

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property that the state holds for its rightful owner.

Virginia529 inVEST accounts for program activities offered by the Virginia College Savings Plan. The program is a defined contribution college savings program in which participants can save for qualified higher education expenses by making contributions and investments into portfolios of their choice.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Escrow Account accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Human Resource Management.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Virginia Local Disability Program provides long-term disability benefits to local government employees.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, motor fuel retailers and localities to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth, as well as funds or irrevocable letters of credit held in lieu of insurance for pilot licensure.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's behavioral health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's behavioral health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Wilson Workforce and Rehabilitation Center Fund (formerly the Woodrow Wilson Rehabilitation Center Fund) accounts for student funds held by the center.

Third Party Administrator Fund accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2016

(Dollars in Thousands)

	Unclaimed Property	Virginia529 inVEST	Loan Servicing Reserve
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 32,891	\$ 122,905	\$ 189
Investments:			
Bonds and Mortgage Securities	6,159	90,773	-
Stocks	189,376	62,973	-
Fixed Income Commingled Funds	1,156	-	-
Index and Pooled Funds	67,588	1,722,302	-
Real Estate	1,719	-	-
Mutual and Money Market Funds	75,481	662,264	-
Other	57	671,799	-
Total Investments	341,536	3,210,111	-
Receivables, Net:			
Accounts	-	93	-
Interest and Dividends	-	2,282	-
Other Receivables	-	308	-
Total Receivables	-	2,683	-
Prepaid Items	57	-	-
Furniture and Equipment	946	-	-
Total Assets	375,430	3,335,699	189
Deferred Outflows of Resources	498	-	-
Total Assets and Deferred Outflows of Resources	375,928	3,335,699	189
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	323	1,754	-
Due to Other Funds	24	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	65	-	-
Obligations Under Securities Lending Program	-	-	-
Other Liabilities	-	4,656	-
Compensated Absences Payable	296	-	-
Net Pension Liability	3,601	-	-
Other Postemployment Benefits (OPEB) Liability	656	-	-
Total Liabilities	4,965	6,410	-
Deferred Inflows of Resources	253	-	-
Total Liabilities and Deferred Inflows of Resources	5,218	6,410	-
Net Position Restricted for Participants and Other Purposes	\$ 370,710	\$ 3,329,289	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 248	\$ 4,720	\$ 21,744	\$ 66	\$ 182,763
-	-	-	-	96,932
-	-	-	-	252,349
-	-	-	-	1,156
-	-	-	-	1,789,890
-	-	-	-	1,719
-	-	-	-	737,745
-	-	-	-	671,856
-	-	-	-	3,551,647
-	2	-	-	95
-	-	-	-	2,282
-	-	-	-	308
-	2	-	-	2,685
-	-	-	-	57
-	-	-	-	946
248	4,722	21,744	66	3,738,098
-	8	-	-	506
248	4,730	21,744	66	3,738,604
-	5	-	-	2,082
-	1	-	-	25
-	-	-	-	65
2	30	-	-	32
-	-	-	-	4,656
-	3	-	-	299
-	73	-	-	3,674
-	13	-	-	669
2	125	-	-	11,502
-	5	-	-	258
2	130	-	-	11,760
\$ 246	\$ 4,600	\$ 21,744	\$ 66	\$ 3,726,844

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2016
(Dollars in Thousands)

	<u>Unclaimed Property</u>	<u>Virginia529 inVEST</u>	<u>Loan Servicing Reserve</u>
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ (21,677)	\$ 55,666	\$ -
Total Investment Income	(21,677)	55,666	-
Less Investment Expenses	-	4,677	-
Net Investment Income	(21,677)	50,989	-
Proceeds from Unclaimed Property	88,488	-	-
Contributions:			
Participants	-	433,790	-
Total Contributions	-	433,790	-
Other Revenue	-	-	-
Total Additions	66,811	484,779	-
Deductions:			
Loan Servicing Payments	-	-	-
Educational Expense Benefits	-	203,429	-
Insurance Premiums and Claims	40,523	-	-
Trust Payments	-	-	-
Administrative Expenses	6,386	971	-
Shares Redeemed	-	23,616	-
Total Deductions	46,909	228,016	-
Net Increase (Decrease)	19,902	256,763	-
Net Position Restricted for Participants and Other Purposes			
July 1, as restated	350,808	3,072,526	189
June 30	\$ 370,710	\$ 3,329,289	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 2	\$ 31	\$ 50	\$ -	\$ 34,072
2	31	50	-	34,072
-	-	26	-	4,703
2	31	24	-	29,369
-	-	-	-	88,488
-	-	683	-	434,473
-	-	683	-	434,473
-	-	19	-	19
2	31	726	-	552,349
-	22	-	-	22
-	-	-	-	203,429
-	-	-	-	40,523
-	-	6,978	-	6,978
2	69	-	-	7,428
-	-	-	-	23,616
2	91	6,978	-	281,996
-	(60)	(6,252)	-	270,353
246	4,660	27,996	66	3,456,491
<u>\$ 246</u>	<u>\$ 4,600</u>	<u>\$ 21,744</u>	<u>\$ 66</u>	<u>\$ 3,726,844</u>

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2016

(Dollars in Thousands)

	Virginia Retirement System	State Police Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 449,290	\$ 5,152	\$ 3,292
Investments:			
Bonds and Mortgage Securities	19,507,081	223,662	142,932
Stocks	19,894,274	228,101	145,769
Fixed Income Commingled Funds	1,105,595	12,677	8,101
Index and Pooled Funds	7,952,334	91,179	58,268
Real Estate	7,187,577	82,410	52,665
Private Equity	8,488,507	97,327	62,197
Short-term Investments	130,238	1,493	954
Hybrid Defined Contribution Investments	73,031	-	882
Other	4,709,368	53,996	34,506
Total Investments	<u>69,048,005</u>	<u>790,845</u>	<u>506,274</u>
Receivables, Net:			
Contributions	204,091	1,270	1,337
Interest and Dividends	205,760	2,359	1,508
Security Transactions	1,136,206	13,025	8,324
Other Receivables	299,675	3,438	2,192
Total Receivables	<u>1,845,732</u>	<u>20,092</u>	<u>13,361</u>
Due from Other Funds	23	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	26,069	163	172
Due from Component Units	31,664	-	-
Furniture and Equipment	32,097	-	-
Total Assets	<u>71,432,880</u>	<u>816,252</u>	<u>523,099</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>71,432,880</u>	<u>816,252</u>	<u>523,099</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	26,865	268	171
Due to Internal Parties (Governmental Funds and Business-type Activities)	13,822	-	-
Obligations Under Securities Lending Program	4,709,368	53,996	34,506
Other Liabilities	361,595	3,963	2,533
Retirement Benefits Payable	318,286	5,092	3,371
Refunds Payable	5,227	-	-
Compensated Absences Payable	2,455	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	1,966,289	22,245	14,216
Total Liabilities	<u>7,403,907</u>	<u>85,564</u>	<u>54,797</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>7,403,907</u>	<u>85,564</u>	<u>54,797</u>
Net Position Restricted for Pensions and Other Employment Benefits	<u>\$ 64,028,973</u>	<u>\$ 730,688</u>	<u>\$ 468,302</u>

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 8,526	\$ -	\$ -	\$ -	\$ 1,193	\$ 8,918	\$ 2,826
370,204	5,719	318	11	51,824	387,169	122,697
377,552	6,726	-	93	52,853	394,854	125,132
20,982	-	-	-	2,936	21,944	6,954
150,919	-	-	-	21,127	157,835	50,019
136,405	-	-	-	19,095	142,656	45,209
161,094	-	-	-	22,551	168,477	53,392
2,472	-	-	-	346	2,585	819
-	-	-	-	-	-	-
89,374	-	-	-	12,511	93,470	29,621
1,309,002	12,445	318	104	183,243	1,368,990	433,843
3,163	-	-	-	11,439	14,091	667
3,905	-	-	-	547	4,084	1,294
21,559	-	-	-	3,018	22,547	7,145
5,679	-	-	-	801	5,938	9,056
34,306	-	-	-	15,805	46,660	18,162
-	-	-	-	1	1	-
404	-	-	-	1,458	1,796	84
488	-	-	-	3,007	2,719	683
-	-	-	-	-	-	-
1,352,726	12,445	318	104	204,707	1,429,084	455,598
-	-	-	-	-	-	-
1,352,726	12,445	318	104	204,707	1,429,084	455,598
444	-	-	-	12,735	464	3,773
-	-	-	-	-	-	-
89,374	-	-	-	12,511	93,470	29,622
6,560	-	-	-	918	6,861	2,174
8,068	-	-	-	-	-	-
15	-	-	-	178	-	-
-	-	-	-	-	-	-
-	-	-	-	-	64,856	-
36,819	-	-	-	5,154	38,507	12,203
141,280	-	-	-	31,496	204,158	47,772
-	-	-	-	-	-	-
141,280	-	-	-	31,496	204,158	47,772
\$ 1,211,446	\$ 12,445	\$ 318	\$ 104	\$ 173,211	\$ 1,224,926	\$ 407,826

Continued on next page

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2016

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 19	\$ -
Investments:			
Bonds and Mortgage Securities	105	709	-
Stocks	3,120	724	-
Fixed Income Commingled Funds	-	40	-
Index and Pooled Funds	-	289	-
Real Estate	-	261	-
Private Equity	-	308	-
Short-term Investments	-	5	-
Hybrid Defined Contribution Investments	-	-	-
Other	-	171	-
Total Investments	3,225	2,507	-
Receivables, Net:			
Contributions	-	29	687
Interest and Dividends	-	7	-
Security Transactions	-	41	-
Other Receivables	-	358	7
Total Receivables	-	435	694
Due from Other Funds	-	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	3	88
Due from Component Units	-	-	-
Furniture and Equipment	-	-	-
Total Assets	3,225	2,964	782
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	3,225	2,964	782
Liabilities and Deferred Inflows of Resources			
Accounts Payable and Accrued Expenses	-	1	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-
Obligations Under Securities Lending Program	-	173	-
Other Liabilities	-	12	782
Retirement Benefits Payable	-	-	-
Refunds Payable	-	-	-
Compensated Absences Payable	-	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	-	70	-
Total Liabilities	-	256	782
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	-	256	782
Net Position Restricted for Pensions and Other Employment Benefits	\$ 3,225	\$ 2,708	\$ -

Total	
\$	479,216
	20,812,431
	21,229,198
	1,179,229
	8,481,970
	7,666,278
	9,053,853
	138,912
	73,913
	5,023,017
	73,658,801
	236,774
	219,464
	1,211,865
	327,144
	1,995,247
	25
	30,237
	38,561
	32,097
	76,234,184
	-
	76,234,184
	44,721
	13,822
	5,023,020
	385,398
	334,817
	5,420
	2,455
	64,856
	2,095,503
	7,970,012
	-
	7,970,012
\$	68,264,172

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2016

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 1,476,407	\$ 16,975	\$ 10,843
Total Investment Income	1,476,407	16,975	10,843
Less Investment Expenses	381,178	4,340	2,706
Net Investment Income	1,095,229	12,635	8,137
Contributions:			
Member	841,115	5,759	3,503
Employer	2,352,164	33,655	41,909
Total Contributions	3,193,279	39,414	45,412
Other Revenue	1,789	-	-
Total Additions	4,290,297	52,049	53,549
Deductions:			
Retirement Benefits	4,169,852	53,515	41,341
Refunds to Former Members	99,444	584	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	39,696	591	363
Other Expenses	2,263	23	15
Long-term Disability Benefits	-	-	-
Total Deductions	4,311,255	54,713	41,719
Net Increase/(Decrease)	(20,958)	(2,664)	11,830
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	64,049,931	733,352	456,472
June 30	\$ 64,028,973	\$ 730,688	\$ 468,302

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 27,941	\$ 184	\$ 3	\$ 2	\$ 3,334	\$ 30,767	\$ 9,361
27,941	184	3	2	3,334	30,767	9,361
7,044	-	-	-	913	7,322	2,427
20,897	184	3	2	2,421	23,445	6,934
17,574	1,374	40	-	-	127,846	-
79,392	-	-	-	151,916	86,411	24,497
96,966	1,374	40	-	151,916	214,257	24,497
-	-	-	-	-	-	659
117,863	1,558	43	2	154,337	237,702	32,090
92,270	765	104	5	-	-	-
4,524	-	-	-	-	-	-
-	-	-	-	153,914	-	-
-	-	-	-	-	173,843	-
938	10	-	-	401	81	774
38	-	-	-	5	1,469	12
-	-	-	-	-	-	37,996
97,770	775	104	5	154,320	175,393	38,782
20,093	783	(61)	(3)	17	62,309	(6,692)
1,191,353	11,662	379	107	173,194	1,162,617	414,518
\$ 1,211,446	\$ 12,445	\$ 318	\$ 104	\$ 173,211	\$ 1,224,926	\$ 407,826

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Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2016
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 58	\$ 149	\$ -
Total Investment Income	58	149	-
Less Investment Expenses	-	24	-
Net Investment Income	58	125	-
Contributions:			
Member	29	-	-
Employer	90	10,881	1,341
Total Contributions	119	10,881	1,341
Other Revenue	-	-	10
Total Additions	177	11,006	1,351
Deductions:			
Retirement Benefits	-	-	-
Refunds to Former Members	66	-	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	8,732	-
Administrative Expenses	-	275	38
Other Expenses	-	206	-
Long-term Disability Benefits	-	-	1,313
Total Deductions	66	9,213	1,351
Net Increase/(Decrease)	111	1,793	-
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	3,114	915	-
June 30	\$ 3,225	\$ 2,708	\$ -

Total	
\$	1,576,024
	1,576,024
	405,954
	1,170,070
	997,240
	2,782,256
	3,779,496
	2,458
	4,952,024
	4,357,852
	104,618
	153,914
	182,575
	43,167
	4,031
	39,309
	4,885,466
	66,558
	68,197,614
\$	68,264,172

Combining Statement of Fiduciary Net Position – Investment Trust Fund

June 30, 2016

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 1,964,139	\$ 1,964,139
Investments:		
Bonds and Mortgage Securities	130,284	130,284
Short-term Investments	1,247,254	1,247,254
Total Investments	1,377,538	1,377,538
Receivables, Net:		
Interest and Dividends	1,097	1,097
Total Receivables	1,097	1,097
Total Assets	3,342,774	3,342,774
Deferred Outflows of Resources	-	-
Total Assets and Deferred Outflows of Resources	3,342,774	3,342,774
Liabilities and Deferred Inflows of Resources		
Due to Internal Parties (Governmental Funds and Business-type Activities)	1	1
Total Liabilities	1	1
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflows of Resources	1	1
Net Position Restricted for Pool Participants	<u>\$ 3,342,773</u>	<u>\$ 3,342,773</u>

Combining Statement of Changes in Fiduciary Net Position - Investment Trust Fund

For the Fiscal Year Ended June 30, 2016

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 7,653	\$ 7,653
Distributions to Shareholders from Net Investment Income	(7,653)	(7,653)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	4,891,925	4,891,925
Reinvested Distributions	7,657	7,657
Total Additions	4,899,582	4,899,582
Deductions:		
Shares Redeemed	4,284,738	4,284,738
Total Deductions	4,284,738	4,284,738
Net Increase	614,844	614,844
Net Position Restricted for Pool Participants		
July 1	2,727,929	2,727,929
June 30	<u>\$ 3,342,773</u>	<u>\$ 3,342,773</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2016

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 195,452	\$ 4,149	\$ 34,893	\$ 47,886
Investments:				
Short-term Investments	-	-	-	73,663
Other	-	-	-	332,617
Total Investments	-	-	-	406,280
Receivables, Net:				
Accounts	56,406	-	-	44
Total Receivables	56,406	-	-	44
Other Assets	-	-	-	-
Total Assets	\$ 251,858	\$ 4,149	\$ 34,893	\$ 454,210
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 4,149	\$ -	\$ -
Amounts Due to Other Governments	251,850	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	8	-	51	-
Other Liabilities	-	-	34,842	454,210
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	\$ 251,858	\$ 4,149	\$ 34,893	\$ 454,210

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Behavioral Health Patient</u>	<u>Behavioral Health Non-Patient</u>	<u>Comptroller's Debt Setoff</u>	<u>Unclaimed Property of Other States</u>	<u>Legal Settlement</u>	<u>Consumer Services</u>
\$ 18,233	\$ 13,438	\$ 1,697	\$ 33	\$ 841	\$ 9,514	\$ 16,619	\$ 1,348
-	-	-	-	-	-	-	-
-	-	6	-	-	-	-	-
-	-	6	-	-	-	-	-
506	-	-	-	-	-	-	-
506	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 18,739</u>	<u>\$ 13,438</u>	<u>\$ 1,703</u>	<u>\$ 33</u>	<u>\$ 841</u>	<u>\$ 9,514</u>	<u>\$ 16,619</u>	<u>\$ 1,348</u>
\$ 2,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
-	-	-	-	-	9,514	-	-
168	-	-	-	-	-	-	-
-	-	-	-	-	-	6	-
15,824	13,438	1,703	33	841	-	16,613	1,346
-	-	-	-	-	-	-	-
<u>\$ 18,739</u>	<u>\$ 13,438</u>	<u>\$ 1,703</u>	<u>\$ 33</u>	<u>\$ 841</u>	<u>\$ 9,514</u>	<u>\$ 16,619</u>	<u>\$ 1,348</u>

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2016

(Dollars in Thousands)

	State Asset Forfeiture	Virginia School for the Deaf and Blind	Wilson Workforce and Rehabilitation Center	Third Party Administrator
Assets				
Cash and Cash Equivalents	\$ 9,963	\$ 20	\$ 4	\$ 11,885
Investments:				
Short-term Investments	-	-	-	-
Other	-	-	-	-
Total Investments	-	-	-	-
Receivables, Net:				
Accounts	-	-	-	52
Total Receivables	-	-	-	52
Other Assets	-	-	-	49
Total Assets	<u>\$ 9,963</u>	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 11,986</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ 2
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	10	-	-	75
Other Liabilities	9,953	20	4	11,764
Insurance Premiums and Claims Payable	-	-	-	145
Total Liabilities	<u>\$ 9,963</u>	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 11,986</u>

Department of Environmental Quality	Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 128	\$ 214	\$ -	\$ 16,378	\$ 382,695
-	-	-	-	73,663
-	-	-	-	332,623
-	-	-	-	406,286
-	-	-	-	57,008
-	-	-	-	57,008
-	-	-	-	49
\$ 128	\$ 214	\$ -	\$ 16,378	\$ 846,038
\$ -	\$ -	\$ -	\$ -	\$ 6,900
-	-	-	-	261,364
-	-	-	-	168
-	-	-	-	150
128	214	-	16,378	577,311
-	-	-	-	145
\$ 128	\$ 214	\$ -	\$ 16,378	\$ 846,038

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2016

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 192,772	\$ 1,337,127	\$ 1,334,447	\$ 195,452
Short-term Investments	1	-	1	-
Accounts Receivable	57,569	56,406	57,569	56,406
Total Assets	\$ 250,342	\$ 1,393,533	\$ 1,392,017	\$ 251,858
Liabilities:				
Amounts Due to Other Governments	\$ 250,303	\$ 1,393,525	\$ 1,391,978	\$ 251,850
Obligations Under Securities Lending Program	39	8	39	8
Total Liabilities	\$ 250,342	\$ 1,393,533	\$ 1,392,017	\$ 251,858
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 3,620	\$ 303,722	\$ 303,193	\$ 4,149
Total Assets	\$ 3,620	\$ 303,722	\$ 303,193	\$ 4,149
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3,620	\$ 303,722	\$ 303,193	\$ 4,149
Total Liabilities	\$ 3,620	\$ 303,722	\$ 303,193	\$ 4,149
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 34,277	\$ 11,692	\$ 11,076	\$ 34,893
Short-term Investments	11	-	11	-
Total Assets	\$ 34,288	\$ 11,692	\$ 11,087	\$ 34,893
Liabilities:				
Obligations Under Securities Lending Program	\$ 302	\$ 51	\$ 302	\$ 51
Other Liabilities	33,986	11,641	10,785	34,842
Total Liabilities	\$ 34,288	\$ 11,692	\$ 11,087	\$ 34,893
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 49,343	\$ 37,756	\$ 39,213	\$ 47,886
Short-term Investments	69,996	73,664	69,997	73,663
Other Investments	319,445	43,237	30,065	332,617
Accounts Receivable	40	505	501	44
Total Assets	\$ 438,824	\$ 155,162	\$ 139,776	\$ 454,210
Liabilities:				
Other Liabilities	\$ 438,824	\$ 155,162	\$ 139,776	\$ 454,210
Total Liabilities	\$ 438,824	\$ 155,162	\$ 139,776	\$ 454,210
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 16,050	\$ 2,291	\$ 108	\$ 18,233
Accounts Receivable	599	3	96	506
Total Assets	\$ 16,649	\$ 2,294	\$ 204	\$ 18,739
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,464	\$ 283	\$ -	\$ 2,747
Due to Internal Parties (Governmental Funds and Business-type Activities)	71	97	-	168
Other Liabilities	14,114	1,825	115	15,824
Total Liabilities	\$ 16,649	\$ 2,205	\$ 115	\$ 18,739

	Balance July 1	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 16,250	\$ 650,163	\$ 652,975	\$ 13,438
Total Assets	\$ 16,250	\$ 650,163	\$ 652,975	\$ 13,438
Liabilities:				
Other Liabilities	\$ 16,250	\$ 650,163	\$ 652,975	\$ 13,438
Total Liabilities	\$ 16,250	\$ 650,163	\$ 652,975	\$ 13,438
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,996	\$ 2,489	\$ 2,788	\$ 1,697
Other Investments	6	-	-	6
Total Assets	\$ 2,002	\$ 2,489	\$ 2,788	\$ 1,703
Liabilities:				
Other Liabilities	\$ 2,002	\$ 2,489	\$ 2,788	\$ 1,703
Total Liabilities	\$ 2,002	\$ 2,489	\$ 2,788	\$ 1,703
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 39	\$ 8	\$ 14	\$ 33
Total Assets	\$ 39	\$ 8	\$ 14	\$ 33
Liabilities:				
Other Liabilities	\$ 39	\$ 8	\$ 14	\$ 33
Total Liabilities	\$ 39	\$ 8	\$ 14	\$ 33
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 1,022	\$ 13,475	\$ 13,656	\$ 841
Total Assets	\$ 1,022	\$ 13,475	\$ 13,656	\$ 841
Liabilities:				
Other Liabilities	\$ 1,022	\$ 13,475	\$ 13,656	\$ 841
Total Liabilities	\$ 1,022	\$ 13,475	\$ 13,656	\$ 841
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 6,006	\$ 9,514	\$ 6,006	\$ 9,514
Total Assets	\$ 6,006	\$ 9,514	\$ 6,006	\$ 9,514
Liabilities:				
Amounts Due to Other Governments	\$ 6,006	\$ 9,514	\$ 6,006	\$ 9,514
Total Liabilities	\$ 6,006	\$ 9,514	\$ 6,006	\$ 9,514
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 14,225	\$ 7,899	\$ 5,505	\$ 16,619
Short-term Investments	1	-	1	-
Total Assets	\$ 14,226	\$ 7,899	\$ 5,506	\$ 16,619
Liabilities:				
Obligations Under Securities Lending Program	\$ 39	\$ 6	\$ 39	\$ 6
Other Liabilities	14,187	7,893	5,467	16,613
Total Liabilities	\$ 14,226	\$ 7,899	\$ 5,506	\$ 16,619

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2016

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,475	\$ 196	\$ 323	\$ 1,348
Total Assets	<u>\$ 1,475</u>	<u>\$ 196</u>	<u>\$ 323</u>	<u>\$ 1,348</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2	\$ 26	\$ 26	\$ 2
Other Liabilities	1,473	170	297	1,346
Total Liabilities	<u>\$ 1,475</u>	<u>\$ 196</u>	<u>\$ 323</u>	<u>\$ 1,348</u>
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 9,149	\$ 7,230	\$ 6,416	\$ 9,963
Total Assets	<u>\$ 9,149</u>	<u>\$ 7,230</u>	<u>\$ 6,416</u>	<u>\$ 9,963</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ -	\$ 10	\$ -	\$ 10
Other Liabilities	9,149	7,220	6,416	9,953
Total Liabilities	<u>\$ 9,149</u>	<u>\$ 7,230</u>	<u>\$ 6,416</u>	<u>\$ 9,963</u>
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 19	\$ 10	\$ 9	\$ 20
Total Assets	<u>\$ 19</u>	<u>\$ 10</u>	<u>\$ 9</u>	<u>\$ 20</u>
Liabilities:				
Other Liabilities	\$ 19	\$ 10	\$ 9	\$ 20
Total Liabilities	<u>\$ 19</u>	<u>\$ 10</u>	<u>\$ 9</u>	<u>\$ 20</u>
Wilson Workforce and Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 2	\$ 15	\$ 13	\$ 4
Total Assets	<u>\$ 2</u>	<u>\$ 15</u>	<u>\$ 13</u>	<u>\$ 4</u>
Liabilities:				
Other Liabilities	\$ 2	\$ 15	\$ 13	\$ 4
Total Liabilities	<u>\$ 2</u>	<u>\$ 15</u>	<u>\$ 13</u>	<u>\$ 4</u>
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 12,122	\$ 4,486	\$ 4,723	\$ 11,885
Accounts Receivable	2	52	2	52
Other Assets	26	23	-	49
Total Assets	<u>\$ 12,150</u>	<u>\$ 4,561</u>	<u>\$ 4,725</u>	<u>\$ 11,986</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 16	\$ 2	\$ 16	\$ 2
Obligations Under Securities Lending Program	-	75	-	75
Other Liabilities	11,827	4,498	4,561	11,764
Insurance Premiums and Claims Payable	307	-	162	145
Total Liabilities	<u>\$ 12,150</u>	<u>\$ 4,575</u>	<u>\$ 4,739</u>	<u>\$ 11,986</u>

	Balance July 1	Additions	Deletions	Balance June 30
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ -	\$ 128
Total Assets	\$ 128	\$ -	\$ -	\$ 128
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ -	\$ 128
Total Liabilities	\$ 128	\$ -	\$ -	\$ 128
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 220	\$ 1,011	\$ 1,017	\$ 214
Total Assets	\$ 220	\$ 1,011	\$ 1,017	\$ 214
Liabilities:				
Other Liabilities	\$ 220	\$ 1,011	\$ 1,017	\$ 214
Total Liabilities	\$ 220	\$ 1,011	\$ 1,017	\$ 214
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 97	\$ 97	\$ -
Total Assets	\$ -	\$ 97	\$ 97	\$ -
Liabilities:				
Other Liabilities	\$ -	\$ 97	\$ 97	\$ -
Total Liabilities	\$ -	\$ 97	\$ 97	\$ -
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 19,827	\$ 117,027	\$ 120,476	\$ 16,378
Total Assets	\$ 19,827	\$ 117,027	\$ 120,476	\$ 16,378
Liabilities:				
Other Liabilities	\$ 19,827	\$ 117,027	\$ 120,476	\$ 16,378
Total Liabilities	\$ 19,827	\$ 117,027	\$ 120,476	\$ 16,378
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 378,542	\$ 2,506,208	\$ 2,502,055	\$ 382,695
Short-term Investments	70,009	73,664	70,010	73,663
Other Investments	319,451	43,237	30,065	332,623
Accounts Receivable	58,210	56,966	58,168	57,008
Other Assets	26	23	-	49
Total Assets	\$ 826,238	\$ 2,680,098	\$ 2,660,298	\$ 846,038
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 6,102	\$ 304,033	\$ 303,235	\$ 6,900
Amounts Due to Other Governments	256,309	1,403,039	1,397,984	261,364
Due to Internal Parties (Governmental Funds and Business-type Activities)	71	97	-	168
Obligations Under Securities Lending Program	380	150	380	150
Other Liabilities	563,069	972,704	958,462	577,311
Insurance Premiums and Claims Payable	307	-	162	145
Total Liabilities	\$ 826,238	\$ 2,680,023	\$ 2,660,223	\$ 846,038