

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Invest529 accounts for program activities offered by the Virginia College Savings Plan (The Plan). The program is a defined contribution college savings program in which participants can save for qualified higher education expenses by making contributions and investments into portfolios of their choice. EideBailly, LLC audits the Plan, and a separate report is issued.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Gas and Oil Board Escrow Account accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

Miscellaneous Trust account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

Pension and Other Employee Benefit Trust Funds

Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Human Resource Management.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

The Public School Superintendents' Plan provides retirement benefits to superintendents in the public school system.

The Virginia Supplemental Retirement Plan provides extra benefits to turn-around specialists in the public school system.

Other Postemployment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Postemployment Disability Insurance Trust Fund provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Other Postemployment Line of Duty Death and Disability Fund provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

Virginia Local Disability Program provides long-term disability benefits to local government employees of participating localities.

Investment Trust Funds

Investment Trust Funds reflect the external portion of the local government investment pool sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

Local Government Investment Pool - Extended Maturity (LGIP – EM) offers public entities of the Commonwealth the opportunity to participate in an investment vehicle which allows them to invest monies that are not needed for daily liquidity.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposits Fund accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, motor fuel retailers, localities, and toll relief, to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth, as well as funds or irrevocable letters of credit held in lieu of insurance for pilot licensure.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collection Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Behavioral Health Patient Fund accounts for the savings of patients in the Commonwealth's behavioral health facilities.

Behavioral Health Non-patient Fund accounts for the savings of non-patients in the Commonwealth's behavioral health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

State Asset Forfeiture Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Wilson Workforce and Rehabilitation Center Fund accounts for student funds held by the center.

Third Party Administrator Fund accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program, as well as donations collected in conjunction with auto-replenishment of EZPass Virginia customer accounts. It also includes the Drive Smart Virginia Education Fund administered by the Department of Transportation.

Department of Environmental Quality Fund accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Virginia Veterans' Care Center Resident Fund accounts for the savings of residents of the Virginia Veterans Care Center.

Virginia Individual Development Account Trust Fund accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

E-Payables Fund accounts for payments to vendors which are held in a suspense status until the electronic payment is processed.

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds

June 30, 2018

(Dollars in Thousands)

	Invest529	Loan Servicing Reserve	Edvantage Reserve
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 134,311	\$ 189	\$ 270
Investments:			
Bonds and Mortgage Securities	118,601	-	-
Stocks	81,228	-	-
Fixed Income Commingled Funds	765,643	-	-
Index and Pooled Funds	1,684,478	-	-
Real Estate	104,875	-	-
Mutual and Money Market Funds	647,484	-	-
Other	989,143	-	-
Total Investments	4,391,452	-	-
Assets Held Pending Distribution	-	-	-
Receivables, Net:			
Accounts	328	-	-
Interest and Dividends	4,411	-	-
Other Receivables	832	-	-
Total Receivables	5,571	-	-
Other Assets	-	-	-
Total Assets	4,531,334	189	270
Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	4,531,334	189	270
Liabilities and Deferred Inflows of Resources			
Accounts Payable	329	-	-
Due to Other Funds	-	-	-
Obligations Under Securities Lending	-	-	19
Due to Claimants, Participants, Escrows and Providers	7,436	-	-
Compensated Absences Payable	-	-	-
Payable for Security Transactions	1,603	-	-
Net Pension Liability	-	-	-
Net Other Postemployment Benefit Liability	-	-	-
Total Other Postemployment Benefit Liability	-	-	-
Total Liabilities	9,368	-	19
Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	9,368	-	19
Net Position Restricted for Participants and Other Purposes	\$ 4,521,966	\$ 189	\$ 251

Virginia Revolving Farm Loan Program	Gas and Oil Board Escrow Account	Miscellaneous Trust	Total
\$ 4,916	\$ -	\$ 66	\$ 139,752
-	-	-	118,601
-	-	-	81,228
-	-	-	765,643
-	-	-	1,684,478
-	-	-	104,875
-	-	-	647,484
-	-	-	989,143
-	-	-	4,391,452
-	10,505	-	10,505
-	-	-	328
-	-	-	4,411
-	-	-	832
-	-	-	5,571
3	-	-	3
4,919	10,505	66	4,547,283
10	-	-	10
4,929	10,505	66	4,547,293
10	-	-	339
1	-	-	1
338	-	-	357
-	-	-	7,436
3	-	-	3
-	-	-	1,603
67	-	-	67
12	-	-	12
9	-	-	9
440	-	-	9,827
10	-	-	10
450	-	-	9,837
\$ 4,479	\$ 10,505	\$ 66	\$ 4,537,456

Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds

For the Fiscal Year June 30, 2018
(Dollars in Thousands)

	Invest529	Loan Servicing Reserve	Edvantage Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 243,913	\$ -	\$ 3
Total Investment Income	243,913	-	3
Less Investment Expenses	4,266	-	-
Net Investment Income	239,647	-	3
Contributions:			
Participants	666,708	-	-
Total Contributions	666,708	-	-
Other Revenue	-	-	2
Total Additions	906,355	-	5
Deductions:			
Loan Servicing Payments	-	-	-
Educational Expense Benefits	295,549	-	-
Insurance Premiums and Claims	-	-	1
Trust Payments	-	-	-
Administrative Expenses	1,327	-	-
Shares Redeemed	32,266	-	-
Total Deductions	329,142	-	1
Net Increase (Decrease)	577,213	-	4
Net Position Restricted for Participants and Other Purposes			
July 1, as restated	3,944,753	189	247
June 30	\$ 4,521,966	\$ 189	\$ 251

Virginia Revolving Farm Loan Program	Gas and Oil Board Escrow Account	Miscellaneous Trust	Total
\$ 60	\$ 95	\$ 1	\$ 244,072
60	95	1	244,072
-	12	-	4,278
60	83	1	239,794
-	453	-	667,161
-	453	-	667,161
-	-	-	2
60	536	1	906,957
30	-	-	30
-	-	-	295,549
-	-	-	1
-	6,502	1	6,503
94	-	-	1,421
-	-	-	32,266
124	6,502	1	335,770
(64)	(5,966)	-	571,187
4,543	16,471	66	3,966,269
\$ 4,479	\$ 10,505	\$ 66	\$ 4,537,456

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

June 30, 2018

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 197,107	\$ 2,616	\$ 1,689
Investments:			
Bonds and Mortgage Securities	20,350,603	232,502	150,045
Stocks	22,854,140	261,104	168,504
Fixed Income Commingled Funds	1,271,310	14,524	9,373
Index and Pooled Funds	9,816,555	112,153	72,378
Real Estate	8,638,084	98,688	63,689
Private Equity	12,074,932	137,953	89,030
Short-term Investments	78,563	897	579
Hybrid Defined Contribution Investments	325,164	-	4,092
Other	4,206,137	48,055	31,012
Total Investments	<u>79,615,488</u>	<u>905,876</u>	<u>588,702</u>
Receivables, Net:			
Contributions	217,303	1,569	1,185
Interest and Dividends	241,084	2,754	1,778
Security Transactions	1,108,115	12,660	8,170
Other Receivables	92,998	1,072	678
Total Receivables	<u>1,659,500</u>	<u>18,055</u>	<u>11,811</u>
Due from Other Funds	1	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	27,729	201	150
Due from Component Units	28,631	-	-
Furniture and Equipment	40,877	-	-
Total Assets	<u>81,569,333</u>	<u>926,748</u>	<u>602,352</u>
Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	<u>81,569,333</u>	<u>926,748</u>	<u>602,352</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable	28,184	253	163
Due to Other Funds	3,903	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	60,624	-	-
Obligations Under Securities Lending	4,206,137	48,055	31,012
Other Liabilities	56,129	1,326	856
Retirement Benefits Payable	44,959	5,238	3,463
Refunds Payable	3,842	-	-
Compensated Absences Payable	2,681	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	3,078,732	35,174	22,700
Total Liabilities	<u>7,485,191</u>	<u>90,046</u>	<u>58,194</u>
Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	<u>7,485,191</u>	<u>90,046</u>	<u>58,194</u>
Net Position Restricted for Pensions and Other Employment Benefits	<u>\$ 74,084,142</u>	<u>\$ 836,702</u>	<u>\$ 544,158</u>

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 4,449	\$ -	\$ -	\$ -	\$ 727	\$ 5,103	\$ 1,418
395,498	7,592	222	12	64,573	453,514	126,040
444,153	7,571	-	125	72,517	509,306	141,545
24,707	-	-	-	4,034	28,331	7,874
190,777	-	-	-	31,148	218,762	60,798
167,875	-	-	-	27,409	192,500	53,499
234,667	-	-	-	38,314	269,090	74,785
1,527	-	-	-	249	1,751	487
-	-	-	-	-	-	-
81,744	-	-	-	13,346	93,735	26,051
1,540,948	15,163	222	137	251,590	1,766,989	491,079
3,000	-	-	-	10,674	15,850	653
4,685	-	-	-	765	5,373	1,493
21,536	-	-	-	3,516	24,694	6,863
1,793	-	-	-	295	2,054	9,680
31,014	-	-	-	15,250	47,971	18,689
-	-	-	-	-	-	-
384	-	-	-	1,362	2,023	83
604	-	-	-	3,772	3,280	744
-	-	-	-	-	-	-
1,577,399	15,163	222	137	272,701	1,825,366	512,013
-	-	-	-	-	-	-
1,577,399	15,163	222	137	272,701	1,825,366	512,013
430	-	-	-	13,501	493	3,214
-	-	-	-	-	-	-
-	-	-	-	-	-	-
81,744	-	-	-	13,346	93,735	26,051
2,256	-	-	-	368	2,587	719
9,135	-	-	-	-	-	-
21	-	-	-	345	-	-
-	-	-	-	-	-	-
-	-	-	-	-	65,168	-
59,833	-	-	-	9,769	68,610	19,068
153,419	-	-	-	37,329	230,593	49,052
-	-	-	-	-	-	-
153,419	-	-	-	37,329	230,593	49,052
\$ 1,423,980	\$ 15,163	\$ 222	\$ 137	\$ 235,372	\$ 1,594,773	\$ 462,961

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Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

June 30, 2018

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ -	\$ 5	\$ 4
Investments:			
Bonds and Mortgage Securities	22	523	364
Stocks	-	587	409
Fixed Income Commingled Funds	-	33	23
Index and Pooled Funds	-	252	176
Real Estate	-	222	155
Private Equity	-	310	216
Short-term Investments	-	2	1
Hybrid Defined Contribution Investments	-	-	-
Other	-	108	75
Total Investments	<u>22</u>	<u>2,037</u>	<u>1,419</u>
Receivables, Net:			
Contributions	-	-	253
Interest and Dividends	-	6	4
Security Transactions	-	28	20
Other Receivables	-	2	11
Total Receivables	<u>-</u>	<u>36</u>	<u>288</u>
Due from Other Funds	3,903	-	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	32
Due from Component Units	-	-	-
Furniture and Equipment	-	-	-
Total Assets	<u>3,925</u>	<u>2,078</u>	<u>1,743</u>
Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	<u>3,925</u>	<u>2,078</u>	<u>1,743</u>
Liabilities and Deferred Inflows of Resources			
Accounts Payable	-	18	-
Due to Other Funds	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-
Obligations Under Securities Lending	-	107	75
Other Liabilities	-	2	150
Retirement Benefits Payable	-	-	-
Refunds Payable	-	-	-
Compensated Absences Payable	-	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	-	78	55
Total Liabilities	<u>-</u>	<u>205</u>	<u>280</u>
Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	<u>-</u>	<u>205</u>	<u>280</u>
Net Position Restricted for Pensions and Other Employment Benefits	<u>\$ 3,925</u>	<u>\$ 1,873</u>	<u>\$ 1,463</u>

<u>Total</u>	
\$	213,118
	21,781,510
	24,459,961
	1,360,209
	10,502,999
	9,242,121
	12,919,297
	84,056
	329,256
	4,500,263
	85,179,672
	250,487
	257,942
	1,185,602
	108,583
	1,802,614
	3,904
	31,964
	37,031
	40,877
	87,309,180
	-
	87,309,180
	46,256
	3,903
	60,624
	4,500,262
	64,393
	62,795
	4,208
	2,681
	65,168
	3,294,019
	8,104,309
	-
	8,104,309
\$	<u>79,204,871</u>

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

	<u>Virginia Retirement System</u>	<u>State Police Officers' Retirement System</u>	<u>Judicial Retirement System</u>
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 5,643,062	\$ 63,619	\$ 41,214
Total Investment Income	5,643,062	63,619	41,214
Less Investment Expenses	484,173	5,471	3,525
Net Investment Income	5,158,889	58,148	37,689
Contributions:			
Member	910,312	6,311	4,010
Employer	2,387,711	35,806	28,620
Total Contributions	3,298,023	42,117	32,630
Other Revenue	1,076	-	-
Total Additions	8,457,988	100,265	70,319
Deductions:			
Retirement Benefits	4,548,751	58,197	41,165
Refunds to Former Members	116,473	867	24
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	44,661	509	326
Other Expenses	8,750	63	45
Long-term Disability Benefits	-	-	-
Total Deductions	4,718,635	59,636	41,560
Net Increase/(Decrease)	3,739,353	40,629	28,759
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	70,344,789	796,073	515,399
June 30	\$ 74,084,142	\$ 836,702	\$ 544,158

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 107,536	\$ 1,478	\$ 13	\$ 16	\$ 14,900	\$ 121,238	\$ 35,077
107,536	1,478	13	16	14,900	121,238	35,077
9,243	-	-	-	1,254	10,321	3,004
98,293	1,478	13	16	13,646	110,917	32,073
17,495	1,349	-	-	-	150,402	-
73,793	-	-	-	184,706	98,530	25,982
91,288	1,349	-	-	184,706	248,932	25,982
-	-	-	-	-	-	1,278
189,581	2,827	13	16	198,352	359,849	59,333
104,776	2,519	17	-	-	-	-
5,604	-	-	-	-	-	-
-	-	-	-	163,938	-	-
-	-	-	-	-	200,285	-
861	10	-	-	342	664	961
247	-	-	-	15	1,713	35
-	-	-	-	-	-	37,710
111,488	2,529	17	-	164,295	202,662	38,706
78,093	298	(4)	16	34,057	157,187	20,627
1,345,887	14,865	226	121	201,315	1,437,586	442,334
\$ 1,423,980	\$ 15,163	\$ 222	\$ 137	\$ 235,372	\$ 1,594,773	\$ 462,961

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Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds
(Continued from previous page)

For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Virginia Local Disability Program
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 261	\$ 743	\$ 68
Total Investment Income	261	743	68
Less Investment Expenses	-	65	4
Net Investment Income	261	678	64
Contributions:			
Member	31	-	-
Employer	75	10,035	2,613
Total Contributions	106	10,035	2,613
Other Revenue	-	855	417
Total Additions	367	11,568	3,094
Deductions:			
Retirement Benefits	-	-	-
Refunds to Former Members	107	-	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	12,398	-
Administrative Expenses	-	523	172
Other Expenses	-	-	-
Long-term Disability Benefits	-	-	2,089
Total Deductions	107	12,921	2,261
Net Increase/(Decrease)	260	(1,353)	833
Net Position Restricted for Pensions and Other Employment Benefits			
July 1	3,665	3,226	630
June 30	\$ 3,925	\$ 1,873	\$ 1,463

Total	
\$	6,029,225
	6,029,225
	517,060
	5,512,165
	1,089,910
	2,847,871
	3,937,781
	3,626
	9,453,572
	4,755,425
	123,075
	163,938
	212,683
	49,029
	10,868
	39,799
	5,354,817
	4,098,755
	75,106,116
\$	79,204,871

Combining Statement of Fiduciary Net Position – Investment Trust Funds

June 30, 2018

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Local Government Investment Pool (LGIP) Extended Maturity (EM)	Total
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 1,782,214	\$ 190	\$ 1,782,404
Investments:			
Bonds and Mortgage Securities	192,061	36,825	228,886
Short-term Investments	1,983,166	81,598	2,064,764
Total Investments	2,175,227	118,423	2,293,650
Receivables, Net:			
Interest and Dividends	4,553	572	5,125
Total Receivables	4,553	572	5,125
Total Assets	3,961,994	119,185	4,081,179
Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	3,961,994	119,185	4,081,179
Liabilities and Deferred Inflows of Resources			
Due to Internal Parties (Governmental Funds and Business-type Activities)	1	15	16
Total Liabilities	1	15	16
Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	1	15	16
Net Position Restricted for Pool Participants	\$ 3,961,993	\$ 119,170	\$ 4,081,163

Combining Statement of Changes in Fiduciary Net Position - Investment Trust Funds

For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	Local Government Investment Pool (LGIP) Extended Maturity (EM)	Total
Additions:			
Investment Income:			
Interest, Dividends, and Other Investment Income	\$ 42,544	\$ 1,322	\$ 43,866
Distributions to Shareholders from Net Investment Income	(42,544)	(1,322)	(43,866)
Total Investment Income	-	-	-
Net Investment Income	-	-	-
Shares Sold	7,385,993	168,501	7,554,494
Reinvested Distributions	42,567	1,313	43,880
Total Additions	7,428,560	169,814	7,598,374
Deductions:			
Shares Redeemed	7,094,306	50,644	7,144,950
Total Deductions	7,094,306	50,644	7,144,950
Net Increase	334,254	119,170	453,424
Net Position Restricted for Pool Participants			
July 1, as restated	3,627,739	-	3,627,739
June 30	<u>\$ 3,961,993</u>	<u>\$ 119,170</u>	<u>\$ 4,081,163</u>

Combining Statement of Fiduciary Net Position – Agency Funds

June 30, 2018

(Dollars in Thousands)

	Funds for the Collection of Taxes and Fees	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 198,072	\$ 5,535	\$ 36,104	\$ 256
Assets Held Pending Distribution	-	-	12,786	444,601
Receivables, Net:				
Accounts	62,530	-	-	57
Total Receivables	62,530	-	-	57
Due from Internal Parties (Governmental and Business-type Activities)	16,732	-	-	-
Other Assets	-	-	-	-
Total Assets	\$ 277,334	\$ 5,535	\$ 48,890	\$ 444,914
Liabilities				
Accounts Payable	\$ -	\$ 5,535	\$ 119	\$ -
Amounts Due to Other Governments	277,245	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	89	-	674	-
Due to Claimants, Participants, Escrow s and Providers	-	-	-	-
Other Liabilities	-	-	48,097	444,914
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	\$ 277,334	\$ 5,535	\$ 48,890	\$ 444,914

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Behavioral Health Patient</u>	<u>Behavioral Health Non- Patient</u>	<u>Comptroller's Debt Setoff</u>	<u>Legal Settlement</u>	<u>Consumer Services</u>	<u>State Asset Forfeiture</u>
\$ 21,501	\$ 18,038	\$ 1,154	\$ 46	\$ 1,190	\$ 5,009	\$ 1,383	\$ 2,254
-	-	-	-	-	-	-	-
507	-	-	-	-	-	-	-
507	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 22,008</u>	<u>\$ 18,038</u>	<u>\$ 1,154</u>	<u>\$ 46</u>	<u>\$ 1,190</u>	<u>\$ 5,009</u>	<u>\$ 1,383</u>	<u>\$ 2,254</u>
\$ 3,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -
-	-	-	-	-	-	-	-
163	-	-	-	-	-	-	-
-	-	-	-	-	141	-	142
18,078	18,038	1,154	46	-	-	-	-
455	-	-	-	1,190	4,868	1,379	2,112
-	-	-	-	-	-	-	-
<u>\$ 22,008</u>	<u>\$ 18,038</u>	<u>\$ 1,154</u>	<u>\$ 46</u>	<u>\$ 1,190</u>	<u>\$ 5,009</u>	<u>\$ 1,383</u>	<u>\$ 2,254</u>

Continued on next page

Combining Statement of Fiduciary Net Position – Agency Funds (Continued from previous page)

June 30, 2018

(Dollars in Thousands)

	Virginia School for the Deaf and Blind	Wilson Workforce and Rehabilitation Center	Third Party Administrator	Department of Environmental Quality
Assets				
Cash and Cash Equivalents	\$ 19	\$ 7	\$ 13,504	\$ -
Assets Held Pending Distribution	-	-	-	-
Receivables, Net:				
Accounts	-	-	62	-
Total Receivables	-	-	62	-
Due from Internal Parties (Governmental and Business-type Activities)	-	-	-	-
Other Assets	-	-	23	-
Total Assets	<u>\$ 19</u>	<u>\$ 7</u>	<u>\$ 13,589</u>	<u>\$ -</u>
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 4	\$ -
Amounts Due to Other Governments	-	-	-	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	-	-
Obligations Under Securities Lending Program	-	-	927	-
Due to Claimants, Participants, Escrow s and Providers	19	7	12,522	-
Other Liabilities	-	-	8	-
Insurance Premiums and Claims Payable	-	-	128	-
Total Liabilities	<u>\$ 19</u>	<u>\$ 7</u>	<u>\$ 13,589</u>	<u>\$ -</u>

Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	E-Payables	Total
\$ 311	\$ -	\$ 28,552	\$ 332,935
-	-	-	457,387
-	-	-	63,156
-	-	-	63,156
-	-	-	16,732
-	-	-	23
\$ 311	\$ -	\$ 28,552	\$ 870,233
\$ -	\$ -	\$ -	\$ 8,974
-	-	-	277,245
-	-	-	163
-	-	-	1,973
311	-	-	50,175
-	-	28,552	531,575
-	-	-	128
\$ 311	\$ -	\$ 28,552	\$ 870,233

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended June 30, 2018

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 199,450	\$ 1,396,003	\$ 1,397,381	\$ 198,072
Accounts Receivable	59,847	62,530	59,847	62,530
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	16,732	-	16,732
Total Assets	\$ 259,297	\$ 1,475,265	\$ 1,457,228	\$ 277,334
Liabilities:				
Amounts Due to Other Governments	\$ 259,297	\$ 1,475,176	\$ 1,457,228	\$ 277,245
Obligations Under Securities Lending Program	-	89	-	89
Total Liabilities	\$ 259,297	\$ 1,475,265	\$ 1,457,228	\$ 277,334
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 4,110	\$ 234,441	\$ 233,016	\$ 5,535
Total Assets	\$ 4,110	\$ 234,441	\$ 233,016	\$ 5,535
Liabilities:				
Accounts Payable	\$ 4,110	\$ 234,441	\$ 233,016	\$ 5,535
Total Liabilities	\$ 4,110	\$ 234,441	\$ 233,016	\$ 5,535
Contractor Deposits				
Assets:				
Cash and Cash Equivalents	\$ 32,477	\$ 13,545	\$ 9,918	\$ 36,104
Assets Held Pending Distribution	3,990	9,163	367	12,786
Total Assets	\$ 36,467	\$ 22,708	\$ 10,285	\$ 48,890
Liabilities:				
Accounts Payable	\$ 84	\$ 119	\$ 84	\$ 119
Obligations Under Securities Lending Program	-	674	-	674
Other Liabilities	36,383	22,034	10,320	48,097
Total Liabilities	\$ 36,467	\$ 22,827	\$ 10,404	\$ 48,890
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 252	\$ 4	\$ -	\$ 256
Assets Held Pending Distribution	441,263	117,171	113,833	444,601
Accounts Receivable	53	543	539	57
Total Assets	\$ 441,568	\$ 117,718	\$ 114,372	\$ 444,914
Liabilities:				
Other Liabilities	\$ 441,568	\$ 117,719	\$ 114,373	\$ 444,914
Total Liabilities	\$ 441,568	\$ 117,719	\$ 114,373	\$ 444,914
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 20,938	\$ 673	\$ 110	\$ 21,501
Accounts Receivable	527	3	23	507
Total Assets	\$ 21,465	\$ 676	\$ 133	\$ 22,008
Liabilities:				
Accounts Payable	\$ 3,648	\$ -	\$ 336	\$ 3,312
Due to Internal Parties (Governmental Funds and Business-type Activities)	162	1	-	163
Due to Claimants, Participants, Escrow s and Providers	17,301	891	114	18,078
Other Liabilities	354	101	-	455
Total Liabilities	\$ 21,465	\$ 993	\$ 450	\$ 22,008

	Balance July 1	Additions	Deletions	Balance June 30
Child Support Collection				
Assets:				
Cash and Cash Equivalents	\$ 12,591	\$ 644,913	\$ 639,466	\$ 18,038
Total Assets	\$ 12,591	\$ 644,913	\$ 639,466	\$ 18,038
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 12,591	\$ 644,913	\$ 639,466	\$ 18,038
Total Liabilities	\$ 12,591	\$ 644,913	\$ 639,466	\$ 18,038
Behavioral Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,356	\$ 2,023	\$ 2,225	\$ 1,154
Other Investments	6	-	6	-
Total Assets	\$ 1,362	\$ 2,023	\$ 2,231	\$ 1,154
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 1,362	\$ 2,023	\$ 2,231	\$ 1,154
Total Liabilities	\$ 1,362	\$ 2,023	\$ 2,231	\$ 1,154
Behavioral Health Non-Patient				
Assets:				
Cash and Cash Equivalents	\$ 42	\$ 4	\$ -	\$ 46
Total Assets	\$ 42	\$ 4	\$ -	\$ 46
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 42	\$ 4	\$ -	\$ 46
Total Liabilities	\$ 42	\$ 4	\$ -	\$ 46
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 745	\$ 14,034	\$ 13,589	\$ 1,190
Total Assets	\$ 745	\$ 14,034	\$ 13,589	\$ 1,190
Liabilities:				
Other Liabilities	\$ 745	\$ 14,034	\$ 13,589	\$ 1,190
Total Liabilities	\$ 745	\$ 14,034	\$ 13,589	\$ 1,190
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 4,285	\$ 1,902	\$ 1,178	\$ 5,009
Total Assets	\$ 4,285	\$ 1,902	\$ 1,178	\$ 5,009
Liabilities:				
Obligations Under Securities Lending Program	\$ -	\$ 141	\$ -	\$ 141
Other Liabilities	4,285	1,761	1,178	4,868
Total Liabilities	\$ 4,285	\$ 1,902	\$ 1,178	\$ 5,009
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 1,379	\$ 134	\$ 130	\$ 1,383
Total Assets	\$ 1,379	\$ 134	\$ 130	\$ 1,383
Liabilities:				
Accounts Payable	\$ 10	\$ 73	\$ 79	\$ 4
Other Liabilities	1,369	61	51	1,379
Total Liabilities	\$ 1,379	\$ 134	\$ 130	\$ 1,383

Continued on next page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2018

(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
State Asset Forfeiture				
Assets:				
Cash and Cash Equivalents	\$ 10,802	\$ 6,605	\$ 15,153	\$ 2,254
Total Assets	\$ 10,802	\$ 6,605	\$ 15,153	\$ 2,254
Liabilities:				
Obligations Under Securities Lending Program	\$ -	\$ 142	\$ -	\$ 142
Other Liabilities	10,802	6,463	15,153	2,112
Total Liabilities	\$ 10,802	\$ 6,605	\$ 15,153	\$ 2,254
Virginia School for the Deaf and the Blind				
Assets:				
Cash and Cash Equivalents	\$ 20	\$ 5	\$ 6	\$ 19
Total Assets	\$ 20	\$ 5	\$ 6	\$ 19
Liabilities:				
Due to Claimants, Participants, Escrow s and Providers	\$ 20	\$ 5	\$ 6	\$ 19
Total Liabilities	\$ 20	\$ 5	\$ 6	\$ 19
Wilson Workforce and Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 4	\$ 7	\$ 4	\$ 7
Total Assets	\$ 4	\$ 7	\$ 4	\$ 7
Liabilities:				
Due to Claimants, Participants, Escrow s and Providers	\$ 4	\$ 7	\$ 4	\$ 7
Total Liabilities	\$ 4	\$ 7	\$ 4	\$ 7
Third Party Administrator				
Assets:				
Cash and Cash Equivalents	\$ 12,172	\$ 5,289	\$ 3,957	\$ 13,504
Accounts Receivable	64	62	64	62
Other Assets	29	-	6	23
Total Assets	\$ 12,265	\$ 5,351	\$ 4,027	\$ 13,589
Liabilities:				
Accounts Payable	\$ 3	\$ 4	\$ 3	\$ 4
Obligations Under Securities Lending Program	-	927	-	927
Due to Claimants, Participants, Escrow s and Providers	12,127	4,345	3,950	12,522
Other Liabilities	-	8	-	8
Insurance Premiums and Claims Payable	135	-	7	128
Total Liabilities	\$ 12,265	\$ 5,284	\$ 3,960	\$ 13,589
Department of Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 128	\$ -	\$ 128	\$ -
Total Assets	\$ 128	\$ -	\$ 128	\$ -
Liabilities:				
Other Liabilities	\$ 128	\$ -	\$ 128	\$ -
Total Liabilities	\$ 128	\$ -	\$ 128	\$ -

	Balance July 1	Additions	Deletions	Balance June 30
Virginia Veterans' Care Center Resident Fund				
Assets:				
Cash and Cash Equivalents	\$ 270	\$ 302	\$ 261	\$ 311
Total Assets	\$ 270	\$ 302	\$ 261	\$ 311
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ 270	\$ 302	\$ 261	\$ 311
Total Liabilities	\$ 270	\$ 302	\$ 261	\$ 311
Virginia Individual Development Account Trust Fund				
Assets:				
Cash and Cash Equivalents	\$ -	\$ 130	\$ 130	\$ -
Total Assets	\$ -	\$ 130	\$ 130	\$ -
Liabilities:				
Due to Claimants, Participants, Escrows and Providers	\$ -	\$ 130	\$ 130	\$ -
Total Liabilities	\$ -	\$ 130	\$ 130	\$ -
E-Payables				
Assets:				
Cash and Cash Equivalents	\$ 18,893	\$ 134,013	\$ 124,354	\$ 28,552
Total Assets	\$ 18,893	\$ 134,013	\$ 124,354	\$ 28,552
Liabilities:				
Other Liabilities	\$ 18,893	\$ 134,013	\$ 124,354	\$ 28,552
Total Liabilities	\$ 18,893	\$ 134,013	\$ 124,354	\$ 28,552
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 319,914	\$ 2,454,027	\$ 2,441,006	\$ 332,935
Other Investments	6	-	6	-
Assets Held Pending Distribution	445,253	126,334	114,200	457,387
Accounts Receivable	60,491	63,138	60,473	63,156
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	16,732	-	16,732
Other Assets	29	-	6	23
Total Assets	\$ 825,693	\$ 2,660,231	\$ 2,616,691	\$ 870,233
Liabilities:				
Accounts Payable	\$ 7,855	\$ 234,637	\$ 233,518	\$ 8,974
Amounts Due to Other Governments	259,297	1,475,176	1,457,228	277,245
Due to Internal Parties (Governmental Funds and Business-type Activities)	162	1	-	163
Obligations Under Securities Lending Program	-	1,973	-	1,973
Due to Claimants, Participants, Escrows and Providers	43,717	652,620	646,162	50,175
Other Liabilities	514,527	296,194	279,146	531,575
Insurance Premiums and Claims Payable	135	-	7	128
Total Liabilities	\$ 825,693	\$ 2,660,601	\$ 2,616,061	\$ 870,233