subtotal Transportation Facilities Bonds	31,880	21,995	(2,363)	19,632	

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
General Obligation Debt (continued)					
Section 9(c) Debt (continued)					
Parking Facilities Bonds (Primary Government)					
Series 2004	5,390	250	(250)	-	
Series 2009	13,755	12,310	(525)	11,785	06/01/15-29
Series 2009 Refunding	2,122	2,122		2,122	06/01/16-22
Series 2012 Refunding (2002 Ref)	82	66	(30)	36	06/01/15
Series 2012 Refunding (2004A Ref)	1,061	1,061		1,061	06/01/15, 23-24
Unamortized Premium	-	2,228	(187)	2,041	
Subtotal Parking Facilities Bonds	22,410	18,037	(992)	17,045	
Total Section 9(c) Debt	1,289,247	940,524	21,239	961,763	
Total General Obligation Debt	2,698,047	1,725,196	(57,241)	1,667,955	
Nongeneral Obligation Debt					
Section 9(d) Debt					
Virginia Public Building Authority Bonds (Primary Government)					
Series 2003A Refunding	38,809	5,865	(4,885)	980	08/01/14
Series 2004A Refunding	187,106	76,885	(20,470)	56,415	08/01/14-16
Series 2004B	207,065	35,370	(13,570)	21,800	08/01/14-15
Series 2004C Refunding	39,260	12,720	(4,020)	8,700	08/01/14-15
Series 2004D Refunding	106,460	86,140	(8,550)	77,590	08/01/14-20
Series 2005A Refunding	47,305	23,025	(4,055)	18,970	08/01/14-18
Series 2005B Refunding	135,675	67,195	(12,295)	54,900	08/01/14-19
Series 2005C	165,810	50,410	(14,585)	35,825	08/01/14-16
Series 2005D	50,000	50,000	-	50,000	08/01/22-25
Series 2006A	135,000	63,925	(3,365)	60,560	08/01/14-26
Series 2006B	215,065	104,870	(10,985)	93,885	08/01/14-26
Series 2007A	242,480	189,220	(13,190)	176,030	08/01/14-27
Series 2008B	150,000	130,860	(5,540)	125,320	08/01/14-28
Series 2009A	40,995	32,830	(2,910)	29,920	08/01/14-21
Series 2009B	265,000	231,595	(13,565)	218,030	08/01/14-29
Series 2009C	10,000	7,915	(735)	7,180	08/01/14-21
Series 2009D Refunding	42,745	40,820	(4,495)	36,325	08/01/14-21
Series 2010A1	60,520	37,660	(12,065)	25,595	08/01/14-15
Series 2010A2 BABs	256,710	256,710	-	256,710	08/01/16-30
Series 2010B1	87,510	70,120	(10,335)	59,785	08/01/14-18
Series 2010B2 Taxable BABs	195,310	195,310	(50)	195,260	08/01/19-30
Series 2010B3 Refunding	50,780	50,445	(345)	50,100	08/01/14-22
Series 2011A	280,000	271,455	(9,050)	262,405	08/01/14-31
Series 2011B	18,500	17,800	(715)	17,085	08/01/14-31
Series 2012A Refunding	72,415	72,415	-	72,415	08/01/16-24
Series 2013A	143,400	143,400	-	143,400	08/01/14-33
Series 2013B Refunding	72,370	72,370	-	72,370	08/01/19-23
Unamortized Premium	-	165,337	(18,057)	147,280	
Total Virginia Public Building Authority Bonds	3,316,290	2,562,667	(187,832)	2,374,835	

Continued on next page

Tax-Supported Debt – Detail of Long-term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2014

(Dollars in Thousands)

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
Nongeneral Obligation Debt (continued)					
Section 9(d) Debt (continued)					
Virginia College Building Authority Bonds (Component Unit) (2)					
21st Century College Program					
Series 2004A	172,745	5,950	(5,950)	-	
Series 2004B Refunding	61,395	32,850	(32,850)	-	
Series 2005	115,785	10,865	(7,780)	3,085	02/01/15
Series 2006BC	120,000	95,300	(5,745)	89,555	02/01/15-26
Series 2007A	59,125	59,125	(930)	58,195	02/01/15-22
Series 2007B	132,095	18,890	(2,050)	16,840	02/01/15-17, 25-27
Series 2008A	144,075	94,655	(11,210)	83,445	02/01/15-28
Series 2009A	284,020	247,040	(9,405)	237,635	02/01/15-29
Series 2009B	84,680	50,375	(9,115)	41,260	02/01/15-18
Series 2009C Refunding	12,945	6,575	(1,045)	5,530	02/01/15
Series 2009D	52,420	32,425	(7,610)	24,815	02/01/15-17
Series 2009E Refunding	208,860	204,010	(9,750)	194,260	02/01/15-24
Series 2009F1	14,365	14,365	(14,365)	-	
Series 2009F2 Taxable BABs	390,575	390,575	-	390,575	02/01/15-30
Series 2010A	50,350	29,600	(7,070)	22,530	02/01/15-17
Series 2010B1	55,815	30,635	(14,945)	15,690	02/01/15
Series 2010B2 Taxable BABs	290,600	290,600	-	290,600	02/01/16-30
Series 2011A	272,515	264,825	(13,775)	251,050	02/01/15-32
Series 2012A	335,075	316,440	(15,340)	301,100	02/01/15-32
Series 2012B	349,255	349,255	(8,180)	341,075	02/01/15-33
Series 2012C	8,350	8,350	(1,670)	6,680	02/01/15-18
Series 2013A	331,705	-	331,705	331,705	02/01/15-34
Series 2014A	319,155	-	319,155	319,155	02/01/15-34
Series 2014B	27,985	-	27,985	27,985	02/01/15-20, 25
Unamortized Premium	-	185,200	48,154	233,354	
Total Virginia College Building Authority Bonds	3,933,405	2,737,905	548,214	3,286,119	
Transportation Debt (Primary Government)					
Route 28 Refunding Bonds	111,680	90,692	(3,165)	87,527	10/01/03-18
Transportation Revenue Bonds (U.S. Route 58)	606,620	347,980	(52,545)	295,435	11/15/03-26
Northern Virginia Transportation District Program	324,410	255,160	(27,980)	227,180	11/15/03-26
Oak Grove Connector (Chesapeake)	33,075	15,825	(1,435)	14,390	11/15/03-22
Capital Projects	492,665	1,620,015	(42,560)	1,577,455	11/15/10-37
Unamortized Premium	-	165,640	5,755	171,395	
Total Section 9(d) Transportation Debt	1,568,450	2,495,312	(121,930)	2,373,382	
Virginia Port Authority Debt (Component Unit)					
Series 2005	60,000	5,520	(1,750)	3,770	07/01/05-30
Series 2006	21,730	9,575	(2,590)	6,985	07/01/07-16
Series 2011	57,370	57,370	-	57,370	07/01/11-36
Series 2012	108,015	108,015	(6,300)	101,715	01/01/12-27
Series 2012B	45,230	45,230	(635)	44,595	07/01/13-29
Series 2012C	4,795	4,795	-	4,795	07/01/13-30
Unamortized Premium	-	2,676	138	2,814	
Total Virginia Port Authority Debt	297,140	233,181	(11,137)	222,044	

Series	Amount Issued	Outstanding June 30, 2013 as restated (1)	Issued (Retired) During Year	Outstanding June 30, 2014	Maturity
Nongeneral Obligation Debt (continued)					
Section 9(d) Debt (continued)					
Innovation and Entrepreneurship Investment					
Authority Debt (Component Unit)					
Series 1997	13,300	1,220	(1,220)	-	
Virginia Biotechnology Research Partnership					
Authority (Component Unit)					
Series 2009	91,010	34,905	(3,270)	31,635	09/01/03-22
Unamortized Discount	-	(502)	502	-	
Unamortized Premium	-	3,070	(350)	2,720	
	<u>91,010</u>	<u>37,473</u>	<u>(3,118)</u>	<u>34,355</u>	
Economic Development Authority Obligations	96,515	74,830	(24,665)	50,165	12/01/06-26
Unamortized Premium	-	2,642	4,814	7,456	
	<u>96,515</u>	<u>77,472</u>	<u>(19,851)</u>	<u>57,621</u>	
Total Section 9(d) Debt	<u>9,316,110</u>	<u>8,145,230</u>	<u>203,126</u>	<u>8,348,356</u>	
Nongeneral Obligation Debt and Other Obligations					
Other Long-term Debt (2)					
Capital Leases	-	157,466	(14,361)	143,105	
Installment Purchase Obligations	-	192,682	(2,220)	190,462	
Transportation Notes Payable	-	8,000	(8,000)	-	
Regional Jail Construction Liability	-	837	(837)	-	
Tax Refund Note	-	20,319	(20,319)	-	
Aviation Note Payable	6,600	764	(235)	529	
Total Other Long-term Debt	<u>6,600</u>	<u>380,068</u>	<u>(45,972)</u>	<u>334,096</u>	
Other Long-term Obligations					
Compensated Absences	-	582,774	18,983	601,757	
Pension Liability	-	2,799,523	381,918	3,181,441	
OPEB Liability	-	1,076,157	194,322	1,270,479	
Other	-	33,100	16,718	49,818	
Total Other Long-term Obligations	<u>-</u>	<u>4,491,554</u>	<u>611,941</u>	<u>5,103,495</u>	
Total Nongeneral Obligation Debt and Other Obligations	<u>9,322,710</u>	<u>13,016,852</u>	<u>769,095</u>	<u>13,785,947</u>	
Total Tax-Supported Debt and Other Obligations	<u>\$ 12,020,757</u>	<u>\$ 14,742,048</u>	<u>\$ 711,854</u>	<u>\$ 15,453,902</u>	

- (1) As discussed in Note 13, the Commonwealth implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Accordingly, outstanding balances have been restated.
- (2) These amounts are reported as notes payable on the higher education institutions' financial statements.
- (3) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities include internal service funds.

