

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Invest529 accounts for program activities offered by the Virginia College Savings Plan. The program is a defined contribution college savings program in which participants can save for qualified higher education expenses by making contributions and investments into portfolios of their choice.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Escrow Account accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Human Resource Management.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Virginia Local Disability Program provides long-term disability benefits to local government employees.

Investment Trust Fund

Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, motor fuel retailers, localities, and toll relief, to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth, as well as funds or irrevocable letters of credit held in lieu of insurance for pilot licensure.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's behavioral health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's behavioral health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Wilson Workforce and Rehabilitation Center Fund (formerly the Woodrow Wilson Rehabilitation Center Fund) accounts for student funds held by the center.

Third Party Administrator Fund accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2017

(Dollars in Thousands)

	<u>Invest529</u>	<u>Loan Servicing Reserve</u>
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 87,002	\$ 189
Investments:		
Bonds and Mortgage Securities	101,737	-
Stocks	69,914	-
Index and Pooled Funds	2,047,970	-
Mutual and Money Market Funds	772,082	-
Other	869,551	-
Total Investments	<u>3,861,254</u>	<u>-</u>
Assets Held Pending Distribution	-	-
Receivables, Net:		
Accounts	103	-
Interest and Dividends	2,613	-
Total Receivables	<u>2,716</u>	<u>-</u>
Total Assets	<u>3,950,972</u>	<u>189</u>
Deferred Outflows of Resources		
Total Assets and Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Liabilities and Deferred Inflows of Resources		
Accounts Payable	306	-
Due to Other Funds	-	-
Due to Claimants, Participants, Escrows and Providers	4,039	-
Compensated Absences Payable	-	-
Payable for Security Transactions	1,874	-
Net Pension Liability	-	-
Other Postemployment Benefits (OPEB) Liability	-	-
Total Liabilities	<u>6,219</u>	<u>-</u>
Deferred Inflows of Resources		
Total Liabilities and Deferred Inflows of Resources	<u>-</u>	<u>-</u>
Net Position Restricted for Participants and Other Purposes	<u>\$ 3,944,753</u>	<u>\$ 189</u>

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 247	\$ 4,638	\$ -	\$ 66	\$ 92,142
-	-	-	-	101,737
-	-	-	-	69,914
-	-	-	-	2,047,970
-	-	-	-	772,082
-	-	-	-	869,551
-	-	-	-	3,861,254
-	-	16,471	-	16,471
-	-	-	-	103
-	-	-	-	2,613
-	-	-	-	2,716
247	4,638	16,471	66	3,972,583
-	14	-	-	14
247	4,652	16,471	66	3,972,597
-	5	-	-	311
-	1	-	-	1
-	-	-	-	4,039
-	3	-	-	3
-	-	-	-	1,874
-	77	-	-	77
-	16	-	-	16
-	102	-	-	6,321
-	4	-	-	4
-	106	-	-	6,325
\$ 247	\$ 4,546	\$ 16,471	\$ 66	\$ 3,966,272

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2017
(Dollars in Thousands)

	<u>Invest529</u>	<u>Loan Servicing Reserve</u>
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 331,613	\$ -
Total Investment Income	331,613	-
Less Investment Expenses	3,585	-
Net Investment Income	328,028	-
Contributions:		
Participants	551,702	-
Total Contributions	551,702	-
Other Revenue	-	-
Total Additions	879,730	-
Deductions:		
Loan Servicing Payments	-	-
Educational Expense Benefits	238,715	-
Insurance Premiums and Claims	-	-
Trust Payments	-	-
Administrative Expenses	594	-
Shares Redeemed	24,957	-
Total Deductions	264,266	-
Net Increase (Decrease)	615,464	-
Net Position Restricted for Participants and Other Purposes		
July 1, as restated	3,329,289	189
June 30	\$ 3,944,753	\$ 189

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 2	\$ 44	\$ 44	\$ -	\$ 331,703
2	44	44	-	331,703
-	-	19	-	3,604
2	44	25	-	328,099
-	-	582	-	552,284
-	-	582	-	552,284
-	2	1	-	3
2	46	608	-	880,386
-	7	-	-	7
-	-	-	-	238,715
1	-	-	-	1
-	-	5,881	-	5,881
-	93	-	-	687
-	-	-	-	24,957
1	100	5,881	-	270,248
1	(54)	(5,273)	-	610,138
246	4,600	21,744	66	3,356,134
\$ 247	\$ 4,546	\$ 16,471	\$ 66	\$ 3,966,272

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2017

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 125,227	\$ 1,257	\$ 810
Investments:			
Bonds and Mortgage Securities	20,552,929	234,906	151,326
Stocks	22,769,492	260,239	167,646
Fixed Income Commingled Funds	1,078,029	12,321	7,937
Index and Pooled Funds	9,012,750	103,010	66,358
Real Estate	7,748,423	88,559	57,050
Private Equity	10,402,163	118,889	76,589
Short-term Investments	66,432	759	489
Hybrid Defined Contribution Investments	179,766	-	2,602
Other	4,489,405	51,311	33,054
Total Investments	76,299,389	869,994	563,051
Receivables, Net:			
Contributions	187,428	1,242	1,144
Interest and Dividends	218,231	2,494	1,607
Security Transactions	1,237,615	14,148	9,114
Other Receivables	12,859	176	88
Total Receivables	1,656,133	18,060	11,953
Due from Other Funds	1	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	29,159	182	166
Due from Component Units	28,054	-	-
Furniture and Equipment	35,360	-	-
Total Assets	78,173,323	889,493	575,980
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	78,173,323	889,493	575,980
Liabilities and Deferred Inflows of Resources			
Accounts Payable	28,906	277	179
Due to Other Funds	3,501	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	58,420	-	-
Obligations Under Securities Lending	4,489,405	51,311	33,054
Other Liabilities	91,563	1,708	1,100
Retirement Benefits Payable	49,568	4,682	3,416
Refunds Payable	3,654	-	-
Compensated Absences Payable	2,516	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	3,101,001	35,442	22,832
Total Liabilities	7,828,534	93,420	60,581
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	7,828,534	93,420	60,581
Net Position Restricted for Pensions and Other Employment Benefits	\$ 70,344,789	\$ 796,073	\$ 515,399

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 2,122	\$ -	\$ -	\$ -	\$ 316	\$ 2,337	\$ 684
396,664	7,130	226	12	58,869	436,894	127,910
439,443	7,735	-	109	65,219	484,011	141,704
20,806	-	-	-	3,088	22,916	6,709
173,943	-	-	-	25,815	191,584	56,091
149,542	-	-	-	22,194	164,708	48,222
200,757	-	-	-	29,796	221,119	64,737
1,282	-	-	-	190	1,412	414
-	-	-	-	-	-	-
86,644	-	-	-	12,859	95,431	27,940
1,469,081	14,865	226	121	218,030	1,618,075	473,727
3,727	-	-	-	9,287	14,879	751
4,212	-	-	-	625	4,639	1,358
23,890	-	-	-	3,545	26,313	7,703
235	-	-	-	35	258	8,737
32,064	-	-	-	13,492	46,089	18,549
-	-	-	-	-	-	-
541	-	-	-	1,353	2,169	108
545	-	-	-	3,616	3,161	707
-	-	-	-	-	-	-
1,504,353	14,865	226	121	236,807	1,671,831	493,775
-	-	-	-	-	-	-
1,504,353	14,865	226	121	236,807	1,671,831	493,775
469	-	-	-	13,099	515	3,272
-	-	-	-	-	-	-
-	-	-	-	-	-	-
86,644	-	-	-	12,859	95,431	27,940
2,883	-	-	-	430	3,176	930
8,615	-	-	-	-	-	-
7	-	-	-	222	-	-
-	-	-	-	-	-	-
-	-	-	-	-	69,205	-
59,848	-	-	-	8,882	65,918	19,299
158,466	-	-	-	35,492	234,245	51,441
-	-	-	-	-	-	-
158,466	-	-	-	35,492	234,245	51,441
\$ 1,345,887	\$ 14,865	\$ 226	\$ 121	\$ 201,315	\$ 1,437,586	\$ 442,334

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Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2017

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 43	\$ 1
Investments:			
Bonds and Mortgage Securities	164	1,017	167
Stocks	-	1,127	184
Fixed Income Commingled Funds	-	53	9
Index and Pooled Funds	-	446	74
Real Estate	-	383	63
Private Equity	-	515	84
Short-term Investments	-	3	-
Hybrid Defined Contribution Investments	-	-	-
Other	-	222	36
Total Investments	164	3,766	617
Receivables, Net:			
Contributions	-	-	142
Interest and Dividends	-	11	2
Security Transactions	-	61	9
Other Receivables	-	1	10
Total Receivables	-	73	163
Due from Other Funds	3,501	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	19
Due from Component Units	-	-	-
Furniture and Equipment	-	-	-
Total Assets	3,665	3,882	800
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	3,665	3,882	800
Liabilities and Deferred Inflows of Resources			
Accounts Payable	-	10	-
Due to Other Funds	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	263	-
Obligations Under Securities Lending	-	222	36
Other Liabilities	-	7	109
Retirement Benefits Payable	-	-	-
Refunds Payable	-	-	-
Compensated Absences Payable	-	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	-	154	25
Total Liabilities	-	656	170
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	-	656	170
Net Position Restricted for Pensions and Other Employment Benefits	\$ 3,665	\$ 3,226	\$ 630

Total

\$	132,797
	21,968,214
	24,336,909
	1,151,868
	9,630,071
	8,279,144
	11,114,649
	70,981
	182,368
	4,796,902
	81,531,106
	218,600
	233,179
	1,322,398
	22,399
	1,796,576
	3,502
	33,697
	36,083
	35,360
	83,569,121
	-
	83,569,121
	46,727
	3,501
	58,683
	4,796,902
	101,906
	66,281
	3,883
	2,516
	69,205
	3,313,401
	8,463,005
	-
	8,463,005
\$	75,106,116

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2017
(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 8,146,860	\$ 92,043	\$ 59,244
Total Investment Income	8,146,860	92,043	59,244
Less Investment Expenses	421,510	4,778	3,064
Net Investment Income	7,725,350	87,265	56,180
Contributions:			
Member	888,985	5,701	4,434
Employer	2,193,727	31,888	28,039
Total Contributions	3,082,712	37,589	32,473
Other Revenue	1,798	-	-
Total Additions	10,809,860	124,854	88,653
Deductions:			
Retirement Benefits	4,324,025	57,814	40,895
Refunds to Former Members	114,137	630	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	44,955	926	594
Other Expenses	10,927	99	67
Long-term Disability Benefits	-	-	-
Total Deductions	4,494,044	59,469	41,556
Net Increase/(Decrease)	6,315,816	65,385	47,097
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	64,028,973	730,688	468,302
June 30	\$ 70,344,789	\$ 796,073	\$ 515,399

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 154,007	\$ 1,705	\$ 31	\$ 17	\$ 20,123	\$ 166,955	\$ 50,851
154,007	1,705	31	17	20,123	166,955	50,851
7,968	-	-	-	1,010	8,525	2,645
146,039	1,705	31	17	19,113	158,430	48,206
17,598	1,317	18	-	-	146,002	-
73,816	-	-	-	168,271	94,082	24,130
91,414	1,317	18	-	168,271	240,084	24,130
-	-	-	-	-	-	638
237,453	3,022	49	17	187,384	398,514	72,974
96,224	592	141	-	-	-	-
4,938	-	-	-	-	-	-
-	-	-	-	158,965	-	-
-	-	-	-	-	184,092	-
1,540	10	-	-	294	31	717
310	-	-	-	21	1,731	54
-	-	-	-	-	-	37,695
103,012	602	141	-	159,280	185,854	38,466
134,441	2,420	(92)	17	28,104	212,660	34,508
1,211,446	12,445	318	104	173,211	1,224,926	407,826
\$ 1,345,887	\$ 14,865	\$ 226	\$ 121	\$ 201,315	\$ 1,437,586	\$ 442,334

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Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2017
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 382	\$ 722	\$ -
Total Investment Income	382	722	-
Less Investment Expenses	-	39	-
Net Investment Income	382	683	-
Contributions:			
Member	34	-	-
Employer	86	11,024	1,329
Total Contributions	120	11,024	1,329
Other Revenue	-	584	664
Total Additions	502	12,291	1,993
Deductions:			
Retirement Benefits	-	-	-
Refunds to Former Members	62	-	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	10,320	-
Administrative Expenses	-	974	190
Other Expenses	-	479	-
Long-term Disability Benefits	-	-	1,173
Total Deductions	62	11,773	1,363
Net Increase/(Decrease)	440	518	630
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	3,225	2,708	-
June 30	\$ 3,665	\$ 3,226	\$ 630

Total	
\$	8,692,940
	8,692,940
	449,539
	8,243,401
	1,064,089
	2,626,392
	3,690,481
	3,684
	11,937,566
	4,519,691
	119,767
	158,965
	194,412
	50,231
	13,688
	38,868
	5,095,622
	6,841,944
	68,264,172
\$	75,106,116

Combining Statement of Fiduciary Net Position – Investment Trust Fund

June 30, 2017

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Assets and Deferred Outflows of Resources		
Cash and Cash Equivalents	\$ 1,954,575	\$ 1,954,575
Investments:		
Bonds and Mortgage Securities	101,431	101,431
Short-term Investments	1,740,989	1,740,989
Total Investments	1,842,420	1,842,420
Receivables, Net:		
Interest and Dividends	2,165	2,165
Total Receivables	2,165	2,165
Total Assets	3,799,160	3,799,160
Deferred Outflows of Resources	-	-
Total Assets and Deferred Outflows of Resources	3,799,160	3,799,160
Liabilities and Deferred Inflows of Resources		
Due to Internal Parties (Governmental Funds and Business-type Activities)	1	1
Total Liabilities	1	1
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflows of Resources	1	1
Net Position Restricted for Pool Participants	\$ 3,799,159	\$ 3,799,159

Combining Statement of Changes in Fiduciary Net Position - Investment Trust Fund

For the Fiscal Year Ended June 30, 2017
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Total
Additions:		
Investment Income:		
Interest, Dividends, and Other Investment Income	\$ 20,580	\$ 20,580
Distributions to Shareholders from Net Investment Income	(20,580)	(20,580)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	5,851,219	5,851,219
Reinvested Distributions	21,114	21,114
Total Additions	5,872,333	5,872,333
Deductions:		
Shares Redeemed	5,415,947	5,415,947
Total Deductions	5,415,947	5,415,947
Net Increase	456,386	456,386
Net Position Restricted for Pool Participants		
July 1	3,342,773	3,342,773
June 30	<u>\$ 3,799,159</u>	<u>\$ 3,799,159</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2017

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 199,450	\$ 4,110	\$ 32,477	\$ 252
Investments:				
Other	-	-	-	-
Total Investments	-	-	-	-
Assets Held Pending Distribution	-	-	3,990	441,263
Receivables, Net:				
Accounts	59,847	-	-	53
Total Receivables	59,847	-	-	53
Other Assets	-	-	-	-
Total Assets	<u>\$ 259,297</u>	<u>\$ 4,110</u>	<u>\$ 36,467</u>	<u>\$ 441,568</u>
Liabilities				
Accounts Payable	\$ -	\$ 4,110	\$ 84	\$ -
Amounts Due to Other Governments	259,297	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Due to Claimants, Participants, Escrows and Providers	-	-	-	-
Other Liabilities	-	-	36,383	441,568
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 259,297</u>	<u>\$ 4,110</u>	<u>\$ 36,467</u>	<u>\$ 441,568</u>

Inmate and Ward	Child Support Collection	Behavioral Health Patient	Behavioral Health Non-Patient	Comptroller's Debt Setoff	Legal Settlement	Consumer Services	State Asset Forfeiture
\$ 20,938	\$ 12,591	\$ 1,356	\$ 42	\$ 745	\$ 4,285	\$ 1,379	\$ 10,802
-	-	6	-	-	-	-	-
-	-	6	-	-	-	-	-
-	-	-	-	-	-	-	-
527	-	-	-	-	-	-	-
527	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 21,465	\$ 12,591	\$ 1,362	\$ 42	\$ 745	\$ 4,285	\$ 1,379	\$ 10,802
\$ 3,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ -
-	-	-	-	-	-	-	-
162	-	-	-	-	-	-	-
17,301	12,591	1,362	42	-	-	-	-
354	-	-	-	745	4,285	1,369	10,802
-	-	-	-	-	-	-	-
\$ 21,465	\$ 12,591	\$ 1,362	\$ 42	\$ 745	\$ 4,285	\$ 1,379	\$ 10,802

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2017

(Dollars in Thousands)

	Virginia School for the Deaf and Blind	Wilson Workforce and Rehabilitation Center	Third Party Administrator	Department of Environmental Quality
Assets				
Cash and Cash Equivalents	\$ 20	\$ 4	\$ 12,172	\$ 128
Investments:				
Other	-	-	-	-
Total Investments	-	-	-	-
Assets Held Pending Distribution	-	-	-	-
Receivables, Net:				
Accounts	-	-	64	-
Total Receivables	-	-	64	-
Other Assets	-	-	29	-
Total Assets	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 12,265</u>	<u>\$ 128</u>
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 3	\$ -
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Due to Claimants, Participants, Escrows and Providers	20	4	12,127	-
Other Liabilities	-	-	-	128
Insurance Premiums and Claims Payable	-	-	135	-
Total Liabilities	<u>\$ 20</u>	<u>\$ 4</u>	<u>\$ 12,265</u>	<u>\$ 128</u>

Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 270	\$ -	\$ 18,893	\$ 319,914
-	-	-	6
-	-	-	6
-	-	-	445,253
-	-	-	60,491
-	-	-	60,491
-	-	-	29
\$ 270	\$ -	\$ 18,893	\$ 825,693
\$ -	\$ -	\$ -	\$ 7,855
-	-	-	259,297
-	-	-	162
270	-	-	43,717
-	-	18,893	514,527
-	-	-	135
\$ 270	\$ -	\$ 18,893	\$ 825,693

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2017

(Dollars in Thousands)

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 195,452	\$ 1,383,631	\$ 1,379,633	\$ 199,450
Accounts Receivable	56,406	59,847	56,406	59,847
Total Assets	<u>\$ 251,858</u>	<u>\$ 1,443,478</u>	<u>\$ 1,436,039</u>	<u>\$ 259,297</u>
Liabilities:				
Amounts Due to Other Governments	\$ 251,850	\$ 1,443,478	\$ 1,436,031	\$ 259,297
Obligations Under Securities Lending Program	8	-	8	-
Total Liabilities	<u>\$ 251,858</u>	<u>\$ 1,443,478</u>	<u>\$ 1,436,039</u>	<u>\$ 259,297</u>
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 4,149	\$ 222,637	\$ 222,676	\$ 4,110
Total Assets	<u>\$ 4,149</u>	<u>\$ 222,637</u>	<u>\$ 222,676</u>	<u>\$ 4,110</u>
Liabilities:				
Accounts Payable	\$ 4,149	\$ 222,637	\$ 222,676	\$ 4,110
Total Liabilities	<u>\$ 4,149</u>	<u>\$ 222,637</u>	<u>\$ 222,676</u>	<u>\$ 4,110</u>
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 30,478	\$ 11,990	\$ 9,991	\$ 32,477
Assets Held Pending Distribution	4,415	214	639	3,990
Total Assets	<u>\$ 34,893</u>	<u>\$ 12,204</u>	<u>\$ 10,630</u>	<u>\$ 36,467</u>
Liabilities:				
Accounts Payable	\$ -	\$ 84	\$ -	\$ 84
Obligations Under Securities Lending Program	51	-	51	-
Other Liabilities	34,842	12,031	10,490	36,383
Total Liabilities	<u>\$ 34,893</u>	<u>\$ 12,115</u>	<u>\$ 10,541</u>	<u>\$ 36,467</u>
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 250	\$ 2	\$ -	\$ 252
Assets Held Pending Distribution	453,916	114,993	127,646	441,263
Accounts Receivable	44	531	522	53
Total Assets	<u>\$ 454,210</u>	<u>\$ 115,526</u>	<u>\$ 128,168</u>	<u>\$ 441,568</u>
Liabilities:				
Other Liabilities	\$ 454,210	\$ 115,526	\$ 128,168	\$ 441,568
Total Liabilities	<u>\$ 454,210</u>	<u>\$ 115,526</u>	<u>\$ 128,168</u>	<u>\$ 441,568</u>
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 18,233	\$ 2,810	\$ 105	\$ 20,938
Accounts Receivable	506	24	3	527
Total Assets	<u>\$ 18,739</u>	<u>\$ 2,834</u>	<u>\$ 108</u>	<u>\$ 21,465</u>
Liabilities:				
Accounts Payable	\$ 2,747	\$ 901	\$ -	\$ 3,648
Due to Internal Parties (Governmental Funds and Business-type Activities)	168	-	6	162
Due to Claimants, Participants, Escrow s and Providers	15,395	2,015	109	17,301
Other Liabilities	429	-	75	354
Total Liabilities	<u>\$ 18,739</u>	<u>\$ 2,916</u>	<u>\$ 190</u>	<u>\$ 21,465</u>

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 13,438	\$ 643,393	\$ 644,240	\$ 12,591
Total Assets	\$ 13,438	\$ 643,393	\$ 644,240	\$ 12,591
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 13,438	\$ 643,393	\$ 644,240	\$ 12,591
Total Liabilities	\$ 13,438	\$ 643,393	\$ 644,240	\$ 12,591
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,697	\$ 2,204	\$ 2,545	\$ 1,356
Other Investments	6	-	-	6
Total Assets	\$ 1,703	\$ 2,204	\$ 2,545	\$ 1,362
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 1,703	\$ 2,204	\$ 2,545	\$ 1,362
Total Liabilities	\$ 1,703	\$ 2,204	\$ 2,545	\$ 1,362
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 33	\$ 11	\$ 2	\$ 42
Total Assets	\$ 33	\$ 11	\$ 2	\$ 42
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 33	\$ 11	\$ 2	\$ 42
Total Liabilities	\$ 33	\$ 11	\$ 2	\$ 42
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 841	\$ 12,605	\$ 12,701	\$ 745
Total Assets	\$ 841	\$ 12,605	\$ 12,701	\$ 745
Liabilities:				
Other Liabilities	\$ 841	\$ 12,605	\$ 12,701	\$ 745
Total Liabilities	\$ 841	\$ 12,605	\$ 12,701	\$ 745
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 16,619	\$ 2,903	\$ 15,237	\$ 4,285
Total Assets	\$ 16,619	\$ 2,903	\$ 15,237	\$ 4,285
Liabilities:				
Obligations Under Securities Lending Program	\$ 6	\$ -	\$ 6	\$ -
Other Liabilities	16,613	2,903	15,231	4,285
Total Liabilities	\$ 16,619	\$ 2,903	\$ 15,237	\$ 4,285
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,348	\$ 180	\$ 149	\$ 1,379
Total Assets	\$ 1,348	\$ 180	\$ 149	\$ 1,379
Liabilities:				
Accounts Payable	\$ 2	\$ 96	\$ 88	\$ 10
Other Liabilities	1,346	84	61	1,369
Total Liabilities	\$ 1,348	\$ 180	\$ 149	\$ 1,379

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2017

(Dollars in Thousands)

	Balance July 1, as restated	Additions	Deletions	Balance June 30
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 9,963	\$ 6,992	\$ 6,153	\$ 10,802
Total Assets	\$ 9,963	\$ 6,992	\$ 6,153	\$ 10,802
Liabilities:				
Obligations Under Securities Lending Program	\$ 10	\$ -	\$ 10	\$ -
Other Liabilities	9,953	6,992	6,143	10,802
Total Liabilities	\$ 9,963	\$ 6,992	\$ 6,153	\$ 10,802
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 20	\$ 6	\$ 6	\$ 20
Total Assets	\$ 20	\$ 6	\$ 6	\$ 20
Liabilities:				
Due to Claimants, Participants, Escrow s and Providers	\$ 20	\$ 6	\$ 6	\$ 20
Total Liabilities	\$ 20	\$ 6	\$ 6	\$ 20
Wilson Workforce and Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 4	\$ 8	\$ 8	\$ 4
Total Assets	\$ 4	\$ 8	\$ 8	\$ 4
Liabilities:				
Due to Claimants, Participants, Escrow s and Providers	\$ 4	\$ 8	\$ 8	\$ 4
Total Liabilities	\$ 4	\$ 8	\$ 8	\$ 4
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 11,885	\$ 4,425	\$ 4,138	\$ 12,172
Accounts Receivable	52	64	52	64
Other Assets	49	-	20	29
Total Assets	\$ 11,986	\$ 4,489	\$ 4,210	\$ 12,265
Liabilities:				
Accounts Payable	\$ 2	\$ 3	\$ 2	\$ 3
Obligations Under Securities Lending Program	75	-	75	-
Due to Claimants, Participants, Escrow s and Providers	11,764	4,416	4,053	12,127
Insurance Premiums and Claims Payable	145	-	10	135
Total Liabilities	\$ 11,986	\$ 4,419	\$ 4,140	\$ 12,265
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ -	\$ 128
Total Assets	\$ 128	\$ -	\$ -	\$ 128
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ -	\$ 128
Total Liabilities	\$ 128	\$ -	\$ -	\$ 128

	Balance July 1, as restated	Additions	Deletions	Balance June 30
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 214	\$ 873	\$ 817	\$ 270
Total Assets	\$ 214	\$ 873	\$ 817	\$ 270
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 214	\$ 873	\$ 817	\$ 270
Total Liabilities	\$ 214	\$ 873	\$ 817	\$ 270
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 145	\$ 145	\$ -
Total Assets	\$ -	\$ 145	\$ 145	\$ -
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ -	\$ 145	\$ 145	\$ -
Total Liabilities	\$ -	\$ 145	\$ 145	\$ -
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 16,378	\$ 107,111	\$ 104,596	\$ 18,893
Total Assets	\$ 16,378	\$ 107,111	\$ 104,596	\$ 18,893
Liabilities:				
Other Liabilities	\$ 16,378	\$ 107,111	\$ 104,596	\$ 18,893
Total Liabilities	\$ 16,378	\$ 107,111	\$ 104,596	\$ 18,893
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 321,130	\$ 2,401,926	\$ 2,403,142	\$ 319,914
Other Investments	6	-	-	6
Assets Held Pending Distribution	458,331	115,207	128,285	445,253
Accounts Receivable	57,008	60,466	56,983	60,491
Other Assets	49	-	20	29
Total Assets	\$ 836,524	\$ 2,577,599	\$ 2,588,430	\$ 825,693
Liabilities:				
Accounts Payable	\$ 6,900	\$ 223,721	\$ 222,766	\$ 7,855
Amounts Due to Other Governments	251,850	1,443,478	1,436,031	259,297
Due to Internal Parties (Governmental Funds and Business-type Activities)	168	-	6	162
Obligations Under Securities Lending Program	150	-	150	-
Due to Claimants, Participants, Escrows and Providers	42,571	653,071	651,925	43,717
Other Liabilities	534,740	257,252	277,465	514,527
Insurance Premiums and Claims Payable	145	-	10	135
Total Liabilities	\$ 836,524	\$ 2,577,522	\$ 2,588,353	\$ 825,693