

# Nonmajor Component Units

*Component Units are organizations that are legally separate from the Commonwealth of Virginia. Each discrete component unit serves or benefits those outside of the primary government.*

**The Higher Education Institutions** account for the resources received and used in the operation of the Commonwealth's institutions of higher education and medical teaching hospitals.

**Higher Education Institutions** included in this section are:

University of Virginia, including the University of Virginia Medical Center, and the University of Virginia College at Wise  
Virginia Polytechnic Institute and State University  
Virginia Commonwealth University, including the Virginia Commonwealth University Health System Authority  
The College of William & Mary, including Richard Bland College and the Virginia Institute of Marine Science  
Virginia Military Institute  
Virginia State University  
Norfolk State University  
University of Mary Washington  
James Madison University  
Radford University  
Old Dominion University  
George Mason University  
Virginia Community College System  
Christopher Newport University  
Longwood University  
Southwest Virginia Higher Education Center  
Roanoke Higher Education Authority  
Innovation and Entrepreneurship Investment Authority  
Institute for Advanced Learning and Research  
Southern Virginia Higher Education Center  
New College Institute

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**The Virginia Economic Development Partnership** works to enhance and increase the Commonwealth's commerce and trade.

**The Virginia Outdoors Foundation** promotes preservation and fundraising for the purchase of preservation land.

**The Virginia Port Authority** is empowered to maintain and operate Virginia's harbors and ports.

**The Virginia Tourism Authority** promotes tourism and film production industries of the Commonwealth.

**The Virginia Foundation for Healthy Youth** determines the appropriate recipients of monies in the Virginia Tobacco Settlement Fund.

**The Tobacco Region Revitalization Commission** (formerly the Tobacco Indemnification and Revitalization Commission) determines the appropriate recipients of monies in the Tobacco Indemnification and Community Revitalization Fund.

**The Hampton Roads Sanitation District Commission** operates a sewage system for 17 localities in the Chesapeake Bay Area.

**The Virginia Biotechnology Research Partnership Authority** assists in the development of a biotechnology research park.

**The Virginia Small Business Financing Authority** assists small businesses in the Commonwealth in obtaining financing for new businesses or the expansion of existing businesses.

**The Virginia School for the Deaf and Blind Foundation** operates exclusively for the benefit of the Virginia School for the Deaf and Blind.

**The Science Museum of Virginia Foundation** operates to implement and fund projects and operations of the Science Museum of Virginia.

**The Virginia Commercial Space Flight Authority** disseminates knowledge pertaining to scientific and technological research and development among public and private entities including, but not limited to, knowledge in the area of commercial space flight, and to promote industrial and economic development.

**The Danville Science Center, Inc.**, promotes programs, projects and operations to educate students.

**The Virginia Museum of Fine Arts Foundation** implements and funds programs, projects, and operations of the Virginia Museum of Fine Arts.

**The A. L. Philpott Manufacturing Extension Partnership** promotes industrial expansion by providing consulting services to manufacturers.

**The Virginia University Research Partnership** oversaw the administration of grant payments for use by a non-profit, public benefit research institute that conducted research and development for government agencies, commercial businesses, foundations, and other organizations. The Partnership ceased operations during fiscal year 2016.

**The Fort Monroe Authority** assists in formulating a reuse plan for Fort Monroe.

**The Assistive Technology Loan Fund Authority** provides assistance with loans and in the purchase of assistive technology or other equipment to enable Virginians with disabilities to become more independent.

**The Virginia Sesquicentennial of the American Civil War Foundation** was created to prepare for and commemorate the sesquicentennial of Virginia's participation in the American Civil War.

**The Virginia Land Conservation Foundation** acquires interests in preservation land and provides grants to other entities to acquire interests in preservation land.

**The Virginia Arts Foundation** works to promote the arts in the Commonwealth.

**The Library of Virginia Foundation** promotes and supports the Library of Virginia.

**The Virginia Health Workforce Development Authority** provides assistance to the health professions.

## Combining Statement of Net Position – Nonmajor Component Units

June 30, 2016

(Dollars in Thousands)

	University of Virginia	Virginia Polytechnic Institute and State University	Virginia Commonwealth University	The College of William and Mary
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 205,974	\$ 180,613	\$ 519,323	\$ 48,119
Investments	7,693,520	424,840	1,735,174	56,932
Receivables, Net	385,888	110,323	459,024	20,160
Contributions Receivable, Net	91,042	93,428	41,228	23,085
Due from Primary Government	5,320	33,855	7,424	-
Due from Component Units	14,238	19,731	10,796	7,227
Inventory	26,297	16,528	26,329	575
Prepaid Items	51,924	18,867	14,472	2,003
Other Assets	29,962	4,779	20,590	1,786
Restricted Cash and Cash Equivalents	12,825	117,828	64,818	42,910
Restricted Investments	740,537	822,240	538,242	673,291
Other Restricted Assets	12,566	14,821	20,013	159,603
Nondepreciable Capital Assets	424,481	280,299	247,646	217,712
Depreciable Capital Assets, Net	3,233,678	1,676,355	1,749,424	652,751
<b>Total Assets</b>	<b>12,928,252</b>	<b>3,814,507</b>	<b>5,454,503</b>	<b>1,906,154</b>
<b>Deferred Outflows of Resources</b>	<b>92,864</b>	<b>58,078</b>	<b>123,070</b>	<b>22,685</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>13,021,116</b>	<b>3,872,585</b>	<b>5,577,573</b>	<b>1,928,839</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	285,694	140,264	239,142	40,702
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	15,457	3,913	17,621	1,240
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	6,490	6,734	6,342	1,406
Unearned Revenue	103,218	44,670	50,170	15,045
Obligations Under Securities Lending Program	-	-	-	1
Other Liabilities	538,201	57,845	182,236	9,386
Loans Payable to Primary Government	-	-	-	2,005
Claims Payable:				
Due Within One Year	-	-	90,466	-
Due in More Than One Year	-	-	41,161	-
Long-term Liabilities:				
Due Within One Year	141,394	66,806	96,766	26,032
Due in More Than One Year	2,754,904	1,249,733	1,485,761	436,430
<b>Total Liabilities</b>	<b>3,845,358</b>	<b>1,569,965</b>	<b>2,209,665</b>	<b>532,247</b>
<b>Deferred Inflows of Resources</b>	<b>111,711</b>	<b>30,173</b>	<b>37,499</b>	<b>9,184</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>3,957,069</b>	<b>1,600,138</b>	<b>2,247,164</b>	<b>541,431</b>
<b>Net Position</b>				
Net Investment in Capital Assets	1,996,603	1,285,923	1,181,692	616,375
Restricted For:				
Nonexpendable:				
Higher Education	1,299,151	479,547	329,857	547,038
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	-	-
Higher Education	3,507,927	591,304	304,633	306,487
Other	-	-	-	-
Unrestricted	2,260,366	(84,327)	1,514,227	(82,492)
<b>Total Net Position (Deficit)</b>	<b>\$ 9,064,047</b>	<b>\$ 2,272,447</b>	<b>\$ 3,330,409</b>	<b>\$ 1,387,408</b>

Virginia Military Institute	Virginia State University	Norfolk State University	University of Mary Washington	James Madison University	Radford University	Old Dominion University	George Mason University
\$ 23,837	\$ 25,531	\$ 19,398	\$ 17,523	\$ 176,554	\$ 99,317	\$ 121,712	\$ 260,908
73,657	801	17,435	2,345	14,345	5,567	25,290	6,704
3,091	6,283	4,825	4,057	8,955	5,730	81,691	39,221
29,971	-	934	3,280	10,585	1,843	11,684	35,950
137	396	1,169	210	18,886	7,549	1,173	48
11,461	3,316	6,239	76	7,557	3,988	6,379	9,473
6,915	-	-	579	900	515	475	1,200
1,283	2,896	2,288	845	10,690	4,023	4,715	11,537
72	82	1,416	1,102	28	4,925	332	6,487
5,941	11,127	5,336	13,962	3,977	2,073	33,554	28,352
321,110	45,194	9,482	37,738	86,485	49,040	209,713	147,304
5,708	-	-	-	6,265	202	-	10,348
100,984	26,872	29,704	57,995	135,594	69,301	128,959	103,828
230,022	284,035	234,890	387,934	909,726	278,942	525,665	1,238,900
814,189	406,533	333,116	527,646	1,390,547	533,015	1,151,342	1,900,260
3,057	9,246	5,430	4,440	27,169	10,284	27,136	40,222
817,246	415,779	338,546	532,086	1,417,716	543,299	1,178,478	1,940,482
19,457	7,488	13,337	10,346	41,807	22,282	52,254	59,897
1,359	-	-	-	-	-	-	4
296	358	402	348	1,588	683	1,163	1,500
-	-	-	-	-	-	3,225	-
235	244	544	181	3,037	287	1,157	2,657
936	2,236	3,044	1,555	16,074	4,104	14,792	50,715
94	113	73	-	686	496	413	1,029
1,113	3,484	4,224	3,806	13,448	5,624	11,461	18,922
-	-	-	-	-	-	-	12,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,570	8,373	3,971	6,819	20,243	3,884	24,343	45,805
109,369	191,978	140,883	337,981	484,426	134,709	473,657	1,035,436
135,429	214,274	166,478	361,036	581,309	172,069	582,465	1,228,465
2,235	5,631	7,018	3,574	10,763	4,773	9,252	19,296
137,664	219,905	173,496	364,610	592,072	176,842	591,717	1,247,761
312,701	199,983	196,993	196,107	751,437	300,507	413,470	606,946
177,689	19,938	9,532	38,793	62,504	26,845	141,368	92,259
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
156,733	23,133	17,772	14,740	68,212	30,036	103,715	97,687
-	-	-	-	-	-	-	-
32,459	(47,180)	(59,247)	(82,164)	(56,509)	9,069	(71,792)	(104,171)
\$ 679,582	\$ 195,874	\$ 165,050	\$ 167,476	\$ 825,644	\$ 366,457	\$ 586,761	\$ 692,721

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**Combining Statement of Net Position – Nonmajor Component Units** (Continued from previous page)

June 30, 2016

(Dollars in Thousands)

	Virginia Community College System	Christopher Newport University	Longwood University	Southwest Virginia Higher Education Center
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 267,665	\$ 38,624	\$ 42,018	\$ -
Investments	77,833	204	13,224	-
Receivables, Net	16,234	1,431	5,518	1,623
Contributions Receivable, Net	10,802	14,059	2,900	-
Due from Primary Government	1,285	72	5,549	34
Due from Component Units	17,337	443	1,475	-
Inventory	1,470	246	585	-
Prepaid Items	14,402	1,751	2,896	-
Other Assets	119	2,694	1,173	352
Restricted Cash and Cash Equivalents	27,346	20,165	29,205	-
Restricted Investments	174,878	23,898	63,916	-
Other Restricted Assets	-	1,152	111	-
Nondepreciable Capital Assets	126,342	66,127	51,167	319
Depreciable Capital Assets, Net	1,263,323	549,323	273,286	10,728
<b>Total Assets</b>	<b>1,999,036</b>	<b>720,189</b>	<b>493,023</b>	<b>13,056</b>
<b>Deferred Outflows of Resources</b>	<b>66,042</b>	<b>11,782</b>	<b>6,438</b>	<b>195</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>2,065,078</b>	<b>731,971</b>	<b>499,461</b>	<b>13,251</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	88,306	16,455	7,601	339
Amounts Due to Other Governments	4,398	-	-	-
Due to Primary Government	3,260	432	405	31
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	8,430	378	180	21
Unearned Revenue	54,537	1,255	2,131	-
Obligations Under Securities Lending Program	4	155	227	-
Other Liabilities	13,240	5,573	8,689	-
Loans Payable to Primary Government	4,400	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	26,182	18,107	7,896	225
Due in More Than One Year	783,595	332,100	242,783	2,601
<b>Total Liabilities</b>	<b>986,352</b>	<b>374,455</b>	<b>269,912</b>	<b>3,217</b>
<b>Deferred Inflows of Resources</b>	<b>45,905</b>	<b>3,018</b>	<b>2,793</b>	<b>197</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>1,032,257</b>	<b>377,473</b>	<b>272,705</b>	<b>3,414</b>
<b>Net Position</b>				
Net Investment in Capital Assets	1,263,286	345,205	176,725	10,580
Restricted For:				
Nonexpendable:				
Higher Education	77,521	23,963	37,486	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	-	-
Higher Education	92,492	16,487	21,650	-
Other	-	-	-	-
Unrestricted	(400,478)	(31,157)	(9,105)	(743)
<b>Total Net Position (Deficit)</b>	<b>\$ 1,032,821</b>	<b>\$ 354,498</b>	<b>\$ 226,756</b>	<b>\$ 9,837</b>

Roanoke Higher Education Authority	Innovation and Entrepreneurship Investment Authority	Institute for Advanced Learning and Research	Southern Virginia Higher Education Center	New College Institute	Virginia Economic Development Partnership	Virginia Outdoors Foundation	Virginia Port Authority
\$ 2,640	\$ 9,112	\$ 4,342	\$ 973	\$ 2,854	\$ 2,296	\$ 2,135	\$ 104,743
-	2,236	978	-	1,045	-	-	-
13	317	267	134	9	1,198	761	87,443
-	-	-	-	259	-	-	-
-	-	-	52	273	-	-	-
124	-	53	46	28	-	-	-
-	-	-	-	-	-	-	19,580
43	105	210	-	54	432	47	5,365
127	47	-	1	-	19	1	-
-	-	321	-	-	-	1,500	146,969
-	-	-	-	552	-	-	1,188
-	-	576	-	-	-	-	-
1,786	5,401	200	-	546	-	5,417	225,186
25,722	9,514	13,017	1,388	17,869	1,764	115	558,717
30,455	26,732	19,964	2,594	23,489	5,709	9,976	1,149,191
56	-	68	450	220	1,632	-	18,284
30,511	26,732	20,032	3,044	23,709	7,341	9,976	1,167,475
157	894	218	133	1,004	438	127	44,057
-	-	-	-	-	-	-	-
-	-	-	17	5	-	-	5
-	-	-	-	-	-	-	-
-	-	-	15	5	-	117	7
26	331	1,391	-	31	75	-	-
-	-	-	-	-	-	-	341
18	240	22	-	-	-	-	12,292
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
143	200	64	119	38	556	70	26,091
735	-	21	3,212	1,480	14,824	105	556,308
1,079	1,665	1,716	3,496	2,563	15,893	419	639,101
43	-	52	190	92	1,223	-	5,486
1,122	1,665	1,768	3,686	2,655	17,116	419	644,587
26,712	14,915	13,217	1,388	18,415	1,764	5,532	299,198
-	-	-	-	552	-	-	-
-	-	-	-	-	-	47	-
-	-	-	-	-	-	-	17,257
-	-	-	-	-	-	-	44,018
-	-	-	-	-	-	-	-
-	-	877	-	1,052	-	-	-
-	-	-	-	-	-	1,526	-
2,677	10,152	4,170	(2,030)	1,035	(11,539)	2,452	162,415
\$ 29,389	\$ 25,067	\$ 18,264	\$ (642)	\$ 21,054	\$ (9,775)	\$ 9,557	\$ 522,888

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**Combining Statement of Net Position – Nonmajor Component Units (Continued from previous page)**

June 30, 2016

(Dollars in Thousands)

	Virginia Tourism Authority	Virginia Foundation for Healthy Youth	Tobacco Region Revitalization Commission	Hampton Roads Sanitation District Commission
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ 4,844	\$ 12,584	\$ 11,307	\$ 68,309
Investments	-	-	271,313	123,553
Receivables, Net	47	49	4,779	45,952
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	28,106
Prepaid Items	498	-	5	-
Other Assets	-	6	2,776	325
Restricted Cash and Cash Equivalents	-	-	21,929	91,559
Restricted Investments	-	-	192,682	-
Other Restricted Assets	-	-	795	-
Nondepreciable Capital Assets	811	-	-	202,995
Depreciable Capital Assets, Net	638	-	-	997,409
<b>Total Assets</b>	<b>6,838</b>	<b>12,639</b>	<b>505,586</b>	<b>1,558,208</b>
<b>Deferred Outflows of Resources</b>	<b>919</b>	<b>183</b>	<b>145</b>	<b>25,638</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>7,757</b>	<b>12,822</b>	<b>505,731</b>	<b>1,583,846</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	438	626	79	42,366
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	10	7	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	69	11	9	-
Unearned Revenue	-	-	-	-
Obligations Under Securities Lending Program	-	80	54	-
Other Liabilities	5	819	2,660	17,880
Loans Payable to Primary Government	-	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	331	36	25	81,149
Due in More Than One Year	8,311	2,080	1,540	832,337
<b>Total Liabilities</b>	<b>9,154</b>	<b>3,662</b>	<b>4,374</b>	<b>973,732</b>
<b>Deferred Inflows of Resources</b>	<b>498</b>	<b>121</b>	<b>94</b>	<b>8,510</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>9,652</b>	<b>3,783</b>	<b>4,468</b>	<b>982,242</b>
<b>Net Position</b>				
Net Investment in Capital Assets	1,449	-	-	410,287
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	-	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	215,081	-
Debt Service	-	-	-	23,798
Gifts and Grants	-	-	-	-
Higher Education	-	-	-	-
Other	-	-	-	-
Unrestricted	(3,344)	9,039	286,182	167,519
<b>Total Net Position (Deficit)</b>	<b>\$ (1,895)</b>	<b>\$ 9,039</b>	<b>\$ 501,263</b>	<b>\$ 601,604</b>

Virginia Biotechnology Research Partnership Authority	Virginia Small Business Financing Authority	Virginia School for the Deaf and Blind Foundation	Science Museum of Virginia Foundation	Virginia Commercial Space Flight Authority	Danville Science Center, Inc.	Virginia Museum of Fine Arts Foundation	A. L. Philpott Manufacturing Extension Partnership
\$ 4,346	\$ 4,316	\$ 3,480	\$ 605	\$ 5,814	\$ 56	\$ 3,046	\$ 1,381
6,501	-	1,420	536	-	308	6,959	-
24,734	12,049	-	16	2,218	2	-	583
-	-	-	3,250	-	7	11,467	-
-	-	-	-	-	-	-	-
-	-	-	-	3,225	-	-	-
-	-	-	-	-	5	-	-
3	-	-	3	454	-	-	-
344	-	-	-	4,341	-	5,179	-
-	22,805	-	7,792	-	258	18,959	-
-	-	-	13,657	-	503	224,996	-
-	14,880	-	-	-	-	-	-
3,369	-	-	-	2,661	-	-	-
59	-	-	2	107,989	28	639	1
39,356	54,050	4,900	25,861	126,702	1,167	271,245	1,965
1,482	600	-	-	-	-	-	-
40,838	54,650	4,900	25,861	126,702	1,167	271,245	1,965
25	66	-	1	1,784	47	1,315	477
-	-	-	-	-	-	-	-
-	2	-	774	-	-	-	-
-	-	-	-	-	-	-	-
-	5	-	-	-	-	-	-
4	-	-	-	1,000	-	-	17
-	63	-	-	-	-	-	-
11	1,167	-	-	-	-	732	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,665	-	-	2	-	-	1,278	189
23,121	1,125	-	7	-	-	44,230	-
26,826	2,428	-	784	2,784	47	47,555	683
52	816	-	-	-	-	-	-
26,878	3,244	-	784	2,784	47	47,555	683
3,428	-	-	2	110,650	28	639	1
-	-	-	-	-	-	-	-
-	-	-	5,999	-	254	152,752	-
-	-	-	6,189	-	-	161	-
-	-	-	-	-	-	-	-
184	37,410	-	11,728	-	507	88,803	-
-	-	-	-	-	-	-	-
345	6,676	-	-	5,086	-	-	-
10,003	7,320	4,900	1,159	8,182	331	(18,665)	1,281
\$ 13,960	\$ 51,406	\$ 4,900	\$ 25,077	\$ 123,918	\$ 1,120	\$ 223,690	\$ 1,282

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**Combining Statement of Net Position – Nonmajor Component Units** (Continued from previous page)

June 30, 2016

(Dollars in Thousands)

	Virginia University Research Partnership	Fort Monroe Authority	Assistive Technology Loan Fund Authority	Virginia Sesquicentennial of the American Civil War Foundation
<b>Assets and Deferred Outflows of Resources</b>				
Cash and Cash Equivalents	\$ -	\$ 3,229	\$ 6,484	\$ 280
Investments	-	-	-	-
Receivables, Net	-	1,411	2,739	-
Contributions Receivable, Net	-	-	-	-
Due from Primary Government	-	-	-	-
Due from Component Units	-	-	-	-
Inventory	-	-	-	-
Prepaid Items	-	209	-	-
Other Assets	-	-	-	-
Restricted Cash and Cash Equivalents	-	289	-	-
Restricted Investments	-	-	-	-
Other Restricted Assets	-	-	-	-
Nondepreciable Capital Assets	-	237	-	-
Depreciable Capital Assets, Net	-	86	-	-
<b>Total Assets</b>	<b>-</b>	<b>5,461</b>	<b>9,223</b>	<b>280</b>
<b>Deferred Outflows of Resources</b>				
	-	333	-	-
<b>Total Assets and Deferred Outflows of Resources</b>	<b>-</b>	<b>5,794</b>	<b>9,223</b>	<b>280</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts Payable	-	1,234	-	-
Amounts Due to Other Governments	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Component Units	-	-	-	-
Due to External Parties (Fiduciary Funds)	-	-	-	-
Unearned Revenue	-	10	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	-	296	-	-
Loans Payable to Primary Government	-	-	-	-
Claims Payable:				
Due Within One Year	-	-	-	-
Due in More Than One Year	-	-	-	-
Long-term Liabilities:				
Due Within One Year	-	49	6	-
Due in More Than One Year	-	2,519	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>4,108</b>	<b>6</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
	-	154	-	-
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>-</b>	<b>4,262</b>	<b>6</b>	<b>-</b>
<b>Net Position</b>				
Net Investment in Capital Assets	-	323	-	-
Restricted For:				
Nonexpendable:				
Higher Education	-	-	-	-
Other	-	5	-	-
Expendable:				
Capital Projects/Construction/Capital Acquisition	-	-	-	-
Debt Service	-	-	-	-
Gifts and Grants	-	-	29	280
Higher Education	-	-	-	-
Other	-	-	-	-
Unrestricted	-	1,204	9,188	-
<b>Total Net Position (Deficit)</b>	<b>\$ -</b>	<b>\$ 1,532</b>	<b>\$ 9,217</b>	<b>\$ 280</b>

Virginia Land Conservation Foundation	Virginia Arts Foundation	Library of Virginia Foundation	Virginia Health Workforce Development Authority	Total Nonmajor Component Units
\$ 4,435	\$ 7	\$ 3	\$ 71	\$ 2,310,808
-	-	1,284	-	10,564,004
-	-	-	-	1,338,775
-	-	546	-	386,320
-	-	-	-	83,432
-	-	-	-	123,212
-	-	126	-	130,431
-	-	22	-	152,042
-	-	-	-	89,065
-	1,038	53	-	732,891
-	-	1,510	-	4,378,156
-	-	-	-	247,040
-	-	-	-	2,515,939
-	-	7	-	15,233,946
4,435	1,045	3,551	71	38,286,061
-	-	-	-	558,148
4,435	1,045	3,551	71	38,844,209
-	-	27	-	1,140,884
-	-	-	-	5,761
-	-	-	-	49,517
-	-	-	-	3,225
-	-	-	-	38,561
-	-	-	-	367,367
28	7	-	-	3,864
-	-	30	-	913,424
-	-	-	-	18,905
-	-	-	-	90,466
-	-	-	-	41,161
-	-	-	-	613,427
-	-	-	-	11,688,301
28	7	57	-	14,974,863
-	-	-	-	320,353
28	7	57	-	15,295,216
-	-	7	-	10,762,488
-	-	-	-	3,364,043
-	1,038	1,676	-	161,771
-	-	-	-	238,688
-	-	-	-	67,816
-	-	452	-	139,393
-	-	-	-	5,354,937
-	-	-	71	13,704
4,407	-	1,359	-	3,446,153
\$ 4,407	\$ 1,038	\$ 3,494	\$ 71	\$ 23,548,993

## Combining Statement of Activities – Nonmajor Component Units

For the Fiscal Year Ended June 30, 2016

(Dollars in Thousands)

	Program Revenues				Net (Expenses) Revenue
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Higher Education</b>					
University of Virginia	\$ 3,734,868	\$ 2,719,484	\$ 512,497	\$ 41,720	\$ (461,167)
Virginia Polytechnic Institute and State University	1,469,371	774,678	379,505	91,388	(223,800)
Virginia Commonwealth University	3,677,531	3,316,558	237,885	43,308	(79,780)
The College of William and Mary	485,594	272,167	62,097	53,188	(98,142)
Virginia Military Institute	98,121	49,381	9,442	57,248	17,950
Virginia State University	140,220	51,179	32,397	29,298	(27,346)
Norfolk State University	158,334	51,375	30,464	16,938	(59,557)
University of Mary Washington	139,853	81,887	3,943	10,029	(43,994)
James Madison University	508,337	380,384	36,279	71,983	(19,691)
Radford University	205,947	118,355	14,605	42,523	(30,464)
Old Dominion University	496,468	265,836	97,447	30,075	(103,310)
George Mason University	857,422	548,457	192,558	59,844	(56,563)
Virginia Community College System	1,251,474	387,505	363,081	74,163	(426,725)
Christopher Newport University	164,626	114,157	8,154	6,274	(36,041)
Longwood University	157,669	94,340	11,643	10,906	(40,780)
Southwest Virginia Higher Education Center	4,130	1,485	370	64	(2,211)
Roanoke Higher Education Authority	3,401	1,241	77	863	(1,220)
Innovation and Entrepreneurship Investment Authority	17,350	5,580	1,061	190	(10,519)
Institute for Advanced Learning and Research	8,449	2,231	1,000	258	(4,960)
Southern Virginia Higher Education Center	7,916	3,084	1,746	59	(3,027)
New College Institute	6,725	618	2,027	130	(3,950)
Total Higher Education	13,593,806	9,239,982	1,998,278	640,449	(1,715,097)
<b>Other Nonmajor Component Units</b>					
Virginia Economic Development Partnership	22,423	491	2,102	-	(19,830)
Virginia Outdoors Foundation	3,563	1,387	1,377	-	(799)
Virginia Port Authority	475,743	448,428	6,391	15,981	(4,943)
Virginia Tourism Authority	24,678	881	1,308	-	(22,489)
Virginia Foundation for Healthy Youth	9,376	-	50	-	(9,326)
Tobacco Region Revitalization Commission	46,825	-	-	-	(46,825)
Hampton Roads Sanitation District Commission	218,902	244,580	-	14,389	40,067
Virginia Biotechnology Research Partnership Authority	2,259	2,419	-	403	563
Virginia Small Business Financing Authority	1,932	9,241	-	-	7,309
Virginia School for the Deaf and Blind Foundation	88	-	-	-	(88)
Science Museum of Virginia Foundation	3,928	-	(392)	959	(3,361)
Virginia Commercial Space Flight Authority	33,838	600	7,050	10,261	(15,927)
Danville Science Center, Inc.	381	13	119	-	(249)
Virginia Museum of Fine Arts Foundation	24,575	-	(8,289)	-	(32,864)
A. L. Philpott Manufacturing Extension Partnership	4,645	3,040	1,703	-	98
Virginia University Research Partnership	4	-	-	-	(4)
Fort Monroe Authority	13,132	4,803	1,057	387	(6,885)
Assistive Technology Loan Fund Authority	469	-	1	-	(468)
Virginia Sesquicentennial of the American Civil War Foundation	29	-	6	-	(23)
Virginia Land Conservation Foundation	2,903	-	1,123	-	(1,780)
Virginia Arts Foundation	-	38	-	-	38
Library of Virginia Foundation	602	204	(6)	-	(404)
Virginia Health Workforce Development Authority	850	-	803	-	(47)
Total Other Nonmajor	891,145	716,125	14,403	42,380	(118,237)
Total Nonmajor Component Units	\$ 14,484,951	\$ 9,956,107	\$ 2,012,681	\$ 682,829	\$ (1,833,334)

General Revenues				Contributions to Permanent and Term Endowments	Change in Net Position	Net Position (Deficit) July 1, as restated	Net Position (Deficit) June 30
Operating Appropriations from Primary Government	Unrestricted Grants and Contributions	Investment Earnings	Miscellaneous				
\$ 159,757	\$ 29,231	\$ (72,776)	\$ 17,676	\$ 40,021	\$ (287,258)	\$ 9,351,305	\$ 9,064,047
250,649	7,334	6,026	20,313	26,482	87,004	2,185,443	2,272,447
206,986	1,728	(37,044)	6,317	25,082	123,289	3,207,120	3,330,409
72,407	16,179	1,552	25,783	11,644	29,423	1,357,985	1,387,408
14,169	-	(1,998)	586	24,523	55,230	624,352	679,582
46,626	2,523	(668)	2,702	565	24,402	171,472	195,874
58,429	1,997	513	1,608	569	3,559	161,491	165,050
28,632	958	(654)	868	5,202	(8,988)	176,464	167,476
93,560	536	156	2,373	4,634	81,568	744,076	825,644
56,493	174	(757)	1,613	752	27,811	338,646	366,457
138,374	-	(20)	1,665	1,865	38,774	547,987	586,761
148,917	2,020	1,962	4,539	4,810	105,685	587,036	692,721
422,530	7,049	6,673	16,811	7,957	34,295	998,526	1,032,821
31,782	534	(803)	-	2,771	(1,757)	356,255	354,498
30,699	505	(1,554)	230	1,623	(9,277)	236,033	226,756
2,100	-	-	-	-	(111)	9,948	9,837
1,216	15	11	-	-	22	29,367	29,389
9,948	-	2,473	99	-	2,001	23,066	25,067
5,817	48	(72)	21	-	854	17,410	18,264
2,468	465	-	-	-	(94)	(548)	(642)
1,937	-	68	1	-	(1,944)	22,998	21,054
1,783,496	71,296	(96,912)	103,205	158,500	304,488	21,146,432	21,450,920
20,764	-	13	340	-	1,287	(11,062)	(9,775)
1,753	66	13	-	-	1,033	8,524	9,557
42,367	-	723	156	-	38,303	484,585	522,888
23,001	-	20	-	-	532	(2,427)	(1,895)
-	9,248	60	-	-	(18)	9,057	9,039
-	-	18,151	3,293	-	(25,381)	526,644	501,263
-	-	2,313	2,399	-	44,779	556,825	601,604
-	-	489	-	-	1,052	12,908	13,960
-	-	111	1,537	-	8,957	42,449	51,406
-	2	(77)	28	-	(135)	5,035	4,900
-	1,502	(13)	-	524	(1,348)	26,425	25,077
21,600	-	-	-	-	5,673	118,245	123,918
-	110	(12)	-	42	(109)	1,229	1,120
-	8,834	(236)	62	14,956	(9,248)	232,938	223,690
399	-	-	-	-	497	785	1,282
-	-	-	-	-	(4)	4	-
5,285	-	-	168	-	(1,432)	2,964	1,532
-	-	176	-	-	(292)	9,509	9,217
-	-	-	-	-	(23)	303	280
4,000	-	-	-	-	2,220	2,187	4,407
-	-	-	7	-	45	993	1,038
-	198	(54)	11	791	542	2,952	3,494
-	-	-	-	-	(47)	118	71
119,169	19,960	21,677	8,001	16,313	66,883	2,031,190	2,098,073
\$ 1,902,665	\$ 91,256	\$ (75,235)	\$ 111,206	\$ 174,813	\$ 371,371	\$ 23,177,622	\$ 23,548,993

