

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property that the state holds for its rightful owner.

Virginia529 inVEST accounts for program activities offered by the Virginia College Savings Plan. The program is a defined contribution college savings program in which participants can save for qualified higher education expenses by making contributions and investments into portfolios of their choice.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Escrow Account accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Human Resource Management.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Virginia Local Disability Program provides long-term disability benefits to local government employees.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, motor fuel retailers and localities to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's behavioral health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's behavioral health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the center.

Third Party Administrator Fund accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2015

(Dollars in Thousands)

	Unclaimed Property	Virginia529 inVEST	Loan Servicing Reserve
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 13,737	\$ 36,434	\$ 189
Investments:			
Bonds and Mortgage Securities	93	88,741	-
Stocks	274,852	68,122	-
Index and Pooled Funds	3,206	1,589,110	-
Real Estate	2,246	-	-
Mutual and Money Market Funds	209,118	634,469	-
Other	1,332	659,747	-
Total Investments	490,847	3,040,189	-
Receivables, Net:			
Accounts	-	2	-
Interest and Dividends	-	2,174	-
Total Receivables	-	2,176	-
Prepaid Items	236	-	-
Furniture and Equipment	618	-	-
Total Assets	505,438	3,078,799	189
Deferred Outflows of Resources	442	-	-
Total Assets and Deferred Outflows of Resources	505,880	3,078,799	189
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	374	2,487	-
Due to Other Funds	20	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	26	-	-
Obligations Under Securities Lending Program	-	-	-
Other Liabilities	-	3,786	-
Compensated Absences Payable	276	-	-
Net Pension Liability	3,223	-	-
Other Postemployment Benefits (OPEB) Liability	578	-	-
Total Liabilities	4,497	6,273	-
Deferred Inflows of Resources	575	-	-
Total Liabilities and Deferred Inflows of Resources	5,072	6,273	-
Net Position Held in Trust for Participants and Other Purposes	\$ 500,808	\$ 3,072,526	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 246	\$ 4,927	\$ 27,996	\$ 66	\$ 83,595
-	-	-	-	88,834
-	-	-	-	342,974
-	-	-	-	1,592,316
-	-	-	-	2,246
-	-	-	-	843,587
-	7	-	-	661,086
-	7	-	-	3,531,043
-	4	-	-	6
-	-	-	-	2,174
-	4	-	-	2,180
-	-	-	-	236
-	-	-	-	618
246	4,938	27,996	66	3,617,672
-	6	-	-	448
246	4,944	27,996	66	3,618,120
-	3	-	-	2,864
-	-	-	-	20
-	-	-	-	26
-	188	-	-	188
-	-	-	-	3,786
-	4	-	-	280
-	65	-	-	3,288
-	12	-	-	590
-	272	-	-	11,042
-	12	-	-	587
-	284	-	-	11,629
\$ 246	\$ 4,660	\$ 27,996	\$ 66	\$ 3,606,491

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2015
(Dollars in Thousands)

	Unclaimed Property	Virginia529 inVEST	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ -	\$ 59,321	\$ -
Total Investment Income	-	59,321	-
Less Investment Expenses	-	4,385	-
Net Investment Income	-	54,936	-
Proceeds from Unclaimed Property	10,499	-	-
Contributions:			
Participants	-	400,355	-
Total Contributions	-	400,355	-
Other Revenue	-	-	-
Total Additions	10,499	455,291	-
Deductions:			
Loan Servicing Payments	-	-	-
Educational Expense Benefits	-	168,798	-
Insurance Premiums and Claims	62,707	-	-
Trust Payments	-	-	-
Administrative Expenses	7,943	1,492	-
Shares Redeemed	-	23,151	-
Total Deductions	70,650	193,441	-
Net Increase (Decrease)	(60,151)	261,850	-
Net Position Held in Trust for Participants and Other Purposes			
July 1, as restated	560,959	2,810,676	189
June 30	\$ 500,808	\$ 3,072,526	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ -	\$ 33	\$ 71	\$ -	\$ 59,425
-	33	71	-	59,425
-	-	28	-	4,413
-	33	43	-	55,012
-	-	-	-	10,499
-	-	1,978	-	402,333
-	-	1,978	-	402,333
-	-	13	-	13
-	33	2,034	-	467,857
-	36	-	-	36
-	-	-	-	168,798
-	-	-	-	62,707
-	-	2,836	-	2,836
2	60	-	-	9,497
-	-	-	-	23,151
2	96	2,836	-	267,025
(2)	(63)	(802)	-	200,832
248	4,723	28,798	66	3,405,659
\$ 246	\$ 4,660	\$ 27,996	\$ 66	\$ 3,606,491

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2015

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 279,363	\$ 3,209	\$ 1,998
Investments:			
Bonds and Mortgage Securities	19,721,956	226,595	140,983
Stocks	22,236,954	255,491	158,961
Fixed Income Commingled Funds	699,430	8,036	5,001
Index and Pooled Funds	6,551,440	75,273	46,833
Real Estate	6,556,323	75,328	46,868
Private Equity	7,655,340	87,956	54,724
Short-term Investments	270,740	3,111	1,935
Hybrid Defined Contribution Investments	23,144	-	202
Other	3,171,558	36,440	22,672
Total Investments	66,886,885	768,230	478,179
Receivables, Net:			
Contributions	209,214	1,274	1,326
Interest and Dividends	210,440	2,418	1,504
Security Transactions	1,362,165	15,651	9,737
Other Receivables	169,460	1,908	1,183
Total Receivables	1,951,279	21,251	13,750
Due from Other Funds	18	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	22,164	134	139
Due from Component Units	22,727	-	-
Furniture and Equipment	29,889	-	-
Total Assets	69,192,325	792,824	494,066
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	69,192,325	792,824	494,066
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	26,645	280	174
Due to Internal Parties (Governmental Funds and Business-type Activities)	176	-	-
Obligations Under Securities Lending Program	3,172,253	36,448	22,677
Other Liabilities	288,466	3,299	2,053
Retirement Benefits Payable	308,974	4,380	3,317
Refunds Payable	3,781	-	-
Compensated Absences Payable	2,819	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	1,339,280	15,065	9,373
Total Liabilities	5,142,394	59,472	37,594
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	5,142,394	59,472	37,594
Net Position Held in Trust for Pension/Other Employment Benefits	\$ 64,049,931	\$ 733,352	\$ 456,472

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 5,199	\$ -	\$ -	\$ -	\$ 749	\$ 5,262	\$ 1,785
367,028	5,071	332	12	52,926	371,455	126,055
413,832	6,591	47	95	59,675	418,824	142,129
13,016	-	-	-	1,877	13,173	4,470
121,923	-	-	-	17,581	123,393	41,874
122,014	-	-	-	17,594	123,485	41,905
142,467	-	-	-	20,544	144,185	48,930
5,038	-	-	-	727	5,099	1,731
-	-	-	-	-	-	-
59,023	-	-	-	8,511	59,735	20,271
1,244,341	11,662	379	107	179,435	1,259,349	427,365
4,827	-	-	-	9,873	15,667	551
3,916	-	-	-	565	3,964	1,345
25,350	-	-	-	3,656	25,656	8,706
3,080	-	-	-	449	3,118	8,562
37,173	-	-	-	14,543	48,405	19,164
-	-	-	-	1	1	-
509	-	-	-	1,044	1,656	59
1,072	-	-	-	2,621	2,333	599
-	-	-	-	-	-	-
1,288,294	11,662	379	107	198,393	1,317,006	448,972
-	-	-	-	-	-	-
1,288,294	11,662	379	107	198,393	1,317,006	448,972
454	-	-	-	12,239	459	3,962
-	-	-	-	-	-	-
59,036	-	-	-	8,513	59,748	20,276
5,343	-	-	-	771	5,407	1,835
7,502	-	-	-	-	-	-
204	-	-	-	157	6	-
-	-	-	-	-	-	-
-	-	-	-	-	64,072	-
24,402	-	-	-	3,519	24,697	8,381
96,941	-	-	-	25,199	154,389	34,454
-	-	-	-	-	-	-
96,941	-	-	-	25,199	154,389	34,454
\$ 1,191,353	\$ 11,662	\$ 379	\$ 107	\$ 173,194	\$ 1,162,617	\$ 414,518

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Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 2	\$ -
Investments:			
Bonds and Mortgage Securities	52	187	-
Stocks	3,062	213	-
Fixed Income Commingled Funds	-	7	-
Index and Pooled Funds	-	63	-
Real Estate	-	63	-
Private Equity	-	73	-
Short-term Investments	-	3	-
Hybrid Defined Contribution Investments	-	-	-
Other	-	30	-
Total Investments	3,114	639	-
Receivables, Net:			
Contributions	-	-	591
Interest and Dividends	-	2	-
Security Transactions	-	13	-
Other Receivables	-	305	4
Total Receivables	-	320	595
Due from Other Funds	-	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	62
Due from Component Units	-	-	-
Furniture and Equipment	-	-	-
Total Assets	3,114	961	657
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	3,114	961	657
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-
Obligations Under Securities Lending Program	-	30	-
Other Liabilities	-	3	657
Retirement Benefits Payable	-	-	-
Refunds Payable	-	-	-
Compensated Absences Payable	-	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	-	13	-
Total Liabilities	-	46	657
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	-	46	657
Net Position Held in Trust for Pension/Other Employment Benefits	\$ 3,114	\$ 915	\$ -

Total	
\$	297,567
	21,012,652
	23,695,874
	745,010
	6,978,380
	6,983,580
	8,154,219
	288,384
	23,346
	3,378,240
	71,259,685
	243,323
	224,154
	1,450,934
	188,069
	2,106,480
	20
	25,767
	29,352
	29,889
	73,748,760
	-
	73,748,760
	44,213
	176
	3,378,981
	307,834
	324,173
	4,148
	2,819
	64,072
	1,424,730
	5,551,146
	-
	5,551,146
\$	68,197,614

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 3,193,502	\$ 36,826	\$ 22,739
Total Investment Income	3,193,502	36,826	22,739
Less Investment Expenses	377,722	4,360	2,690
Net Investment Income	2,815,780	32,466	20,049
Contributions:			
Member	809,361	5,680	3,174
Employer	2,292,075	28,427	31,560
Total Contributions	3,101,436	34,107	34,734
Other Revenue	1,723	-	-
Total Additions	5,918,939	66,573	54,783
Deductions:			
Retirement Benefits	3,935,656	53,338	40,205
Refunds to Former Members	100,993	375	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	20,055	288	172
Other Expenses	2,323	27	17
Long-term Disability Benefits	-	-	-
Total Deductions	4,059,027	54,028	40,394
Transfers:			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	-	-	-
Net Increase	1,859,912	12,545	14,389
Net Position Held in Trust for Pension/Other Employment Benefits			
July 1	62,190,019	720,807	442,083
June 30	\$ 64,049,931	\$ 733,352	\$ 456,472

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 59,316	\$ 413	\$ 9	\$ 6	\$ 7,684	\$ 59,084	\$ 20,794
59,316	413	9	6	7,684	59,084	20,794
7,004	-	-	-	913	6,909	2,457
52,312	413	9	6	6,771	52,175	18,337
17,081	1,265	80	-	-	124,374	-
62,084	-	-	-	144,834	84,089	23,674
79,165	1,265	80	-	144,834	208,463	23,674
-	-	-	-	-	-	342
131,477	1,678	89	6	151,605	260,638	42,353
84,990	1,020	-	-	-	-	-
4,797	-	-	-	-	-	-
-	-	-	-	147,989	-	-
-	-	-	-	-	175,760	-
487	10	-	-	177	-	387
44	-	-	-	5	1,288	15
-	-	-	-	-	-	37,086
90,318	1,030	-	-	148,171	177,048	37,488
-	-	-	-	-	-	10
-	-	-	-	-	-	-
-	-	-	-	-	-	10
41,159	648	89	6	3,434	83,590	4,875
1,150,194	11,014	290	101	169,760	1,079,027	409,643
\$ 1,191,353	\$ 11,662	\$ 379	\$ 107	\$ 173,194	\$ 1,162,617	\$ 414,518

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Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2015
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 134	\$ 213	\$ (2)
Total Investment Income	134	213	(2)
Less Investment Expenses	-	34	-
Net Investment Income	134	179	(2)
Contributions:			
Member	27	-	-
Employer	88	9,121	865
Total Contributions	115	9,121	865
Other Revenue	-	89	10
Total Additions	249	9,389	873
Deductions:			
Retirement Benefits	-	-	-
Refunds to Former Members	71	-	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	8,213	-
Administrative Expenses	-	72	213
Other Expenses	-	189	5
Long-term Disability Benefits	-	-	645
Total Deductions	71	8,474	863
Transfers:			
Transfers In	-	-	-
Transfers Out	-	-	(10)
Total Transfers	-	-	(10)
Net Increase	178	915	-
Net Position Held in Trust for Pension/Other Employment Benefits			
July 1	2,936	-	-
June 30	\$ 3,114	\$ 915	\$ -

Total	
\$	3,400,718
	3,400,718
	402,089
	2,998,629
	961,042
	2,676,817
	3,637,859
	2,164
	6,638,652
	4,115,209
	106,236
	147,989
	183,973
	21,861
	3,913
	37,731
	4,616,912
	10
	(10)
	-
	2,021,740
	66,175,874
\$	68,197,614

Combining Statement of Fiduciary Net Position – Investment Trust Fund

June 30, 2015

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 1,163,404	\$ 1,163,404
Investments:		
Bonds and Mortgage Securities	38,229	38,229
Short-term Investments	1,525,541	1,525,541
Total Investments	1,563,770	1,563,770
Receivables, Net:		
Interest and Dividends	755	755
Total Receivables	755	755
Total Assets	2,727,929	2,727,929
Deferred Outflows of Resources	-	-
Total Assets and Deferred Outflows of Resources	2,727,929	2,727,929
Liabilities and Deferred Inflows of Resources		
Total Liabilities	-	-
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflows of Resources	-	-
Net Position Held in Trust for Pool Participants	\$ 2,727,929	\$ 2,727,929

Combining Statement of Changes in Fiduciary Net Position - Investment Trust Fund

For the Fiscal Year Ended June 30, 2015
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 2,197	\$ 2,197
Distributions to Shareholders from Net Investment Income	(2,197)	(2,197)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	4,134,434	4,134,434
Reinvested Distributions	2,248	2,248
Total Additions	4,136,682	4,136,682
Deductions:		
Shares Redeemed	4,136,004	4,136,004
Total Deductions	4,136,004	4,136,004
Net Increase	678	678
Net Position Held in Trust for Pool Participants		
July 1	2,727,251	2,727,251
June 30	<u>\$ 2,727,929</u>	<u>\$ 2,727,929</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2015

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 192,772	\$ 3,620	\$ 34,277	\$ 49,343
Investments:				
Short-term Investments	1	-	11	69,996
Other	-	-	-	319,445
Total Investments	1	-	11	389,441
Receivables, Net:				
Accounts	57,569	-	-	40
Total Receivables	57,569	-	-	40
Other Assets	-	-	-	-
Total Assets	<u>\$ 250,342</u>	<u>\$ 3,620</u>	<u>\$ 34,288</u>	<u>\$ 438,824</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 3,620	\$ -	\$ -
Amounts Due to Other Governments	250,303	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	39	-	302	-
Other Liabilities	-	-	33,986	438,824
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 250,342</u>	<u>\$ 3,620</u>	<u>\$ 34,288</u>	<u>\$ 438,824</u>

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Behavioral Health Patient</u>	<u>Behavioral Health Non-Patient</u>	<u>Comptroller's Debt Setoff</u>	<u>Unclaimed Property of Other States</u>	<u>Legal Settlement</u>	<u>Consumer Services</u>
\$ 16,050	\$ 16,250	\$ 1,996	\$ 39	\$ 1,022	\$ 6,006	\$ 14,225	\$ 1,475
-	-	-	-	-	-	1	-
-	-	6	-	-	-	-	-
-	-	6	-	-	-	1	-
599	-	-	-	-	-	-	-
599	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 16,649</u>	<u>\$ 16,250</u>	<u>\$ 2,002</u>	<u>\$ 39</u>	<u>\$ 1,022</u>	<u>\$ 6,006</u>	<u>\$ 14,226</u>	<u>\$ 1,475</u>
\$ 2,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
-	-	-	-	-	6,006	-	-
71	-	-	-	-	-	-	-
-	-	-	-	-	-	39	-
14,114	16,250	2,002	39	1,022	-	14,187	1,473
-	-	-	-	-	-	-	-
<u>\$ 16,649</u>	<u>\$ 16,250</u>	<u>\$ 2,002</u>	<u>\$ 39</u>	<u>\$ 1,022</u>	<u>\$ 6,006</u>	<u>\$ 14,226</u>	<u>\$ 1,475</u>

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	State Asset Forfeiture	Virginia School for the Deaf and Blind	Woodrow Wilson Rehabilitation Center	Third Party Administrator
Assets				
Cash and Cash Equivalents	\$ 9,149	\$ 19	\$ 2	\$ 12,122
Investments:				
Short-term Investments	-	-	-	-
Other	-	-	-	-
Total Investments	-	-	-	-
Receivables, Net:				
Accounts	-	-	-	2
Total Receivables	-	-	-	2
Other Assets	-	-	-	26
Total Assets	<u>\$ 9,149</u>	<u>\$ 19</u>	<u>\$ 2</u>	<u>\$ 12,150</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ 16
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	9,149	19	2	11,827
Insurance Premiums and Claims Payable	-	-	-	307
Total Liabilities	<u>\$ 9,149</u>	<u>\$ 19</u>	<u>\$ 2</u>	<u>\$ 12,150</u>

Department of Environmental Quality	Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 128	\$ 220	\$ -	\$ 19,827	\$ 378,542
-	-	-	-	70,009
-	-	-	-	319,451
-	-	-	-	389,460
-	-	-	-	58,210
-	-	-	-	58,210
-	-	-	-	26
\$ 128	\$ 220	\$ -	\$ 19,827	\$ 826,238
\$ -	\$ -	\$ -	\$ -	\$ 6,102
-	-	-	-	256,309
-	-	-	-	71
-	-	-	-	380
128	220	-	19,827	563,069
-	-	-	-	307
\$ 128	\$ 220	\$ -	\$ 19,827	\$ 826,238

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 163,432	\$ 1,287,862	\$ 1,258,522	\$ 192,772
Short-term Investments	3	1	3	1
Accounts Receivable	80,680	57,569	80,680	57,569
Total Assets	\$ 244,115	\$ 1,345,432	\$ 1,339,205	\$ 250,342
Liabilities:				
Amounts Due to Other Governments	\$ 244,022	\$ 1,345,393	\$ 1,339,112	\$ 250,303
Obligations Under Securities Lending Program	93	39	93	39
Total Liabilities	\$ 244,115	\$ 1,345,432	\$ 1,339,205	\$ 250,342
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 3,296	\$ 215,110	\$ 214,786	\$ 3,620
Total Assets	\$ 3,296	\$ 215,110	\$ 214,786	\$ 3,620
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3,296	\$ 215,110	\$ 214,786	\$ 3,620
Total Liabilities	\$ 3,296	\$ 215,110	\$ 214,786	\$ 3,620
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 33,275	\$ 10,638	\$ 9,636	\$ 34,277
Short-term Investments	23	11	23	11
Total Assets	\$ 33,298	\$ 10,649	\$ 9,659	\$ 34,288
Liabilities:				
Obligations Under Securities Lending Program	\$ 742	\$ 302	\$ 742	\$ 302
Other Liabilities	32,556	10,347	8,917	33,986
Total Liabilities	\$ 33,298	\$ 10,649	\$ 9,659	\$ 34,288
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 39,201	\$ 32,391	\$ 22,249	\$ 49,343
Short-term Investments	57,810	69,997	57,811	69,996
Other Investments	341,572	3,093	25,220	319,445
Accounts Receivable	34	725	719	40
Total Assets	\$ 438,617	\$ 106,206	\$ 105,999	\$ 438,824
Liabilities:				
Other Liabilities	\$ 438,617	\$ 106,206	\$ 105,999	\$ 438,824
Total Liabilities	\$ 438,617	\$ 106,206	\$ 105,999	\$ 438,824
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 14,017	\$ 2,108	\$ 75	\$ 16,050
Accounts Receivable	419	186	6	599
Total Assets	\$ 14,436	\$ 2,294	\$ 81	\$ 16,649
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,346	\$ 118	\$ -	\$ 2,464
Due to Internal Parties (Governmental Funds and Business-type Activities)	147	-	76	71
Other Liabilities	11,943	2,252	81	14,114
Total Liabilities	\$ 14,436	\$ 2,370	\$ 157	\$ 16,649

	Balance July 1	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 16,263	\$ 652,908	\$ 652,921	\$ 16,250
Total Assets	\$ 16,263	\$ 652,908	\$ 652,921	\$ 16,250
Liabilities:				
Other Liabilities	\$ 16,263	\$ 652,908	\$ 652,921	\$ 16,250
Total Liabilities	\$ 16,263	\$ 652,908	\$ 652,921	\$ 16,250
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,494	\$ 3,478	\$ 2,976	\$ 1,996
Other Investments	106	-	100	6
Total Assets	\$ 1,600	\$ 3,478	\$ 3,076	\$ 2,002
Liabilities:				
Other Liabilities	\$ 1,600	\$ 3,478	\$ 3,076	\$ 2,002
Total Liabilities	\$ 1,600	\$ 3,478	\$ 3,076	\$ 2,002
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 38	\$ 3	\$ 2	\$ 39
Total Assets	\$ 38	\$ 3	\$ 2	\$ 39
Liabilities:				
Other Liabilities	\$ 38	\$ 3	\$ 2	\$ 39
Total Liabilities	\$ 38	\$ 3	\$ 2	\$ 39
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 999	\$ 11,219	\$ 11,196	\$ 1,022
Total Assets	\$ 999	\$ 11,219	\$ 11,196	\$ 1,022
Liabilities:				
Other Liabilities	\$ 999	\$ 11,219	\$ 11,196	\$ 1,022
Total Liabilities	\$ 999	\$ 11,219	\$ 11,196	\$ 1,022
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 8,984	\$ 6,006	\$ 8,984	\$ 6,006
Total Assets	\$ 8,984	\$ 6,006	\$ 8,984	\$ 6,006
Liabilities:				
Amounts Due to Other Governments	\$ 8,984	\$ 6,006	\$ 8,984	\$ 6,006
Total Liabilities	\$ 8,984	\$ 6,006	\$ 8,984	\$ 6,006
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 13,139	\$ 5,901	\$ 4,815	\$ 14,225
Short-term Investments	3	1	3	1
Total Assets	\$ 13,142	\$ 5,902	\$ 4,818	\$ 14,226
Liabilities:				
Obligations Under Securities Lending Program	\$ 97	\$ 39	\$ 97	\$ 39
Other Liabilities	13,045	5,863	4,721	14,187
Total Liabilities	\$ 13,142	\$ 5,902	\$ 4,818	\$ 14,226

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,408	\$ 199	\$ 132	\$ 1,475
Total Assets	\$ 1,408	\$ 199	\$ 132	\$ 1,475
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2	\$ 27	\$ 27	\$ 2
Other Liabilities	1,406	172	105	1,473
Total Liabilities	\$ 1,408	\$ 199	\$ 132	\$ 1,475
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 8,861	\$ 6,388	\$ 6,100	\$ 9,149
Short-term Investments	5	-	5	-
Total Assets	\$ 8,866	\$ 6,388	\$ 6,105	\$ 9,149
Liabilities:				
Obligations Under Securities Lending Program	\$ 149	\$ -	\$ 149	\$ -
Other Liabilities	8,717	6,388	5,956	9,149
Total Liabilities	\$ 8,866	\$ 6,388	\$ 6,105	\$ 9,149
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 19	\$ 13	\$ 13	\$ 19
Total Assets	\$ 19	\$ 13	\$ 13	\$ 19
Liabilities:				
Other Liabilities	\$ 19	\$ 13	\$ 13	\$ 19
Total Liabilities	\$ 19	\$ 13	\$ 13	\$ 19
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 4	\$ 14	\$ 16	\$ 2
Total Assets	\$ 4	\$ 14	\$ 16	\$ 2
Liabilities:				
Other Liabilities	\$ 4	\$ 14	\$ 16	\$ 2
Total Liabilities	\$ 4	\$ 14	\$ 16	\$ 2
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 12,007	\$ 4,319	\$ 4,204	\$ 12,122
Accounts Receivable	4	2	4	2
Other Assets	33	-	7	26
Total Assets	\$ 12,044	\$ 4,321	\$ 4,215	\$ 12,150
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2	\$ 16	\$ 2	\$ 16
Other Liabilities	11,707	4,296	4,176	11,827
Insurance Premiums and Claims Payable	335	-	28	307
Total Liabilities	\$ 12,044	\$ 4,312	\$ 4,206	\$ 12,150

	Balance July 1	Additions	Deletions	Balance June 30
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ -	\$ 128
Total Assets	<u>\$ 128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128</u>
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ -	\$ 128
Total Liabilities	<u>\$ 128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128</u>
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 134	\$ 1,156	\$ 1,070	\$ 220
Total Assets	<u>\$ 134</u>	<u>\$ 1,156</u>	<u>\$ 1,070</u>	<u>\$ 220</u>
Liabilities:				
Other Liabilities	\$ 134	\$ 1,156	\$ 1,070	\$ 220
Total Liabilities	<u>\$ 134</u>	<u>\$ 1,156</u>	<u>\$ 1,070</u>	<u>\$ 220</u>
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 65	\$ 65	\$ -
Total Assets	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ -</u>
Liabilities:				
Other Liabilities	\$ -	\$ 65	\$ 65	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ -</u>
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 18,497	\$ 109,916	\$ 108,586	\$ 19,827
Total Assets	<u>\$ 18,497</u>	<u>\$ 109,916</u>	<u>\$ 108,586</u>	<u>\$ 19,827</u>
Liabilities:				
Other Liabilities	\$ 18,497	\$ 109,916	\$ 108,586	\$ 19,827
Total Liabilities	<u>\$ 18,497</u>	<u>\$ 109,916</u>	<u>\$ 108,586</u>	<u>\$ 19,827</u>
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 335,196	\$ 2,349,694	\$ 2,306,348	\$ 378,542
Short-term Investments	57,844	70,010	57,845	70,009
Other Investments	341,678	3,093	25,320	319,451
Accounts Receivable	81,137	58,482	81,409	58,210
Other Assets	33	-	7	26
Total Assets	<u>\$ 815,888</u>	<u>\$ 2,481,279</u>	<u>\$ 2,470,929</u>	<u>\$ 826,238</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 5,646	\$ 215,271	\$ 214,815	\$ 6,102
Amounts Due to Other Governments	253,006	1,351,399	1,348,096	256,309
Due to Internal Parties (Governmental Funds and Business-type Activities)	147	-	76	71
Obligations Under Securities Lending Program	1,081	380	1,081	380
Other Liabilities	555,673	914,296	906,900	563,069
Insurance Premiums and Claims Payable	335	-	28	307
Total Liabilities	<u>\$ 815,888</u>	<u>\$ 2,481,346</u>	<u>\$ 2,470,996</u>	<u>\$ 826,238</u>